



FIRST CREDIT AND INVESTMENT BANK LIMITED

October 25, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The First Quarter Ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **October 25, 2025 at 3:00 p.m. at Karachi** recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the first quarter ended **September 30, 2025** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **0 %**. This is in addition to the Interim Bonus Shares already issued @ **0 %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of **Rs. Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company for the first quarter ended **September 30, 2025** are attached.

The Quarterly Report of the Company for the first quarter ended **September 30, 2025** will be transmitted through PUCARS within specified time.

Yours Sincerely,

Muhammad Amin Khatri
Company Secretary



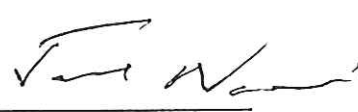
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

		September 30, 2025	September 30 2024
	Note	Rupees	
Income from term finances and fund placements		13,984,744	16,886,388
Income from investments		73,712,000	171,058,805
Urealized gain/(Loss) in investment classified as fair value through porfit or loss account		(2,187,239)	889,195
Fees and commission income		5,830,068	4,355,493
Other income		-	4,616
		91,339,573	193,194,497
Finance costs		(33,669,711)	(157,639,679)
Administrative and operating expenses		(34,959,993)	(26,467,562)
Operating (loss)/income before taxation and provisions		22,709,869	9,087,256
(Charge) / Reversal of Provision			
(Charge) / Reversal of Provision against accreued mark-up		135,173	(304,162)
Reversal of diminution in value of long-term investments	7.1	4,741,500	6,306,500
Profit for the period before taxation and workers' welfare fund		27,586,542	15,089,594
Workers' welfare fund		(445,907)	(158,310)
Profit for the period before taxation and levy		27,140,635	14,931,284
Levy		(255,764)	(33,968)
Profit for the period before taxation		26,884,871	14,897,316
Taxation	16	(6,626,700)	(3,624,059)
Profit for the period after taxation		20,258,171	11,273,257
Earnings per share -basic and diluted	17	0.31	0.17

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


PRESIDENT & CEO


DIRECTOR





CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	Septemebr 30, 2024
	<u>Rupees</u>	
Profit after taxation for the period	20,258,171	11,273,257
Other comprehensive income / (loss):		
Items that will not be subsequent reclassified to statement of profit or loss - net of tax :		
Unrealized gain on re-measurement of fair value through other comprehensive income investments	(4,853,589)	29,279,347
Total comprehensive income for the period	<u>15,404,582</u>	<u>40,552,604</u>

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF FINANCIAL OFFICER


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CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		September 30, 2025	June 30, 2025
		(Un-audited)	(Audited)
Note		Rupees	
ASSETS			
Non-current assets			
Property and equipment	6	22,657,937	25,406,317
Long-term investments	7	170,384,753	3,058,450,410
Long-term loans and finances		223,238,938	248,875,367
Term deposit receipts	8	3,000,000	3,000,000
Deferred tax asset	9	39,136,641	37,719,105
Total non-current assets		458,418,269	3,373,451,199
Current assets			
Current portion of non-current investment	10	29,944,929	29,944,929
Short-term loans & finances	11	111,490,537	41,156,775
Placements with Financial Institutions		155,000,000	-
Short-term investments	12	3,514,022,608	276,721,001
Markup/interest accrued		32,204,693	93,694,100
Prepayments and other receivables		5,077,211	4,340,826
Taxation-net		35,016,050	39,667,497
Cash and bank balances		17,698,701	254,841,007
Total current assets		3,900,454,729	740,366,134
Total Assets		4,358,872,999	4,113,817,334
EQUITY & LIABILITIES			
Shareholders' equity			
Authorized share capital			
75,000,000 (June 30, 2025: 75,000,000) ordinary shares of Rs.10 each		750,000,000	750,000,000
Issued, subscribed and paid-up share capital 65,000,000 (June 30, 2025: 65,000,000) ordinary shares of Rs.10 each		650,000,000	650,000,000
Accumulated profit		227,249,891	208,985,061
Surplus on remeasurement of investments - net	13	11,629,954	16,483,543
Total shareholders' equity		888,879,845	875,468,604
Non-Current Liabilities			
Deferred liability - Staff gratuity		7,026,297	6,562,569
Lease liability		-	-
Total non-current liabilities		7,026,297	6,562,569
Current Liabilities			
Current portion of lease liability		3,456,693	8,712,660
Short-term repo borrowing		3,425,600,434	3,186,411,434
Un-paid dividend		7,344,542	7,344,542
Markup / interest accrued	14	2,700,702	14,047,602
Accrued expenses and other payables		23,864,485	15,269,922
Total current liabilities		3,462,966,856	3,231,786,160
Total liabilities		3,469,993,153	3,238,348,729
Contingencies and commitments	15	-	-
Total equity and liabilities		4,358,872,999	4,113,817,334

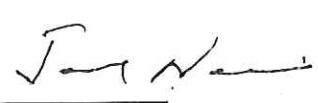
The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.



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CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Issued, subscribed and paid-up share capital	Reserve Revenue Accumulated Profit	Total	Deficit on measurement of investment classified as fair value through other comprehensive income	Total shareholder's equity
	Rupees				
Balance as at July 01, 2024	650,000,000	152,390,281	152,390,281	(15,522,959)	786,867,322
Profit after tax for the quarter	-	11,273,257	11,273,257	-	11,273,257
Transfer from OCI on disposal	-	(282,554)	(282,554)	-	(282,554)
Other comprehensive income	-	-	-	29,279,347	29,279,347
	-	10,990,703	10,990,703	29,279,347	40,270,050
Balance as at September 30, 2024	650,000,000	163,380,984	163,380,984	13,756,388	827,137,372
Balance as at July 01, 2025	650,000,000	208,985,061	208,985,061	16,483,543	875,468,604
Profit after tax for the quarter	-	20,258,171	20,258,171	-	20,258,171
Transfer from OCI on disposal	-	(1,993,340)	(1,993,340)	-	(1,993,340)
Other comprehensive income	-	-	-	(4,853,589)	(4,853,589)
	-	18,264,830	18,264,830	(4,853,589)	13,411,241
Balance as at September 30, 2025	650,000,000	227,249,891	227,249,891	11,629,954	888,879,845

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**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**


	September 30, 2025	September 30, 2024
Note	Rupees	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	27,140,635	14,931,284
Adjustments for:		
Depreciation	2,448,651	2,448,651
Gain on disposal of property and equipment	-	-
Gratuity expenses	463,728	(1,349,492)
Dividend Income	(288,246)	(226,452)
Finance Cost	33,669,711	157,639,679
(Charge) / Reversal of Provision against accreued mark-up	(135,173)	304,162
Reversal for non-performing investments	(4,741,500)	(6,306,500)
	31,417,171	152,510,048
Operating cash flows before working capital changes	58,557,806	167,441,332
(Increase) / decrease in current assets		
Prepayments and other receivables	(736,384)	1,464,203
Mark-up/interest accrued	61,624,580	(146,629,988)
	60,888,195	(145,165,785)
Increase / (decrease) in current liabilities		
Accrued expenses and other payables	8,594,563	1,092,053
Cash generated from operations	128,040,564	23,367,600
Income tax paid	(3,224,437)	9,488,861
Dividend income received	263,857	226,452
Markup on finance cost paid	(50,272,578)	(111,937,427)
	(53,233,158)	(102,222,113)
Net cash (used in)/generated from operating activities	74,807,406	(78,854,513)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property and equipment	-	-
Proceed from disposal of property and equipment	-	-
Long-term investments-net	2,887,953,566	(3,737,171)
Term deposit receipts & Placements	-	-
Short-term investments	(3,239,294,946)	233,974,304
Long-term finances -net	(44,797,332)	(29,206,919)
Net cash (used in) / generated in investing activities	(396,138,712)	201,030,214
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term loan repaid	-	-
Net cash used in from financing activities	-	-
Net (decrease) / increase in cash and cash equivalents	(321,331,306)	122,175,701
Cash and cash equivalents at the beginning of the period	(2,931,570,427)	(2,961,617,025)
Cash and cash equivalents at the end of the period	18 (3,252,901,733)	(2,839,441,324)

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