



October 24, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Three Months Period Ended Sep 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held October 24, 2025 at 15:30 at Company's Registered Office recommended the following:

(i) INTERIM CASH DIVIDEND: NIL

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION N/A

(v) ANY OTHER PRICE-SENSITIVE INFORMATION N/A

The financial results of the Company for the three months ended September 30, 2025 are attached.

The Quarterly Report for the period ended September 30, 2025 of the Company will be transmitted through PUCARS with in the specified time.

Yours Sincerely,

Company Secretary

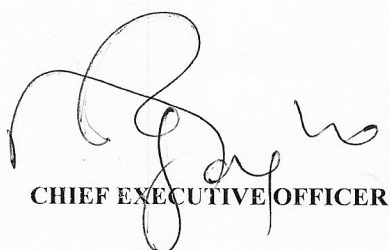
CC:

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
Government of Pakistan
NIC Building
Jinnah Avenue, Blue Area
Islamabad

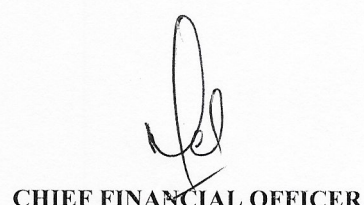
PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

Three months period ended September 30,	
2025	2024
-----Rupees-----	
Income from financing operations	25,021,802 51,270,611
Income from other activities	
Return on investments	5,426,507 19,675,419
Other income	4,240,800 3,956,943
	9,667,307 23,632,362
	34,689,109 74,902,973
EXPENSES	
Administrative and operating expenses	(16,398,893) (15,145,117)
Finance cost	(2,216,543) (15,132,673)
	(18,615,436) (30,277,790)
Operating profit before provisions	16,073,673 44,625,183
(Provision) / Reversal against lease receivables held under litigation	(568,351) (225,489)
Reversal / (Provision) for potential lease and loan losses	773,520 3,358,258
Profit before tax	16,278,842 47,757,952
Taxation	(3,870,615) (7,996,884)
Net profit after taxation	12,408,227 39,761,068
Earnings per share - basic and diluted	0.25 0.80

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER

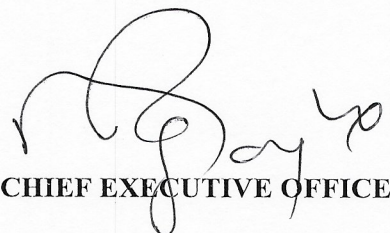

DIRECTOR

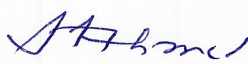

CHIEF FINANCIAL OFFICER

PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Note	Three months period ended September 30,	
		2025	2024
		-----Rupees-----	
Net profit after taxation		12,408,227	39,761,068
Other comprehensive income / (loss) for the period			
<i>Items that may not be reclassified to statement of profit or loss in subsequent periods:</i>			
Gain on revaluation of FVOCI investments	11	1,905,930	119,317
Total comprehensive income for the period		<u>14,314,157</u>	<u>39,880,385</u>

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

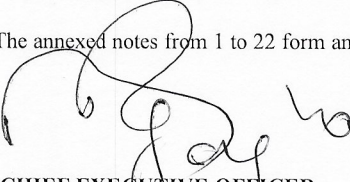
PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

AS AT SEPTEMBER 30, 2025		(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Note	-----Rupees-----	
ASSETS			
NON-CURRENT ASSETS			
Property and equipment	6	3,392,280	3,487,102
Right-of-use assets	7	11,195,757	12,406,338
Investment property	8	175,032,000	175,032,000
Intangible assets		232,750	251,125
Net investment in finance lease	9	573,027,319	535,024,220
Long-term loans	10	82,752,834	47,467,936
Long-term security deposits		118,500	118,500
TOTAL NON-CURRENT ASSETS		845,751,440	773,787,221
CURRENT ASSETS			
Current portion of net investment in finance lease	9	236,383,021	203,558,098
Current portion of long-term loans	10	33,936,125	19,628,185
Short term investments	11	49,889,359	49,311,562
Advance to employees		53,934	37,934
Prepayments		1,955,692	582,795
Taxation - net		21,283,682	16,091,652
Other receivables	12	99,167,627	102,223,317
Cash and bank balances	13	127,667,741	281,105,376
TOTAL CURRENT ASSETS		570,337,181	672,538,919
TOTAL ASSETS		1,416,088,621	1,446,326,140
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share capital		494,711,100	494,711,100
Reserves		310,564,857	296,250,700
TOTAL EQUITY		805,275,957	790,961,800
NON-CURRENT LIABILITIES			
Long-term deposits		306,839,366	273,764,947
Lease liabilities	14	5,760,244	7,035,517
Certificates of investment	15	58,906,779	7,000,000
Deferred taxation	16	126,498,679	123,611,930
TOTAL NON-CURRENT LIABILITIES		498,005,068	411,412,394
CURRENT LIABILITIES			
Trade and other payables		42,766,423	34,950,668
Unclaimed dividend		4,747,646	4,747,646
Accrued mark-up		1,545,087	50,539,284
Current portion of long-term deposits		56,470,487	45,297,982
Current portion of long-term loan		-	4,166,666
Current portion of lease liabilities	14	6,822,173	5,041,318
Current portion of certificates of investment	15	455,780	99,208,382
TOTAL CURRENT LIABILITIES		112,807,596	243,951,946
TOTAL LIABILITIES		610,812,664	655,364,340
TOTAL EQUITY AND LIABILITIES		1,416,088,621	1,446,326,140

CONTINGENCIES AND COMMITMENTS

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The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER

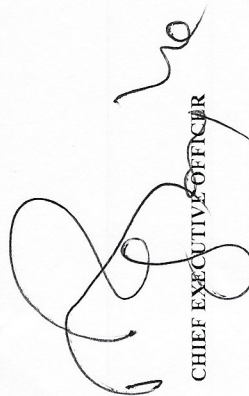

DIRECTOR


CHIEF FINANCIAL OFFICER

PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Share capital	Reserves						Total reserves	Total equity	
		Capital			Revenue					
		Statutory reserve	Reserve for issue of bonus shares	Surplus on revaluation of property and equipment	Surplus on revaluation of FVOCI investments	Unappropriated profit				
(Rupees)										
Balance at July 01, 2024	494,711,100	169,485,284	-	90,504,204	3,578,913	152,077,011	415,645,412	910,356,512		
Net profit / (loss) for the period	-	-	-	-	-	39,761,068	39,761,068	39,761,068	39,761,068	
Other comprehensive income / (loss)	-	-	-	-	119,317	-	119,317	119,317	119,317	
Total comprehensive income / (loss) for the period	-	-	-	-	119,317	39,761,068	39,880,385	39,880,385	39,880,385	
Transfer to statutory reserve	-	7,952,214	-	-	-	(7,952,214)	-	-	-	
Balance as at September 30, 2024	494,711,100	177,437,498	-	90,504,204	3,698,230	183,885,865	455,525,797	950,236,897		
Balance at July 01, 2025	494,711,100	184,206,146	-	90,504,204	5,990,776	15,549,574	296,250,700	790,961,800		
Net profit / (loss) for the period	-	-	-	-	-	12,408,227	12,408,227	12,408,227	12,408,227	
Other comprehensive income / (loss)	-	-	-	-	1,905,930	-	1,905,930	1,905,930	1,905,930	
Total comprehensive income / (loss) for the period	-	-	-	-	1,905,930	12,408,227	14,314,157	14,314,157	14,314,157	
Transfer to statutory reserve	-	2,481,645	-	-	-	(2,481,645)	-	-	-	
Balance as at September 30, 2025	494,711,100	186,687,791	-	90,504,204	7,896,706	25,476,156	310,564,857	805,275,957		

The annexed notes from 1 to 22 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER



DIRECTOR


CHIEF FINANCIAL OFFICER

PAK-GULF LEASING COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Three months period ended September 30,	
	2025	2024
Note	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	16,278,842	47,757,952
Adjustment for:		
Depreciation and amortisation	1,465,928	1,888,769
Finance cost	2,216,543	15,132,673
(Reversal) / provision for potential lease and loan losses - net	(773,520)	(3,358,258)
Provision / (reversal) for lease receivables held under litigation -net	568,351	225,489
Gain on disposal of property and equipment	-	(218,499)
	3,477,302	13,670,174
Operating profit before working capital changes	19,756,144	61,428,126
Decrease / (increase) in current assets		
Advance to employees	(16,000)	3,332
Other receivables	2,487,230	6,436,397
Prepayments	(1,372,897)	(540,636)
	1,098,333	5,899,093
Increase / (decrease) in current liabilities		
Trade and other payables	7,815,755	6,800,884
Cash generated from operations	28,670,232	74,128,103
Finance cost paid	(50,540,159)	(3,730,930)
Tax paid - net	(6,175,896)	(6,633,423)
Long-term deposits- net	44,247,034	(22,150,300)
Long-term loans - net	(49,752,767)	26,464,841
Net investment in finance lease	(69,894,573)	89,679,217
	(132,116,361)	83,629,405
Net cash generated from operating activities	(103,446,129)	157,757,508
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions in property and equipment	(142,150)	(167,000)
Proceeds on disposal of property and equipment	-	249,499
Investments redeem / (made) during the period	1,328,133	(5,635,611)
Net cash (used in) investing activities	1,185,983	(5,553,112)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Paid) / received against certificates of investment	(46,845,823)	(6,106,943)
Lease payments	(165,000)	(155,121)
Payment of long-term loan installments	(4,166,666)	(12,500,000)
Net cash used in financing activities	(51,177,489)	(18,762,064)
Net increase in cash and cash equivalents	(153,437,635)	133,442,332
Cash and cash equivalents at the beginning of the period	281,105,376	354,856,487
Cash and cash equivalents at the end of the period	127,667,741	488,298,819

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