

Our Ref: SEC/PSX/23/25

Form-7

October 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Subject: **Financial Results for the Third Quarter and Nine Months Ended September 30, 2025**

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 24, 2025 at 03:00 p.m. at Karachi have recommended the following:

(i) **CASH DIVIDEND**
NIL

(ii) **BONUS SHARES**
NIL

(iii) **RIGHT SHARES**
NIL

The financial results of the Company for the third quarter and nine months ended September 30, 2025, are attached as Annexure – A, along with the following statements:

1. Statement of Financial Position
2. Statement of Changes in Equity
3. Statement of Cash Flows

The Quarterly Report of the Company for the third quarter and nine months ended September 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Yours truly,


Mazhar Iqbal
Company Secretary



Encl. as above

Copy to:
The Executive Director/HOD
Offsite-II Department
Securities & Exchange Commission of Pakistan
Corporate Supervision Department-Company Law Division
63, NIC Building, Jinnah Avenue, Islamabad

Annexure "A"

Pakistan Oxygen Limited

Condensed Interim Statement of Profit or Loss (Unaudited)

For The Nine Months Ended September 30, 2025



	Note	For the nine months ended		For the three months ended	
		September 30, 2025	September 30, 2024 (Restated)	September 30, 2025	September 30, 2024 (Restated)
		-----Rupees in '000-----		-----Rupees in '000-----	
Gross sales	5	10,915,315	9,516,778	3,924,535	3,211,516
Sales tax	5	(1,440,448)	(1,244,479)	(520,723)	(432,733)
Net sales		9,474,867	8,272,299	3,403,812	2,778,783
Cost of sales	5	(5,760,159)	(6,072,653)	(1,979,825)	(2,026,808)
Gross profit		3,714,708	2,199,646	1,423,987	751,975
Distribution and marketing expenses	5	(285,971)	(415,833)	(123,462)	(160,349)
Administrative expenses	5	(314,004)	(251,085)	(114,155)	(87,070)
Other operating expenses		(217,211)	(95,213)	(87,010)	(26,471)
		(817,186)	(762,131)	(324,627)	(273,890)
Operating profit before other income		2,897,522	1,437,515	1,099,360	478,085
Gain on sale of non current assets classified as held for sale		-	50,424	-	-
Other income		33,199	85,165	13,370	959
Operating profit		2,930,721	1,573,104	1,112,730	479,044
Finance cost		(394,761)	(809,964)	(100,161)	(249,614)
Profit before levy and taxation		2,535,960	763,140	1,012,569	229,430
Minimum tax differential - levy		(55,854)	(14,028)	(22,506)	(12,917)
Profit before taxation		2,480,106	749,112	990,063	216,513
Taxation		(971,421)	(291,913)	(382,942)	(70,224)
Profit for the period		1,508,685	457,199	607,121	146,289
Earnings per share - basic and diluted (Rupees)		17.32	5.25	6.97	1.68

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited

Company Secretary

Pakistan Oxygen Limited
Condensed Interim Statement of Financial Position
As at September 30, 2025

		September 30, 2025 (Unaudited)	December 31, 2024 (Audited)
		Rupees in '000	
	Note		
Assets			
Non-current assets			
Property, plant and equipment	6	13,296,643	13,416,451
Intangible assets		25,467	14,380
Investment in subsidiary		10	10
Long term loans		21,665	3,956
Long term deposits		80,610	80,610
		13,424,395	13,515,407
Current assets			
Stores and spares		621,636	547,889
Stock-in-trade	7	745,758	797,098
Trade debts		2,312,535	1,795,432
Loans and advances		119,556	29,711
Deposits and prepayments		551,839	445,548
Other receivables	8	908,200	1,146,870
Taxation - net receivable		-	187,757
Cash and bank balances		1,178,180	562,660
		6,437,704	5,512,965
Non current assets classified as held for sale		57,449	57,449
Total assets		19,919,548	19,085,821
Equity and Liabilities			
Share capital and reserves			
Authorised share capital			
150,000,000 (2024: 150,000,000) Ordinary shares of Rs. 10 each		1,500,000	1,500,000
Issued, subscribed and paid-up capital			
87,124,228 (2024: 87,124,228) Ordinary shares of Rs. 10 each		871,243	871,243
Capital reserves			
Share Premium		595,092	595,092
Surplus on revaluation of property, plant and equipment		4,186,648	4,186,648
Revenue reserves			
General reserves		3,693,204	2,985,666
Unappropriated profit		1,508,685	707,538
		9,983,629	8,474,944
		10,854,872	9,346,187
Non-current liabilities			
Long term deposits		286,638	260,063
Long term financing	9	2,832,817	3,539,714
Lease liabilities	10	7,983	13,379
Deferred capital grant	11	270,774	345,768
Deferred liabilities		594,274	263,928
		3,992,486	4,422,852
Current liabilities			
Trade and other payables		2,909,306	2,737,951
Short term borrowings		1,388,387	1,987,007
Un-claimed dividend		17,845	18,045
Taxation - net payable		128,615	-
Current maturity of long term financing	9	521,792	460,608
Current portion of lease liabilities	10	4,895	2,623
Current portion of deferred capital grant	11	101,350	110,548
		5,072,190	5,316,782
Total equity and liabilities		19,919,548	19,085,821
Contingencies and Commitments	12		

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited
Condensed Interim Statement of Changes in Equity (Unaudited)
For The Nine Months Ended September 30, 2025

	Share Capital	Capital reserves			Revenue reserves			
	Issued, subscribed and paid-up Capital	Share premium	Surplus on revaluation of property, plant and equipment	Subtotal	General reserve	Unappropriated profit	Subtotal	Total

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited

Company Secretary

Pakistan Oxygen Limited
Condensed Interim Statement of Cash Flows (Unaudited)
For The Nine Months Ended September 30, 2025

		September 30, 2025	September 30, 2024
Note		-----Rupees in '000-----	
Cash flow from operating activities			
Cash generated from operations	13	3,307,264	1,981,281
Finance cost paid		(472,082)	(751,272)
Levy and income tax paid		(377,398)	(44,654)
Post-retirement medical benefits paid		(4,012)	(258)
Long-term deposits and loans receivable		(17,709)	(5,931)
Long-term deposits payable		26,575	2,889
Net cash generated from operating activities		2,462,638	1,182,055
Cash flow from investing activities			
Additions to property, plant and equipment		(526,326)	(574,248)
Additions to intangibles assets		(16,193)	-
Proceeds from disposal of property, plant and equipment		25,385	85,192
Proceeds from sale of non current assets classified as held for sale (net)		-	50,820
Interest received on balances with banks		2,956	238
Net cash used in investing activities		(514,178)	(437,998)
Cash flow from financing activities			
Repayment of long term financing		(729,904)	(384,524)
Repayment of lease liabilities		(4,216)	(4,041)
Dividends paid		(200)	(450)
Net cash used in financing activities		(734,320)	(389,015)
Net Increase in cash and cash equivalents		1,214,140	355,042
Cash and cash equivalents at beginning of the period		(1,424,347)	(2,524,119)
Cash and cash equivalents at end of the period	14	(210,207)	(2,169,077)

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

Pakistan Oxygen Limited

Company Secretary