



تاروں سے ستاروں تک

Head Office
192-Y Block, Commercial Area,
Phase III, DHA, Lahore.
Ph: +92-42-35742396-9
Fax: +92-42-35742391

**EXTRACT OF THE RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING
HELD ON MONDAY 27TH OCTOBER 2025 AT 11:00 A.M. AT MANUFACTURING
UNIT OF FAST CABLES LIMITED SITUATED AT IJTAMA CHOWK, RAIWIND
LAHORE AS WELL AS THROUGH VIDEO CONFERENCING FACILITY**

The shareholders in the meeting unanimously passed the following resolutions:

1. To consider and approve Minutes of 16th Annual General Meeting held on October 28, 2024

RESOLVED THAT the minutes of Annual General Meeting of the shareholders of the Company held on October 28, 2024 be and are hereby confirmed.

2. To receive, consider, adopt the Annual Audited Accounts of the Company for the year ended June 30, 2025 together with Auditor's Report and Director's report thereon and Chairman's review report

RESOLVED THAT The Annual Audited Financial Statements of the Company for the year ended June 30, 2025 together with the directors' and auditors' reports thereon and the review report of the Chairman be and are hereby approved.

3. To approve the final cash dividend at the rate of 5% (i.e., Rs. 0.50 per share) and bonus shares at the rate of 2.5% (i.e., 25 shares for every 1000 share held), for the Year Ended 30, June 2025 as recommended by the Board of Directors

RESOLVED THAT the issuance of final cash dividend at the rate of 5% (i.e., Rs. 0.50 per share) and bonus shares at the rate of 2.5% (i.e. 25 shares for every 1000 share held), for the Year Ended 30, June 2025 as recommended by the Board of Directors in its meeting held on August 29, 2025 to all entitled shareholders of the Company be and is hereby approved.

RESOLVED FURTHER THAT the Company Secretary or CFO of the Company be and are hereby singly authorized to do all acts, deeds and things related to payment of 5% Final Cash Dividend and issuance of 2.5% bonus shares for the year ended June 30, 2025 to all entitled Shareholders of the Company.

CABLES | LIGHTS | METALS | PVC

LAHORE | KARACHI | ISLAMABAD | PESHAWAR | FAISALABAD | SIALKOT | MULTAN | GUJRANWALA | HYDERABAD | QUETTA

UAN: 111-000-343 | www.fast-cables.com

4. To appoint Auditors of the Company for the year ended 30 June 2026 and to fix their remuneration

RESOLVED THAT M/S Crowe Hussain Chaudhary and Company, Chartered Accountants, be and are hereby appointed as the auditors of the Company for the Financial Year ending June 30, 2026 and hold office till the conclusion of next Annual General Meeting of the Company.

RESOLVED FURTHER THAT Chief Executive of the Company and the Chief Financial Officer are hereby authorized to negotiate and fix remuneration of the Auditors.

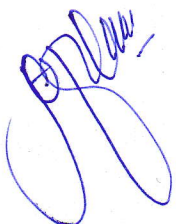
RESOLVED FURTHER THAT certified copies of the resolution be communicated to the concerned authorities, wherever required and shall remain in force until notice in writing to the contrary be given.

5. To consider and, if deemed fit, ratify and approve (as the case may be), the following resolutions, as Special Resolutions, with respect to related party transactions/arrangements conducted / to be conducted in terms of Sections 207 and/or 208 of the Companies Act, 2017, with or without modification.

RESOLVED THAT the transactions carried out by the Company in the normal course of business with different related parties during the year ended **June 30 2025** as disclosed in **Note No. 42** of the Financial Statements of the Company for the said period, be and are hereby ratified, confirmed and approved.

FURTHER RESOLVED THAT the Chief Executive and Chief Financial Officer of the Company be and are hereby authorized jointly to approve all transactions carried out and to be carried out with associated companies / related parties during the year ending **June 30th, 2026**.

FURTHER RESOLVED THAT the Chief Executive and Chief Financial Officer of the Company be and are hereby also authorized jointly to take any and all necessary actions and to sign / execute any and all such documents, indentures, instruments, or agreements as may be required in this regard on behalf of the Company.



CABLES | LIGHTS | METALS | PVC

LAHORE | KARACHI | ISLAMABAD | PESHAWAR | FAISALABAD | SIALKOT | MULTAN | GUJRANWALA | HYDERABAD | QUETTA

UAN: 111-000-343 | www.fast-cables.com



تاروں سے ستاروں تک

Head Office
192-Y Block, Commercial Area,
Phase III, DHA, Lahore.
Ph: +92-42-35742396-9
Fax: +92-42-35742391

FURTHER RESOLVED THAT the related party transactions carried out or to be carried out for the period ending June 30, 2026, shall be deemed to have been approved by the members in advance, and shall subsequently be placed before the members in the next Annual General Meeting for ratification and confirmation."

6. To consider and if deemed fit, to pass the following resolution(s) to be passed as special resolution(s), with or without any modification(s), addition(s) or deletion(s) in terms of Section 199 of the Companies Act, 2017

"RESOLVED THAT consent of the shareholders of the Company be and is hereby accorded under Section 199 of the Act for renewal of investment in following associated companies comprising of, inter alia, loans, advances and/or security in any form (including without limitation guarantees, cash or non-cash, payment on behalf of the investee company, etc.) on an arm's length basis, in the form of a revolving line of credit valid for another period of one year provided that return on loan/advance shall not be less than average borrowing costs of the Company and other terms and conditions as stipulated in statement of material facts."

Sr. No.	Name of Associated Company	Amount of Loan
1.	BARQTRON-FAST (PRIVATE) LIMITED	PKR 2,000 million
2.	BES-FCL-MECONS (PRIVATE.) LIMITED	PKR 2,000 million

"RESOLVED FURTHER THAT any Director/Chief Executive Officer be and are hereby singly empowered and authorized to undertake decision of said investment as and when required by above associated companies and to take all steps and actions necessary, incidental and ancillary thereto including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things including filing of documents as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolution."

By Order of the Board

Afshan Ghafoor
(Company Secretary)

Lahore: October 27, 2025

CABLES | LIGHTS | METALS | PVC

LAHORE KARACHI ISLAMABAD PESHAWAR FAISALABAD SIALKOT MULTAN GUJRANWALA HYDERABAD QUETTA

UAN: 111-000-343 | www.fast-cables.com