

B.R.R. Guardian Limited

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 27, 2025

Sub: **Financial Results of BRR Guardian Limited For the Year Ended June 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of BRR Guardian Limited (BRRGL) in their meeting held on October 27, 2025 at 9:00 AM. at 20th Floor, B.R.R. Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi recommended the following:

(i) **CASH DIVIDEND**

The Board of Directors has recommended the final cash dividend of Re. 0.5 per share i.e. 5%

(ii) **RIGHT SHARES** -NIL-

(iii) **BONUS ISSUE** -NIL-

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**


(To Amend the Memorandum of Association in respect of object clause for Shariah Compliant and Articles of Association for Employees Stock Options Scheme (ESOS))

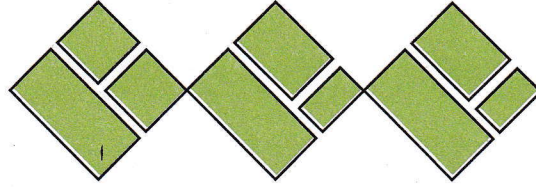
AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION** - NIL -

The Standalone & Consolidated Financial Statements of BRRGL are attached.

The Annual General Meeting of BRR Guardian Limited will be held on Thursday November 27, 2025 at 5:30 PM at Ground Floor, BRR Tower, Hassan Ali Street Off: I.I. Chundrigar Road Karachi

The share transfer books of the Company shall remain closed from November 21, 2025 to November 27, 2025 (both days inclusive). Transfer received to our Share Registrar FD Registrar Services (Pvt.) Ltd at 1705, 17th Floor, Saima Trade Tower-A I.I. Chundrigar Road, Karachi, before the close of business hours on November 20, 2025 will be treated in time for the purpose of above entitlement. 



B.R.R. Guardian Limited

Annual Financial Statements (Annual Report) of the Company shall be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Syed Tariq Masood
Chief Financial Officer

Cc,

The Commissioner
Securities Market Division
Securities & Exchange Commission of Pakistan
Islamabad

BRR GUARDIAN LIMITED
UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025
(Expressed in Rupees)

	Note	2025	2024
ASSETS			
Non-current assets			
Property, plant and equipment	5	121,781,337	106,189,179
Investment properties	6	893,863,130	925,180,570
Long-term investment	7	43,054,009	43,054,009
Long-term diminishing musharaka finances	8	4,804,086	15,406,983
Long-term loans and deposits	9	4,013,472	4,392,927
Total non-current assets		1,067,516,034	1,094,223,668
Current assets			
Loans, advances and prepayments	10	12,408,953	27,593,568
Current portion of diminishing musharaka finances	8	7,399,755	29,286,221
Ijarah / lease rentals receivable	11	-	-
Accrued profit	12	659,692	883,745
Other receivables	13	54,180,238	49,970,661
Taxation – net	14	32,140,455	61,878,796
Short term investments	15	3,952,039,314	2,854,439,780
Cash and bank balances	16	3,576,895	9,401,705
Total current assets		4,062,405,302	3,033,454,476
TOTAL ASSETS		5,129,921,336	4,127,678,144
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
140,010,000 (2024: 140,010,000) shares of Rs. 10/- each	1.2	1,400,100,000	1,400,100,000
Issued, subscribed and paid-up capital	17	950,084,890	950,084,890
Capital reserves	18	2,285,340,042	2,012,505,449
Revenue reserve	19	1,182,757,089	579,496,764
TOTAL EQUITY		4,418,182,021	3,542,087,103
LIABILITIES			
Non-current liability			
Deferred tax liability	20	386,309,010	262,545,232
Total non-current liability		386,309,010	262,545,232
Current liabilities			
Security deposits	21	90,354,172	83,238,172
Creditors, accrued and other liabilities	22	196,814,978	202,980,693
Unclaimed dividend	23	38,261,155	36,826,944
Total current liabilities		325,430,305	323,045,809
CONTINGENCIES AND COMMITMENTS			
	24		
TOTAL EQUITY AND LIABILITIES		5,129,921,336	4,127,678,144

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025
(Expressed in Rupees)

	Note	2025	2024
Rental income	25	303,499,606	324,162,837
Administrative and operating expenses	26	(214,037,573)	(210,027,802)
Depreciation	27	(72,456,941)	(60,786,417)
Credit loss allowance - net	28	1,556,298	(2,935,796)
Operating profit		18,561,390	50,412,822
Other income	29	32,643,885	72,573,428
Investment income - net	30	733,758,245	441,822,956
Finance cost	31	(620,094)	(23,065,177)
Profit before income tax and levy		784,343,426	541,744,029
Levy-final tax	32	(9,821,163)	(7,823,724)
Profit before income tax		774,522,263	533,920,305
Income tax expense	33	(125,885,796)	(85,450,623)
Net profit for the year		648,636,467	448,469,682
Earnings per share – basic and diluted	34	6.83	4.72

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

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 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
UNCONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025
(Expressed in Rupees)

	<u>2025</u>	<u>2024</u>
Profit after tax for the year	<u>648,636,467</u>	<u>448,469,682</u>
Other comprehensive income for the year		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement gain on revaluation of fair value through OCI investments - net of deferred tax	<u>274,962,696</u>	<u>89,551,753</u>
Total comprehensive income for the year	<u>923,599,163</u>	<u>538,021,435</u>

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

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CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025
(Expressed in Rupees)

Description	Issued, subscribed and paid- up share capital	Capital reserves		Revenue reserve	Total
		Merger Reserve	Surplus on revaluation of FVTOCI investment	Unappropriated Profit	
Balance as at June 30, 2023	950,084,890	1,130,801,550	814,780,886	155,902,587	3,051,569,913
Profit for the year	-	-	-	448,469,682	448,469,682
Other comprehensive income	-	-	89,551,753	-	89,551,753
Total comprehensive income for the year ended June 30, 2024	-	-	89,551,753	448,469,682	538,021,435
Transfer of gain on disposal of fair value through OCI investments	-	-	(22,628,740)	22,628,740	-
Transaction with owner of the Company					
Final cash dividend for the year ended June 30, 2023 @ Rs. 0.5 per share	-	-	-	(47,504,245)	(47,504,245)
Balance as at June 30, 2024	950,084,890	1,130,801,550	881,703,899	579,496,764	3,542,087,103
Profit for the year ended June 30, 2025	-	-	-	648,636,467	648,636,467
Other comprehensive income	-	-	274,962,696	-	274,962,696
Total comprehensive income for the year ended June 30, 2025	-	-	274,962,696	648,636,467	923,599,163
Transfer of gain on disposal of fair value through OCI investments	-	-	(2,128,103)	2,128,103	-
Transaction with owner of the Company					
Final cash dividend for the year ended June 30, 2024 @ Rs. 0.5 per share	-	-	-	(47,504,245)	(47,504,245)
Balance as at June 30, 2025	950,084,890	1,130,801,550	1,154,538,492	1,182,757,089	4,418,182,021

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025
(Expressed in Rupees)

	Note	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before levy and income tax		784,343,426	541,744,029
Adjustments for:			
Depreciation	27	72,456,941	60,786,417
Credit loss allowance - net	28	(1,556,298)	2,935,796
Gain on disposal of property, plant and equipment	5.1.1	(928,825)	(399,218)
Profit on diminishing musharaka		(5,573,064)	(13,942,914)
Finance cost	31	534,944	22,973,948
Profit on debt securities	30	(510,985)	(4,237,063)
Rental income	25	(297,980,946)	(319,793,187)
Gain on sale of investments	30	(111,436,385)	(102,474,216)
Unrealized gain on revaluation of FVTPL investment	30	(558,500,535)	(279,661,816)
		(903,495,153)	(633,812,253)
		(119,151,727)	(92,068,224)
Decrease / (increase) in current assets			
Loans, advances and prepayments		15,184,615	(11,496,151)
Accrued profit		6,308,102	18,836,123
Other receivables		(3,283,599)	(25,623,706)
		18,209,118	(18,283,734)
Increase / (decrease) in current liabilities			
Creditors, accrued and other liabilities		(6,952,603)	(47,296,020)
Rentals received in advance		297,841,856	327,542,132
Accrued profit on borrowings		(534,944)	(25,038,621)
		290,354,309	255,207,491
Levies and income tax paid		(12,536,621)	(43,471,475)
Net cash flow generated from operating activities		176,875,079	101,384,058
CASH FLOW FROM INVESTING ACTIVITIES			
Addition to property, plant and equipment	5.1	(44,388,676)	(40,415,355)
Addition to capital work in progress		(12,410,452)	(36,165,944)
Proceeds from the disposal of property, plant and equipment		996,294	426,740
Short term investment (purchased) /sold – net		(122,368,137)	81,159,329
Diminishing musharaka finances		34,045,661	36,826,620
Long-term loans and deposits		379,455	26,497
Net cash (used in) / generated from investing activities		(143,745,855)	41,857,887
CASH FLOW FROM FINANCING ACTIVITIES			
Profit paid to share holders		(46,070,034)	(46,257,800)
Security deposits		7,116,000	2,828,250
Finance under musharaka arrangements		-	(110,000,000)
Net cash used in financing activities		(38,954,034)	(153,429,550)
Net decrease in cash and cash equivalents		(5,824,810)	(10,187,605)
Cash and cash equivalents at the beginning of the year		9,401,705	19,589,310
Cash and cash equivalents at the end of the year		3,576,895	9,401,705

The annexed notes from 1 to 46 form an integral part of these unconsolidated financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2025
(Expressed in Rupees)

	Note	2025	2024
ASSETS			
Non-current assets			
Property, plant and equipment	5	121,781,337	106,189,179
Investment properties	6	893,863,130	925,180,570
Long-term diminishing musharaka finances	7	4,804,086	15,406,983
Long-term loans and deposits	8	4,313,472	4,692,927
Total non-current assets		1,024,762,025	1,051,469,659
Current assets			
Loans, advances and prepayments	9	12,408,953	27,593,569
Current portion of diminishing musharaka finances	7	7,399,755	29,286,221
Ijarah / lease rentals receivable	10	-	-
Accrued profit	11	659,692	883,745
Other receivables	12	54,399,629	49,970,661
Taxation – net	13	32,172,144	61,855,162
Short term investments	14	4,331,162,707	3,120,247,476
Cash and bank balances	15	4,216,353	9,425,963
Total current assets		4,442,419,233	3,299,262,797
TOTAL ASSETS		5,467,181,258	4,350,732,456
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
140,010,000 (2024: 140,010,000) shares of Rs. 10/- each	1.2	1,400,100,000	1,400,100,000
Issued, subscribed and paid-up capital	16	950,084,890	950,084,890
Capital reserve	17	2,574,104,179	2,218,917,084
Revenue reserve	18	1,231,136,234	596,040,381
TOTAL EQUITY		4,755,325,303	3,765,042,355
LIABILITIES			
Non-current liability			
Deferred tax liability	19	386,309,010	262,545,232
Total non-current liability		386,309,010	262,545,232
Current liabilities			
Security deposits	20	90,354,172	83,238,172
Creditors, accrued and other liabilities	21	196,931,618	203,079,753
Unclaimed dividend	22	38,261,155	36,826,944
Total current liabilities		325,546,945	323,144,869
CONTINGENCIES AND COMMITMENTS	23		
TOTAL EQUITY AND LIABILITIES		5,467,181,258	4,350,732,456

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2025
(Expressed in Rupees)

	Note	2025	2024
Rental income	24	303,499,606	324,162,837
Administrative and operating expenses	25	(214,379,423)	(210,442,322)
Depreciation	26	(72,456,941)	(60,786,417)
Credit loss allowance – net	27	1,556,298	(2,935,796)
Operating profit		18,219,540	49,998,302
Other income	28	32,643,885	72,693,428
Investment income – net	29	768,187,354	462,907,788
Finance cost	30	(626,795)	(23,068,348)
Profit before income tax and levy		818,423,984	562,531,170
Levy-final tax	31	(12,026,255)	(8,653,753)
Profit before income tax		806,397,729	553,877,417
Income tax expense	32	(125,925,734)	(85,701,458)
Net profit for the year		680,471,995	468,175,959
Earnings per share – basic and diluted	33	7.16	4.93

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.

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 CHIEF EXECUTIVE OFFICER


 DIRECTOR


 CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2025
(Expressed in Rupees)


	<u>2025</u>	<u>2024</u>
Profit after tax for the year	680,471,995	468,175,959
Other comprehensive income for the year		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement gain on revaluation of fair value through OCI investments - net of deferred tax	<u>357,315,198</u>	<u>298,993,358</u>
Total comprehensive income for the year	<u>1,037,787,193</u>	<u>767,169,317</u>

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED JUNE 30, 2025
(Expressed in Rupees)

Description	Issued, subscribed and paid-up share capital	Capital reserves		Revenue reserve	Total
		Merger Reserve	Surplus on revaluation of FVTOCI investment	Profit	
Balance as at June 30, 2023	950,084,890	1,130,801,550	811,755,623	152,735,220	3,045,377,283
Profit for the year	-	-	-	468,175,959	468,175,959
Other comprehensive income	-	-	298,993,358	-	298,993,358
Total comprehensive income for the year ended June 30, 2024	-	-	298,993,358	468,175,959	767,169,317
Transfer of gain on disposal of fair value through OCI investments	-	-	(22,633,447)	22,633,447	-
Transaction with owner of the Group					
Final cash dividend for the year ended June 30, 2023 @ Rs. 0.5 per share	-	-	-	(47,504,245)	(47,504,245)
Balance as at June 30, 2024	950,084,890	1,130,801,550	1,088,115,534	596,040,381	3,765,042,355
Profit for the year ended June 30, 2025	-	-	-	680,471,995	680,471,995
Other comprehensive income	-	-	357,315,198	-	357,315,198
Total comprehensive income for the year ended June 30, 2025	-	-	357,315,198	680,471,995	1,037,787,193
Transfer of gain on disposal of fair value through OCI investments	-	-	(2,128,103)	2,128,103	-
Transaction with owner of the Group					
Final cash dividend for the year ended June 30, 2024 @ Rs. 0.5 per share	-	-	-	(47,504,245)	(47,504,245)
Balance as at June 30, 2025	950,084,890	1,130,801,550	1,443,302,629	1,231,136,234	4,755,325,303

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

BRR GUARDIAN LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025
(Expressed in Rupees)


	Note	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before levy and income tax		818,423,984	562,531,170
Adjustments for:			
Depreciation	26	72,456,941	60,786,417
Credit loss allowance - net	27	(1,556,298)	2,935,796
Gain on disposal of property, plant and equipment	5.1.1	(928,825)	(399,218)
Profit on diminishing musharaka		(5,573,064)	(13,942,914)
Finance cost	30	534,944	22,973,948
Profit on debt securities	29	(510,985)	(4,237,063)
Rental income	24	(297,980,946)	(319,793,187)
Gain on sale of investments	29	(112,167,086)	(102,813,552)
Unrealized gain on revaluation of FVTPL investment	29	(577,359,895)	(294,160,825)
		(923,085,214)	(648,650,598)
		(104,661,230)	(86,119,428)
Decrease / (increase) in current assets			
Loans, advances and prepayments		15,184,615	(11,496,152)
Accrued profit		6,308,102	18,836,123
Other receivables		(3,502,990)	(25,623,706)
		17,989,727	(18,283,735)
Increase / (decrease) in current liabilities			
Creditors, accrued and other liabilities		(6,935,024)	(47,392,249)
Rentals received in advance		297,841,856	327,542,132
Accrued profit on borrowings		(534,944)	(25,038,621)
		290,371,888	255,111,262
Levies and income tax paid		(14,836,973)	(44,339,083)
Net cash flow generated from operating activities		188,863,412	106,369,016
CASH FLOW FROM INVESTING ACTIVITIES			
Addition to property, plant and equipment	5.1	(44,388,676)	(40,415,355)
Addition to capital work in progress		(12,410,452)	(36,165,944)
Proceeds from the disposal of property, plant and equipment		996,294	426,740
Short term investment (purchased) /sold – net		(133,741,270)	75,990,574
Diminishing musharaka finances		34,045,661	36,826,620
Long-term loans and deposits		379,455	26,497
Net cash (used in) / generated from investing activities		(155,118,988)	36,689,132
CASH FLOW FROM FINANCING ACTIVITIES			
Profit paid to share holders		(46,070,034)	(46,257,800)
Finance under musharaka arrangements		-	(110,000,000)
Security deposits		7,116,000	2,828,250
Net cash used in financing activities		(38,954,034)	(153,429,550)
Net decrease in cash and cash equivalents		(5,209,610)	(10,371,402)
Cash and cash equivalents at the beginning of the year		9,425,963	19,797,365
Cash and cash equivalents at the end of the year		4,216,353	9,425,963

The annexed notes from 1 to 45 form an integral part of these consolidated financial statements.

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CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER