

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

CS/PSX/EOGM/PSD-RES/25

October 25, 2025

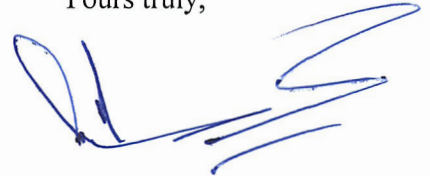
**CERTIFIED RESOLUTION PASSED IN EXTRAORDINARY GENERAL MEETING OF
PIA HOLDING COMPANY LIMITED SHAREHOLDERS**

Dear Sir,

With regards to the following Agenda Item, Certified copy of the Resolution with modifications passed by the Shareholders of PIA Holding Company Limited (PIAHCL) in Extraordinary General Meeting of PIAHCL held on Saturday, October 25, 2025 at Islamabad is being sent with this letter:

- a) Approval of carving out of Precision Engineering Complex (PEC) from PIA Holding Company Limited (PIAHCL) to Precision Engineering Complex (Private) Limited, a designated entity of Pakistan Air Force (PAF), along with ancillary matters.

Yours truly,



**Rao Muhammad Imran
Company Secretary**


October 25, 2025

RESOLUTION REGARDING APPROVAL OF CARVING OUT OF PRECISION ENGINEERING COMPLEX (PEC) FROM PIA HOLDING COMPANY LIMITED (PIAHCL) TO PRECISION ENGINEERING COMPLEX (PRIVATE) LIMITED, A DESIGNATED ENTITY OF PAKISTAN AIR FORCE (PAF), ALONG WITH ANCILLARY MATTERS

Certified that the following Resolution was passed by the Shareholders of PIA Holding Company Limited in Extraordinary General Meeting of PIAHCL held on Saturday, October 25, 2025:

“RESOLVED THAT, pursuant to Sections 279 to 283 and Section 285(8) of the Companies Act, 2017, and in line with the decision of the Federal Government approved by the Cabinet vide Case No. 282/Rule-19/2025/404 dated May 01, 2025, the shareholders of PIA Holding Company Limited (“PIAHCL”) do hereby approve the Scheme of Arrangement, as amended in accordance with the proposal of the representative of the Government of Pakistan acting through the Ministry of Defence of the Government of Pakistan, for the carving out and transfer of Precision Engineering Complex (PEC) from PIAHCL to Precision Engg Comp (Private) Limited (PECPL), a designated entity of Pakistan Air Force, with effect from May 01, 2025, along with all ancillary matters thereto, subject to sanction by the Securities and Exchange Commission of Pakistan (SECP) and compliance with applicable legal and regulatory requirements.

FURTHER RESOLVED THAT the Chief Executive Officer and the Company Secretary be and are hereby authorized, jointly and severally, to complete any or all necessary corporate, legal and regulatory compliances and formalities to give effect to the above, including to sign, execute, deliver and issue, on behalf of the Company, all such notices, documents, forms, instruments and any other papers of any nature whatsoever that may be required in connection with the above resolution(s), to obtain no objection certificates from third parties and to complete regulatory requirements including filing the required documents with the Securities and Exchange Commission of Pakistan and other regulatory authorities, as required.”


Rao Muhammad Imran
Company Secretary

