







October 27, 2025

REF: BERG-PSX/Q1/2025

The General Manager

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, KARACHI.

SUBJECT:

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir/Madam,

We have informed you that the Board of Directors of Berger Paints Pakistan Limited ("The Company") in their meeting held on October 27, 2025, at 11:00 am at the registered office, at 28- Km Multan Road, Lahore, has approved the following:

(1) CASH DIVIDEND	NIL
(2) BONUS ISSUE	NIL
(3) RIGHT SHARES	NIL
(4) ANY OTHER ENTITLEMENT	NIL
(5) ANY OTHER PRICE SENCETIVE INFORMATION	NIL

The financial results of the company for the first quarter ended September 30, 2025 herewith as "Annexures-A1 to A8" along with the following additional statements:

- 1. Statement of Financial position
- 2. Statement of Change in Equity
- 3. Statement of Cash Flows

The Company's quarterly Report for the period ended September 30, 2025 will be transmitted through PUCARS separately and will also be made available on Company's website within the specified time.

Yours truly,

For Berger Paints Pakistan Limited

Naveed Ahmed Zafar **Company Secretary**

CC: The Director/HOD

Surveillance, Supervision and Enforcement Department, Securities & Exchange Commission of Pakistan,

NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

BERGER PAINTS PAKISTAN LTD.

Head Office & Lahore Factory 28Km, Multan Road Lahore. Phones:042-37543445-49, Fax: 042-37543450

: X-3 Manghopir Road, S.I.T.E., Karachi - 75700 Phones 021-32577702-05, Fax 021-32570375, UAN: 111-237-437 Karachi : Plot No. 201, Street # 1, Sector I-10/3, Islamabad, Phone: 051-4438301 Fax: 051-4431368 UAN: 111-237-437 Islamabad



BERGER PAINTS PAKISTAN LIMITED CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended			
	September 30, September 30,			
	2025	2024		
	(Rupees in	thousand)		
Revenue from contract with customers - net	2,124,374	2,117,551		
Cost of sales	(1,659,180)	(1,641,184)		
Gross profit	465,194	476,367		
Selling and distribution expenses	(253,012)	(221,575)		
Administrative and general expenses	(63,771)	(58,327)		
Other operating expenses	(8,718)	(7,341)		
	(325,501)	(287,243)		
Profit from operations	139,693	189,124		
Other income	15,880	6,025		
	155,573	195,149		
Finance cost	(43,798)	(70,864)		
Profit before income tax and levy	111,775	124,285		
Levy	-			
Profit before income tax	111,775	124,285		
Taxation	(42,476)	(47,228)		
Profit after taxation for the period	69,299	77,057		
Earnings per share - basic and diluted (Rupees)	2.82	3.14		





BERGER PAINTS PAKISTAN LIMITED CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS ON SEPTEMBER 30, 2025

2025 202	30, 5
(Rupees in thousand)	
ASSETS	
NON CURRENT ASSETS	
	93,081
Intangible assets -	-
	99,393
e ,	15,546
	12,975
2,461,654 2,461 CURRENT ASSETS	30,995
	35,456
	10,911
1,500,101	35,490
	55,044
	54,552
	39,352
	50,726
	01,000
Cash and bank balances 435,331 29	95,706
	18,237
	29,232
EQUITY AND LIABILITIES	
SHARE CAPITAL AND RESERVES	
	00,000
	15,516
Capital reserves	2.7.7
	37,257
	50,383
Revenue reserves	00,383
	35,000
200,000	00,308
,	35,308
	31,207
	1
NON CURRENT LIABILITIES	
	57,459
	11,666
	2,058
	72,513
	95,959
	79,655
CURRENT LIABILITIES Trade and other payables	06 215
	96,315
· · · · · · · · · · · · · · · · · · ·	22,395 13,539
	34,650
1)1,471
	58,370
	8,025
	29,232
CONTINGENCIES AND COMMITMENTS	





BERGER PAINTS PAKISTAN LIMITED CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	-	Capital		Re	venue			
	Issued, subscribed and paid-up capital	Revaluation surplus on property, plant and equipment	Share premium	Fair value reserve	General reserve	Accumulated profits	Total reserves	Total
				Rupees i	n thousand			
Balance as at Jun 30, 2024 - (audited)	245,516	1,437,720	34,086	13,489	285,000	1,431,654	3,201,949	3,447,465
Profit after taxation for the period	-	-	-	-	-	298,523	298,523	298,523
Other comprehensive income for the period								
- Revaluation surplus on property, plant & equipment	-	-	-	-	-	-	-	-
- Fair value gain on investment classified as Fair Value through OCI	-	-	-	15,551	-	-	15,551	15,551
- Acturial gain/(loss) on staff retirement benefits	-	-	-		-	17,874	17,874	17,874
Total comprehensive income for the period	-	-	-	15,551	-	316,397	331,948	331,948
Transfer of incremental depreciation from surplus on								
revaluation of fixed assets - net of tax	-	(50,463)	-	-	-	50,463	-	=
Transactions with the owners of the Company								
Final cash dividend for the year ended June 30, 2024 @ Rs. 4 per share	-	-	-	-	-	(98,206)	(98,206)	(98,206)
Balance as at Jun 30, 2025 - (audited)	245,516	1,387,257	34,086	29,040	285,000	1,700,308	3,435,691	3,681,207
Profit after taxation for the period	-	-	-	-	-	69,299	69,299	69,299
Other comprehensive income for the period								
- Revaluation surplus on property, plant & equipment	-	-	-	-	-	-	-	
- Fair value gain on investment classified as Fair Value through OCI	-	-	-	(5,581)	-	-	(5,581)	(5,581)
- Acturial gain on staff retirement benefits	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(5,581)	-	69,299	63,718	63,718
Transfer of incremental depreciation from surplus on								
revaluation of fixed assets	-	(18,688)	-	-	-	18,688	-	-
Transaction with owners of the Company								
Final cash dividend during the period	-	-	-	-	-	-	-	-
Balance as at Sep 30, 2025 - (Un-audited)	245,516	1,368,569	34,086	23,459	285,000	1,788,295	3,499,409	3,744,925

Reserves





BERGER PAINTS PAKISTAN LIMITED CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

FOR THE QUARTER ENDED SEPTEMBER 30, 2025	Quarter Ended		
	September 30, September 30		
	2025	2024	
		thousand)	
CASH FLOW FROM OPERATING ACTIVITIES	(Kupees iii	tiiousaiiu)	
Profit before income tax and levy	111,775	124,285	
Adjustments for non cash and other items:	,	,	
Depreciation on property, plant and equipment	49,948	48,129	
Amortization on computer software	<u>-</u>	· -	
Provision charged against slow moving stock - net	-	-	
Provision for expected credit losses	15,000	105	
Gain on disposal of property, plant and equipment	-	-	
Provision for staff retirement and other long term benefits	33,324	10,567	
Finance costs	43,798	70,864	
	142,070	129,665	
Profit before working capital changes	253,845	253,950	
(Increase) / decrease in current assets:	(2.10.1)	(1.601)	
Stores and spare parts	(2,194)	(1,691)	
Stock-in-trade	210,457	(282,654)	
Trade debts - unsecured	(67,684)	(2,468)	
Loans and advances	37,125 5 101	85,361	
Trade deposits and short term prepayments Others receivables	5,101 75,418	(2,462) (12,045)	
Others receivables	258,223	(215,959)	
(Decrease)/ increase in current liabilities:	200,220	(=10,505)	
Trade and other payables	(43,929)	164,396	
Cash generated from / (used in) operations	468,139	202,388	
Taxes paid	(81,279)	(25,026)	
Finance cost paid	(46,190)	(72,563)	
Staff retirement and other long term benefits paid	(51,795)	(1,044)	
Long term loans - net	35,137	4,255	
Long term deposits - net	(3,512)	(2,475)	
Not and an anti-1 from / (and in) an anti-iti-	(147,639) 320,500	(96,853) 105,534	
Net cash generated from / (used in) operating activities	320,300	103,334	
CASH FLOW FROM INVESTING ACTIVITIES			
Capital expenditure incurred	(67,814)	(56,852)	
Proceeds from disposal of property, plant and equipment	-	- 1	
Long term investments - net	-	-	
Short term investments - net	(10,000)	30,000	
Net cash used in investing activities	(77,814)	(26,852)	
CASH FLOW FROM FINANCING ACTIVITIES			
Long term financing - net	(17,086)	1,149	
Long term diminishing musharaka - net	(41,666)	(41,666)	
Short term borrowings - net	-	- 1	
Dividend paid	_	-	
Net cash generated from / (used in) financing activities	(58,752)	(40,517)	
Net increase / (decrease) in cash and cash equivalents	183,934	38,165	
Cash and cash equivalents at beginning of the period	(905,763)	(603,461)	
Cash and cash equivalents at end of the period	(721,829)	(565,295)	

The annexed notes 1 to 9 form an integral part of these condensed in term financial statements.





BERGER PAINTS PAKISTAN LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter Ended			
	September 30, September 30			
	2025	2024		
	(Rupees in	thousand)		
	` •	,		
Revenue from contract with customers - net	2,124,374	2,117,551		
Cost of sales	(1,659,180)	(1,641,223)		
Gross profit	465,194	476,328		
1	,	,		
Selling and distribution expenses	(253,012)	(221,575)		
Administrative and general expenses	(63,771)	(58,329)		
Other operating expenses	(8,718)	(7,341)		
	(325,501)	(287,245)		
Profit from operations	139,693	189,083		
Other income	15,893	6,054		
	155,586	195,137		
Finance cost	(43,801)	(70,868)		
Share of profit of equity - accounted investee	(250)	(3,595)		
Profit before income tax and levy	111,535	120,674		
Levy	_	-		
Profit before income tax	111,535	120,674		
Taxation	(42,476)	(47,228)		
Profit after taxation for the period	69,059	73,446		
Attributable to:				
Equity holders of the parent	69,054	73,454		
Non-controlling interest	5	(8)		
Earnings per share - basic and diluted (Rupees)	2.81	2.02		





BERGER PAINTS PAKISTAN LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED) AS ON SEPTEMBER 30, 2025

NON CURRENT ASSETS Property, plant and equipment 2,310,947 2,293,081 Equity - accounted investees - unisted 50,988 51,239 1,239 1,230 1,23	AS ON SET LEWIDER 30, 2023	(Un-audited) September 30, 2025	(Audited) June 30, 2025
NON CURRENT ASSETS 2,230,81 2,230,81 Equity - accounted investees - unlisted 50,988 51,239 10,409 45,546 51,437 42,945 51,239 10,409 45,546 51,437 42,945 51,249 51,249 52,464,687 2,484,278 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,464,687 2,484,278 52,444,		(Rupees in	thousand)
Property, plant and equipment \$2,310,947 \$2,293,081 \$1,293 \$2,293,081 \$1,293 \$2,203 \$2			
Equity - accounted investeer - unitsted 50,988 51,239 Long term investment - FVOCI 45,836 51,437 Long term deposits and prepayments 45,246 46,487 42,975 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,464,687 2,484,278 2,484,278 2,484,278 2,484,278 2,484,278 2,484,278 2,484,278 2,484,278 2,484,279 2,2838,174 2,484,279 2,2838,174 2,484,279 2,2838,174 2,484,279 2,2838,174 2,484,289 2,2838,174 2,484,289 2,2838,174 2,484,289 2,2838,174 2,484,289 2,2838,174 2,484,289 2,2838,174 2,484,289 2,2838,174 2,484,289 2,2838,174 2,484,289		2 210 047	2 202 001
Long term investment - FVOCI Long term deposits and prepayments 19,409 45,546 46,5487 2,464,667 2,464,667 2,484,278 2,464,667 2,484,278 2,464,667 2,484,278 2,464,667 2,484,278 2,48			
Long term doans and advances			
Long term deposits and prepayments			
CURRENT ASSETS Siores, spare parts and loose tools 37,650 35,456 1,340,454 1,540,911 Trade debts - unsecured 2,238,174 2,788,490 22,838,174 2,788,490 22,838,174 2,788,490 255,044 1,4451 54,552 0 ther receivables 44,858 136,767 Tax refund due from Government 316,142 277,339 150,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,142 177,143 177,14			
Stores, spare parts and loose tools 37,650 35,456 1,330,454 1,340,911 1,340,91	Long term deposits and propayments		
Stores, spare parts and loose tools 33,656 35,456 1,30,454 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,911 1,540,912		_,,	=, ,= , .
Stock in trade 1,330,454 1,540,911 Trade debts - unsecured 2,838,174 2,785,490 2,850,944 Trade debts - unsecured 217,919 255,044 Trade deposits and short term prepayments 49,451 54,552	CURRENT ASSETS		
Trade debts - unsecured 2,838,174 2,785,490 Loans and advances 217,919 255,044 Trade deposits and short term prepayments 49,451 54,552 Other receivables 44,588 136,737 Tax refind due from Government 316,142 277,339 Short term investment 101,000 91,000 Cash and bank balances 5,371,481 5,473,218 TOTAL ASSETS 5,371,481 5,473,218 EQUITY AND LIABILITIES 7,836,168 7,957,496 SHARE CAPITAL AND RESERVES 500,000 500,000 Issued, subscribed and paid-up capital 245,516 245,516 Capital reserves 285,000 500,000 Revaluation surplus on property, plant and equipment 1,374,402 1,393,090 Other reserves (Share premium and fair value reserve) 285,000 285,000 Revenue reserves 285,000 285,000 1,413,1947 General reserve 285,000 285,000 1,719,9649 Equity attributable to the owners of the Company 3,768,673 3,705,195 <t< td=""><td>Stores, spare parts and loose tools</td><td>37,650</td><td>35,456</td></t<>	Stores, spare parts and loose tools	37,650	35,456
Loans and advances		1,330,454	1,540,911
Trade deposits and short term prepayments		2,838,174	2,785,490
Other receivables 44,888 136,767 Tax refund due from Government 316,142 277,339 Short term investment 101,000 91,000 Cash and bank balances 436,103 296,659 5371,481 5,473,218 7957,496 TOTAL ASSETS 7,836,168 7,957,496 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised share capital 500,000 500,000 Issued, subscribed and paid-up capital 245,516 245,516 Capital reserves 1,374,402 1,393,090 Revaluation surplus on property, plant and equipment 1,374,402 1,393,090 Cher reserves (Share premium and fair value reserve) 1,431,947 1,456,216 Revenue reserves 285,000 285,000 General reserve 285,000 285,000 Accumulated profits 1,799,649 1,711,907 Equity attributable to the owners of the Company 3,762,112 3,698,639 Non-controlling interests 6,561 6,556 Total equity 3,768,6			
Tax refund due from Government			
Short term investment 101,000 21,000 Cash and bank balances 436,103 296,659 5,371,481 5,473,218 5,473,218 EQUITY AND LIABILITIES SHARE CAPITAL AND RESERVES Authorised share capital 500,000 500,000 Isued, subscribed and paid-up capital 245,516 245,516 Capital reserves 245,516 245,516 Revaluation surplus on property, plant and equipment 1,374,402 1,393,090 Other reserves (Share premium and fair value reserve) 1,31,947 1,456,216 Revenue reserves 285,000 285,000 Accumulated profits 1,799,649 1,711,907 Accumulated profits 1,799,649 1,711,907 Equity attributable to the owners of the Company 3,762,112 3,698,639 Non-controlling interests 6,561 6,556 Total equity 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term diminishing musharaka 1 40,666 Deferred grant 1,205,401 </td <td></td> <td></td> <td></td>			
Cash and bank balances 436,103 296,659 TOTAL ASSETS 5,371,481 5,473,218 EQUITY AND LIABILITIES 7,836,168 7,957,496 SHARE CAPITAL AND RESERVES Authorised share capital 500,000 500,000 Issued, subscribed and paid-up capital 245,516 245,516 245,516 Capital reserves Revaluation surplus on property, plant and equipment Other reserves (Share premium and fair value reserve) 1,374,402 1,393,090 50,126 Revenue reserves 285,000 285,000 285,000 General reserve 285,000 285,000 285,000 Accumulated profits 1,799,649 1,711,907 2,796,491 1,711,907 Equity attributable to the owners of the Company 3,762,112 3,698,639 3,705,195 NON CURRENT LIABILITIES 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term diminishing musharaka - 41,666 Deferred grant 12,058 12,058 Long term employee benefits 154,041 172,513 Defer		The state of the s	
TOTAL ASSETS			
TOTAL ASSETS	Cash and bank balances		
SHARE CAPITAL AND RESERVES	TOTAL ASSETS		
SHARE CAPITAL AND RESERVES 500,000 500,000 Authorised share capital 245,516 245,516 Capital reserves		7,830,108	7,937,490
Authorised share capital 500,000 500,000 Issued, subscribed and paid-up capital 245,516 245,516 Capital reserves 7 1,374,402 1,393,090 Revaluation surplus on property, plant and equipment Other reserves (Share premium and fair value reserve) 1,431,947 1,456,216 Revenue reserves 285,000 285,000 General reserve 285,000 1,711,907 Accumulated profits 1,799,649 1,711,907 Accumulated profits 2,884,649 1,996,907 Equity attributable to the owners of the Company 3,762,112 3,698,639 Non-controlling interests 6,561 6,556 Total equity 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term diminishing musharaka - 41,666 Deferred grant 12,058 12,058 Long term employee benefits 154,041 172,513 Deferred taxation - net 95,655 95,655 Tade and other payables 2,240,014 2,300,895 Current portion of long term fi			
Sisued, subscribed and paid-up capital 245,516 245,516 Capital reserves Revaluation surplus on property, plant and equipment 1,374,402 1,393,090 57,545 63,126 1,431,947 1,456,216 1,431,947 1,456,216 1,431,947 1,456,216 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,799,649 1,711,907 1,701,1007 1,701,1		500,000	500.000
Capital reserves Revaluation surplus on property, plant and equipment Other reserves (Share premium and fair value reserve) 1,374,402 57,545 63,126 63,126 63,126 1431,947 1,456,216 Revenue reserves 1,431,947 1,456,216 General reserve Accumulated profits 285,000 1,799,649 1,711,907 1,119,07 1,119,07 Equity attributable to the owners of the Company Non-controlling interests 3,762,112 3,698,639 1,969,697 1,9	Issued, subscribed and paid-up capital		
Other reserves (Share premium and fair value reserve) 57,545 63,126 Revenue reserves 1,431,947 1,456,216 General reserve 285,000 285,000 Accumulated profits 1,799,649 1,711,907 Equity attributable to the owners of the Company 3,762,112 3,698,639 Non-controlling interests 6,561 6,551 6,556 Total equity 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term diminishing musharaka - 41,666 Deferred grant 12,058 12,058 Long term employee benefits 154,041 172,513 Deferred taxation - net 95,655 95,655 CURRENT LIABILITIES 402,127 479,351 CURRENT portion of long term financing 2,240,014 2,300,895 Current portion of long term financing 22,240,014 2,300,895 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,47		-,-	- ,
Revenue reserves General reserve Ceneral r	Revaluation surplus on property, plant and equipment	1,374,402	1,393,090
Revenue reserves 285,000 285,000 285,000 Accumulated profits 1,799,649 1,711,907 1,799,649 1,711,907 1,798,649 1,799,6907 1,799,690 1,711,907 1,70	Other reserves (Share premium and fair value reserve)		
General reserve Accumulated profits 285,000 1,799,649 285,000 1,711,907 Equity attributable to the owners of the Company Non-controlling interests 3,762,112 3,698,639 3,988,639 Non-controlling interests 6,561 6,556 6,551 6 Total equity 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term financing - secured 1 2,058 12,058 Long term employee benefits 1 2,058 12,058 12,058 Deferred grant 1 54,041 172,513 Deferred taxation - net 95,655 95,655 CURRENT LIABILITIES 402,127 479,351 Current portion of long term financing 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 3,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301		1,431,947	1,456,216
Accumulated profits 1,799,649 1,711,907 Equity attributable to the owners of the Company 3,762,112 3,698,639 Non-controlling interests 6,561 6,556 Total equity 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term financing - secured 1,2058 12,058 Long term diminishing musharaka - 41,666 Deferred grant 12,058 12,058 Long term employee benefits 154,041 177,513 Deferred taxation - net 95,655 95,655 CURRENT LIABILITIES 402,127 479,351 CURRENT portion of long term financing 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,1157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301			
Equity attributable to the owners of the Company 2,084,649 1,996,907 Non-controlling interests 3,762,112 3,698,639 Total equity 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term financing - secured 1 2,058 12,058 Long term employee benefits 1 54,041 172,513 Deferred grant 1 54,041 172,513 Deferred taxation - net 95,655 95,655 URRENT LIABILITIES 402,127 479,351 CURRENT LIABILITIES 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 CONTINGENCIES AND COMMITMENTS 4,067,495 4,252,301			
Equity attributable to the owners of the Company 3,762,112 3,698,639 Non-controlling interests 6,561 6,556 Total equity 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term financing - secured 12,058 12,058 Long term employee benefits 154,041 172,513 Deferred grant 154,041 172,513 Deferred taxation - net 95,655 95,655 CURRENT LIABILITIES 402,127 479,351 CURRENT LIABILITIES 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 CONTINGENCIES AND COMMITMENTS 4,067,495 4,252,301	Accumulated profits		
Non-controlling interests 6,561 6,556 Total equity 3,768,673 3,705,195 NON CURRENT LIABILITIES 140,373 157,459 Long term financing - secured 1,166 12,058 Long term diminishing musharaka 12,058 12,058 Deferred grant 154,041 172,513 Deferred taxation - net 95,655 95,655 CURRENT LIABILITIES 402,127 479,351 CURRENT LIABILITIES 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301	Equity attailantable to the arrange of the Commons		
Total equity 3,768,673 3,705,195			
NON CURRENT LIABILITIES 140,373 157,459 Long term financing - secured 41,666 12,058 12,058 Deferred grant 12,058 12,058 12,058 Long term employee benefits 154,041 172,513 172,513 Deferred taxation - net 95,655 95,655 95,655 CURRENT LIABILITIES Trade and other payables 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301			
Long term financing - secured 140,373 157,459 Long term diminishing musharaka - 41,666 Deferred grant 12,058 12,058 Long term employee benefits 154,041 172,513 Deferred taxation - net 95,655 95,655 CURRENT LIABILITIES Trade and other payables 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301		3,700,073	3,703,173
Long term diminishing musharaka - 41,666 Deferred grant 12,058 12,058 Long term employee benefits 154,041 172,513 Deferred taxation - net 95,655 95,655 CURRENT LIABILITIES Trade and other payables 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301		140,373	157,459
Long term employee benefits 154,041 172,513 Deferred taxation - net 95,655 95,655 402,127 479,351 CURRENT LIABILITIES Trade and other payables 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301			
Deferred taxation - net 95,655 95,655 402,127 479,351 CURRENT LIABILITIES Trade and other payables 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301 CONTINGENCIES AND COMMITMENTS	Deferred grant	12,058	12,058
CURRENT LIABILITIES 402,127 479,351 Trade and other payables 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301		154,041	172,513
CURRENT LIABILITIES Trade and other payables 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301	Deferred taxation - net	95,655	95,655
Trade and other payables 2,240,014 2,300,895 Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301 CONTINGENCIES AND COMMITMENTS		402,127	479,351
Current portion of long term financing 222,395 222,395 Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301			
Unclaimed dividend 13,539 13,539 Accrued markup 32,258 34,650 Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301 CONTINGENCIES AND COMMITMENTS			
Accrued markup Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 CONTINGENCIES AND COMMITMENTS			
Short term borrowings - secured 1,157,162 1,201,471 3,665,368 3,772,950 4,067,495 4,252,301 CONTINGENCIES AND COMMITMENTS			
3,665,368 3,772,950 4,067,495 4,252,301 CONTINGENCIES AND COMMITMENTS	1		
CONTINGENCIES AND COMMITMENTS 4,067,495 4,252,301	Short term borrowings - secured		
CONTINGENCIES AND COMMITMENTS			4.252.301
	CONTINGENCIES AND COMMITMENTS	.,,,,,,,	.,,
		7,836,168	7,957,496





BERGER PAINTS PAKISTAN LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	_			Reserves					
		B 1 4	Capital		Re	evenue	Total equity		
	Issued, subscribed and paid-up capital	Revaluation surplus on property, plant and equipment	Share premium	Fair value reserve	General reserve	Accumulated profits	attributable to owners of the Parent Company	Non controlling Interests	Total
				(l	Rupees in thou	sand)			
Balance as at Jun 30, 2024 - (audited)	245,516	1,437,720	34,086	13,489	285,000	1,444,487	3,460,298	7,749	3,468,047
Profit after taxation for the period	-		-	-	-	297,289	297,289	(1,193)	296,096
Other Comprehensive income for the period						-	-	-	-
- Revaluation surplus on property, plant & equipment	-	-	-	-	-	-	-	-	-
- Fair value loss on investment classified as Fair Value through OCI	-	-	-	15,551	-	-	15,551	-	15,551
- Acturial gain on staff retirement benefits	-	-	-	-	-	17,874	17,874	-	17,874
Total comprehensive income for the period	-	-	-	15,551	-	315,163	330,714	(1,193)	329,521
Transfer of incremental depreciation from surplus on				1	,	-			
revaluation of fixed assets - net of tax	-	(50,463)	-	-	-	50,463	-	-	-
Share of revaluation surplus of associated company	-	5,833	-	-	-	-	5,833	-	5,833
Transactions with the owners of the Company									
Final cash dividend for the year ended June 30, 2024 @ Rs. 4 per share	-	- (44.620)	_	-	-	(98,206)	(98,206)	-	(98,206)
	245.516	(44,630)	24.006	20.040	205.000	(47,743)	(92,373)		(92,373)
Balance as at Jun 30, 2025 - (audited)	245,516	1,393,090	34,086	29,040	285,000	1,711,907	3,698,639	6,556	3,705,195
Profit after taxation for the period	-	-	-	-	-	69,054	69,054	5	69,059
Other comprehensive income for the period									
- Revaluation surplus on property, plant & equipment	-	-	-	-	-	-	-	-	-
- Fair value gain on investment classified as Fair Value through OCI	-	-	-	(5,581)	-	-	(5,581)	-	(5,581)
- Acturial gain on staff retirement benefits	-	-	_	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(5,581)	-	69,054	63,473	5	63,478
Transfer of incremental depreciation from surplus on									
revaluation of fixed assets	-	(18,688)	-	-	-	18,688	-	-	-
Transaction with owners of the Company		1							
Final cash dividend for the period									-
Balance as at Sep 30, 2025 - (Un-audited)	245,516	1,374,402	34,086	23,459	285,000	1,799,649	3,762,112	6,561	3,768,673





Quarter Ended

BERGER PAINTS PAKISTAN LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024	
	(Rupees in thousand)		
CASH FLOW FROM OPERATING ACTIVITIES	(===	, , , , , , , , , , , , , , , , , , , ,	
Profit after taxation for the period	111,535	78,775	
Adjustments for non cash and other items:			
Depreciation on property, plant and equipment	49,948	53,735	
Amortization on computer software	-		
Provision charged against slow moving stock - net	-		
Provision for doubtful debts	15,000	30,000	
Share of loss of associated company	250	128	
Gain on disposal of property, plant and equipment	-	-	
Provision for staff retirement and other long term benefits	33,324	9,977	
Finance costs	43,801	82,772	
	142,323	176,612	
Profit before working capital changes	253,858	255,387	
(Increase) / decrease in current assets:			
Stores and spare parts	(2,194)	(1,034)	
Stock-in-trade	210,457	(190,126)	
Trade debts - unsecured	(67,684)	(72,568)	
Loans and advances	37,125	(42,172)	
Trade deposits short-term prepayments	5,101	2,661	
Others receivables	92,179	(5,978)	
	274,984	(309,217)	
(Decrease)/Increase in current liabilities:			
Trade and other payables	(60,881)	192,014	
Cash generated from/(used in) operations	467,961	138,184	
Taxes paid	(81,279)	(31,096)	
Finance cost paid	(46,193)	(66,580)	
Staff retirement and other long term benefits paid	(51,795)	(1,831)	
Long term loans - net	35,137	4,872	
Long term deposits - net	(3,512)	(2,288)	
	(147,642)	(96,923)	
Net cash generated from/(used in) operating activities	320,319	41,261	
CACH ELOW EDOM DIVERSIDAD A COMPUTADO			
CASH FLOW FROM INVESTING ACTIVITIES Capital expenditure incurred	((7.01.6)	(25.496)	
Proceeds from disposal of property, plant and equipment	(67,814)	(25,486)	
Long term investments - net	-	-	
Short term investments - net	(10,000)	(12.494)	
Net cash used in investing activities	(77,814)	(12,484)	
Net cash used in investing activities	(77,814)	(37,970)	
CASH FLOW FROM FINANCING ACTIVITIES			
Long term financing - net	(17,086)	9,157	
Long term diminishing musharaka - net		9,137	
Short term borrowings - net	(41,666)		
Dividend paid	-	[]	
Net cash generated from / (used in) financing activities	(58,752)	9,157	
Net increase / (decrease) in cash and cash equivalents	183,753	12,448	
Cash and cash equivalents at beginning of the period	(904,812)	(377,484)	
Cash and cash equivalents at end of the period	(721,059)	(365,036)	
	(.21,357)	(505,050)	

