

**ASIA INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT SEPTEMBER 30, 2025**

		<b>Unaudited 30-Sep-25 Rupees</b>	<b>Audited 31-Dec-24 Rupees</b>
<b>ASSETS</b>			
Property and Equipment	8	152,387,579	177,761,210
Investment Property	9	40,827,320	40,827,320
Investments			
Equity Securities	10	422,625,410	240,290,722
Debt Securities	11	123,820,130	79,616,506
Term Deposits	12	357,000,000	411,000,000
		903,445,540	730,907,228
Loans and Other Receivables		66,314,859	96,627,961
Insurance / Reinsurance Receivables	13	1,023,616,378	724,169,804
Reinsurance Recoveries Against Outstanding Claims		283,068,988	175,704,619
Deferred Commission Expense / Acquisition Cost		141,615,075	122,842,406
Prepayments		124,614,513	99,397,201
Cash and Bank	15	50,355,543	61,560,249
		2,786,245,795	2,229,797,998
Total Assets of Window Takaful Operations - OPF	16	213,799,522	156,773,408
<b>TOTAL ASSETS</b>		<b>3,000,045,317</b>	<b>2,386,571,406</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Capital and Reserves Attributable to Company's Equity Holders</b>			
Ordinary Share Capital	17	730,082,430	730,082,430
Share Premium - Capital Reserve	17.2.2	69,917,570	69,917,570
Reserves - Revenue		2,500,000	2,500,000
Unappropriated Profit - Revenue Reserve		385,182,507	234,702,442
<b>TOTAL EQUITY</b>		<b>1,187,682,507</b>	<b>1,037,202,442</b>
<b>LIABILITIES</b>			
<b>Underwriting Provisions</b>			
Outstanding Claims Including IBNR	21	450,870,573	309,940,175
Unearned Premium Reserves	20	804,877,305	546,499,077
Premium Deficiency Reserve		-	-
Unearned Reinsurance Commission	22	27,402,566	20,990,654
Deferred Taxation		4,208,131	9,453,090
Taxation & Levies - Payments Less Provision		12,940,639	11,180,329
Retirement Benefit Obligations		1,523,116	1,391,511
Lease Liabilities	18	100,420,289	110,531,151
Premiums Received in Advance		-	-
Insurance / Reinsurance Payables		146,066,211	149,522,136
Other Creditors and Accruals		192,137,905	138,088,357
<b>TOTAL LIABILITIES</b>		<b>1,740,446,735</b>	<b>1,297,596,480</b>
Total Liabilities of Window Takaful Operations - OPF	16	71,916,075	51,772,484
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>3,000,045,317</b>	<b>2,386,571,406</b>
<b>CONTINGENCIES AND COMMITMENTS</b>	19	-	-

The annexed notes 1 To 35 form an integral part of these Financial Statements.

**Chairman**      **Chief Executive Officer**      **Director**      **Director**      **Chief Financial Officer**

**ASIA INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

		<b>For the Quarter Ended</b>		<b>For The Nine Months Ended</b>	
	<b>Note</b>	<b>30-Sep-25</b>	<b>30-Sep-24</b>	<b>30-Sep-25</b>	<b>30-Sep-24</b>
		<b>Rupees</b>	<b>Rupees</b>	<b>RUPEES</b>	<b>RUPEES</b>
Net Insurance Premium	20	287,675,350	270,603,364	776,865,299	741,326,068
Net Insurance Claims	21	(131,143,404)	(98,522,103)	(294,749,485)	(270,762,262)
Premium Deficiency		-	-	-	6,642,836
Net Commission and Other Acquisition Costs	22	(57,158,368)	(65,118,298)	(160,877,948)	(190,792,926)
Insurance Claims and Acquisition Expenses		(188,301,772)	(163,640,401)	(455,627,433)	(454,912,352)
Management Expenses		(94,351,987)	(96,710,344)	(292,559,618)	(272,950,252)
<b>Underwriting Results</b>		<b>5,021,591</b>	<b>10,252,619</b>	<b>28,678,248</b>	<b>13,463,464</b>
Investment Income	23	94,633,698	26,223,432	151,648,422	86,059,408
Other Income		2,571,041	8,450,935	6,534,177	58,071,742
Other Expenses		(4,802,128)	(1,781,512)	(8,172,096)	(6,791,727)
Results of Operating Activities		97,424,202	43,145,474	178,688,751	150,802,887
Finance Cost		(2,648,965)	(3,406,992)	(8,159,810)	(9,865,806)
Profit from Window Takaful Operations - OPF	16	21,346,242	8,235,410	36,882,523	27,206,919
<b>Profit Before Tax &amp; tax levies</b>		<b>116,121,479</b>	<b>47,973,892</b>	<b>207,411,464</b>	<b>168,144,000</b>
Taxation & tax levies	24	(35,350,415)	(7,966,892)	(56,931,399)	(40,345,304)
<b>Profit After Tax &amp; tax levies</b>		<b>80,771,064</b>	<b>40,007,000</b>	<b>150,480,065</b>	<b>127,798,696</b>
Earnings Per Share - Basic & Diluted	25	1.11	0.55	2.06	1.75

The annexed notes 1 To 35 form an integral part of these Financial Statements.

Chairman

Chief Executive Officer

Director

Director

Chief Financial Officer

ASIA INSURANCE COMPANY LIMITED  
 CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)  
 FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	For the Quarter Ended		For The Nine Months Ended	
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
	Rupees	Rupees	RUPEES	RUPEES
Profit after Tax	80,771,064	40,007,000	150,480,065	127,798,696
Other Comprehensive Income:	-	-	-	-
Item that may be re-classified to profit and loss account:	-	-	-	-
Item that may not be re-classified to profit and loss account:	-	-	-	-
<b>Total Comprehensive Income for the period</b>	<b>80,771,064</b>	<b>40,007,000</b>	<b>150,480,065</b>	<b>127,798,696</b>

The annexed notes 1 To 35 form an integral part of these Financial Statements.

Chairman

Chief Executive Officer

Director

Director

Chief Financial Officer

**ASIA INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	Share Capital	Reserves		Un-appropriated profit	Total share capital and reserves
	Issued, subscribed and paid up	Share Premium reserve	Revenue reserves		
-----RUPEES-----					
Balance As At January 1, 2024 (Audited)	730,082,430	69,917,570	2,500,000	102,819,333	905,319,333
Total comprehensive income for the period					
Profit after tax	-	-	-	127,798,696	127,798,696
Other comprehensive income	-	-	-	-	-
	-	-	-	127,798,696	127,798,696
Qard-e-Hasna contribution to PTF	-	-	-	(36,504,121)	(36,504,121)
Balance As At September 30, 2024 (Un-Audited)	730,082,430	69,917,570	2,500,000	194,113,908	996,613,908
Balance As At January 1, 2025 (Audited)	730,082,430	69,917,570	2,500,000	234,702,442	1,037,202,442
Total comprehensive profit for the period					
Profit after tax	-	-	-	150,480,065	150,480,065
Other comprehensive income	-	-	-	-	-
	-	-	-	150,480,065	150,480,065
Qard-e-Hasna Contribution to PTF	-	-	-	-	-
Balance As At September 30, 2025 (Un-Audited)	730,082,430	69,917,570	2,500,000	385,182,507	1,187,682,507

The annexed notes 1 To 35 form an integral part of these Financial Statements.

Chairman

Chief Executive Officer

Director

Director

Chief Financial Officer

**ASIA INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	30-Sep-25 RUPEES	30-Sep-24 RUPEES
<b>Operating Cash Flows</b>		
<b>a) Underwriting Activities</b>		
Insurance Premium Received	901,350,073	952,625,130
Reinsurance Premiums Paid	(194,226,357)	(241,361,715)
Claims Paid	(395,792,688)	(338,441,360)
Reinsurance and Other Recoveries Received	134,609,232	84,932,667
Commission Paid	(187,856,514)	(182,573,397)
Commission Received	45,138,303	24,742,352
Management Expenses Paid	(250,960,380)	(249,423,040)
Other Underwriting Receipts / (Payments)	(4,526,332)	14,482,079
<b>Net Cash Flow from Underwriting Activities</b>	<b>47,735,337</b>	<b>64,982,716</b>
<b>b) Other Operating Activities</b>		
Income Tax Paid	(60,416,048)	(37,324,803)
Finance Charges Paid	(8,159,810)	(9,865,806)
Other Operating Receipts	-	2
Other Receipts in Respect of Operating Assets	6,534,177	41,350,204
<b>Net Cash Flow From Other Operating Activities</b>	<b>(62,041,681)</b>	<b>(5,840,403)</b>
<b>Total Cash Flow From All Operating Activities</b>	<b>(14,306,344)</b>	<b>59,142,313</b>
<b>Investment Activities</b>		
Profit / Return Received	121,679,366	58,568,035
Dividend Received	15,086,572	16,144,518
Decrease in Net Assets in Window Takaful Operations	(36,882,523)	(27,206,919)
Payments for Investments / Investment Properties	(136,960,607)	1,614,367
Investment (made) / matured	54,000,000	(286,000,000)
Fixed Capital Expenditure	(4,281,880)	(2,135,218)
Proceeds from Sale of Property and Equipment	571,572	18,479,815
<b>Total Net Cash Flow from Investing Activities</b>	<b>13,212,500</b>	<b>(220,535,402)</b>
<b>Financing Activities</b>		
Dividend Paid	-	(36,504,121)
Repayments of Lease	(10,110,862)	(19,924,513)
<b>Total Cash Flow from Financing Activities</b>	<b>(10,110,862)</b>	<b>(56,428,634)</b>
<b>Net cash (used in) / generated from all activities</b>	<b>(11,204,706)</b>	<b>(217,821,723)</b>
Cash and Cash Equivalents at the Beginning of the period	61,560,249	399,942,738
<b>Cash and Cash Equivalents at the End of the period</b>	<b>50,355,543</b>	<b>182,121,015</b>

**ASIA INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025**

	<b>30-Sep-25</b>	<b>30-Sep-24</b>
	<b>RUPEES</b>	<b>RUPEES</b>
<b>Reconciliation to Statement of Profit or Loss</b>		
Operating Cash Flows	<b>(14,306,344)</b>	59,142,313
Depreciation Expense	<b>(29,083,939)</b>	(25,346,308)
Profit on disposal of fixed assets	-	16,721,538
Dividend Income	<b>15,086,572</b>	16,144,518
Other Investment Income / (Loss)	<b>136,561,850</b>	69,914,890
Profit from Window Takaful Operations	<b>36,882,523</b>	27,206,919
Increase / (Decrease) in Assets Other than Cash	<b>458,300,520</b>	125,116,601
(Increase) / Decrease in Liabilities Other than Borrowings	<b>(458,206,076)</b>	(168,595,316)
Deferred Taxation	<b>5,244,959</b>	7,493,541
<b>Profit After Taxation for the period</b>	<b>150,480,065</b>	127,798,696

The annexed notes 1 To 35 form an integral part of these Financial Statements.

**Chairman**      **Chief Executive Officer**      **Director**      **Director**      **Chief Financial Officer**

**ASIA INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION OF OPF AND PTF (UNAUDITED)**  
**AS AT SEPTEMBER 30, 2025**

		Operators' Fund		Participants' Takaful Fund	
		30-Sep-25	31-Dec-24	30-Sep-25	31-Dec-24
		Un-Audited	Audited	Un-Audited	Audited
		-----Rupees-----			
Note					
<b>ASSETS</b>					
Loans and Other Receivables	6	1,237,808	1,178,030	29,805,527	-
Takaful / Retakaful Receivables	7	-	-	161,526,533	117,596,819
Deferred Wakala Fee	18	-	-	41,768,124	27,491,425
Receivable from PTF		22,181,976	81,269,561	-	-
Accrued Investment Income		2,915,068	8,174,658	-	-
Retakaful Recoveries Against Outstanding Claims		-	-	38,281	38,281
Deferred Commission Expense	17	20,773,591	13,061,131	-	-
Prepayments	8	-	-	14,950,695	15,237,337
Investments					
Equity Securities	9	110,461,873	-	-	-
Term Deposits		50,000,000	50,000,000		
Cash and Bank	10	6,229,206	3,090,028	39,053,658	125,956,312
<b>TOTAL ASSETS</b>		<b>213,799,522</b>	<b>156,773,408</b>	<b>287,142,818</b>	<b>286,320,174</b>
<b>FUND AND LIABILITIES</b>					
<b>OPERATOR'S FUND (OPF)</b>					
Statutory Fund	12	50,000,000	50,000,000	-	-
Qard-E-Hasna		(78,411,000)	(78,411,000)	-	-
Accumulated Profit		170,294,447	133,411,924	-	-
<b>Total Operator's Funds</b>		<b>141,883,447</b>	<b>105,000,924</b>	<b>-</b>	<b>-</b>
<b>Waqf / PARTICIPANTS' TAKAFUL FUND (PTF)</b>					
Seed Money	11	-	-	500,000	500,000
Qard-E-Hasna		-	-	78,411,000	78,411,000
Accumulated Surplus / (Deficit)		-	-	(14,130,631)	3,591,153
<b>Balance of Waqf / PTF</b>		<b>-</b>	<b>-</b>	<b>64,780,369</b>	<b>82,502,153</b>
<b>LIABILITIES</b>					
<b>PTF Underwriting Provisions</b>					
Outstanding Claims Including IBNR	16	-	-	47,708,537	32,288,199
Unearned Contribution Reserve		-	-	104,420,311	68,728,554
Contribution Deficiency Reserves		-	-	24,075,512	5,849,042
		-	-	176,204,360	106,865,795
Retirement Benefit Obligations		12,722	16,294	-	-
Contributions Received In Advance		-	-	717,772	208,826
Unearned Wakala Fee		41,768,124	27,491,425	-	-
Takaful / Retakaful Payables		-	-	21,975,629	11,143,610
Other Creditors and Accruals	13	30,135,229	24,264,765	1,282,712	4,330,229
Payable to PTF / OPF		-	-	22,181,976	81,269,561
<b>TOTAL LIABILITIES</b>		<b>71,916,075</b>	<b>51,772,484</b>	<b>222,362,449</b>	<b>203,818,021</b>
<b>TOTAL FUND AND LIABILITIES</b>		<b>213,799,522</b>	<b>156,773,408</b>	<b>287,142,818</b>	<b>286,320,174</b>
<b>CONTINGENCIES AND COMMITMENTS</b>					
	14	-	-	-	-

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

Chairman

Chief Executive Officer

Director

Director

Chief Financial Officer

**ASIA INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS**  
**CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

		For The Quarter Ended		For The Nine Months Ended	
		30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
		Rupees	Rupees	Rupees	Rupees
<b>Participants' Takaful Fund (PTF)</b>	<b>Note</b>				
Contributions Earned	15	29,760,323	19,182,936	79,911,539	61,786,085
Less: Contributions Ceded to Retakaful		(10,913,645)	(10,674,528)	(32,986,531)	(32,367,628)
Net Contributions Revenue		18,846,678	8,508,408	46,925,008	29,418,457
Retakaful Rebate Earned		-	-	-	-
Net Underwriting Income		18,846,678	8,508,408	46,925,008	29,418,457
Net Claims - Reported / Settled - IBNR	16	(16,492,502)	(12,565,899)	(53,103,143)	(35,786,170)
Charge of Contribution Deficiency Reserve		(1,431,056)	(3,816,796)	(18,226,470)	(4,465,021)
		(17,923,558)	(16,382,695)	(71,329,613)	(40,251,191)
Other Direct Expenses		(2,320)	(96)	(5,369)	(5,450)
(Deficit) / Surplus Before Investment Income		920,800	(7,874,383)	(24,409,974)	(10,838,184)
Investment Income	19	-	-	2,711,200	-
Other Income		232,878	4,667,832	3,976,990	10,517,297
(Deficit) / Surplus Transferred to Accumulated Surplus		1,153,678	(3,206,551)	(17,721,784)	(320,887)
<b>Operator's Fund (OPF)</b>					
Wakala Fee	18	19,840,214	12,788,630	53,274,366	41,489,483
Commission Expense	17	(10,079,591)	(6,377,498)	(27,062,331)	(20,623,741)
General, Administration and Management Expenses		(2,071,092)	(822,082)	(5,657,732)	(2,619,730)
Operating Results		7,689,531	5,589,050	20,554,303	18,246,012
Other Income		8,392	2,646,360	462,232	9,085,282
Investment Income	19	13,714,249	-	16,003,654	-
Other Expenses		(65,930)	-	(137,666)	(124,375)
Profit for the period		21,346,242	8,235,410	36,882,523	27,206,919

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

Chairman      Chief Executive Officer      Director      Director      Chief Financial Officer



**ASIA INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

<b>PARTICIPANT'S TAKAFUL FUND (PTF)</b>	<b>Note</b>	<b>30-Sep-25 Rupees</b>	<b>30-Sep-24 Rupees</b>	<b>30-Sep-25 Rupees</b>	<b>30-Sep-24 Rupees</b>
(Deficit) / Surplus during the period		<b>1,153,678</b>	(3,206,551)	<b>(17,721,784)</b>	(320,887)
Other Comprehensive Income for the period		-	-	-	-
Total Comprehensive (Deficit) / Income for the period		<u><b>1,153,678</b></u>	<u>(3,206,551)</u>	<u><b>(17,721,784)</b></u>	<u>(320,887)</u>
<b>OPERATOR'S FUND (OPF)</b>					
Profit during the period		<b>21,346,242</b>	8,235,410	<b>36,882,523</b>	27,206,919
Other Comprehensive Income for the period		-	-	-	-
Total Comprehensive Income for the period		<u><b>21,346,242</b></u>	<u>8,235,410</u>	<u><b>36,882,523</b></u>	<u>27,206,919</u>

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

**Chairman      Chief Executive Officer      Director      Director      Chief Financial Officer**

**ASIA INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN FUNDS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

Note	OPERATOR'S FUND			
	Statutory fund	Qard-e-Hasna	Accumulated Surplus	Total
	-----Rupees-----			
Balance As at January 1, 2024 (Audited)	50,000,000	(78,411,000)	97,999,530	69,588,530
Total Comprehensive Income for the period				
Profit for the period	-	-	27,206,919	27,206,919
Other Comprehensive Income for the period	-	-	-	-
	-	-	27,206,919	27,206,919
Qard-e-Hasna to Participants' Takaful Fund (PTF)	-	-	-	-
Balance as at September 30, 2024 (Un-Audited)	50,000,000	(78,411,000)	125,206,449	96,795,449
<b>Balance as at January 1, 2025 (Audited)</b>	<b>50,000,000</b>	<b>(78,411,000)</b>	<b>133,411,924</b>	<b>105,000,924</b>
<b>Total Comprehensive Income for the period</b>				
<b>Profit for the period</b>	-	-	36,882,523	36,882,523
<b>Other Comprehensive Income for the period</b>	-	-	-	-
	-	-	36,882,523	36,882,523
<b>Qard-e-Hasna to Participants' Takaful Fund (PTF)</b>	-	-	-	-
<b>Balance as at September 30, 2025 (Un-Audited)</b>	<b>50,000,000</b>	<b>(78,411,000)</b>	<b>170,294,447</b>	<b>141,883,447</b>
	PARTICIPANTS' FUND			
	Seed money	Qard-e-Hasna	Accumulated Surplus/ (Deficit)	Total
	-----Rupees-----			
Balance as at January 1, 2024 (Audited)	500,000	78,411,000	(1,880,249)	77,030,751
Total Comprehensive Income for the period				
Deficit for the period	-	-	(320,887)	(320,887)
Other Comprehensive Income for the period	-	-	-	-
	-	-	(320,887)	(320,887)
Qard-e-Hasna from Operator's Fund (OPF)	-	-	-	-
Balance as at September 30, 2024 (Un-Audited)	500,000	78,411,000	(2,201,136)	76,709,864
<b>Balance as at January 1, 2025 (Audited)</b>	<b>500,000</b>	<b>78,411,000</b>	<b>3,591,153</b>	<b>82,502,153</b>
<b>Total Comprehensive Income for the period</b>				
<b>(Deficit) for the period</b>	-	-	(17,721,784)	(17,721,784)
<b>Other Comprehensive Income for the period</b>	-	-	-	-
	-	-	(17,721,784)	(17,721,784)
<b>Qard-e-Hasna from Operator's fund (OPF)</b>	-	-	-	-
<b>Balance as at September 30, 2025 (Un-Audited)</b>	<b>500,000</b>	<b>78,411,000</b>	<b>(14,130,631)</b>	<b>64,780,369</b>

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

Chairman

Chief Executive Officer

Director

Director

Chief Financial Officer

**ASIA INSURANCE COMPANY LIMITED - WINDOW TAKAFUL OPERATIONS**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	Operators' Fund		Participants' Takaful Fund	
	30-Sep-25	30-Sep-24	30-Sep-25	30-Sep-24
	Rupees			
OPERATING CASH FLOWS				
a)Takaful activities				
Contributions received	-	-	162,051,269	108,417,827
Wakala fee received / (paid)	67,551,065	42,641,013	(67,551,065)	(42,641,013)
Retakaful contribution ceded	-	-	(58,462,245)	(54,369,380)
Claims Paid	-	-	(37,682,805)	(25,741,391)
Retakaful and other recoveries received	-	-	-	-
Commissions Paid	(25,638,445)	(14,996,437)	-	-
Rebate on retakaful	-	-	-	-
Direct, management and other expenses (payments) / receipts	(9,064,852)	(2,119,368)	(62,929,591)	40,435,970
Other takaful receipts / (payments)	59,027,807	(35,384,639)	(29,016,407)	369,811
Net cash flow generated from / (used in) from Takaful activities	91,875,575	(9,859,431)	(93,590,844)	26,471,824
b) Other operating activities				
Income tax paid	-	-	-	-
Direct expenses paid	-	-	-	-
Other expenses paid	-	-	-	-
Management expenses paid	-	-	-	-
Other operating receipts	5,721,822	4,983,844	3,976,990	10,517,297
Net cash flow generated from other operating activities	5,721,822	4,983,844	3,976,990	10,517,297
Total cash flow from all operating activities	97,597,397	(4,875,587)	(89,613,854)	36,989,121
INVESTMENT ACTIVITIES				
Profit/ return received	16,319,320	-	2,711,200	-
Dividend received	565,160	-	-	-
Qard-e-Hasna	-	-	-	-
Payments for investments	(111,342,699)	-	-	-
Fixed capital expenditure	-	-	-	-
Total cash flow (used in) / generated from investing activities	(94,458,219)	-	2,711,200	-
FINANCING ACTIVITIES				
Contribution to the operator's fund	-	-	-	-
Ceded money	-	-	-	-
Total cash flows from financing activities	-	-	-	-
Net cash flow generated from / (used in) all activities	3,139,178	(4,875,587)	(86,902,654)	36,989,121
Cash and cash equivalents at beginning of the period	3,090,028	62,846,344	125,956,312	78,153,709
Cash and cash equivalents at end of the period	6,229,206	57,970,757	39,053,658	115,142,830
RECONCILIATION TO PROFIT AND LOSS ACCOUNT				
Operating cash flows	97,597,397	(4,875,587)	(89,613,854)	36,989,121
Dividend Income	565,160	-	-	-
Investment income/loss	15,438,494	-	2,711,200	-
Increase / (Decrease) in assets other than cash	(56,574,937)	40,165,701	87,725,298	24,536,462
(Increase) / decrease in liabilities	(20,143,591)	(8,083,195)	(18,544,428)	(61,846,470)
Profit for the period	36,882,523	27,206,919	(17,721,784)	(320,887)
Attributed to				
Participants' Takaful Fund	-	-	(17,721,784)	(320,887)
Operator's Fund	36,882,523	27,206,919	-	-
	36,882,523	27,206,919	(17,721,784)	(320,887)

The annexed notes from 1 to 27 form an integral part of these Financial Statements.

Chairman

Chief Executive Officer

Director

Director

Chief Financial Officer