



Baluchistan Glass Limited

Ref.: BGL/Shares/2.7

October 27, 2025

To,

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.
2. The Head of Department
Listed Companies Supervision Wing,
Supervision Division, SECP,
Islamabad.
3. The Executive Director/HOD
Securities Market Division,
SECP,
Islamabad.

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER /
THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025**

Dear Sir,

We would like to inform you that the Board of Directors of M/s Baluchistan Glass Limited (the "Company") in their meeting held at 11:00 AM on Monday the October 27, 2025 at the Head Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the 1st quarter / three-month period ended September 30, 2025 and recommended the following:


| | | |
|------|--|------------|
| i) | <u>CASH DIVIDEND:</u> | NIL |
| ii) | <u>BONUS ISSUE:</u> | NIL |
| iii) | <u>RIGHT SHARES:</u> | NIL |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | NIL |
| v) | <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | NIL |

The financial statements of the Company are attached as **Annexure – A1 to A5**.

The 1st quarterly financial statements (1st Quarterly Report) of the Company for the period ended September 30, 2025 will be transmitted through PUCARS and available on Company's website within 30 days of close of 1st quarter.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours sincerely,
For Baluchistan Glass Limited


(Mohsin Ali)
Company Secretary

Factory Unit-I / Registered Office:
Plot # 8, Sector M, H.I.T.E Hub,
District Lasbela, Balochistan.
Pakistan.

Factory Unit-II:
29-Km, Lahore Sheikhpura
Road, Sheikhpura.

Factory Unit-III:
12-Km, Lahore Sheikhpura
Road, Kot Abdul Malik Lahore.
Ph: 042-37164425, 37164430

Lahore Office:
128 J/ , Block J, Model Town,
Lahore - Pakistan
Ph: 042-35836866 - 35837311

BALUCHISTAN GLASS LIMITED**Annex-1****CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)****AS AT SEPTEMBER 30, 2025**

| | Un-audited September 30, 2025 (Rupees in thousands) | Audited June 30, 2025 |
|---|--|-----------------------------|
| <u>EQUITY AND LIABILITIES</u> | | |
| SHARE CAPITAL AND RESERVES | | |
| Authorized share capital | 7,000,000 | 7,000,000 |
| Issued, subscribed and paid-up share capital | 6,385,121 | 6,385,121 |
| Discount on shares | (514,800) | (514,800) |
| | 5,870,321 | 5,870,321 |
| Capital reserve: | | |
| Surplus on revaluation of property (land and building) - net of tax | 1,248,828 | 1,253,119 |
| Revenue reserve: | | |
| Accumulated losses | (7,430,443) | (7,309,808) |
| | (311,294) | (186,368) |
| Loan from director | 1,234,846 | 1,234,846 |
| | 923,552 | 1,048,478 |
| NON-CURRENT LIABILITIES | | |
| Long term loan from related parties | 566,633 | 566,633 |
| Deferred liabilities | 78,870 | 80,623 |
| | 645,503 | 647,256 |
| CURRENT LIABILITIES | | |
| Trade and other payables | 896,052 | 916,945 |
| Short term borrowings | 1,210,144 | 1,210,144 |
| Mark up accrued | 133,710 | 82,102 |
| Unclaimed dividend | 164 | 164 |
| | 2,240,070 | 2,209,355 |
| CONTINGENCIES AND COMMITMENTS | | |
| TOTAL EQUITY AND LIABILITIES | 3,809,125 | 3,905,089 |
| <u>ASSETS</u> | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 3,285,185 | 3,337,021 |
| CURRENT ASSETS | | |
| Stores, spare parts and loose tools | 59,642 | 62,255 |
| Stock in trade | 203,457 | 216,174 |
| Trade debts | 802 | 2,239 |
| Loans and advances | 1,169 | 5,067 |
| Trade deposits, prepayments and other receivable | 221,709 | 222,781 |
| Advance income tax - net of provision for taxation | 31,891 | 31,460 |
| Cash and bank balances | 5,270 | 28,092 |
| | 523,940 | 568,068 |
| TOTAL ASSETS | 3,809,125 | 3,905,089 |




BALUCHISTAN GLASS LIMITED**Annex-2****CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)****FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| | Quarter Ended September 30 | |
|---|----------------------------|------------------|
| | 2025 | 2024 |
| | (Rupees in thousands) | |
| Sales - net | 13,979 | 409,046 |
| Cost of sales | (84,464) | (538,530) |
| Gross loss | (70,485) | (129,485) |
| Administrative and selling expenses | (4,411) | (28,437) |
| Other income | - | 298 |
| Operating loss | (74,896) | (157,624) |
| Finance cost | (51,608) | (71,152) |
| Loss before levies and income tax | (126,504) | (228,777) |
| Levies | (175) | (5,113) |
| Loss before income tax | (126,679) | (233,889) |
| Income tax | | |
| - Deferred | 1,753 | 1,932 |
| Loss for the period | (124,926) | (231,957) |
| Loss per share - basic and diluted (Rs.) | (0.20) | (0.89) |




BALUCHISTAN GLASS LIMITED**Annex-3****CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025****Quarter Ended September 30****2025****2024****(Rupees in thousands)****Loss for the period****(124,926)****(231,957)****Other comprehensive income****-****-****Total comprehensive loss for the period****(124,926)****(231,957)**

BALUCHISTAN GLASS LIMITED**Annex-4****CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)****FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

| Issued, subscribed and paid-up share capital | Discount on shares | Capital reserve | Revenue reserve | Total equity |
|---|-----------------------|---|-----------------------|-----------------|
| | | Surplus on revaluation of property (land and building) - net of tax | Accumulated losses | |
| (Rupees in thousands) | | | | |

| | | | | | |
|--|------------------|------------------|------------------|--------------------|--------------------|
| Balance as on June 30, 2024 (Audited) | 2,616,000 | (514,800) | 1,272,041 | (6,615,271) | (3,242,030) |
|--|------------------|------------------|------------------|--------------------|--------------------|

Incremental depreciation associated with surplus
on revaluation of property - net of tax

| | | | | |
|---|---|---------|-------|---|
| - | - | (4,731) | 4,731 | - |
|---|---|---------|-------|---|

Total comprehensive loss for the period

Loss for the period

Other comprehensive income

| | | | | |
|---|---|---|-----------|-----------|
| - | - | - | (231,957) | (231,957) |
| - | - | - | - | - |
| - | - | - | (231,957) | (231,957) |

Balance as on September 30, 2024 (Un-audited)

| | | | | |
|------------------|------------------|------------------|--------------------|--------------------|
| 2,616,000 | (514,800) | 1,267,310 | (6,842,497) | (3,473,987) |
|------------------|------------------|------------------|--------------------|--------------------|

Shares issued during the period

Loss for the period

Incremental depreciation associated with surplus
on revaluation of property - net of tax

| | | | | |
|-----------|---|----------|-----------|-----------|
| 3,769,121 | - | - | - | 3,769,121 |
| - | - | - | (481,502) | (481,502) |
| - | - | (14,191) | 14,191 | - |
| 3,769,121 | - | (14,191) | (467,311) | 3,287,619 |

Balance as on June 30, 2025 (Audited)

| | | | | |
|------------------|------------------|------------------|--------------------|------------------|
| 6,385,121 | (514,800) | 1,253,119 | (7,309,808) | (186,368) |
|------------------|------------------|------------------|--------------------|------------------|

Incremental depreciation associated with surplus
on revaluation of property - net of tax

| | | | | |
|---|---|---------|-------|---|
| - | - | (4,291) | 4,291 | - |
|---|---|---------|-------|---|

Total comprehensive loss for the period

Loss for the period

Other comprehensive income

| | | | | |
|---|---|---|-----------|-----------|
| - | - | - | (124,926) | (124,926) |
| - | - | - | - | - |
| - | - | - | (124,926) | (124,926) |

Balance as on September 30, 2025 (Un-audited)

| | | | | |
|------------------|------------------|------------------|--------------------|------------------|
| 6,385,121 | (514,800) | 1,248,828 | (7,430,443) | (311,294) |
|------------------|------------------|------------------|--------------------|------------------|



BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Annex-5

Quarter Ended September 30

CASH FLOW FROM OPERATING ACTIVITIES

2025 2024
(Rupees in thousands)

Loss before levies and income tax

(126,504) (228,777)

Adjustments for non-cash charges and other items:

Depreciation for the period

51,836 54,819

Finance cost

51,608 71,152

Adjusted loss before working capital changes

(23,060) (102,805)

Working capital changes

Decrease / (increase) in current assets

Stores, spare parts and loose tools

2,613 (23,636)

Stock in trade

12,717 (319,637)

Trade debts

1,437 76,968

Loans and advances

3,898 (6,466)

Trade deposits, prepayments and other receivab

1,072 (45,764)

(Decrease) in current liabilities

Trade and other payables

(2,046) (1,380)

19,691 (319,915)

Cash used in operations

(3,369) (422,720)

Payments for:

Finance cost

- (63,330)

Income taxes

(19,453) (21,738)

Staff retirement benefits

- -

Net cash outflow from operating activities

A (22,822) (507,788)

CASH FLOW FROM INVESTING ACTIVITIES

Sale proceeds from disposal of operating fixed assets

- (20,782)

Purchase of operating fixed assets

- -

Net cash outflow from investing activities

B - (20,782)

CASH FLOW FROM FINANCING ACTIVITIES

Loan from director - net

- -

Loan received from holding company

- 16,000

Short term borrowings - net

- 324,381

Net cash inflow from financing activities

C - 340,381

Net decrease in cash and cash equivalents

A+B+C (22,822) (188,189)

Cash and cash equivalents at beginning of the period

28,092 215,322

Cash and cash equivalents at end of the period

5,270 27,133