



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

October 27, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: **Announcement of Board Meeting – Financial Results for 1st Quarter for the Period Ended September 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on October 27, 2025 at 11:00 am., at Lahore and through online platform, recommended the following:

(i) **CASH DIVIDEND @ 5% i.e. Rs.0.50 per share**

An interim cash dividend for the financial year ending June 30, 2026 (1st quarter ended September 30, 2025) at the rate of 5% i.e. Rs.0.50/- per share.

(ii) **BONUS SHARES Nil**

(iii) **RIGHT SHARES Nil**

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil**

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

Books Closure:

The share transfer books of the company will remain close from November 06, 2025 to November 07, 2025 (both days inclusive). Transfers received by the Share Registrar of the Company (M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore) up to November 05, 2025 will be considered in time for the purpose of above entitlement to the transferees.

The recommended entitlement will be paid to the shareholders of the company whose names will appear in the Register of members at the close of business hours on November 5, 2025

Unaudited financial result of the company for **1st Quarter ended September 30, 2025** is attached as "Annexure-A" and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure-B**.

The printed copy of the financial statements will be uploaded on PSX via PUCARS and on Company's website in due course.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,
For Gharibwal Cement Limited

Farukh Naveed ACA
Company Secretary

Head Office : First Capital Tower, 1st Floor, 27-H, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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GHARIBWAL CEMENT LIMITED

Annexure-B

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

October 27, 2025

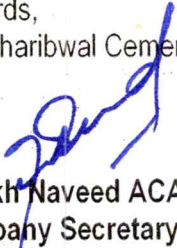
Name of the Company	Gharibwal Cement Limited
Date of Report	October 27, 2025
Exact Name of the Company as specified in its Memorandum	Gharibwal Cement Limited
Registered address of the Company	27-H, Pace Tower, 1 st Floor, College Road, Gulberg II, Lahore
Contract Information	Mr. Farukh Naveed Company Secretary Tel: +924236060605 Mobile: +923367860033 Email: farukh@gharibwalcement.com
Disclosure of inside information by the Company in terms of Securities Act, 2015	An interim cash dividend for the financial year ending June 30, 2026 (1 st quarter ended September 30, 2025) at the rate of 5% i.e. Rs.0.50/- per share.

Books Closure:

The share transfer books of the company will remain close from November 06, 2025 to November 07, 2025 (both days inclusive). Transfers received by the Share Registrar of the Company (M/S Corplink (Private) Limited, 1-K Commercial, Model Town, Lahore) up to November 05, 2025 will be considered in time for the purpose of above entitlement to the transferees.

The recommended entitlement will be paid to the shareholders of the company whose names will appear in the Register of members at the close of business hours on November 5, 2025

Regards,
For Gharibwal Cement Limited


Farukh Naveed ACA
Company Secretary

Head Office : First Capital Tower, 1st Floor, 27-H, Gulberg-II, Lahore, Pakistan.

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GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT SEPTEMBER 30, 2025

	Note	Un-Audited 30-09-2025	Audited 30-06-2025
<i>(Rupees in 000s)</i>			
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	5	28,914,244	28,925,756
Loan and advances	8	175,000	233,333
Deposits		47,253	47,253
		29,136,497	29,206,342
CURRENT ASSETS			
Inventories	6	4,158,898	5,879,777
Trade and other receivables	7	1,007,906	909,237
Loan and advances		370,012	304,812
Deposits		58,838	58,838
Prepayments		177,630	93,980
Advance income tax -net		353,650	337,278
Short term investments		1,889,890	1,537,520
Cash and bank balances		1,888,059	352,978
		9,904,883	9,474,420
TOTAL ASSETS		39,041,380	38,680,762
EQUITY AND LIABILITIES			
EQUITY			
Authorized share capital (Ordinary share of Rs. 10/each)		8,000,000	8,000,000
Issued, subscribed and paid up capital		4,002,739	4,002,739
Revaluation surplus on property, plant and equipment (Capital Reserve)		7,762,649	7,861,002
Retained earnings (Revenue Reserver)		14,368,269	13,992,334
		26,133,657	25,856,075
NON CURRENT LIABILITIES			
Borrowings		550,000	687,500
Deferred taxation		8,366,326	8,434,343
		8,916,326	9,121,843
CURRENT LIABILITIES			
Trade and other payables		3,644,686	3,373,592
Borrowings		275,000	206,250
Markup and profit payable		-	-
Employees' benefits obligations		35,412	86,815
Contract liabilities		28,019	27,907
Dividend payable/unclaimed		8,280	8,280
		3,991,397	3,702,844
CONTINGENCIES AND COMMITMENTS	9		
TOTAL EQUITY AND LIABILITIES		39,041,380	38,680,762

The annexed notes form an integral part of these financial statements.

Director

Chief Financial Officer

Director



GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THREE MONTHS ENDED SEPTEMBER 30, 2025

		Un-Audited 1st QTR ended	
	Note	30-09-2025	30-09-2024
		(Rupees in '000s)	
Net sales		4,915,076	4,317,394
Cost of sales		(4,261,725)	(3,144,560)
Gross Profit		653,351	1,172,834
General and administrative expenses		(207,525)	(218,064)
Selling and distribution expenses		(11,528)	(18,810)
Other expenses		(36,419)	(65,592)
Other income		-	6,333
Profit from operations		397,879	876,701
Finance income		84,493	75,145
Finance expenses		(34,659)	(74,666)
Profit before taxation		447,713	877,180
Tax expense		(170,131)	(342,101)
Profit after taxation		277,582	535,079
		Rupees	
Earnings per share (basic & diluted)		0.69	1.34

The annexed notes form an integral part of these financial statements.

Director

Chief Financial Officer

Director



GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THREE MONTHS ENDED SEPTEMBER 30, 2025

Note	Un-Audited 1st QTR ended	
	30-09-2025	30-09-2024
	(Rupees in '000s)	
Profit after taxation for the year	277,582	535,079
Other Comprehensive Income		
Total comprehensive income for the year	<u>277,582</u>	<u>535,079</u>

The annexed notes form an integral part of these financial statements.

Director

Chief Financial Officer

Director



GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THREE MONTHS ENDED SEPTEMBER 30, 2025

	Note	Un-Audited 1st QTR ended	
		30-09-2025	30-09-2024
		(Rupees	in 000s)
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit / (loss) before taxation		447,713	877,180
Adjustment for non-cash and other items:	10	268,302	384,873
Operating profit before working capital changes		716,015	1,262,053
Inflow from net changes in working capital	11	1,752,402	(661,385)
Cash inflow from operation		2,468,417	600,668
Finance cost paid		(32,215)	(71,411)
Markup received on bank deposits		20,805	8,639
Dividend income		357	-
Income tax paid		(254,519)	(175,990)
Net cash inflow / (outflow) from operating activities		2,202,845	361,906
CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		(306,624)	(218,035)
Markup received from Balochistan Glass Limited (related party)		16,035	44,230
Short term investments - net		(308,425)	(97,551)
Net cash outflow from investing activities		(599,014)	(271,356)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of banks borrowings		(68,750)	(17,891)
Net cash outflow from financing activities		(68,750)	(17,891)
Net (decrease) / increase in cash and cash equivalents		1,535,081	72,659
Cash and cash equivalents at beginning of period		352,978	391,386
Cash and cash equivalents at end of period		1,888,059	464,045
Cash and cash equivalent at end of period			

The annexed notes form an integral part of these financial statements.

Director

Chief Financial Officer

Director




GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THREE MONTHS ENDED SEPTEMBER 30, 2025

	Share Capital	Revaluation Surplus on PPE	Retained Earnings	Total
	----- (Rupees in 000s) -----			
Balance as at June 30, 2024 (Audited)	4,002,739	8,277,159	11,771,707	24,051,605
Total Comprehensive income for three months ended September 30, 2024	-	-	535,079	535,079
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(104,039)	104,039	-
Balance as at September 30, 2024 (Un-audited)	4,002,739	8,173,120	12,410,825	24,586,684
Total Comprehensive income for nine months ended June 30, 2025	-	-	1,669,665	1,669,665
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(312,118)	312,118	-
Interim cash dividend for the year ended June 30, 2025	-	-	(400,274)	(400,274)
Balance as at June 30, 2025 (Audited)	4,002,739	7,861,002	13,992,334	25,856,075
Total Comprehensive income for three months ended September 30, 2025	-	-	277,582	277,582
Realization of revaluation surplus on PPE through depreciation (net of tax)	-	(98,353)	98,353	-
Balance as at September 30, 2025 (Un-audited)	4,002,739	7,762,649	14,368,269	26,133,657

The annexed notes form an integral part of these financial statements.

Director

Chief Financial Officer

Director

