

APNA MICROFINANCE BANK LIMITED
141 K Upper Mall Scheme Lahore

INTERIM CONDENSED FINANCIAL STATEMENTS
NINE MONTHS ENDED SEPTEMBER 30, 2025

APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Note	September 30, 2025	Audited December 31, 2024
		Rupees	Rupees

ASSETS

Cash and balances with treasury banks	7	1,105,372,198	1,645,885,474
Balances with other MFBs/Banks/NBFIs	8	2,801,150,104	2,067,975,843
Investments	9	2,395,847,685	1,873,476,171
Advances	10	9,546,377,609	8,195,981,631
Property and equipment	11	511,603,433	557,130,528
Right-of-use assets	12	364,508,828	421,806,211
Intangible assets	13	140,759,246	148,345,561
Deferred tax asset	14	1,700,000,000	1,700,000,000
Other assets	15	762,972,960	835,018,111
Total Assets		19,328,592,063	17,445,619,530

LIABILITIES

Bills payable - in Pakistan		66,651,469	69,677,100
Deposits and other accounts	16	28,348,927,454	25,674,402,711
Lease liabilities	17	504,880,086	582,357,105
Other liabilities	18	564,447,798	551,887,100
Total liabilities		29,484,906,807	26,878,324,016

NET ASSETS

(10,156,314,744)	(9,432,704,486)
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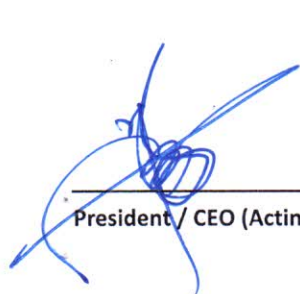




REPRESENTED BY:

Share capital		4,289,849,620	4,289,849,620
Discount on issue of shares		(1,335,963,831)	(1,335,963,831)
Share deposit money		2,350,390,279	1,850,390,279
Statutory reserve		22,078,496	22,078,496
Depositors' protection fund		5,519,624	5,519,624
Fair value reserve on investments	9	140,976,064	19,027,605
Accumulated loss		(15,629,164,996)	(14,283,606,279)
Total Capital		(10,156,314,744)	(9,432,704,486)

CONTINGENCIES AND COMMITMENTS

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The annexed notes form an integral part of these condensed interim financial statements.

President / CEO (Acting) Chief Financial Officer Chairman Director Director

APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT - (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Note	Nine month period ended September 30,		Three month period ended September 30,	
		2025	2024	2025	2024
		Rupees	Rupees	Rupees	Rupees
Mark-up / Return / Interest Earned	20	2,218,048,566	2,282,150,542	777,319,976	794,140,778
Mark-up / Return / Interest Expensed	21	(2,213,150,305)	(2,981,626,551)	(757,101,668)	(1,006,831,715)
Net mark-up/Interest (loss)/profit		4,898,261	(699,476,009)	20,218,308	(212,690,937)
NON MARK-UP/ INTEREST INCOME					
Fee and commission income		211,338,823	155,792,070	62,513,660	59,317,365
Other Income	22	46,701,253	49,903,716	11,812,139	9,371,031
Total non mark-up/ interest Income		258,040,076	205,695,786	74,325,799	68,688,396
Net income / (loss)		262,938,337	(493,780,223)	94,544,107	(144,002,541)
NON MARK-UP/ INTEREST EXPENSES					
Operating expenses	23	(1,520,519,454)	(1,659,166,124)	(518,795,799)	(568,467,507)
Other charges	24	(103,265)	(862,671)	(30,061)	(682,590)
Total non mark-up/ interest expenses		(1,520,622,719)	(1,660,028,795)	(518,825,860)	(569,150,097)
Loss before credit loss allowance		(1,257,684,382)	(2,153,809,018)	(424,281,753)	(713,152,638)
Credit loss allowance and write offs - net	26	(57,506,993)	(102,350,274)	(23,226,145)	(22,278,161)
Loss before levy and taxation		(1,315,191,375)	(2,256,159,292)	(447,507,898)	(735,430,799)
Minimum tax differential - levy	27	(30,367,342)	(30,474,283)	(10,497,920)	(10,668,227)
Loss for the period before taxation		(1,345,558,717)	(2,286,633,575)	(458,005,818)	(746,099,026)
Provision for taxation	28	-	-	-	-
Loss for the period		(1,345,558,717)	(2,286,633,575)	(458,005,818)	(746,099,026)
Loss per share - basic and diluted	29	(3.140)	(5.330)	(1.068)	(1.739)

The annexed notes form an integral part of these condensed interim financial statements.



President /CEO (Acting)



Chief Financial Officer



Chairman



Director

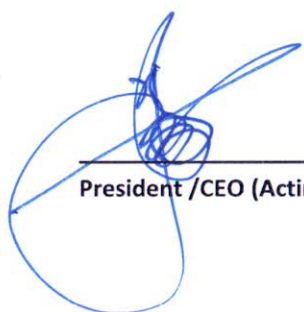


Director

APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Nine month period ended September 30,		Three month period ended September 30,	
	2025	2024	2025	2024
	Rupees	Rupees	Rupees	Rupees
Loss for the period	(1,345,558,717)	(2,286,633,575)	(458,005,818)	(746,099,026)
Other comprehensive income				
Items that may be reclassified to profit and loss account in subsequent periods:				
Unrealized gain on revaluation of available for sale investments	144,408,353	-	58,180,836	-
Reclassification adjustments relating to available for sale investments disposed off during the period	(22,459,894)	-	2,179,944	-
	121,948,459	-	60,360,780	-
Total comprehensive loss for the period	<u>(1,223,610,258)</u>	<u>(2,286,633,575)</u>	<u>(397,645,038)</u>	<u>(746,099,026)</u>

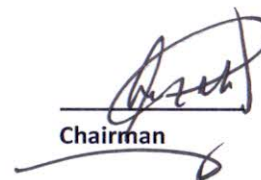
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 President /CEO (Acting)



 Chief Financial Officer



 Chairman



 Director



 Director

APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY - (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Share capital	Capital Reserves					Revenue Reserve	Total
		Discount on issue of shares	Share deposit money	Statutory reserve	Depositors' protection fund	Fair value reserve on investments	Accumulated loss	
	Rupees							
Balance as at January 01, 2024 - Audited	4,289,849,620	(1,335,963,831)	1,350,390,279	22,078,496	5,519,624	-	(10,972,676,243)	(6,640,802,055)
Impact of IFRS 9 adoption	-	-	-	-	-	-	(210,937,884)	(210,937,884)
	4,289,849,620	(1,335,963,831)	1,350,390,279	22,078,496	5,519,624	-	(11,183,614,127)	(6,851,739,939)
Total comprehensive loss for the year								
Loss for the period	-	-	-	-	-	-	(2,286,633,575)	(2,286,633,575)
Other comprehensive income	-	-	-	-	-	-	(2,286,633,575)	-
	-	-	-	-	-	-	(2,286,633,575)	(2,286,633,575)
Transactions with owners recorded directly in equity								
Share deposit money received	-	-	370,000,000	-	-	-	-	370,000,000
	-	-	370,000,000	-	-	-	-	370,000,000
Balance as at September 30, 2024 - Un-audited	4,289,849,620	(1,335,963,831)	1,720,390,279	22,078,496	5,519,624	-	(13,470,247,702)	(8,768,373,514)
Total comprehensive loss for the year								
Loss for the period	-	-	-	-	-	-	(813,358,577)	(813,358,577)
Other comprehensive income	-	-	-	-	-	19,027,605	-	19,027,605
	-	-	-	-	-	19,027,605	(813,358,577)	(794,330,972)
Transactions with owners recorded directly in equity								
Share deposit money received	-	-	130,000,000	-	-	-	-	130,000,000
	-	-	130,000,000	-	-	-	-	130,000,000
Balance as at December 31, 2024 - Audited	4,289,849,620	(1,335,963,831)	1,850,390,279	22,078,496	5,519,624	19,027,605	(14,283,606,279)	(9,432,704,486)
Total comprehensive loss / income for the year								
Loss for the period	-	-	-	-	-	-	(1,345,558,717)	(1,345,558,717)
Other comprehensive income	-	-	-	-	-	-	-	-
Fair value gain on investment	-	-	-	-	-	121,948,459	-	121,948,459
	-	-	-	-	-	121,948,459	(1,345,558,717)	(1,223,610,258)
Transactions with owners recorded directly in equity								
Share deposit money received	-	-	500,000,000	-	-	-	-	500,000,000
	-	-	500,000,000	-	-	-	-	500,000,000
Balance as at September 30, 2025 - Un-audited	4,289,849,620	(1,335,963,831)	2,350,390,279	22,078,496	5,519,624	140,976,064	(15,629,164,996)	(10,156,314,744)

The annexed notes form an integral part of these condensed interim financial statements.

President / CEO (Acting)

Chief Financial Officer

Chairman

Director

Director

APNA MICROFINANCE BANK LIMITED
CONDENSED INTERIM CASH FLOW STATEMENT - (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Note	Nine month period ended	
		2025	2024
		Rupees	Rupees

A) CASH FLOW FROM OPERATING ACTIVITIES

Loss before levy and taxation		(1,315,191,375)	(2,256,159,292)
Adjustments for non-cash charges			
Depreciation of operating fixed assets	23	52,089,626	63,201,852
Depreciation on right of use assets	23	106,857,394	129,875,516
Amortization of intangible assets	23	7,586,313	6,845,609
Credit loss allowance	26	62,995,769	107,272,408
Markup on lease liabilities	21	51,949,461	12,482,230
Gain on disposal of operating fixed assets	22	(5,613,221)	(4,147,600)
		275,865,342	315,530,015
Operating cash flows before working capital changes		(1,039,326,033)	(1,940,629,277)
Changes in working capital			
(Increase)/decrease in operating assets			
Advances		(1,413,391,747)	(483,571,305)
Other assets		88,815,056	(135,120,631)
Increase/(decrease) in operating liabilities			
Bills payable - in Pakistan		(3,025,631)	(15,818,021)
Deposits		2,674,524,743	2,441,413,814
Other liabilities		12,560,698	(81,276,005)
		1,359,483,119	1,725,627,852
Cash flows from operations		320,157,086	(215,001,425)
Levies paid		(47,137,247)	(106,699,687)
Net cash flows from operating activities		273,019,839	(321,701,112)

B) CASH FLOW FROM INVESTING ACTIVITIES

Investments made	(400,423,055)	(603,420,192)
Additions in operating fixed assets	(10,120,560)	(6,447,723)
Repayment of lease liabilities	(178,986,491)	(125,514,435)
Proceeds from disposal of operating fixed assets	9,171,252	10,150,283
Net cash flows from investing activities	(580,358,854)	(725,232,067)

C) CASH FLOW FROM FINANCING ACTIVITIES

Share deposit money received	500,000,000	370,000,000
Net cash flows from financing activities	500,000,000	370,000,000
Increase in cash and cash equivalents (A+B+C)	192,660,985	(676,933,179)
Cash and cash equivalents at the beginning of the year	3,713,861,317	4,391,623,792
Cash and cash equivalents at the end of the year	25 3,906,522,302	3,714,690,613

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President / CEO (Acting)

Chief Financial Officer

Chairman

Director

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