

27 October 2025

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Financial Results for the Quarter / Nine Months Ended 30 September 2025**  
**Haleon Pakistan Limited**

Dear Sir / Madam,

This is to inform you that the Board of Directors of our Company in their meeting held at 2:00 p.m. (Pakistan Standard Time) on Monday, 27 October 2025, at 11-A, 11<sup>th</sup> Floor, Sky Tower (East Wing), Dolmen City, HC-3, Block 4, Scheme-5, Clifton, Karachi, 75600 and via weblink, recommended the following:

i.	<b>SECOND INTERIM CASH DIVIDEND</b>	Rs. 5.00 per share (i.e. 50%)*
ii.	<b>BONUS SHARES</b>	NIL
iii.	<b>RIGHT SHARES</b>	NIL
iv.	<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	NIL
v.	<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	NIL

\*The above entitlement / interim cash dividend will be paid to those shareholders whose names appear in the Register of Members of the Company as at the close of business on 5 November 2025.

The Share Transfer Books of the Company will be closed from 6 November 2025 to 7 November 2025 (both days inclusive). Transfer requests received at the office of the Share Registrar of the Company at CDC Share Registrar Services Limited, at the close of the business on 5 November 2025 will be treated in time for the purpose of the above entitlement to the transferees.

Further, in compliance with the PSX Notice bearing number PSX/N-062, and dated 10 January 2025, please find enclosed following:

1. Condensed Interim Statement of Financial Position
2. Condensed Interim Statement of Profit or Loss and Other Comprehensive Income
3. Condensed Interim Statement of Changes in Equity, and
4. Condensed Interim Statement of Cash Flows

The Quarterly Report of the Company for the period ended 30 September 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,  
For and on behalf of Haleon Pakistan Limited



**Ms. Mashal Mohammad**  
Barrister-at-Law  
Company Secretary

Enclosed: As above

CC: Head of Operation,  
Central Depository Company of Pakistan Limited,  
99-B, Block – B, S.M.C.H.S.,  
Main Shahrah-e-Faisal,  
Karachi.

Executive Director / HOD,  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area, Islamabad.

**HALEON PAKISTAN LIMITED**
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**
**AS AT SEPTEMBER 30, 2025**

	Un-audited September 30, 2025	Audited December 31, 2024
	----- Rupees in '000 -----	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	8,212,553	7,825,569
Intangible asset	127,674	127,674
Long-term loans to employees	5,524	6,427
Long-term deposits	54,351	49,881
	<u>8,400,102</u>	<u>8,009,551</u>
<b>Current assets</b>		
Stores and spares	134,028	131,762
Stock-in-trade	8,294,834	5,042,462
Trade debts	1,018,558	1,042,507
Loans and advances	211,719	165,872
Trade deposits and prepayments	75,949	110,790
Interest accrued	94,539	13,430
Refunds due from Government - Sales Tax	43,441	128,889
Other receivables	291,593	299,995
Taxation - payments less provision	624,221	75,305
Investment at amortised cost	2,246,450	727,168
Bank balances	3,733,799	6,052,832
	<u>16,769,131</u>	<u>13,791,012</u>
<b>Total assets</b>	<u>25,169,233</u>	<u>21,800,563</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	1,170,545	1,170,545
<b>Reserves</b>		
Capital reserves	830,640	830,640
Revenue reserves	11,646,382	9,986,984
<b>Total equity</b>	<u>13,647,567</u>	<u>11,988,169</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Employee benefit obligations	232,622	193,341
Deferred taxation	461,719	453,544
Lease liabilities	202,245	204,397
	<u>896,586</u>	<u>851,282</u>
<b>Current liabilities</b>		
Current portion of lease liabilities	48,056	44,890
Trade and other payables	10,543,037	8,900,287
Unclaimed dividend	33,987	15,935
	<u>10,625,080</u>	<u>8,961,112</u>
<b>Total liabilities</b>	<u>11,521,666</u>	<u>9,812,394</u>
<b>Total equity and liabilities</b>	<u>25,169,233</u>	<u>21,800,563</u>



**HALEON PAKISTAN LIMITED**
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	Nine months ended		Quarter ended	
	September 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024
	----- Rupees in '000 -----			
Revenue from contracts with customers - net	32,190,813	27,513,315	10,562,883	9,754,500
Cost of sales	(19,829,917)	(18,340,669)	(6,306,386)	(6,071,994)
<b>Gross profit</b>	<b>12,360,896</b>	<b>9,172,646</b>	<b>4,256,497</b>	<b>3,682,506</b>
Selling, marketing and distribution expenses	(4,157,661)	(3,391,172)	(1,363,461)	(1,300,995)
Administrative expenses	(552,955)	(521,036)	(173,757)	(203,227)
Allowance for impairment of trade debts	(3,132)	(26,521)	(859)	-
Other expenses	(638,408)	(463,281)	(221,184)	(189,987)
Other income	607,724	783,015	162,248	347,452
	7,616,464	5,553,651	2,659,484	2,335,749
Financial (charges) / income	(19,576)	(105,820)	12,817	(96,936)
<b>Profit before levies and income taxes</b>	<b>7,596,888</b>	<b>5,447,831</b>	<b>2,672,301</b>	<b>2,238,813</b>
Levies	(32,235)	-	(8,981)	-
<b>Profit before income taxes</b>	<b>7,564,653</b>	<b>5,447,831</b>	<b>2,663,320</b>	<b>2,238,813</b>
Taxation - net	(2,978,892)	(2,245,307)	(1,048,314)	(909,029)
<b>Profit for the period</b>	<b>4,585,761</b>	<b>3,202,524</b>	<b>1,615,006</b>	<b>1,329,784</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>4,585,761</b>	<b>3,202,524</b>	<b>1,615,006</b>	<b>1,329,784</b>
	----- Rupees-----			
<b>Earnings per share</b>	<b>39.18</b>	<b>27.36</b>	<b>13.80</b>	<b>11.36</b>

## HALEON PAKISTAN LIMITED

## CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025

	Share capital	Capital reserves		Revenue reserve	Total
		Reserve arising under the Scheme of Arrangement	Reserve arising on amalgamation under the Scheme of Merger	Unappropriated profit	
	Rupees in '000				
<b>Balance as at January 01, 2024</b>	1,170,545	101,914	728,726	6,021,581	8,022,766
<b>Total comprehensive income for the half ended September 30, 2024</b>					
Profit for the period	-	-	-	3,202,524	3,202,524
Other comprehensive income	-	-	-	-	-
	-	-	-	3,202,524	3,202,524
<b>Balance as at September 30, 2024</b>	1,170,545	101,914	728,726	9,224,105	11,225,290
<b>Balance as at January 01, 2025</b>	1,170,545	101,914	728,726	9,986,984	11,988,169
<b>Transactions with owners</b>					
Final cash dividend for the year ended December 31, 2024 @ Rs. 15 per share	-	-	-	(1,755,818)	(1,755,818)
Interim cash dividend for the period ended June 30, 2025 @ Rs. 10 per share	-	-	-	(1,170,545)	(1,170,545)
<b>Total comprehensive income for the nine months ended September 30, 2025</b>					
Profit for the period	-	-	-	4,585,761	4,585,761
Other comprehensive income	-	-	-	-	-
	-	-	-	4,585,761	4,585,761
<b>Balance as at June 30, 2025</b>	1,170,545	101,914	728,726	11,646,382	13,647,567

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**HALEON PAKISTAN LIMITED**

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2025**

	Nine months ended	
	September 30, 2025	September 30, 2024
	----- Rupees in '000 -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Cash generated from operations	6,149,913	6,054,958
Staff retirement benefits paid	(102,983)	(82,738)
Levies and income taxes paid	(3,551,868)	(1,008,935)
Decrease in long-term loans to employees	903	412
Increase in long-term deposits	(4,470)	(2,190)
<b>Net cash generated from operating activities</b>	<b>2,491,495</b>	<b>4,961,507</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment for acquisition of property, plant and equipment	(859,921)	(1,645,267)
Proceeds from disposal of operating assets	45,573	106,828
Interest received	467,318	761,994
<b>Net cash used in investing activities</b>	<b>(347,030)</b>	<b>(776,445)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid	(2,908,311)	(800)
Lease rental paid	(35,905)	(31,020)
<b>Net cash used in financing activities</b>	<b>(2,944,216)</b>	<b>(31,820)</b>
<b>Net increase in cash and cash equivalents during the period</b>	<b>(799,751)</b>	<b>4,153,242</b>
Cash and cash equivalents at beginning of the period	6,780,000	4,281,845
<b>Cash and cash equivalents at end of the period</b>	<b>5,980,249</b>	<b>8,435,087</b>

28