



October 27, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir,

This is to inform you that the Board of Directors of Shabbir Tiles and Ceramics Limited (the "Company") in their meeting held on October 27, 2025, at 12:30 PM at 1st Floor, House of Habib, Siddiqsons Tower, Main Shahrah-e-Faisal, Karachi, recommended the following:

- i) **CASH DIVIDEND :** Nil
- ii) **BONUS SHARES :** Nil
- iii) **RIGHT SHARES :** Nil
- iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION :** Nil
- v) **ANY OTHER PRICE SENSITIVE INFORMATION :** Nil

The financial results of the Company for the Quarter Ended September 30, 2025, are attached herewith as Schedule A.

The Report of the Company for the Quarter ended September 30, 2025, will be transmitted through PUCARS separately, within the specified time.

Pursuant to the letter sent earlier regarding the board meeting being in progress, please note that the meeting concluded at 3:00 PM.

Sincerely,

Natasha Khalid
Company Secretary

Encl: as above

CC: Deputy Director,
Supervision Division,
Listed Companies Department,
Securities and Exchange Commission of Pakistan,
NIC Building 63, Jinnah Avenue, Blue Area,
Islamabad.

**SHABBIR TILES &
CERAMICS LTD.**

15th Milestone, National Highway,
Landhi, Karachi - 75120, Pakistan.
Tel: +(92-21) 35015024-25, +(92-21) 38183610-11
Helpline +(92-311) 1178453, E-mail : info@stile.com.pk



SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

ASSETS

NON-CURRENT ASSETS

Property, plant and equipment
Investment property
Right-of-use assets
Long-term deposits
Deferred tax asset - net

	September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
Note	(Rupees in '000)	
6	2,560,431	2,492,881
	2,294	2,418
7	336,181	377,181
	49,272	48,710
8	415,739	306,881
	3,363,917	3,228,071

CURRENT ASSETS

Stores and spare parts
Stock-in-trade
Trade debts
Prepayments, deposits and other receivables
Loans and advances
Taxation-net
Short-term investments
Cash and bank balances

9	1,050,938	925,126
10	3,162,413	2,918,816
	621,591	367,435
	34,661	51,495
	174,340	179,099
	-	30,708
11	56,000	56,000
	165,346	185,350
	5,265,289	4,714,029
	8,629,206	7,942,100

TOTAL ASSETS

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorised capital

240,000,000 (2025: 240,000,000) ordinary shares of Rs.5/- each

1,200,000	1,200,000
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Issued, subscribed and paid-up capital

239,320,475 (2025: 239,320,475) ordinary shares of Rs.5/- each

1,196,600	1,196,600
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Capital reserves

Share premium

449,215	449,215
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Revenue reserves

Unappropriated profit

General reserve

332,936	524,960
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478,000	478,000
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TOTAL EQUITY

2,456,751	2,648,775
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NON-CURRENT LIABILITIES

Long-term financing - secured
Lease liability against right-of-use assets
Deferred income

12	272,135	324,842
13	288,205	303,905
14	39,414	40,624
	599,754	669,371

CURRENT LIABILITIES

Trade and other payables
Short-term financing
Current portion of long-term financing - secured
Current portion of lease liability against right-of-use assets
Current portion of deferred income
Gas Infrastructure Development Cess (GIDC) Payable
Unclaimed dividend
Unpaid dividend
Accrued markup
Sales tax payable
Taxation - net

	2,886,885	2,952,426
	980,248	169,378
12	127,433	127,158
13	112,080	142,926
14	6,267	6,267
15	830,408	830,408
	4,155	4,146
	2,444	2,424
	-	-
	507,229	388,821
	115,552	-
	5,572,701	4,623,954
	6,172,455	5,293,325
	8,629,206	7,942,100

TOTAL EQUITY AND LIABILITIES

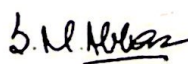
CONTINGENCIES AND COMMITMENTS

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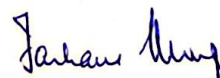
The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.



Umair Ali Bhatti
Chief Financial Officer



Syed Masood Abbas Jaffery
Chief Executive Officer



Farhana Mowjee Khan
Director

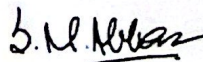
SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Quarter ended	
	September 30, 2025	September 30, 2024
	(Rupees in '000)	
Turnover - net	3,190,983	3,582,745
Cost of sales	(2,686,985)	(2,923,010)
Gross profit	503,998	659,735
Selling and distribution expenses	(559,544)	(596,312)
Administrative expenses	(161,953)	(116,190)
Allowance for expected credit losses	(224)	(14,617)
	(721,721)	(727,119)
Other income	14,863	29,576
Operating loss	(202,860)	(37,808)
Finance costs	(48,369)	(56,580)
Other expenses	(9,609)	(5,517)
	(57,978)	(62,097)
Loss before taxation and levy	(260,838)	(99,905)
Levy	-	(174)
Loss before taxation and levy	(260,838)	(100,079)
Taxation		
- Current	(40,044)	(28,248)
- Deferred	108,858	42,639
	68,814	14,391
Loss after taxation	(192,024)	(85,688)
Loss per share – basic and diluted	(0.80)	(0.36)

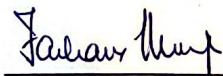
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Chief Executive Officer

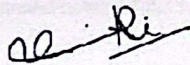


Farhana Mowjee Khan
Director

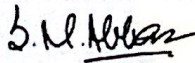
SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	<u>Quarter ended</u> <u>September 30,</u> <u>2025</u>	<u>Quarter ended</u> <u>September 30,</u> <u>2024</u>
	<u>----- (Rupees in '000) -----</u>	
Loss after taxation	(192,024)	(85,688)
Other comprehensive income	-	-
Total comprehensive loss for the period	<u><u>(192,024)</u></u>	<u><u>(85,688)</u></u>

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Farhana Mawjee Khan
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SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

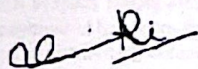
Issued, subscribed and paid-up capital	Reserves				Total equity
	Capital reserve	Revenue reserves		Total reserves	
		Share premium	General reserve		

(Rupees in '000)

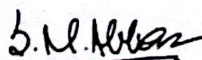
(Rupees in '000)

Balance as at July 1, 2024 (Audited)	1,196,600	449,215	478,000	896,581	1,823,796	3,020,396
Profit after taxation	-	-	-	(85,688)	(85,688)	(85,688)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(85,688)	(85,688)	(85,688)
Balance as at September 30, 2024 (Un-audited)	<u>1,196,600</u>	<u>449,215</u>	<u>478,000</u>	<u>810,893</u>	<u>1,738,108</u>	<u>2,934,708</u>
Balance as at June 30, 2025 (Audited)	1,196,600	449,215	478,000	524,960	1,452,175	2,648,775
Loss after taxation	-	-	-	(192,024)	(192,024)	(192,024)
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(192,024)	(192,024)	(192,024)
Balance as at September 30, 2025 (Un-audited)	<u>1,196,600</u>	<u>449,215</u>	<u>478,000</u>	<u>332,936</u>	<u>1,260,151</u>	<u>2,456,751</u>

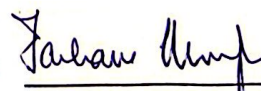
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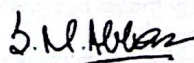
SHABBIR TILES AND CERAMICS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		September 30, 2025 (Un-audited)	September 30, 2024 (Un-audited)
		(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES			
(Loss) / profit before taxation		(260,838)	(99,905)
Adjustments for non-cash and other items:			
Depreciation on:			
Operating fixed assets	6.1	144,379	150,857
Right-of-use assets	7.2	41,000	37,000
Investment property		932	311
Finance costs		48,369	56,580
Dividend income		-	(1,159)
Allowance for expected credit losses		224	14,617
Profit on debt		(2,209)	-
Provision for slow moving stores and spare parts		11,611	12,912
Provision for slow moving and obsolete stock-in-trade		10,935	8,192
Amortisation of deferred income	14	(1,210)	(1,177)
Gain on disposal of operating fixed assets		-	(282)
		<u>254,031</u>	<u>277,851</u>
		(6,807)	177,946
Operating profit before working capital changes			
(Increase) / decrease in current assets			
Stores and spare parts		(137,423)	(49,582)
Stock-in-trade		(254,532)	26,870
Trade debts		(254,380)	(96,129)
Loans and advances		4,759	(16,624)
Trade deposits, short-term prepayments and other receivables		16,834	(7,482)
Long-term deposits		(562)	-
		<u>(625,304)</u>	<u>(142,947)</u>
Increase / (decrease) in current liabilities			
Trade and other payables		6,687	(122,041)
Sales tax payable		47,408	11,211
		<u>54,095</u>	<u>(110,830)</u>
Cash generated from / used in operations		<u>(578,016)</u>	<u>(75,831)</u>
Income tax receipt / (paid)		106,216	(79,374)
Levy paid		-	(174)
Profit on savings account		797	-
Interest on term deposit receipts (TDRs)		951	-
Finance costs paid		(33,369)	(54,965)
Long-term Deposit		(562)	-
Net cash used in operating activities		<u>(503,983)</u>	<u>(210,344)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on operating fixed assets		(211,929)	(58,618)
Proceeds from disposal of operating fixed assets		-	2,361
Short-term investments redeemed		-	150,363
Dividend income received		-	1,159
Net cash used in / generated from investing activities		<u>(211,929)</u>	<u>95,265</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of long-term financing		(63,144)	(14,110)
Short term financing obtained during the period		810,870	-
Repayment of principal portion of lease liabilities		(51,847)	(37,300)
Dividend paid		29	-
Net cash generated / used in from financing activities		<u>695,908</u>	<u>(51,410)</u>
Net decrease in cash and cash equivalents		<u>(20,004)</u>	<u>(166,489)</u>
Cash and cash equivalents at the beginning of the period		185,350	286,376
Cash and cash equivalents at the end of the period	17	<u>165,346</u>	<u>119,887</u>

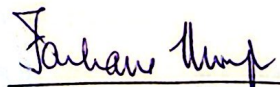
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