



# SITARA ENERGY LIMITED

601 - 602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 3241-3944, 3242-0620  
Fax : (021) 32415452  
Email : corporate@sitara.pk  
Website : www.sitara.pk

October 24, 2025

The Commissioner  
Enforcement Department  
Securities & Exchange Commission of Pakistan  
7th Floor, NIC Building, 63-Jinnah Avenue  
Islamabad

**M/S SITARA ENERGY LIMITED**

**RCUIN NO.: 0025634**

**SUBJECT: APPLICATION FOR EXTENSION FOR HOLDING ANNUAL GENERAL MEETING (AGM) OF THE COMPANY, SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2025**

Dear Sir,

With reference to above mentioned subject, We (**Sitara Energy Limited**; here-in-after referred as 'the Company') are enclosing herewith our application u/s 132 of the Companies Act, 2017 ('the Act') for extension for holding Annual General Meeting (AGM) of the Company for a period of 30 days, for submission of Annual Accounts for the year ended June 30, 2025 u/s 233 of the Act.

Following documents are also attached with application:

- i) Original paid Challan No.M-2025-1930441 of Rs.15,000/- being the prescribed fee for extension in the prescribed period for holding AGM; and
- ii) Required documents under Regulation 27 of Companies General Regulations, 2018

In view thereto, your good self is requested to allow extension for a period of 30 days for holding AGM of the Company as well as submission of Annual Accounts for the year ended June 30, 2025 till November 28, 2025.

We shall highly appreciate your kind cooperation to resolve the issue positively and request for an immediate response from your good office to proceed further.

Yours truly

**For Sitara Energy Limited**

MAZHAR ALI KHAN  
Company Secretary



Encl: Attached herewith



# SITARA ENERGY LIMITED

601 - 602, Business Centre,  
Mumtaz Hasan Road, Karachi - 74000  
Tel : (021) 3241-3944, 3242-0620  
Fax : (021) 32415452  
Email : corporate@sitara.pk  
Website : www.sitara.pk

**APPLICATION FOR EXTENSION FOR 30 DAYS U/S 132 OF THE COMPANIES ACT, 2017 FOR  
HOLDING OF ANNUAL GENERAL MEETING (AGM) OF THE COMPANY AND SUBMISSION OF  
ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2025 U/S 233 OF THE COMPANIES ACT, 2017**

(i)	The Registration Number, Name & Address of the Company	CUIN No. 0025634 Sitara Energy Limited, 601-602, Mumtaz Hassan Road, Off. I.I. Chundrigar Road, Karachi.
(ii)	Date of last AGM held for financial year end.	The last AGM of the company was held on October 28, 2024 for the financial year ended June 30, 2024.
(iii)	The date up to which extension is required for AGM	AGM extension till November 28, 2025
(iv)	The date up to which AGM is required to be held for the purpose of the said sections and the date up to which the financial statements are required to be laid therein;	As per section 132 of the Companies Act, 2017 the company is required to hold its AGM up to October 28, 2025 and place its Annual Accounts for the year ended June 30, 2025 before the Shareholders.
(v)	Reason for not being able to hold AGM on time	Due to a severe financial crisis. There is a severe shortage of staff due to partial operation of the company, which led to delay in audit and necessary adjustments.
(vi)	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with the reason for the non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the Company's Auditor as to state the reason for delay in the completion of the audit and the minimum time required for the purpose.	Due to the aforementioned circumstances, the Company encountered difficulties in concluding its financial accounts promptly and proceeding with the audit. Consequently, there has been a delay in the completion of the audit process. Letter from the external auditors of the company in this regard is attached with this application. Minimum time required for this purpose is 30 days.

We hope that you will consider and accept our application for an extension. In case of any query, please let us know.

Yours truly

**For Sitara Energy Limited**

MAZHAR ALI KHAN  
Company Secretary





  
**RSM**

RSM Avasi Hyder Liaquat Nauman  
Chartered Accountants

478-D, Peoples Colony No. 1  
Faisalabad - Pakistan

T: +92 (41) 854 1165, 854 9143

[www.rsm.global/Pakistan](http://www.rsm.global/Pakistan)

AHLN/Fsd/0198/2025  
3<sup>rd</sup> October, 2025

The Chief Financial Officer,  
Sitara Energy Limited,  
Faisalabad.

Dear Sir,

**AUDIT OF FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

Reference your letter dated 02-10-2025. We expect to complete the audit within two weeks after receiving the management's assessment of expected credit loss against trade debts.

  
RSM AVAIS HYDER LIAQUAT NAUMAN  
CHARTERED ACCOUNTANTS

**THE POWER OF BEING UNDERSTOOD**  
ASSURANCE | TAX | CONSULTING

RSM Avasi Hyder Liaquat Nauman is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

 **CS** CamScanner