

FORM 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

October 28, 2025

Subject: Financial results for the quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2025 at 03:30 p.m. at its registered office located CL/5-4 State Life Building # 10, Abdullah Haroon Road, Karachi have recommended the following for the quarter ended September 30, 2025.

i. Cash dividend	Nil
ii. Bonus shares	Nil
iii. Right shares	Nil
iv. Any other entitlement / corporate action	Nil
v. Any other price sensitive information	Nil

The financial results of the Company are attached herewith.



Muhammad Abid Khan
Company Secretary

Head Office:

CL 5/4, State Life Building # 10
Main Abdullah Haroon Road, Karachi-75350
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Thatta Cement Company Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the quarter ended September 30, 2025

	Note	Quarter ended	
		September 30,	
		2025	2024
		----- Rupees in thousands -----	
Sales - gross		2,168,151	2,510,937
Sales tax and federal excise duty		(702,007)	(789,723)
Sales - net		1,466,144	1,721,214
Cost of sales	14	(1,183,118)	(984,855)
Gross profit		283,026	736,359
Selling and distribution cost		(7,417)	(11,725)
Administrative expenses		(72,003)	(36,083)
Other operating expenses		203,606	688,551
Other income	15	(63,069)	(70,946)
		716,765	357,838
Operating profit		857,302	975,443
Finance cost		(6,650)	(18,188)
Profit before taxation		850,652	957,255
Taxation			
Current		(176,022)	(364,323)
Deferred		7,817	3,919
		(168,205)	(360,404)
Profit for the quarter		682,447	596,851
Earnings per share - basic and diluted (Rupee)	16	1.61	1.41

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THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited
Condensed Interim Unconsolidated Statement of Financial Position
As at September 30, 2025



		(Un-audited)	(Audited)
		September 30,	June 30,
		2025	2025
		Rupees in thousands	
	Note		
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,408,521	3,425,606
Intangible Assets	6	1,462	1,755
Long term investment in the Subsidiary	7	936,658	936,658
Long term deposits		5,150	5,125
		4,351,791	4,369,144
CURRENT ASSETS			
Stores, spare parts and loose tools	8	378,467	358,337
Stock-in-trade	9	215,181	62,238
Trade debts	10	180,454	166,366
Advances		166,359	162,050
Receivable from gratuity fund		123,100	123,100
Deposits and prepayments		27,263	11,317
Other receivables and accrued mark-up		6,608	192,810
Cash and bank balances		4,785,381	4,069,729
		5,882,813	5,145,947
TOTAL ASSETS		10,234,604	9,515,091
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Authorized capital		2,000,000	2,000,000
Share capital	11	847,181	847,181
Share premium		99,718	99,718
Accumulated profit		6,433,999	5,751,552
		7,380,898	6,698,451
NON-CURRENT LIABILITIES			
Long term deposits		3,787	3,787
Deferred taxation		672,291	680,109
		676,078	683,896
CURRENT LIABILITIES			
Trade and other payables	12	1,400,304	1,349,140
Unclaimed dividend		1,933	1,933
Unpaid dividend		8,623	8,623
Accrued mark-up		10,271	8,937
Taxation- net		558,641	566,255
Short term borrowings		197,856	197,856
		2,177,628	2,132,744
TOTAL EQUITY AND LIABILITIES		10,234,604	9,515,091
CONTINGENCIES AND COMMITMENTS			

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Thatta Cement Company Limited
Condensed Interim Unconsolidated Statement of Comprehensive
Income (Un-audited)
For the quarter ended September 30, 2025

	Quarter ended	
	September 30,	
	2025	2024
	Rupees in thousands	
Profit for the quarter	682,447	596,851
Other comprehensive income / (loss)	-	-
Total comprehensive profit for the quarter	682,447	596,851




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Thatta Cement Company Limited
Condensed Interim Unconsolidated Statement of Changes in Equity (Un-audited)
For the quarter ended September 30, 2025

	Share capital	Reserves		Total
		Share premium	Accumulated profit	
	----- Rupees in thousands -----			
Balance as at July 1, 2024 (audited)	847,181	99,718	3,262,289	4,209,188
Total comprehensive profit for the quarter ended September 30, 2024				
Profit for the quarter	-	-	596,851	596,851
Balance as at September 30, 2024 (un-audited)	847,181	99,718	3,859,140	4,806,039
Balance as at July 1, 2025 (audited)	847,181	99,718	5,751,552	6,698,451
Total comprehensive profit for the quarter ended September 30, 2025				
Profit for the quarter	-	-	682,447	682,447
Balance as at September 30, 2025 (un-audited)	847,181	99,718	6,433,999	7,380,898



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THATTA CEMENT
COMPANY LIMITED



Thatta Cement Company Limited

Condensed Interim Unconsolidated Statement of Cash Flows (Un-audited)

For the quarter ended September 30, 2025

	Quarter ended	
	September 30,	
	2025	2024
	Rupees in thousands	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	850,652	957,255
Adjustment for:		
Depreciation on property, plant and equipment	52,883	35,065
Amortization	293	293
Finance cost	6,650	18,188
Workers' Welfare Fund	17,361	19,536
Workers' Profit Participation Fund	45,686	51,410
Other charge	-	6,539
Gain on disposal of property, plant and equipment	-	(1,800)
	122,873	129,231
Operating cash flows before working capital changes	973,525	1,086,486
<i>(Increase) / decrease in current assets</i>		
Stores, spare parts and loose tools	(20,130)	(94,419)
Stock-in-trade	(152,943)	135,370
Trade debts	(14,088)	(42,263)
Advances	(4,309)	(23,199)
Trade deposits and prepayments	(15,946)	(13,182)
Other receivables and accrued mark-up	186,202	94,343
	(21,214)	56,650
<i>Decrease in current liabilities</i>		
Trade and other payables	(11,883)	(674,760)
Cash generated from operations	940,428	468,376
Finance cost paid	(5,316)	(18,927)
Workers' Profit Participation Fund paid	-	(80,111)
Income tax paid - net	(183,637)	(47,739)
Net cash generated from operating activities	751,475	321,599
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(35,798)	(46,293)
Short term investment	-	(289,287)
Proceeds from disposal of property, plant & equipment	-	1,800
Long term deposit - liabilities	-	(10,000)
Long term deposit - assets	(25)	-
Net cash used in investing activities	(35,823)	(343,780)

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Net increase / (decrease) in cash and cash equivalents

715,652 (22,181)

Cash and cash equivalents at beginning of the quarter

3,871,873 2,755,967

Cash and cash equivalents at end of the quarter

4,587,525 2,733,786

CASH AND CASH EQUIVALENTS

Cash and bank balances

4,785,381 2,931,439

Short term borrowings

(197,856) (197,653)

4,587,525 2,733,786




Head Office:

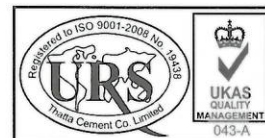
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THATTA CEMENT
COMPANY LIMITED



Thatta Cement Company Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the quarter ended September 30, 2025

		Quarter ended	
		September 30,	
		2025	2024
Note		---- Rupees in thousands ----	
Sales - gross		3,903,250	2,718,700
Sales tax and federal excise duty		(960,363)	(821,416)
Sales - net		2,942,887	1,897,284
Cost of sales	13	(2,033,672)	(1,135,875)
Gross profit		909,215	761,409
Selling and distribution cost		(7,417)	(11,725)
Administrative expenses		(76,587)	(38,717)
Other operating expenses		825,211	710,967
Other income	14	(63,069)	(70,946)
		86,491	283,498
Operating profit		848,633	923,519
Finance cost		(32,840)	(61,512)
Profit before taxation		815,793	862,007
Taxation			
Current		(184,814)	(364,962)
Deferred		7,817	3,919
		(176,997)	(361,043)
Profit for the quarter		638,796	500,964
Profit / (loss) for the period attributable to:			
Equity holders of the Holding Company		645,448	536,989
Non-controlling interests		(6,652)	(36,025)
		638,796	500,964
Earnings per share - basic and diluted (Rupee)	15	1.52	1.27



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THATTA CEMENT COMPANY LIMITED

Thatta Cement Company Limited

Condensed Interim Consolidated Statement of Financial Position

As at September 30, 2025



		(Un-audited)	(Audited)
		September 30,	June 30,
		2025	2025
Note		---- Rupees in thousands ----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	5,253,565	5,290,120
Intangible Assets	6	1,462	1,755
Long term deposits		5,150	5,125
		5,260,177	5,297,000
CURRENT ASSETS			
Stores, spare parts and loose tools	7	412,748	394,222
Stock-in-trade	8	545,135	558,533
Trade debts	9	1,662,760	1,226,288
Advances		171,934	167,086
Receivable from gratuity fund		123,100	123,100
Deposits and prepayments		248,038	217,840
Other receivables and accrued mark-up		13,336	38,040
Sales tax refundable		101,783	134,644
Short term loan		-	250,000
Cash and bank balances		4,912,950	4,229,291
		8,191,784	7,339,044
TOTAL ASSETS		13,451,961	12,636,044
EQUITY AND LIABILITIES			
SHAREHOLDERS' EQUITY			
Share capital	10	847,181	847,181
Share premium		99,718	99,718
Accumulated profit		7,680,302	7,034,854
Equity attributable to the owners of the Holding Company		8,627,201	7,981,753
Non-controlling interests		91,611	178,613
		8,718,812	8,160,366
NON-CURRENT LIABILITIES			
Long term deposits		3,787	3,787
Deferred taxation		672,291	680,109
		676,078	683,896
CURRENT LIABILITIES			
Trade and other payables	11	2,102,171	1,864,508
Unclaimed dividend		1,933	1,933
Unpaid dividend		8,623	8,623
Accrued mark-up		506,052	478,827
Current maturity of long term financing		751,329	751,329
Taxation - net		489,107	488,706
Short term borrowings		197,856	197,856
		4,057,071	3,791,782
TOTAL EQUITY AND LIABILITIES		13,451,961	12,636,044

CONTINGENCIES AND COMMITMENTS

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Thatta Cement Company Limited
Condensed Interim Consolidated Statement of Comprehensive Income (Un-audited)
For the quarter ended September 30, 2025

	Quarter ended	
	September 30,	
	2025	2024
	---- Rupees in thousands ----	
Profit for the quarter	638,796	500,964
Other comprehensive income	-	-
Total comprehensive income for the quarter	638,796	500,964
Total comprehensive income / (loss) for the period attributable to:		
Equity holders of the Holding Company	645,448	536,989
Non-controlling interests	(6,652)	(36,025)
	638,796	500,964



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THATTA CEMENT

COMPANY LIMITED
Thatta Cement Company Limited

Condensed Interim Consolidated Statement of Changes in Equity (Un-audited)
For the quarter ended September 30, 2025



	Equity attributable to owners of the Holding Company				Non-controlling interests	Total equity
	Share capital	Share premium	Accumulated profit	Total		
----- Rupees in thousands -----						
Balance as at July 1, 2024 (audited)	847,181	99,718	4,325,669	5,272,568	821,280	6,093,848
Total comprehensive profit for the quarter ended September 30, 2024						
Profit / (loss) for the quarter	-	-	536,989	536,989	(36,025)	500,964
Balance as at September 30, 2024 (un-audited)	847,181	99,718	4,862,658	5,809,557	785,255	6,594,812
Balance as at July 1, 2025 (audited)	847,181	99,718	7,034,854	7,981,753	178,613	8,160,366
Total comprehensive profit for the quarter ended September 30, 2025						
Profit for the quarter	-	-	645,448	645,448	(6,652)	638,796
Interim cash dividend for the quarter ended September 30, 2025	-	-	-	-	(80,350)	(80,350)
Balance as at September 30, 2025 (un-audited)	847,181	99,718	7,680,302	8,627,201	91,611	8,718,812



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Thatta Cement Company Limited
Condensed Interim Consolidated Statement of Cash Flows (Un-audited)
For the quarter ended September 30, 2025

	Quarter ended	
	September 30,	
	2025	2024
	---- Rupees in thousands ----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	815,793	862,007
Adjustment for:		
Depreciation on property, plant and equipment	81,488	69,737
Amortization	293	293
Finance cost	32,840	61,512
Workers' Welfare Fund	17,361	19,536
Workers' Profit Participation Fund	45,686	51,410
Other charge	-	6,539
Gain on disposal of property, plant and equipment	-	(1,800)
	177,668	207,227
Operating cash flows before working capital changes	993,461	1,069,234
<i>(Increase) / decrease in current assets</i>		
Stores, spare parts and loose tools	(18,526)	(85,663)
Stock-in-trade	13,398	137,533
Trade debts	(436,472)	(41,758)
Advances	(4,848)	(109,127)
Trade deposits and prepayments	(30,198)	(24,657)
Sales tax refundable	32,861	(22,159)
Other receivables and accrued mark-up	24,704	(219,374)
	(419,081)	(365,205)
<i>Increase / (decrease) in current liabilities</i>		
Trade and other payables	174,616	(229,993)
Cash generated from operations	748,996	474,036
Finance cost paid	(5,616)	(18,963)
Workers' Profit Participation Fund paid	-	(80,111)
Income tax paid - net	(184,414)	(47,748)
Net cash generated from operating activities	558,966	327,214
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(44,932)	(54,756)
Short term investment	-	(289,287)
Long term deposit - liabilities	-	(10,000)
Long term deposit - assets	(25)	-
Proceeds from disposal of property, plant & equipment	-	1,800
Net cash used in investing activities	(44,957)	(352,243)



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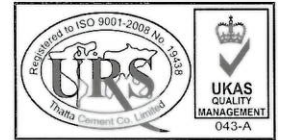
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COMPANY LIMITED



CASH FLOWS FROM FINANCING ACTIVITIES

Proceed from short term loan

250,000 -

Dividend paid

(80,350) -

Net cash used in financing activities

169,650 -

Net (decrease) / increase in cash and cash equivalents

683,659 (25,029)

Cash and cash equivalents at beginning of the quarter

4,031,435 2,795,267

Cash and cash equivalents at end of the quarter

4,715,094 2,770,238

CASH AND CASH EQUIVALENTS

Cash and bank balances

4,912,950 2,967,891

Short term borrowings

(197,856) (197,653)

4,715,094 2,770,238



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