



AKD Securities Limited

October 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended September 30, 2025

Dear Sir,

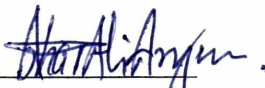
We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2025 at 03:30 PM, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi and through video/audio link facility, recommended the following:

Cash Dividend: Nil
Bonus Shares: Nil
Right Shares: Nil

The standalone and consolidated financial results of the Company are enclosed as Annexure A and B respectively.

The Quarterly Report of the Company for the year ended September 30, 2025 will be transmitted through PUCARS separately within specified time period.

Sincerely,
For AKD Securities Limited


Asghar Ali Anjum
Company Secretary



TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

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AKD Securities Limited

AKD SECURITIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

Annexure - A 1

Non-current assets

Property and equipment
Investment property
Intangible assets
Long-term investments
Long-term loans and advances
Long-term deposits and prepayments

Current assets

Short-term investments
Trade debts
Deposits, prepayments and other receivables
Loans and advances
Cash and bank balances

TOTAL ASSETS

EQUITY AND LIABILITIES

Share capital and reserves

Authorised Capital

700,000,000 Ordinary shares of Rs. 10 each

Issued, subscribed and paid-up capital
Share premium
Fair value reserve
General reserve
Accumulated profit

Non-current liabilities

Deferred taxation - net
Lease liabilities

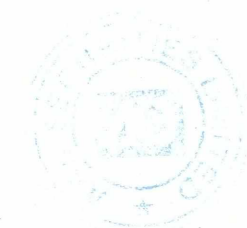
Current liabilities

Trade and other payables
Short term financing-secured
Current portion of lease liabilities
Unclaimed dividend
Taxation - net
Accrued mark-up

TOTAL EQUITY AND LIABILITIES

CONTINGENCIES AND COMMITMENTS

	(Un-Audited) September 30, 2025	(Audited) June 30, 2025
	----- Rupees -----	
1,508,341,393	1,516,972,729	
384,877,505	390,298,315	
3,153,340,997	3,153,208,125	
1,021,051,699	1,012,121,168	
128,122,000	78,122,000	
40,628,041	39,628,041	
6,236,361,635	6,190,350,378	
7,362,296,626	5,432,003,716	
804,045,831	470,825,760	
9,435,518,844	5,493,122,542	
746,851,369	891,063,123	
2,519,758,111	1,567,400,553	
20,868,470,781	13,854,415,694	
27,104,832,416	20,044,766,072	
7,000,000,000	7,000,000,000	
5,578,341,710	5,578,341,710	
2,302,905,878	2,302,905,878	
460,782,671	451,852,141	
18,752,260	18,752,260	
6,193,443,074	3,642,145,376	
14,554,225,593	11,993,997,365	
205,723,503	230,955,137	
13,791,059	16,617,388	
219,514,562	247,572,525	
11,400,499,473	6,937,681,224	
279,292,203	445,997,918	
9,360,641	10,316,779	
4,756,082	7,242,666	
632,244,929	380,063,680	
4,938,933	21,893,915	
12,331,092,261	7,803,196,182	
27,104,832,416	20,044,766,072	



[Signature]

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AKD Securities Limited

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**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
FOR QUARTER ENDED SEPTEMBER 30, 2025**

Annexure - A 2

	Quarter Ended September 30,	
	2025	2024
	----- Rupees -----	
Operating revenue	782,537,699	332,518,424
Net gain on investments		
Gain on sale of short term investments 'at fair value 'through profit and loss' - net	451,780,969	35,054,614
Unrealised gain on re-measurement of short-term 'investments at fair value through profit or loss' -net	1,833,607,457	419,900,942
	2,285,388,426	454,955,556
Dividend income	23,851,089	1,600,641
Mark-up / profit on bank deposits and other income	142,699,674	237,816,149
	3,234,476,888	1,026,890,770
Operating and administrative expenses	(322,673,190)	(217,412,365)
Reversal/(allowance) against expected credited loss	(20,471,213)	20,639,408
	(343,144,403)	(196,772,957)
Operating profit	2,891,332,485	830,117,813
Finance cost	(12,277,287)	(30,337,857)
	2,879,055,198	799,779,956
Other income	4,582,321	8,369,951
Profit before income and final taxes	2,883,637,519	808,149,907
Final taxes	(1,409,513)	(240,096)
Profit before Income Tax	2,882,228,006	807,909,811
Income tax		
Current Tax - for the period	(356,161,943)	(110,213,114)
Deferred tax	25,231,635	(81,170,341)
	(330,930,308)	(191,383,455)
Profit for the period	2,551,297,698	616,526,356
Other comprehensive income for the period:		
Items that will not be reclassified subsequently to profit or loss:		
Unrealized gain arising on re-measurement of long term investment at fair value through other comprehensive income- net	8,930,530	493,635
Total comprehensive income for the period	2,560,228,228	617,019,991
	----- Rupees -----	
Earnings per share - basic and diluted	4.57	1.11

[Signature]



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UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASHFLOW
FOR QUARTER ENDED SEPTEMBER 30, 2025

Annexure- A 3

CASH FLOW FROM OPERATING ACTIVITIES

Profit before income and final taxes

Non-cash adjustments to reconcile profit before tax to net cash flows:

Depreciation

Amortization

Gain on sale of short term investments 'at fair value through profit and loss' - net

Unrealised gain on re-measurement of short term investments at fair value through profit or loss' - net

Reversal of doubtful debts-net

Finance cost

Dividend income

Working capital adjustments:

(Increase)/Decrease in current assets

Trade debts

Deposits, prepayments and other receivables

Loan and advances

Increase in current liabilities

Trade and other payables

Finance cost paid

Income tax paid

Net cash flows generated from operating activities

CASH FLOW FROM INVESTING ACTIVITIES

Investments 'at fair value through profit or loss' - net

Purchase of property and equipment

Purchase of intangible assets

Additions to investment property

Dividend received

Net cash flows generated/ (used in) from investing activities

CASH FLOW FROM FINANCING ACTIVITIES

Long-term loans and advances

Short term Financing

Repayment of Loan

Lease payments

Long-term deposits and prepayments

Dividend paid

Net cash flows (used in)/generated from financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Cash and cash equivalents comprises of:

Cash and bank balances

Quarter Ended September 30,

2025

2024

Rupees

2,883,637,519

808,149,907

28,650,171

32,862,315

367,128

613,125

(451,780,969)

(35,054,614)

(1,833,607,457)

(419,900,942)

20,471,213

(20,639,408)

12,277,287

30,337,857

(23,851,089)

(1,600,641)

(2,247,473,716)

(413,382,307)

636,163,803

394,767,599

(353,691,284)

(269,385,795)

(3,942,396,302)

620,763,132

144,211,754

(93,051,083)

(4,151,875,832)

258,326,254

4,462,818,249

(492,889,447)

947,106,220

160,204,406

(28,045,468)

(28,121,378)

(105,390,207)

(52,228,367)

813,670,545

79,854,662

355,095,516

(94,229,861)

(14,598,026)

60,237,942

(500,000)

-

-

(72,461,774)

23,851,089

1,600,641

363,848,579

(104,853,053)

(50,000,000)

256,780,000

279,292,203

-

(445,997,918)

(114,819,703)

(4,969,267)

(5,283,656)

(1,000,000)

-

(2,486,584)

(293)

(225,161,567)

136,676,348

952,357,557

111,677,956

1,567,400,554

803,108,217

2,519,758,111

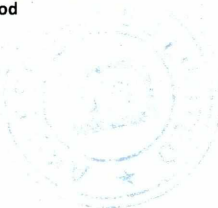
914,786,173

2,519,758,111

914,786,173

2,519,758,111

914,786,173



[Signature]

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AKD SECURITIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR QUARTER ENDED SEPTEMBER 30, 2025

Annexure- A 4

	Share capital	Share premium	Revenue reserves		Fair value reserve	Total
			General reserve	Accumulated profit/(loss)		
------(Rupees)-----						
Balance as at July 01, 2024	5,578,341,710	2,302,905,878	18,752,260	1,089,699,869	415,620,114	9,405,319,830
Profit for the quarter ended September 30, 2024	-	-	-	616,526,356	-	616,526,356
Other comprehensive income for the period	-	-	-	-	493,635	493,635
Balance as at September 30, 2024	5,578,341,710	2,302,905,878	18,752,260	1,706,226,225	416,113,749	10,022,339,821
Profit for the Nine months ended June 30, 2025	-	-	-	2,539,809,268	-	2,539,809,268
Other comprehensive income for the period	-	-	-	-	35,738,392	35,738,392
Transaction with Owners:	-	-	-	2,539,809,268	35,738,392	2,575,547,660
Final Dividend 2024: Rs.2.00 per share	-	-	-	(46,055,950)	-	(46,055,950)
Interim Dividend 2025: Rs. 1.00 per share	-	-	-	(557,834,167)	-	(557,834,167)
	-	-	-	(603,890,117)	-	(603,890,117)
Balance as at June 30, 2025	5,578,341,710	2,302,905,878	18,752,260	3,642,145,376	451,852,141	11,993,997,365
Profit for the quarter ended September 30, 2025	-	-	-	2,551,297,698	-	2,551,297,698
Other comprehensive income for the period	-	-	-	-	8,930,530	8,930,530
Balance as at September 30, 2025	5,578,341,710	2,302,905,878	18,752,260	6,193,443,074	460,782,671	14,554,225,593

Note

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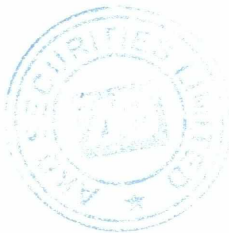


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AKD SECURITIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

Annexure- B 1

	(Un-Audited) September 30, 2025	(Audited) June 30, 2025
	----- Rupees -----	
Non-current assets		
Property and equipment	1,508,341,393	1,516,972,729
Investment property	384,877,505	390,298,315
Intangible assets	3,153,340,997	3,153,208,125
Long-term investments	1,021,051,699	1,012,121,168
Long-term loans and advances	128,122,000	78,122,000
Long-term deposits and prepayments	40,628,041	39,628,041
	6,236,361,635	6,190,350,378
Current assets		
Short-term investments	7,362,296,626	5,432,003,716
Trade debts	804,045,831	470,825,760
Deposits, prepayments and other receivables	9,435,519,846	5,493,123,772
Loans and advances	746,851,369	891,063,123
Cash and bank balances	2,519,931,563	1,567,571,440
	20,868,645,235	13,854,587,811
TOTAL ASSETS	27,105,006,870	20,044,938,189
EQUITY AND LIABILITIES		
Share capital and reserves		
Authorised Capital	7,000,000,000	7,000,000,000
700,000,000 Ordinary shares of Rs. 10 each		
Issued, subscribed and paid-up capital	5,578,341,710	5,578,341,710
Share premium	2,302,905,878	2,302,905,878
Fair value reserve	417,411,790	408,481,260
General reserve	18,752,260	18,752,260
Accumulated profit	6,236,475,969	3,685,215,951
	14,553,887,607	11,993,697,059
Non-current liabilities		
Deferred taxation - net	205,723,503	230,955,137
Lease liabilities	13,791,059	16,617,388
	219,514,562	247,572,525
Current liabilities		
Trade and other payables	11,401,249,777	6,938,390,869
Short term financing-secured	279,292,203	445,997,918
Current portion of lease liabilities	9,360,641	10,316,779
Unclaimed dividend	4,756,082	7,242,666
Taxation - net	632,007,065	379,826,458
Accrued mark-up	4,938,933	21,893,915
	12,331,604,701	7,803,668,605
TOTAL EQUITY AND LIABILITIES	27,105,006,870	20,044,938,189
CONTINGENCIES AND COMMITMENTS		



[Signature]

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CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
FOR QUARTER ENDED SEPTEMBER 30, 2025

Annexure- B 2

	Quarter Ended September 30,	
	2025	2024
	----- Rupees -----	
Operating revenue	782,537,699	332,518,424
Net gain on investments		
Gain on sale of short term investments 'at fair value 'through profit and loss' - net	451,780,969	35,054,614
Unrealised gain on re-measurement of short-term 'investments at fair value through profit or loss' -net	1,833,607,457	419,900,942
	2,285,388,426	454,955,556
Dividend income	23,851,089	1,600,641
Mark-up / profit on bank deposits and other income	142,702,654	237,821,702
	3,234,479,868	1,026,896,323
Operating and administrative expenses	(322,713,850)	(217,447,685)
Reversal/(allowance) against expected credited loss	(20,471,213)	20,639,408
	(343,185,063)	(196,808,277)
Operating profit	2,891,294,805	830,088,046
Finance cost	(12,277,287)	(30,337,857)
	2,879,017,518	799,750,189
Other income	4,582,321	8,369,951
Profit before income and final taxes	2,883,599,839	808,120,140
Final taxes	(1,409,513)	(240,096)
Profit before Income Tax	2,882,190,326	807,880,044
Income tax		
Current Tax - for the period	(356,161,943)	(110,213,114)
Deferred tax	25,231,635	(81,170,341)
	(330,930,308)	(191,383,455)
Profit for the period	2,551,260,018	616,496,589
Other comprehensive income for the period:		
Items that will not be reclassified subsequently to profit or loss:		
Unrealized gain arising on re-measurement of long term investment at fair value through other comprehensive income-net	8,930,530	493,635
Total comprehensive income for the period	2,560,190,548	616,990,224
	----- Rupees -----	
Earnings per share - basic and diluted	4.57	1.11



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AKD SECURITIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASHFLOW
FOR QUARTER ENDED SEPTEMBER 30, 2025

Annexure- B 3

CASH FLOW FROM OPERATING ACTIVITIES

Profit before income and final taxes

Non-cash adjustments to reconcile profit before tax to net cash flows:

Depreciation

Amortization

Gain on sale of short term investments 'at fair value through profit and loss' - net

Unrealised gain on re-measurement of short term investments at fair value through profit or loss' - net

Reversal of doubtful debts-net

Finance cost

Dividend income

Working capital adjustments:

(Increase)/Decrease in current assets

Trade debts

Deposits, prepayments and other receivables

Loan and advances

Increase in current liabilities

Trade and other payables

Finance cost paid

Income tax paid

Net cash flows generated from operating activities

CASH FLOW FROM INVESTING ACTIVITIES

Investments 'at fair value through profit or loss' - net

Purchase of property and equipment

Purchase of intangible assets

Additions to investment property

Dividend received

Net cash flows generated/ (used in) from investing activities

CASH FLOW FROM FINANCING ACTIVITIES

Long-term loans and advances

Short term Financing

Repayment of Loan

Lease payments

Long-term deposits and prepayments

Dividend paid

Net cash flows (used in)/generated from financing activities

Net increase in cash and cash equivalents

Cash and cash equivalents at the beginning of the period

Cash and cash equivalents at the end of the period

Cash and cash equivalents comprises of:

Cash and bank balances

Quarter Ended September 30,
2025 **2024**

----- Rupees -----

2,883,599,839 **808,120,140**

28,650,171 **32,862,315**

367,128 **613,125**

(451,780,969) **(35,054,614)**

(1,833,607,457) **(419,900,942)**

20,471,213 **(20,639,408)**

12,277,287 **30,337,857**

(23,851,089) **(1,600,641)**

(2,247,473,716) **(413,382,307)**

636,126,123 **394,737,832**

(353,691,284) **(269,385,795)**

(3,942,396,074) **620,763,291**

144,211,754 **(93,051,083)**

(4,151,875,605) **258,326,413**

4,462,858,908 **(492,854,128)**

947,109,427 **160,210,117**

(28,045,468) **(28,121,378)**

(105,390,848) **(52,229,221)**

813,673,110 **79,859,518**

355,095,516 **(94,229,861)**

(14,598,026) **60,237,942**

(500,000) **-**

- **(72,461,774)**

23,851,089 **1,600,641**

363,848,579 **(104,853,052)**

(50,000,000) **256,780,000**

279,292,203 **-**

(445,997,918) **(114,819,703)**

(4,969,267) **(5,283,658)**

(1,000,000) **-**

(2,486,584) **(294)**

(225,161,566) **136,676,345**

952,360,123 **111,682,811**

1,567,571,440 **803,415,127**

2,519,931,563 **915,097,938**

2,519,931,563 **915,097,938**

2,519,931,563 **915,097,938**

TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 **FAX :** (92-21) 35867992, 3586715 **Email :** info@akdsl.com

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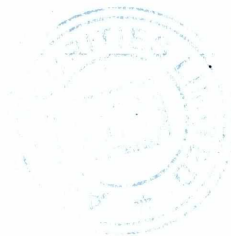
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Annexure- B 4

AKD SECURITIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR QUARTER ENDED SEPTEMBER 30, 2025

Share capital	Share premium	Revenue reserves		Fair value reserve	Total
		General reserve	Accumulated profit/(loss)		
Note -----(Rupees)-----					
5,578,341,710	2,302,905,878	18,752,260	1,132,909,087	372,249,233	9,405,158,168
-	-	-	616,496,589	-	616,496,589
-	-	-	-	493,635	493,635
5,578,341,710	2,302,905,878	18,752,260	1,749,405,676	372,742,868	10,022,148,392
-	-	-	2,539,700,392	-	2,539,700,392
-	-	-	-	35,738,392	35,738,392
-	-	-	2,539,700,392	35,738,392	2,575,438,784
-	-	-	(46,055,950)	-	(46,055,950)
-	-	-	(557,834,167)	-	(557,834,167)
-	-	-	(603,890,117)	-	(603,890,117)
5,578,341,710	2,302,905,878	18,752,260	3,685,215,951	408,481,260	11,993,697,059
-	-	-	2,551,260,018	-	2,551,260,018
-	-	-	-	8,930,530	8,930,530
5,578,341,710	2,302,905,878	18,752,260	6,236,475,969	417,411,790	14,553,887,607

Qme



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