

NISHAT POWER LIMITED



N I S H A T
NPL/PSX/106

October 27, 2025

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCARS / TCS

Sub: Financial Results for the 1st Quarter ended September 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of **Nishat Power Limited** in their meeting held on Monday the 27th of October 2025, at 3:30 p.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, recommended the following: -

- | | |
|--|-------|
| i) Cash Dividend | : Nil |
| ii) Bonus Shares | : Nil |
| iii) Right Shares | : Nil |
| iv) Any Other Entitlement | : Nil |
| v) Any Other Price-Sensitive Information | : Nil |

Following Audited Financial Statements of the Company for the 1st Quarter ended September 30, 2025, are attached as "Annexure":

- Statement of Financial Position;
- Statement of Profit or Loss;
- Statement of Changes in Equity; and
- Statement of Cash Flows

The Quarterly Financial Statements for the 1st Quarter ended September 30, 2025 (1st Quarterly Report) of the Company shall be transmitted through PUCARS within the specified time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

NISHAT POWER LIMITED

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025 (Un-audited)

Note	Un-audited 30 September 2025 (Rupees in thousand)	Audited 30 June 2025 (Rupees in thousand)
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised share capital 500,000,000 (30 June 2025: 500,000,000) ordinary shares of Rs 10 each	5,000,000	5,000,000
Issued, subscribed and paid-up share capital 354,088,500 (30 June 2025: 354,088,500) ordinary shares of Rupees 10 each	3,540,885	3,540,885
Capital reserve - maintenance reserve	-	-
Capital reserve - overhauling reserve	3,722,257	3,722,257
Revenue reserve: un-appropriated profit	21,296,326	20,712,026
TOTAL EQUITY	28,559,468	27,975,168
NON-CURRENT LIABILITY		
CURRENT LIABILITIES		
Trade and other payables	124,715	309,614
Accrued mark-up / profit on short term borrowings	7,302	351
Short term borrowings	5,908,154	719,898
Unclaimed dividend	29,035	29,035
Taxation and levy - net	191,882	116,300
	6,261,088	1,175,198
TOTAL LIABILITIES	6,261,088	1,175,198
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	34,820,556	29,150,366

ASSETS

NON-CURRENT ASSETS

Fixed assets	5	7,453,477	7,621,052
Intangible asset	-	-	-
Long term investment	2,000,000	-	-
Long term loans to employees	5,649	6,987	6,987
	9,459,126	7,628,039	7,628,039

CURRENT ASSETS

Stores, spares and loose tools	794,054	802,815
Inventories	927,022	810,657
Trade debts	1,379,637	1,661,908
Loans, advances, deposits, prepayments and other receivables	789,900	27,369
Short term investments	21,421,965	18,106,521
Cash and bank balances	48,852	113,057
	25,361,430	21,522,327

TOTAL ASSETS

Note	Un-audited 30 September 2025 (Rupees in thousand)	Audited 30 June 2025 (Rupees in thousand)
TOTAL ASSETS		
	34,820,556	29,150,366

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

For NISHAT POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

66 ANNEXURE " 2/4

NISHAT POWER LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

		Quarter ended	
	Note	30 September 2025	30 September 2024
		(Rupees in thousand)	
Revenue from contract with customer		1,672,083	2,731,298
Cost of sales	7	(1,281,501)	(1,320,426)
Gross profit		390,582	1,410,872
Administrative expenses		(129,266)	(123,505)
Other income		435,902	444,267
Profit from operations		697,218	1,731,634
Finance cost		(7,016)	(5,411)
Profit before levy and taxation		690,202	1,726,223
Levy		(494)	(55,823)
Profit before taxation		689,708	1,670,400
Taxation		(105,408)	(18,369)
Profit after taxation		584,300	1,652,031
Earnings per share - basic and diluted (Rupees)		1.65	4.67

The annexed notes form an integral part of these condensed interim financial statements.

CHEIF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

For NISHAT POWER LIMITED

 Company Secretary

NISHAT POWER LIMITED**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)****FOR THE QUARTER ENDED 30 SEPTEMBER 2025**

	SHARE CAPITAL	RESERVES			TOTAL EQUITY	
		CAPITAL RESERVE: MAINTENANCE RESERVE	CAPITAL RESERVE: OVERHAULING RESERVE	REVENUE RESERVE: UN-APPROPRIATED PROFIT		TOTAL RESERVES
(Rupees in thousand)						
Balance as at 30 June 2024 - audited	3,540,885	2,113,957	-	26,962,082	29,076,039	32,616,924
Profit for the period	-	-	-	1,652,031	1,652,031	1,652,031
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,652,031	1,652,031	1,652,031
Transfer of maintenance reserve	-	(20,193)	-	20,193	-	-
Balance as at 30 September 2024 - un-audited	3,540,885	2,093,764	-	28,634,306	30,728,070	34,268,955
Balance as on 30 June 2025 - audited	3,540,885	-	3,722,257	20,712,026	24,434,283	27,975,168
Profit for the period	-	-	-	584,300	584,300	584,300
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	584,300	584,300	584,300
Balance as at 30 September 2025 - un-audited	3,540,885	-	3,722,257	21,296,326	25,018,583	28,559,468

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

For NISHAT POWER LIMITED

Company Secretary

CHIEF FINANCIAL OFFICER

66 ANNEXURE " 4/4

NISHAT POWER LIMITED

CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

		Quarter Ended	
	Note	30 September 2025	30 September 2024
		(Rupees in thousand)	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	8	163,034	614,658
Finance cost paid		(65)	(12,348)
Net decrease in long term loans to employees		1,291	953
Income tax paid		(30,320)	(19,662)
Net cash generated from operating activities		133,940	583,601
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on operating fixed assets		(2,224)	(25,024)
Short term loan to associate		(500,000)	-
Long term investment - Advance for purchase of shares		(2,000,000)	-
Interest received		371	39,506
Short term investments made		(17,334,492)	(10,737,670)
Proceeds from sale of short term investments		14,449,797	7,089,356
Proceeds from disposal of operating fixed assets		147	217
Net cash used in investing activities		(5,386,401)	(3,633,615)
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		-	(244)
Net cash used in financing activities		-	(244)
Net decrease in cash and cash equivalents		(5,252,461)	(3,050,258)
Cash and cash equivalents at the beginning of the period		(606,841)	3,336,591
Cash and cash equivalents at the end of the period	9	(5,859,302)	286,333

The annexed notes form an integral part of these condensed interim financial statements.

CHEIF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

For NISHAT POWER LIMITED

Company Secretary