



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37324244, 37353458, 37355426, 37313878 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



Date: October 27, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2025

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Monday October 27, 2025 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and Statement of Cashflow for the period ended 30th September, 2025 in annexed is herewith.

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



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Condensed Interim Statement of Financial Position as at September 30, 2025

	Un-audited Sep. 30, 2025	Audited Dec. 31, 2024
	Rupees in thousand	
Assets		
Property and equipment	147,793	150,023
Investment property	47,269	47,269
Investments in Associates	-	-
Investments		
- equity securities	378,058	312,307
- debt securities	110,549	58,629
Loans and other receivables	33,424	103,938
Insurance / reinsurance receivables	78,576	59,500
Reinsurance recoveries against outstanding claims	31,657	38,803
Deferred commission expense	623	693
Deferred taxation	-	-
Taxation - payments less provisions	17,381	17,160
Prepayments	2,825	1,599
Cash and bank balances	40,846	61,520
Total Assets	889,001	851,441
Equity and Liabilities		
Capital and reserves attributable to Company's equity holders		
Authorised share capital	750,000	750,000
Issued, subscribed and paid-up share capital	500,000	500,000
Capital reserves:		
- share premium	13,824	13,824
- others	18	18
- revaluation surplus on fixed assets	144,138	144,750
Fair value reserve on available-for-sale investments	8,224	928
Accumulated profit	42,347	9,373
Total Equity	708,551	668,893
Liabilities		
Underwriting Provisions		
Outstanding claims including IBNR	70,366	96,879
Unearned premium reserves	21,475	7,795
Premium deficiency reserves	1,461	5,585
Unearned reinsurance commission	99	67
Long term deposits	-	91
Insurance / reinsurance payables	73,763	64,446
Unclaimed dividends	555	555
Other creditors and accruals	12,731	7,130
Total Liabilities	180,450	182,548
Contingencies and Commitments	-	-
Total Equity and Liabilities	889,001	851,441

(Amir Nazar)
Chief Financial Officer



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Condensed Interim Statement of Profit or Loss (Un-audited) For the nine months period ended September 30, 2025

	Three months period ended		Nine months period ended	
	July 01 to Sep 30, 2025 (Unaudited)	July 01 to Sep 30, 2024 (Unaudited)	January 01 to Sep 30, 2025 (Unaudited)	January 01 to Sep 30, 2024 (Unaudited)
	----- (Rupees in thousand) -----			
Net insurance premium	11,353	5,452	23,767	14,123
Net insurance claims	(1,114)	(987)	21,017	(2,302)
Premium deficiency	429	(1,539)	4,124	(1,107)
Net commission	474	(499)	(786)	(1,407)
Insurance claims and expense	(211)	(3,025)	24,355	(4,816)
Management expenses	(18,024)	(18,121)	(58,107)	(57,335)
Underwriting results	(6,882)	(15,694)	(9,985)	(48,028)
Income / (loss) on Investments	3,756	1,902	23,773	(24,008)
Rental income	327	160	946	465
Other income	11,153	27,837	23,655	54,565
Other expenses	(1,568)	(1,270)	(4,015)	(5,067)
Results of operating activities	6,786	12,935	34,374	(22,073)
Share of profit of associates - net	-	-	-	10,275
Profit / (loss) before income taxation	6,786	12,935	34,374	(11,798)
Minimum and final taxation	(1,428)	-	(2,940)	-
Profit / (loss) before income tax	5,358	12,935	31,434	(11,798)
Taxation	(84)	(3,391)	(250)	(7,170)
Profit / (loss) after taxation	5,274	9,544	31,184	(18,968)
	----- Rupee -----			
Earning / (loss) per share (after taxation)	0.11	0.19	0.62	(0.38)

(Amir Nazar)
Chief Financial Officer



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Condensed Interim Statement of Changes in Equity (Un-audited)

For the nine months period ended September 30, 2025

	Attributable to equity holders of the Company						
	Share capital	Capital Reserves			Fair value reserve on available-for-sale investments	(Accumulated loss) / unappropriated profit	Total
		Share premium	Others	Revaluation surplus on fixed assets			
	(Rupees in thousand)						
Balance as at December 31, 2023 - audited	500,000	13,824	18	321,106	-	(166,955)	667,993
Transfer from revaluation surplus on buildings on account of incremental depreciation	-	-	-	(721)	-	721	-
Deferred tax adjustment	-	-	-	209	-	-	209
Transfer of revaluation surplus of associates on disposal of investment	-	-	-	(179,930)	-	179,930	-
Miscellaneous items of associates accounted for under equity method	-	-	-	(280)	-	280	-
Loss for the nine months period ended September 30, 2024	-	-	-	-	-	(18,968)	(18,968)
Other comprehensive loss for the nine months period ended September 30, 2024	-	-	-	-	-	-	-
Total comprehensive loss for the nine months period ended September 30, 2024	-	-	-	-	-	(18,968)	(18,968)
Balance as at September 30, 2024 - un-audited	500,000	13,824	18	140,384	-	(4,992)	649,234
Balance as at December 31, 2024 - audited	500,000	13,824	18	144,750	928	9,373	668,893
Transfer from revaluation surplus on buildings on account of incremental depreciation	-	-	-	(862)	-	862	-
Deferred tax adjustment	-	-	-	250	-	-	250
Transfer of unrealized gain on available for sale investment	-	-	-	-	(928)	928	-
Profit for the nine months period ended September 30, 2025	-	-	-	-	-	31,184	31,184
Other comprehensive income for the nine months period ended September 30, 2025	-	-	-	-	8,224	-	8,224
Total comprehensive income for the nine months period ended September 30, 2025	-	-	-	-	8,224	31,184	39,408
Balance as at September 30, 2025 - Un-audited	500,000	13,824	18	144,138	8,224	42,347	708,551

(Amir Nazari)
Chief Financial Officer



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Condensed Interim Statement of Cash Flows (Un-audited) For the nine months period ended September 30, 2025

Nine months period
ended

Sep 30, 2025 Sep 30, 2024

Rupees in thousand

Operating Cash Flows

a) Underwriting activities

Insurance premium received	39,074	20,482
Reinsurance premium paid	(2,110)	(1,575)
Claims paid	(3,824)	(5,043)
Reinsurance and other recoveries received	5,474	380
Commission paid	-	(2,208)
Commission received	245	205
Management expenses paid	(56,139)	(54,876)
Net cash outflows from underwriting activities	(17,280)	(42,635)

b) Other operating activities

Income tax paid	(3,161)	(8,069)
Other operating payments	(4,208)	(5,261)
Other operating receipts	20,202	17,456
Loan (paid) / received	(80)	597
Other receipts - net	65,075	47,966
Net cash inflows from other operating activities	77,828	52,689
Total cash inflows from all operating activities	60,548	10,054

Investment activities

Profit / return received	5,526	38,183
Rental received	946	465
Payment for investments	(100,025)	(7,451)
Proceeds from redemption of investments	10,164	258,099
Fixed capital expenditure	(62)	(120,313)
Proceeds from sale of fixed assets & scrap	2,229	3,408
Total cash (outflows) / inflows from investing activities	(81,222)	172,391

Cash flows from financing activities

Net cash (outflows) / inflows from all activities	(20,674)	182,445
Cash and cash equivalents at beginning of the period	61,520	142,861
Cash and cash equivalents at end of the period	40,846	325,306



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Reconciliation to Condensed Interim Statement of Profit or Loss

Nine months period
ended

Sep 30, Sep 30,
2025 2024

Rupees in thousand

Operating cash flows	60,548	10,054
Depreciation expense	(2,178)	(2,299)
Gain on disposal of fixed assets & scrap	2,115	3,202
Increase in assets other than cash	(57,457)	(51,690)
Increase / (decrease) in liabilities	(2,025)	2,279
	1,003	(38,454)

Other adjustments

Profit / (loss) on investments	23,773	(24,008)
Share of profit of associates - net	-	10,275
Change in premium deficiency reserve	4,124	(1,107)
Rental income	946	465
Profit on savings accounts	1,338	33,861
	30,181	19,486
Profit / (loss) after taxation	31,184	(18,968)

Definition of cash:

Cash comprises of cash in hand, bank balances and other deposits, which are readily convertible to cash and which are used in the cash management function on a day-to-day basis.

Cash for the purposes of the Condensed Interim Statement of Cash Flows consists of:

Cash and cash equivalents

Cash-in-hand and policy stamps	427	133
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Current and other accounts

Current accounts	23,722	4,461
Saving accounts	16,697	320,712
	40,419	325,173

Total cash and cash equivalents

40,846	325,306
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(Amir Nazar)
Chief Financial Officer