

Through PUCARS & COURIER

Ref. No. HTLL/Corporate/10-2025/013
October 27, 2025

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Quarter Ended 30.09.2025**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 27, 2025 at 16:00 Hours at Lahore recommended the following:

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of **Hi-Tech Lubricants Limited**

(Fraz Amjad Khawaja)

Company Secretary & Chief Compliance Officer

Encl: As above

Copy to:

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



www.hitechlubricants.com



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info@hitechlubricants.com

OFFICES:

CORPORATE: 1-A Danepur Road, GOR-1, Lahore.

KARACHI: C-6 /1, Street No. 3, Bath Island, Clifton Karachi. Tel: +92- 21-111-645-942, Fax +92-21-35290672.

ISLAMABAD: Suite # 1402, 14th Floor Green Trust Tower, Jinnah Avenue Blue Area, Islamabad Tel: +92-51-111-645-942, Fax: +92-51-2813057.

RAWALPINDA: Office No. 180, 2nd Floor, Dargah Trade Center, Islamabad Road, Peshawar Cantt. Tel: +92-01-5253186-7 Fax: +92-01-5253188

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025 (UN-AUDITED)

| | Un-Audited September 30, 2025 ---Rupees in thousand--- | Audited June 30, 2025 ---Rupees in thousand--- | | Un-Audited September 30, 2025 ---Rupees in thousand--- | Audited June 30, 2025 ---Rupees in thousand--- |
|--|---|---|--|---|---|
| EQUITY AND LIABILITIES | | | ASSETS | | |
| SHARE CAPITAL AND RESERVES | | | NON-CURRENT ASSETS | | |
| 150,000,000 (2025: 150,000,000) ordinary shares of Rupees 10 each | 1,500,000 | 1,500,000 | Property, plant & equipments | 6,679,976 | 6,662,505 |
| Issued, subscribed and paid-up share capital | 1,392,048 | 1,392,048 | Right-of-use | 431,834 | 438,074 |
| Capital reserve - share premium | 1,441,698 | 1,441,698 | Intangibles | 4,369 | 5,230 |
| Surplus on revaluation of freehold land | 2,214,714 | 2,214,714 | Long term security deposits & others | 20,815 | 21,049 |
| Un-appropriated profit | 1,183,787 | 1,076,599 | | 7,136,994 | 7,126,856 |
| Total equity | 6,232,247 | 6,125,059 | | | |
| LIABILITIES | | | CURRENT ASSETS | | |
| NON-CURRENT LIABILITIES | | | Stores & Spares | 114,993 | 100,552 |
| Long term financing | 402,908 | 422,695 | Stock-in-trade | 4,013,430 | 2,791,956 |
| Lease liabilities | 350,283 | 365,994 | Trade debts | 1,542,000 | 1,315,357 |
| Long term deposits | 26,000 | 26,000 | Loans and advances | 584,543 | 447,576 |
| Deferred tax | 153,856 | 158,333 | Short term deposits and prepayments | 37,567 | 42,926 |
| | 933,047 | 973,022 | Other receivables | 452,603 | 350,582 |
| | | | Short term investments | 247,987 | 240,352 |
| CURRENT LIABILITIES | | | Advance income tax - net | 255,627 | 298,762 |
| Trade and other payables | 5,201,498 | 3,523,361 | Cash and bank balances | 113,292 | 154,503 |
| Accrued mark-up | 61,205 | 63,830 | | 7,362,041 | 5,742,565 |
| Short term borrowings | 1,993,068 | 2,352,878 | Non-current assets classified as held for sale | 160,000 | 410,000 |
| Current portion of non-current liabilities | 232,597 | 235,899 | | 7,522,041 | 6,152,565 |
| Unclaimed dividend | 5,373 | 5,373 | | | |
| | 7,493,741 | 6,181,340 | | | |
| Total liabilities | 8,426,788 | 7,154,363 | | | |
| CONTINGENCIES AND COMMITMENTS | | | | | |
| TOTAL EQUITY AND LIABILITIES | 14,659,035 | 13,279,422 | TOTAL ASSETS | 14,659,035 | 13,279,422 |


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

| | Un-Audited September 30, 2025 | Un-Audited September 30, 2024 |
|--|-------------------------------------|-------------------------------------|
| | ---Rupees in thousand--- | |
| GROSS REVENUE | 9,490,809 | 7,552,133 |
| Discounts | (242,688) | (14,311) |
| Sales tax | (596,186) | (417,890) |
| Federal excise duty | (33,929) | (17,006) |
| | (872,804) | (449,207) |
| NET REVENUE | 8,618,006 | 7,102,927 |
| COST OF SALES | (7,759,397) | (6,467,522) |
| GROSS PROFIT | 858,608 | 635,405 |
| DISTRIBUTION COST | (310,530) | (274,241) |
| ADMINISTRATIVE EXPENSES | (246,273) | (256,375) |
| OTHER EXPENSES | (83,545) | (7,103) |
| | (640,348) | (537,719) |
| OTHER INCOME | 52,711 | 81,298 |
| PROFIT FROM OPERATIONS | 270,971 | 178,983 |
| FINANCE COST | (111,665) | (177,008) |
| PROFIT BEFORE MINIMUM TAX DIFFERENTIAL | 159,305 | 1,976 |
| MINIMUM TAX DIFFERENTIAL | (50,706) | (34,879) |
| PROFIT BEFORE TAXATION | 108,600 | (32,904) |
| TAXATION | (1,412) | 53,062 |
| PROFIT AFTER TAXATION | 107,188 | 20,158 |
| EARNINGS PER SHARE - BASIC AND DILUTED | 0.77 | 0.14 |


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

| Un-Audited September 30, 2025 | Un-Audited September 30, 2024 |
|--|--|
| ---Rupees in thousand--- | |

| | | |
|---|---------|--------|
| PROFIT / (LOSS) AFTER TAXATION | 107,188 | 20,158 |
| OTHER COMPREHENSIVE INCOME | | |
| Items that will not be reclassified to profit or loss: | | |
| Surplus on revaluation of freehold land | - | - |
| Items that may be reclassified subsequently to profit or loss | - | - |
| Other comprehensive income for the period | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 107,188 | 20,158 |



 CHIEF EXECUTIVE



 DIRECTOR



 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

| SHARE CAPITAL | RESERVES | | | | | TOTAL RESERVES | TOTAL EQUITY |
|--|------------------|--|-----------|-------------------------------|-----------|-------------------|--------------|
| | CAPITAL RESERVES | | | REVENUE RESERVE | | | |
| | SHARE PREMIUM | SURPLUS ON REVALUATION OF FREEHOLD LAND | SUB TOTAL | UN- APPROPRIATED PROFIT | | | |
| ----- Rupees in thousand ----- | | | | | | | |
| Balance as at 30 June 2024 - Audited | 1,392,048 | 1,441,698 | 2,112,975 | 3,554,673 | 974,791 | 4,529,464 | 5,921,512 |
| Profit for the year ended 30 June 2025 | - | - | - | - | 101,808 | 101,808 | 101,808 |
| Other comprehensive income for the year ended 30 June 2025 | - | - | 101,739 | 101,739 | - | 101,739 | 101,739 |
| Total comprehensive income for the year ended 30 June 2025 | - | - | 101,739 | 101,739 | 101,808 | 203,547 | 203,547 |
| Balance as at 30 June 2025 - Audited | 1,392,048 | 1,441,698 | 2,214,714 | 3,656,412 | 1,076,599 | 4,733,011 | 6,125,059 |
| Profit for the quarter ended 30 September 2025 | - | - | - | - | 107,188 | 107,188 | 107,188 |
| Other comprehensive income for the quarter ended 30 September 2025 | - | - | - | - | - | - | - |
| Total comprehensive income for the quarter ended 30 September 2025 | - | - | - | - | 107,188 | 107,188 | 107,188 |
| Balance as at 30 September 2025 - Un-Audited | 1,392,048 | 1,441,698 | 2,214,714 | 3,656,412 | 1,183,787 | 4,840,199 | 6,232,247 |


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER


HI-TECH LUBRICANTS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2025


| | Un-Audited September 30, 2025 | Un-Audited September 30, 2024 |
|---|-------------------------------------|-------------------------------------|
| | ---Rupees in thousand--- | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash generated from operations | 419,280 | (501,112) |
| Finance cost paid | (114,290) | (181,422) |
| Income tax paid | (8,982) | (23,404) |
| Net decrease in long term loans to employees | (701) | 234 |
| Net decrease in long term security deposits | - | 8,000 |
| Increase / (decrease) in long term deposits | - | (128,080) |
| Net cash generated from operating activities | <u>295,308</u> | <u>(697,833)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Capital expenditure on operating fixed assets | (174,208) | (56,944) |
| Proceeds from disposal of operating fixed assets | 254,393 | - |
| Short term investments - net | - | 3,599 |
| Dividends received | 9 | 199 |
| Profit on bank deposits and term deposit receipts received | 221 | 2,158 |
| Net cash used in investing activities | <u>80,416</u> | <u>(50,988)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Short term borrowings - net | (359,809) | 606,322 |
| Repayment of long term financing | (19,154) | (25,189) |
| Repayment of lease liabilities | (37,971) | (28,278) |
| Net cash from / (used in) financing activities | <u>(416,935)</u> | <u>552,855</u> |
| Net (decrease) / increase in cash and cash equivalents | <u>(41,211)</u> | <u>(195,966)</u> |
| Cash and cash equivalents at beginning of the period | <u>154,503</u> | <u>411,312</u> |
| Cash and cash equivalents at end of the period | <u><u>113,292</u></u> | <u><u>215,347</u></u> |



CHIEF EXECUTIVE



DIRECTOR



CHIEF FINANCIAL OFFICER

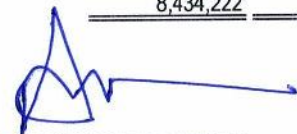


HI-TECH LUBRICANTS LIMITED
STANDALONE CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025 (UN-AUDITED)

| | Un-Audited September 30, 2025 ---Rupees in thousand--- | Audited June 30, 2025 ---Rupees in thousand--- | | Un-Audited September 30, 2025 ---Rupees in thousand--- | Audited June 30, 2025 ---Rupees in thousand--- |
|--|---|---|--|---|---|
| EQUITY AND LIABILITIES | | | ASSETS | | |
| SHARE CAPITAL AND RESERVES | | | NON-CURRENT ASSETS | | |
| Authorized share capital | | | Property, plant & equipment | 2,581,288 | 2,656,770 |
| 150,000,000 (2025: 150,000,000) | | | Right-of-use | 442,915 | 449,029 |
| ordinary shares of Rupees 10 each | 1,500,000 | 1,500,000 | Intangibles | 2,389 | 2,710 |
| | | | Investment in subsidiary company | 1,300,001 | 1,300,001 |
| Issued, subscribed and paid-up share capital | 1,392,048 | 1,392,048 | Long term security deposits & others | 15,221 | 15,454 |
| Capital reserve - share premium | 1,441,698 | 1,441,698 | Deferred income tax asset | 121,450 | 121,450 |
| Surplus on revaluation of freehold land | 829,070 | 829,070 | | 4,463,263 | 4,545,414 |
| Un-appropriated profit | 41,543 | 24,975 | | | |
| Total equity | 3,704,359 | 3,687,791 | | | |
| LIABILITIES | | | CURRENT ASSETS | | |
| NON-CURRENT LIABILITIES | | | Stock-in-trade | 1,220,887 | 731,023 |
| Lease liabilities | 362,652 | 381,667 | Trade debts | 1,400,922 | 1,232,490 |
| Long term deposits | 26,000 | 26,000 | Loans and advances | 363,450 | 307,360 |
| | 388,652 | 407,667 | Short term deposits and prepayments | 22,108 | 33,574 |
| CURRENT LIABILITIES | | | Other receivables | 452,603 | 412,534 |
| Trade and other payables | 2,743,898 | 2,169,592 | Short term investments | 247,987 | 240,352 |
| Accrued mark-up on short term borrowings | 34,204 | 37,294 | Cash and bank balances | 103,003 | 145,890 |
| Short term borrowings | 1,408,907 | 1,618,958 | | 3,810,959 | 3,103,223 |
| Current portion of non-current liabilities | 128,395 | 131,961 | Non-current assets classified as held for sale | 160,000 | 410,000 |
| Unclaimed dividend | 5,373 | 5,373 | | 3,970,959 | 3,513,223 |
| Provision for taxation | 20,436 | - | | | |
| | 4,341,212 | 3,963,179 | | | |
| Total liabilities | 4,729,864 | 4,370,846 | | | |
| CONTINGENCIES AND COMMITMENTS | | | | | |
| TOTAL EQUITY AND LIABILITIES | 8,434,222 | 8,058,637 | TOTAL ASSETS | 8,434,222 | 8,058,637 |


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

HI-TECH LUBRICANTS LIMITED
STANDALONE CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

| | Un-Audited September 30, 2025 | Un-Audited September 30, 2024 |
|--|-------------------------------------|-------------------------------------|
| | ---Rupees in thousand--- | |
| GROSS REVENUE | 9,173,678 | 7,421,037 |
| Discounts | (242,688) | (14,311) |
| Sales tax | (575,219) | (417,890) |
| | (817,907) | (432,201) |
| NET REVENUE | 8,355,770 | 6,988,836 |
| COST OF SALES | (7,737,101) | (6,390,489) |
| GROSS PROFIT | 618,670 | 598,347 |
| DISTRIBUTION COST | (296,689) | (261,475) |
| ADMINISTRATIVE EXPENSES | (187,356) | (197,119) |
| OTHER EXPENSES | (55,569) | (4,824) |
| | (539,614) | (463,418) |
| OTHER INCOME | 47,601 | 96,156 |
| PROFIT FROM OPERATIONS | 126,657 | 231,084 |
| FINANCE COST | (67,400) | (136,526) |
| PROFIT BEFORE MINIMUM TAX DIFFERENTIAL | 59,257 | 94,558 |
| MINIMUM TAX DIFFERENTIAL | (41,779) | (31,340) |
| PROFIT BEFORE TAXATION | 17,478 | 63,218 |
| TAXATION | (910) | 18,592 |
| PROFIT AFTER TAXATION | 16,568 | 81,810 |
| EARNINGS PER SHARE - BASIC AND DILUTED | 0.12 | 0.59 |


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER




HI-TECH LUBRICANTS LIMITED
STANDALONE CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

| | Un-Audited September 30, 2025 | Un-Audited September 30, 2024 |
|---|-------------------------------------|-------------------------------------|
| | ---Rupees in thousand--- | |
| PROFIT AFTER TAXATION | 16,568 | 81,810 |
| OTHER COMPREHENSIVE INCOME | | |
| Items that will not be reclassified to profit or loss: | | |
| Surplus on revaluation of freehold land | - | - |
| Items that may be reclassified subsequently to profit or loss | - | - |
| Other comprehensive income for the period | - | - |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | 16,568 | 81,810 |


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER



HI-TECH LUBRICANTS LIMITED
STANDALONE CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

| SHARE CAPITAL | RESERVES | | | | | TOTAL EQUITY |
|---------------|------------------|---|-----------|------------------------|----------------|--------------|
| | CAPITAL RESERVES | | | REVENUE RESERVE | TOTAL RESERVES | |
| | SHARE PREMIUM | SURPLUS ON REVALUATION OF FREEHOLD LAND | SUB-TOTAL | UN-APPROPRIATED PROFIT | | |
| Rupees | | | | | | |
| 1,392,048 | 1,441,698 | 760,858 | 2,202,556 | 343,756 | 2,546,313 | 3,938,361 |
| - | - | - | - | (318,781) | (318,781) | (318,781) |
| - | - | 68,211 | 68,211 | - | 68,211 | 68,211 |
| - | - | 68,211 | 68,211 | (318,781) | (250,570) | (250,570) |
| 1,392,048 | 1,441,698 | 829,070 | 2,270,768 | 24,975 | 2,295,743 | 3,687,791 |
| - | - | - | - | 16,568 | 16,568 | 16,568 |
| - | - | - | - | - | - | - |
| - | - | - | - | 16,568 | 16,568 | 16,568 |
| 1,392,048 | 1,441,698 | 829,070 | 2,270,768 | 41,543 | 2,312,311 | 3,704,359 |


CHIEF EXECUTIVE


DIRECTOR



CHIEF FINANCIAL OFFICER


HI-TECH LUBRICANTS LIMITED
STAND ALONE CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

| | Un-Audited September 30, 2025 | Un-Audited September 30, 2024 |
|---|-------------------------------------|-------------------------------------|
| | ---Rupees in thousand--- | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Cash generated from / (used in) operations | 69,263 | 9,363 |
| Finance cost paid | (70,490) | (137,049) |
| Income tax paid | (22,254) | (31,472) |
| Decrease in long term loan to employees | (1,816) | (701) |
| Decrease in long term security deposits | 1,116 | 8,000 |
| Increase / (decrease) in long term deposits | - | (128) |
| Net cash generated from / (used in) operating activities | <u>(24,182)</u> | <u>(151,987)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Capital expenditure on operating fixed assets | (18,266) | (77,078) |
| Short term loan given to subsidiary company | - | (352,000) |
| Proceeds from disposal of operating fixed assets | 254,393 | - |
| Short term investments - net | - | 5,979 |
| Dividends received | 9 | 199 |
| Initial direct cost incurred on right-of-use assets | - | (5,474) |
| Profit on bank deposits and term deposit receipt received | 52 | 438 |
| Net cash (used in) / from investing activities | <u>236,188</u> | <u>(427,937)</u> |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of lease liabilities | (44,841) | (23,709) |
| Short term borrowings - net | (210,051) | 323,122 |
| Net cash used in financing activities | <u>(254,892)</u> | <u>299,414</u> |
| Net (decrease) / increase in cash and cash equivalents | <u>(42,887)</u> | <u>(280,510)</u> |
| Cash and cash equivalents at the beginning of the period | <u>145,890</u> | <u>352,417</u> |
| Cash and cash equivalents at the end of the period | <u><u>103,003</u></u> | <u><u>71,907</u></u> |


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