

PSL
Pakistan Synthetics Limited

Pakistan Synthetics Limited.

Office no. 1504, 15th floor,
Emerald Tower, Block 5, Clifton,
Karachi.

Phone 92-21-35147596-98,

URL: 111-111-775

E-mail : headoffice@pslpet.com

Website : www.pslpet.com

PSL/PSX/FY2025-26/Q1
October 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of our Company, in their meeting held on Monday, October 27, 2025 at 4:00 pm, has considered and approved the unaudited Condensed Interim financial statements for the quarter ended September 30, 2025.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the quarter ended September 30, 2025.

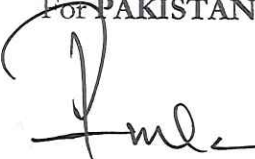
The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**


Muhammad Imran
Company Secretary



C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

PAKISTAN SYNTHETICS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		2025 September 30 Unaudited	2025 June 30 Audited
	Note	------(Rupees in '000)-----	
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment	5	3,432,980	3,418,755
Right-of-use assets		-	2,472
Long term loan to employees		964	490
Long term deposits		4,209	4,209
Deferred taxation		68,957	44,412
Investment in associates	6	940,305	974,895
		<u>4,447,415</u>	<u>4,445,233</u>
CURRENT ASSETS			
Stores and spares		533,225	515,112
Stock-in-trade	7	4,933,550	2,973,788
Trade debts	8	2,446,966	2,600,289
Loans and advances		18,573	35,662
Short term deposits and prepayments		141,046	91,880
Short term investments		5,688	5,249
Other receivables		474,325	2,030
Taxation - net		506,865	501,644
Cash and bank balances		11,093	27,625
		<u>9,071,331</u>	<u>6,753,277</u>
TOTAL ASSETS		<u><u>13,518,746</u></u>	<u><u>11,198,512</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital			
140,000,000 (June 30, 2025: 140,000,000) ordinary shares of Rs. 10 each		<u>1,400,000</u>	<u>1,400,000</u>
Issued, subscribed and paid-up capital		1,386,990	1,386,990
Reserves		<u>3,370,808</u>	<u>3,240,980</u>
		4,757,798	4,627,970
NON-CURRENT LIABILITIES			
Long term borrowings		666,292	701,592
Deferred income		36,767	41,426
		703,059	743,018
CURRENT LIABILITIES			
Trade and other payables		2,633,781	3,149,619
Short term borrowings	9	5,162,922	2,417,611
Accrued markup		56,949	43,052
Current portion of long term borrowings		179,902	187,628
Current portion of lease liabilities		-	3,788
Current portion of deferred income		19,010	20,501
Unclaimed dividend		5,325	5,325
		<u>8,057,889</u>	<u>5,827,524</u>
TOTAL EQUITY AND LIABILITIES		<u><u>13,518,746</u></u>	<u><u>11,198,512</u></u>
CONTINGENCIES AND COMMITMENTS			

10

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER

PAKISTAN SYNTHETICS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

		Sep 30, 2025	Sep 30, 2024
	Note	----- (Rupees in '000) -----	
Revenue from contracts with customers	11	2,744,734	3,500,893
Cost of sales		(2,302,369)	(2,934,084)
Gross profit		442,365	566,809
Administrative and general expenses		(36,415)	(30,337)
Distribution and selling costs		(16,265)	(61,690)
Other operating expenses		(16,514)	(16,006)
		(69,194)	(108,033)
Operating profit		373,171	458,776
Other income		10,912	8,547
Finance costs		(122,330)	(206,929)
Share of loss on investment in associate		(34,590)	(74,941)
Profit before tax		227,163	185,453
Taxation	12	(97,335)	(87,513)
Profit for the period		129,828	97,940
		(Rupees)	
Earnings per share - basic and diluted	13	0.94	0.71

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER

PAKISTAN SYNTHETICS LIMITED

CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Sep 30, 2025	Sep 30, 2024
	----- (Rupees in '000) -----	
Profit for the period	129,828	97,940
Other comprehensive income	-	-
Total comprehensive income for the period	<u>129,828</u>	<u>97,940</u>

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER

PAKISTAN SYNTHETICS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Issued, subscribed and paid-up capital	Reserves			Total reserves	Total
	Capital reserve	Revenue reserves			
	Share premium	General reserve	Unappropriated profit		


(Rupees in '000)

Balance as at July 01, 2024 (Audited)	1,386,990	140,100	292,450	2,440,978	2,873,528	4,260,518
Profit for the period	-	-	-	97,940	97,940	97,940
Balance as at Sep 30, 2024 (Un-Audited)	1,386,990	140,100	292,450	2,538,918	2,971,468	4,358,458
Balance as at July 01, 2025 (Audited)	1,386,990	140,100	292,450	2,808,430	3,240,980	4,627,970
Profit for the period	-	-	-	129,828	129,828	129,828
Balance as at Sep 30, 2025 (Un-Audited)	1,386,990	140,100	292,450	2,938,258	3,370,808	4,757,798

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE

DIRECTOR


CHIEF FINANCIAL OFFICER

PAKISTAN SYNTHETICS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Sep 30, 2025	Sep 30, 2024
Note	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash (used in) / generated from from operations	14 (2,343,265)	204,800
Financial charges paid	(101,894)	(184,934)
Taxes paid	(127,101)	(151,629)
Net cash used in operating activities	(2,572,260)	(131,763)
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(136,835)	(333,797)
Profit on saving accounts received	216	-
Net cash used in investing activities	(136,619)	(333,797)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liability	(3,788)	(3,506)
Repayment of long term borrowings	(49,176)	(65,210)
Short term murabaha, salam and istisna	713,319	775,896
Net cash generated from financing activities	660,355	707,180
Net (decrease)/increase in cash and cash equivalents during the period	(2,048,524)	241,621
Cash and cash equivalents at beginning of the period	(796,000)	(1,556,085)
Cash and cash equivalents at end of the period	(2,844,524)	(1,314,464)
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	11,093	27,529
Running finance and running musharakah	(2,855,617)	(1,341,994)
	(2,844,524)	(1,314,464)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER