



ALTERN ENERGY LIMITED

Descon Headquarters:

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October 27, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: **Financial Results For The Period Ended 30-09-2025**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday, October 27 2025, at 2:30 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

Following Statements are attached as: Annexure-A (Unconsolidated)

1. Standalone Statements of Financial Position
2. Standalone Statements of Profit and Loss
3. Standalone Statement of Changes in Equity
4. Standalone Statements of Cash Flows

Annexure-B (Consolidated)

1. Consolidated Statements of Financial Position
2. Consolidated Statements of Profit and Loss
3. Consolidated Statement of Changes in Equity
4. Consolidated Statements of Cash Flows

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Altern Energy Limited

(SALMAN ALI)
COMPANY SECRETARY

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ALTERN ENERGY LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Un-Audited September 30, 2025 (Rupees in thousand)	Audited June 30, 2025		Un-Audited September 30, 2025 (Rupees in thousand)	Audited June 30, 2025
EQUITY AND LIABILITIES			ASSETS		
SHARE CAPITAL AND RESERVES			NON-CURRENT ASSETS		
Authorized share capital 400,000,000 (June 30, 2025: 400,000,000) ordinary shares of Rs. 10 each	4,000,000	4,000,000	Property, plant and equipment	326,778	332,338
			Intangible assets	85	106
Issued, subscribed and paid up share capital 363,380,000 (June 30, 2025: 363,380,000) ordinary shares of Rs. 10 each	3,633,800	3,633,800	Long term investment	3,204,510	3,204,510
Capital reserve: Share premium	41,660	41,660	Long term security deposits	175	175
Revenue reserve: Un-appropriated profits	150,572	192,002		3,531,548	3,537,129
	3,826,032	3,867,462			
NON-CURRENT LIABILITIES			CURRENT ASSETS		
Employee benefit obligations	11,243	10,783	Stores and spares	39,641	39,791
			Trade debts - secured	40,386	-
CURRENT LIABILITIES			Loans, advances, prepayments and other receivables	83,656	83,929
Trade and other payables	30,795	10,157	Short term investment	47,727	670,300
Dividend payable	-	571,044	Bank balances	142,511	145,341
Unclaimed dividends	5,347	5,347		353,921	939,361
Provision for taxation	12,052	11,697			
	48,194	598,245			
CONTINGENCIES AND COMMITMENTS					
	3,885,469	4,476,490		3,885,469	4,476,490

ALTERN ENERGY LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	(Rupees in thousand)	
Revenue	34,225	-
Direct costs	(61,375)	(24,086)
Gross Loss	(27,150)	(24,086)
Administrative expenses	(13,608)	(8,406)
Other income	2,239	2,154,633
Finance cost	(2,464)	(1,070)
(Loss)/ profit before income tax and final tax	(40,982)	2,121,070
Taxation - final tax	(314)	(1,901)
(Loss) / profit before income tax for the period	(41,296)	2,119,169
Taxation - income tax	(133)	(3)
(Loss) / profit after taxation	(41,430)	2,119,166
(Loss) / earnings per share - basic and diluted - Rupees	(0.11)	5.83



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ALTERN ENERGY LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Capital reserve		Revenue reserve	Total
	Share capital	Share premium	Un-appropriated profit	
	(Rupees in thousand)			
Balance as on July 01, 2024 (Audited)	3,633,800	41,660	73,828	3,749,288
Profit for the period	-	-	2,119,166	2,119,166
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	-	-	2,119,166	2,119,166
Total contributions by and distributions to owners of the Company recognized directly in equity:	-	-	-	-
Balance as on September 30, 2024 (Un-Audited)	3,633,800	41,660	2,192,994	5,868,454
Balance as on July 01, 2025 (Audited)	3,633,800	41,660	192,002	3,867,462
Loss for the period	-	-	(41,430)	(41,430)
Other comprehensive income / (loss) for the period	-	-	-	-
Total comprehensive loss for the period	-	-	(41,430)	(41,430)
Total contributions by and distributions to owners of the Company recognized directly in equity:	-	-	-	-
Balance as on September 30, 2025 (Un-Audited)	3,633,800	41,660	150,572	3,826,032



ALTERN ENERGY LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

2025 **2024**
(Rupees in thousand)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash used in operations	(53,593)	(17,914)
Finance costs paid	(2,464)	(1,070)
Income tax and final tax paid	(92)	(1,519)
	(2,556)	(2,589)
Net cash outflow from operating activities	(56,149)	(20,503)

CASH FLOWS FROM INVESTING ACTIVITIES

Profit on short term investments received	1,780	7,602
Profit on bank deposits received	10	9
Net cash inflow from investing activities	1,790	7,611

CASH FLOWS FROM FINANCING ACTIVITIES

Dividends paid	(571,044)	(89,306)
Net cash outflow from financing activities	(571,044)	(89,306)
Net decrease in cash and cash equivalents	(625,403)	(102,198)
Cash and cash equivalents at beginning of the period	815,641	198,204
Cash and cash equivalents at the end of the period	190,238	96,006



ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

	Un-Audited September 30, 2025 (Rupees in thousand)	Audited June 30, 2025 (Rupees in thousand)
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital 400,000,000 (June 30, 2025: 400,000,000) ordinary shares of Rs 10 each	4,000,000	4,000,000
Issued, subscribed and paid up share capital 363,380,000 (June 30, 2025: 363,380,000) ordinary shares of Rs 10 each	3,633,800	3,633,800
Capital reserve: Share premium	41,660	41,660
Revenue reserve: Un-appropriated profits	3,258,084	2,691,960
Attributable to owners of the Parent Company	6,933,544	6,367,420
Non-controlling interests	2,908,408	3,529,938
Total equity	9,841,953	9,897,358
NON-CURRENT LIABILITIES		
Employees' benefit obligations	16,563	15,141
Deferred taxation	429,084	324,162
	445,647	339,303
CURRENT LIABILITIES		
Trade and other payables	232,176	233,922
Unclaimed dividends	5,347	5,347
Dividends Payable	23,883	594,927
Provision for taxation	41,442	(6,253)
	302,848	827,943
CONTINGENCIES AND COMMITMENTS		
	10,590,447	11,064,604

	Un-Audited September 30, 2025 (Rupees in thousand)	Audited June 30, 2025 (Rupees in thousand)
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	332,852	338,722
Intangible assets	85	106
Long term security deposits	376	376
	333,313	339,204
CURRENT ASSETS		
Store, spares & loose tools	39,641	39,791
Trade debts - secured	536,142	-
Loans, advances, prepayments and other receivables	1,543,028	1,578,221
Short term investments	7,980,945	8,921,080
Bank balances	157,378	186,308
	10,257,134	10,725,400
	10,590,447	11,064,604

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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	September 30, 2025	September 30, 2024
	(Rupees in thousand)	
Revenue	454,357	5,128,701
Direct costs	(505,513)	(2,912,968)
Gross (loss) / profit	<u>(51,156)</u>	<u>2,215,733</u>
Administrative expenses	(43,219)	(78,641)
Other expenses	(1,279)	(14,533)
Other income	201,942	295,461
Finance cost	(4,971)	(45,824)
Profit before income tax and final tax	<u>101,317</u>	<u>2,372,196</u>
Taxation - final tax	(41,324)	(222,980)
Profit before income tax for the period	<u>59,993</u>	<u>2,149,216</u>
Taxation - income tax	(115,398)	54,387
(Loss) / profit for the period	<u>(55,405)</u>	<u>2,203,603</u>
Attributable to:		
Equity holders of the Parent Company	(81,895)	1,276,021
Non-controlling interest	<u>26,490</u>	<u>927,582</u>
	<u>(55,405)</u>	<u>2,203,603</u>
(Loss) / earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted		
	<u>(0.23)</u>	<u>3.51</u>

Rupees

ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

	Attributable to equity holders of Parent Company				
	Share capital	Share premium	Un-appropriated profit	Non-controlling Interests	Total
	(Rupees in thousand)				
Balance as on July 1, 2024 (Audited)	3,633,800	41,660	12,918,847	11,200,008	27,794,315
Profit for the period	-	-	1,276,021	927,582	2,203,603
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	1,276,021	927,582	2,203,603
Transactions with owners in their capacity as owners:					
Final cash dividend paid to non-controlling interest by Rousch	-	-	-	(1,552,505)	(1,552,505)
Balance as on September 30, 2024 (Un-Audited)	3,633,800	41,660	14,194,868	10,575,085	28,445,413
Balance as on July 01, 2025 (Audited)	3,633,800	41,660	2,691,960	3,529,938	9,897,358
Loss for the period	-	-	(81,895)	26,490	(55,405)
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive loss for the period	-	-	(81,895)	26,490	(55,405)
Effect of changes in shareholding within the Group					
Decrease in non-controlling interest	-	-	-	(648,020)	(648,020)
Effect of change in ownership	-	-	648,020	-	648,020
Balance as on September 30, 2025 (Un-Audited)	3,633,800	41,660	3,258,084	2,908,408	9,841,953

11

ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASHFLOWS (UN-AUDITED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

September 30, September 30,
2025 2024
(Rupees in thousand)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash (used in) / generated from operations	(560,264)	2,684,982
Long term deposits - net	-	270
Finance cost paid	(4,972)	(18,780)
Income tax and final tax paid	(4,106)	(236,124)
Employee benefit obligations paid	-	(1,683)
	(9,078)	(256,317)
Net cash (outflow) / inflow from operating activities	(569,342)	2,428,665

CASH FLOWS FROM INVESTING ACTIVITIES

Payment for property, plant and equipment and intangible assets	-	(2,144)
Profit on short term investment received	165,816	282,962
Profit on bank deposits received	5,505	7,042
Net cash inflow from investing activities	171,321	287,860

CASH FLOWS FROM FINANCING ACTIVITIES

Dividends paid	(571,044)	(89,306)
Net cash outflow from financing activities	(571,044)	(89,306)
Net (decrease) / increase in cash and cash equivalents	(969,065)	2,627,219
Cash and cash equivalents at the beginning of the period	9,107,388	3,986,080
Cash and cash equivalents at the end of the period	8,138,323	6,613,299

