



# Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)

Phone : +92 51 4433451-4

ECM/Secy/25/ 341

October 28, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

RE: FINANCIAL RESULTS 1<sup>ST</sup> QUARTER UN-AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED SEPTEMBER 30, 2025.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 28, 2025 at 10:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- |       |  |     |
|-------|--|-----|
| (i)   | <u>CASH DIVIDEND:</u>                          | Nil |
| (ii)  | <u>BONUS SHARES:</u>                           | Nil |
| (iii) | <u>RIGHT SHARES:</u>                           | Nil |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION:</u> | Nil |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>  | Nil |

In compliance to Notice No. PSX/N-062 dated January 10, 2025, we enclose herewith the following:

- Condensed Interim Un-Audited Financial Results (Statement of Profit or loss)
- Condensed Interim Un-Audited Statement of Financial Position
- Condensed Interim Un-Audited Statement of Cash Flows
- Condensed Interim Un-Audited Statement of Changes in Equity

The 1<sup>st</sup> quarter report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately.

Yours faithfully,  
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)  
Chief Executive

**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**

	Note	30.09.2025 Rupees	30.09.2024 Rupees
<b>Sales</b>	13	253,125,534	266,299,689
<b>Cost of sales</b>	14	(248,750,240)	(247,017,636)
<b>Gross profit</b>		4,375,294	19,282,053
<b>Operating expenses</b>			
Administrative expenses	15	(4,151,937)	(4,215,881)
Selling and distribution expenses		(567,000)	(499,000)
Other operating charges	16	(42,316)	(60,617)
		(4,761,253)	(4,775,498)
<b>Operating (Loss)/profit</b>		(385,959)	14,506,555
Other income	17	3,000	29,550
Finance cost	18	(16,822)	(14,891)
<b>(Loss)/Profit before income tax &amp; minimum tax</b>		(399,781)	14,521,214
Minimum tax		(3,164,069)	(3,328,746)
<b>(Loss)/Profit before income tax</b>		(3,563,850)	11,192,468
Income tax		-	(1,142,119)
<b>(Loss)/Profit after taxation</b>		(3,563,850)	10,050,349
<b>(Loss)/Earning per share -basic and diluted</b>		(2.74)	7.73

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER





**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

	Note	30.09.2025 Rupees	30.06.2025 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment			
Operating fixed assets	1	173,420,353	174,896,304
Long term security deposits		918,810	918,810
Loans and advances		5,311,750	4,929,750
		<u>179,650,913</u>	<u>180,744,864</u>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools	2	3,608,983	3,880,337
Stock in trade	3	33,456,410	38,739,116
Trade debts		57,270,270	35,114,638
Loans and advances	4	178,540	2,099,918
Short term prepayments		364,605	364,605
Short term investment		663,890	663,890
Prepaid levy	12	3,648,803	4,345,417
Sales Tax		-	421,083
Cash and bank balances	5	9,949,003	10,159,419
		<u>109,140,504</u>	<u>95,788,423</u>
<b>TOTAL ASSETS</b>		<u>288,791,417</u>	<u>276,533,287</u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital	6	13,000,000	13,000,000
Revaluation surplus on propety, plant & equipment	7	137,800,756	138,408,462
Accumulated loss		(61,688,907)	(58,732,763)
		<u>89,111,849</u>	<u>92,675,699</u>
<b>NON CURRENT LIABILITIES</b>			
Staff retirement benefits - gratuity	8	41,351,105	38,635,595
		<u>41,351,105</u>	<u>38,635,595</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	46,675,002	32,370,884
Short term loan from directors	11	108,779,471	108,929,471
Finincial liabilities	9	1,406,319	2,453,967
Lease liabilities		1,200,000	1,200,000
Unclaimed dividend		267,671	267,671
		<u>158,328,463</u>	<u>145,221,993</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>288,791,417</u>	<u>276,533,287</u>

CHIEF EXECUTIVE



DIRECTOR

CHIEF FINANCIAL OFFICER

**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**SEPTEMBER 30, 2025**

	For the 1st Qtr ended September 30, 2025 Rupees	For the 1st Qtr ended September 30, 2024 Rupees
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/ profit before taxation	(399,781)	14,521,214
Adjustment for:		
Depreciation	1,526,951	1,837,470
Financial charges	16,822	14,891
Provision for gratuity	3,191,060	2,956,535
	4,734,833	4,808,896
<b>Profit before working capital changes</b>	4,335,052	19,330,110
<b>Changes in working capital:</b>		
Decrease/(increase) in current assets		
Store and spares	271,354	(89,717)
Stock in trade	5,282,706	8,228,485
Trade debts	(22,155,632)	(13,894,055)
Advances	1,921,378	377,023
Increase/(decrease) in current liabilities		
Trade and other payables	14,304,118	6,785,469
	(376,076)	1,407,205
<b>Cash (used in) / generated from operations</b>	3,958,976	20,737,315
Financial charges paid	(16,822)	(14,891)
Taxes paid	(2,046,372)	(7,836,413)
Gratuity paid	(475,550)	(1,923,950)
	(2,538,744)	(9,775,254)
<b>Net cash (used in)/ generated from operating activities</b>	1,420,232	10,962,061
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Loan and Advances to Employees	(382,000)	(494,498)
Short term investment	-	(29,550)
Purchase of fixed assets	(51,000)	(1,150,000)
<b>Net cash (used in)/generated from investing activities</b>	(433,000)	(1,674,048)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loan received from/(paid to) Directors	(150,000)	7,949,999
Financial liabilities paid	(1,047,648)	(1,953,397)
<b>Net cash generated from/(used in) financing activities</b>	(1,197,648)	5,996,602
Net decrease in cash and cash equivalents	(210,416)	15,284,615
<b>Cash and cash equivalents at the beginning of the period</b>	10,159,419	13,835,204
<b>Cash and cash equivalents at the end of the period</b>	9,949,003	29,119,819

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER





**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**SEPTEMBER 30, 2025**

	Share Capital	Reserve		Total
		Capital	Revenue	
	Issued, subscribed and paid-up capital	Revaluation surplus on property, Plant and equipment	Accumulated Loss	
	Rupees			
Balance as at July 01, 2024	13,000,000	141,098,316	(69,609,891)	84,488,425
Total comprehensive income for the quarter ended September 30, 2024	-	-	10,050,349	10,050,349
Surplus on revaluation of fixed assets - incremental depreciation - net of deferred tax	-	(672,463)	672,463	-
Balance as at September 30, 2024	13,000,000	140,425,853	(58,887,079)	94,538,774
<b>Balance as at July 01, 2025</b>	13,000,000	138,408,462	(58,732,763)	92,675,699
Total comprehensive income/(loss) for the quarter ended September 30, 2025	-	-	(3,563,850)	(3,563,850)
Surplus on revaluation of fixed assets - incremental depreciation	-	(607,706)	607,706	-
Balance as at September 30, 2025	13,000,000	137,800,756	(61,688,907)	89,111,849

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

