



OLYMPIA MILLS LIMITED

INTERIM FINANCIAL STATEMENT SEPTEMBER 30, 2025



COMPANY INFORMATION

BOARD OF DIRECTORS

CHIEF EXECUTIVE : MR. M. WAQAR MONNOO (Executive)
CHAIRMAN : MR. AMIR SHAMIM (Independent)

DIRECTORS : MR. SIRAJ SADIQ MONNOO (Executive)
: MR. M.REHAN RIAZ (Non-Executive)
: MRS. GHAZALA WAQAR (Non-Executive)
: MR. SHEHZAD MUNEER (Independent)
: MR. ARSHAD IQBAL (Non-Executive)

AUDIT COMMITTEE MEMBERS

CHAIRMAN (INDEPENDENT) : MR. SHEHZAD MUNEER
MEMBER (NON-EXECUTIVE) : MR. M.REHAN RIAZ
MEMBER (NON-EXECUTIVE) : MRS. GHAZALA WAQAR

HUMAN RESOURCE & REMUNERATION (HR & R) COMMITTEE

CHAIRMAN (INDEPENDENT) : MR. AMIR SHAMIM
MEMBER (NON-EXECUTIVE) : MR ARSHAD IQBAL
MEMBER (EXECUTIVE-CEO) : MR. M. WAQAR MONNOO

CHIEF FINANCIAL OFFICER : MR. ASIM JAFFERY

COMPANY SECRETARY : MR MUHAMMAD ASHRAF KHAN

LEGAL ADVISOR : M/S. MAKHDOOM & CO. BARRISTERS & ADVOCATE

AUDITORS : MUSHTAQ & COMPANY
CHARTERED ACCOUNTANTS
407-408, COMMERCE CENTRE,
HASRAT MOHANI ROAD, KARACHI.

BANKERS : BANK ALHABIB LTD
: ASKARI BANK LTD
: SONERI BANK LTD
: ALLIED BANK LTD

REGISTERED OFFICE : PLOT NO. H/23/3, LANDHI INDUSTRIAL AREA,
LANDHI, KARACHI.



OLYMPIA MILLS LIMITED
DIRECTORS REPORT

The Directors have pleasure in presenting their un-audited accounts of the Company for three months ended September 30, 2025. Financial results for three months period ended September 30 2025 are as under:

	Un-Audited	Un-Audited
	September 2025	September 2024
	RUPEES	RUPEES
Income-net	51,981,946	29,423,822
Direct operating expenses	(34,586,534)	(11,851,451)
Gross profit	<u>17,395,412</u>	<u>17,572,371</u>
Administrative & general expenses	(5,248,013)	(4,329,259)
Other income	603,910	1,332,911
Other expenses	(220,200)	(291,481)
	<u>(4,864,303)</u>	<u>(3,287,829)</u>
Operating profit	12,531,109	14,284,542
Finance cost	(874,632)	(1,047,429)
Profit before taxation	11,656,477	13,237,113
Taxation	(4,875,664)	(4,688,442)
Net Profit for the period after taxation	<u>6,780,813</u>	<u>8,548,671</u>
Earning per share - Basic and diluted	<u>0.565</u>	<u>0.712</u>

Financial Results

The financial results for three months period ended September 30, 2025 have resulted in net Profit after tax of Rs. 6.780 million. The revenue from business is increased by Rs 22.558 million mainly due to increase in revenue from provision of Amenities, utilities and other services to tenants. By the Grace of Allah the Almighty, your Company in current worst economical environment is able to generate profit despite of exorbitant inflation rate and energy prices. We are very hopeful that the company will continued to earn profit in future. The directors and Sponsors will continue to support the company in future.

Future Prospects

The directors are actively concentrating on consolidation of Company financial standing.

I would like to place on record the Co-operation shown by our Bankers for their support and without their co-operation, the present results could not have been achieved. The loyalty and devotion of the Staff members and the workers towards the Company is also one of the major factors for achieving the present results.

For and on behalf of the Board


CHIEF EXECUTIVE


DIRECTOR

Karachi : October 24 , 2025



اولمپیا ملز لمیٹڈ

ڈائریکٹرز کی رپورٹ

ڈائریکٹرز کو خوشی ہے کہ وہ کمپنی کی غیر آؤٹ شدہ اکاؤنٹس پیش کر رہے ہیں جو تین ماہ کی مدت کے لیے ہیں جو 30 ستمبر 2025 کو ختم ہوئی۔ تین ماہ کی مدت کے لیے مالی نتائج جو 30 ستمبر 2025 کو ختم ہوئی، درج ذیل ہیں:

	غیر آؤٹ	غیر آؤٹ
	ستمبر 2025	ستمبر 2024
	روپے	روپے
آمدنی (خالص)	51,981,946	29,423,822
برادرست عملیاتی اخراجات	(34,586,534)	(11,851,451)
مجموعی منافع	17,395,412	17,572,371
انتظامی اور عمومی اخراجات	(5,248,013)	(4,329,259)
دیگر آمدنی	603,910	1,332,911
دیگر اخراجات	(220,200)	(291,481)
	(4,864,303)	(3,287,829)
عملیاتی منافع	12,531,109	14,284,542
مالیاتی آمدت	(874,632)	(1,047,429)
ٹیکس سے پہلے منافع	11,656,477	13,237,113
نیلش	(4,875,664)	(4,688,442)
ٹیکس کے بعد مدت کے لیے خالص منافع	6,780,813	8,548,671
فی شیئر آمدنی۔ بنیادی اور ڈائلیوٹڈ	0.565	0.712

مالی نتائج:

تین ماہ کی مدت کے لیے مالی نتائج جو 30 ستمبر 2025 کو ختم ہوئی، ٹیکس کے بعد خالص منافع 6,780 ملین روپے کا نتیجہ ہے۔ کاروبار سے حاصل ہونے والی آمدنی میں 22.558 ملین روپے کا اضافہ ہوا ہے جو بنیادی طور پر کرایہ داروں کو فراہم کی جانے والی امینٹیز، پوٹیلٹیز اور دیگر خدمات سے حاصل ہونے والی آمدنی میں اضافے کی وجہ سے ہے۔ اللہ تعالیٰ کے فضل سے آپ کی کمپنی موجودہ بدترین معاشی ماحول میں مہنگائی کی بلند شرح اور توانائی کی قیمتوں کے باوجود منافع کمانے میں کامیاب رہی ہے۔ ہمیں بہت امید ہے کہ کمپنی مستقبل میں منافع کماتی رہے گی۔ ڈائریکٹرز اور سپانسرز مستقبل میں کمپنی کی حمایت جاری رکھیں گے۔

مستقبل کی امیدیں:

ڈائریکٹرز کمپنی کی مالی حیثیت کو مستحکم کرنے پر فعال طور پر توجہ مرکوز کر رہے ہیں۔

میں اپنے بینکرز کی طرف سے دکھائی جانے والی تعاون کو ریکارڈ کرنا چاہوں گا جو ان کی حمایت کے لیے ہے اور ان کی تعاون کے بغیر موجودہ نتائج حاصل نہیں کیے جاسکتے تھے۔ ملے کے ارکان اور کارکنوں کی کمپنی کے لیے وفاداری اور لگن بھی موجودہ نتائج حاصل کرنے کے لیے ایک اہم عنصر ہے۔

چیف ایگزیکٹو

بورڈ کے لئے اور جانب سے

کراچی: 24 اکتوبر، 2025



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2025

NOTE	Un-Audited SEPTEMBER 30, 2025 RUPEES	Audited JUNE 30, 2025 RUPEES
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized capital 13,000,000 (2025: 13,000,000) Ordinary shares of Rs.10 each.	130,000,000	130,000,000
Issued, subscribed and paid up share capital	120,000,000	120,000,000
Revenue Reserves	(522,909,764)	(529,690,577)
Loan from directors and others	159,344,332	153,719,332
Surplus on revaluation property, plant and equipment	525,238,488	525,238,488
	281,673,056	269,267,243
LIABILITIES		
NON CURRENT LIABILITIES		
Deferred liabilities	2,920,522	2,742,731
	2,920,522	2,742,731
CURRENT LIABILITIES		
Trade and other payables	108,387,262	99,675,484
Short-term borrowings	318,370,081	331,395,081
	426,757,343	431,070,565
TOTAL LIABILITIES	429,677,865	433,813,296
CONTINGENCIES AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	711,350,921	703,080,539
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	4,429,742	4,555,759
Investment Property	610,987,914	612,340,701
Long term deposit	11,142,110	11,112,673
	626,559,766	628,009,133
CURRENT ASSETS		
Trade debts	17,014,078	7,024,560
Short Term Investment	25,796,000	25,796,000
Loans and advances	236,345	375,951
Taxation-net	13,422,535	14,849,221
Other receivables	23,988,856	24,955,321
Cash and bank balances	4,333,341	2,070,353
	84,791,155	75,071,406
TOTAL ASSETS	711,350,921	703,080,539

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi : October 24 , 2025



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Un-Audited	Un-Audited
	September 2025	September 2024
	RUPEES	RUPEES
Income-net	51,981,946	29,423,822
Direct operating expenses	(34,586,534)	(11,851,451)
Gross profit	17,395,412	17,572,371
Administrative & general expenses	(5,248,013)	(4,329,259)
Other income	603,910	1,332,911
Other expenses	(220,200)	(291,481)
	(4,864,303)	(3,287,829)
Operating profit	12,531,109	14,284,542
Finance cost	(874,632)	(1,047,429)
Profit before taxation	11,656,477	13,237,113
Taxation	(4,875,664)	(4,688,442)
Net Profit for the period after taxation	6,780,813	8,548,671
Earning per share - Basic and diluted	0.565	0.712

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi : October 24 , 2025



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	<div>Un-Audited</div> <div>September 2025</div> <div>RUPEES</div>	<div>Un-Audited</div> <div>September 2024</div> <div>RUPEES</div>
Net Profit for the period after taxation	6,780,813	8,548,671
Total comprehensive income for the period	<u>6,780,813</u>	<u>8,548,671</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

Karachi : October 24 , 2025



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL	RESERVES				LOAN FROM DIRECTORS & OTHERS	TOTAL
	REVENUE RESERVES		SUB TOTAL- REVENUE RESERVES	CAPITAL RESERVE		
	REVENUE RESERVE	UNAPPROPRIATED (LOSSES)		SURPLUS ON REVALUATION OF PROPERTY, PLANT AND EQUIPMENT		
RUPEES						
120,000,000	3,580,053	(678,760,923)	(675,180,870)	525,238,488	68,450,332	38,507,950
-	-	8,548,671	8,548,671	-	-	8,548,671
-	-	-	-	-	1,540,000	1,540,000
-	-	-	-	-	(14,535,000)	(14,535,000)
-	-	-	-	-	(12,995,000)	(12,995,000)
120,000,000	3,580,053	(670,212,252)	(666,632,199)	525,238,488	55,455,332	34,061,621
-	-	137,352,742	137,352,742	-	-	137,352,742
-	-	(411,120)	(411,120)	-	-	(411,120)
-	-	-	-	-	104,171,000	104,171,000
-	-	-	-	-	(5,907,000)	(5,907,000)
-	-	-	-	-	98,264,000	98,264,000
120,000,000	3,580,053	(533,270,630)	(529,690,577)	525,238,488	153,719,332	269,267,243
-	-	6,780,813	6,780,813	-	-	6,780,813
-	-	-	-	-	12,335,000	12,335,000
-	-	-	-	-	(6,710,000)	(6,710,000)
-	-	-	-	-	5,625,000	5,625,000
120,000,000	3,580,053	(526,489,817)	(522,909,764)	525,238,488	159,344,332	281,673,056

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

Karachi : October 24 , 2025

DIRECTOR

CHIEF FINANCIAL OFFICER



OLYMPIA MILLS LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOW (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2025

	Un-Audited	Un-Audited
	September 2025	September 2024
	RUPEES	RUPEES
Profit before taxation	11,656,477	13,237,113
Adjustment for non cash charges and other items:		
Depreciation	1,478,805	3,088,131
Finance cost	874,632	1,047,429
Provision for gratuity	177,791	119,685
	2,531,228	4,255,245
Operating profit before working capital changes	14,187,705	17,492,358
(Increase)/decrease in current assets:		
Trade debts	(9,989,518)	3,580,908
Loan and advances	139,606	(30,142)
Sales tax	(610,789)	258,681
Other receivables	966,465	(1,332,912)
	(9,494,236)	2,476,535
Increase/(Decrease) in current liabilities:		
Trade and other payables	8,711,777	1,712,053
Cash generated from operations	13,405,246	21,680,946
Taxes paid	(2,838,189)	(3,118,804)
Finance Cost Paid	(874,632)	(1,047,429)
Long term deposit	(29,437)	-
	(3,742,258)	(4,166,233)
Net cash from operating activities	9,662,988	17,514,713
CASH FLOW FROM INVESTING ACTIVITIES		
Net cash used investing activities	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Long term finance	-	(12,453,114)
Short Term borrowings	(7,400,000)	(4,235,000)
Net cash used in financing activities	(7,400,000)	(16,688,114)
Net increase /(decrease) in cash and cash equivalents	2,262,988	826,599
Cash and cash equivalents at the beginning of the year	2,070,353	10,413,297
Cash and cash equivalents at the end of the period	4,333,341	11,239,896

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi : October 24, 2025



OLYMPIA MILLS LIMITED
NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

1 THE COMPANY AND ITS OPERATIONS

1.1 STATUS & NATURE OF BUSINESS

The company was incorporated in Pakistan as a public limited company on October 28, 1960 under the Companies Act, 1913 (Now the Companies Act, 2017), and its shares are quoted on the Pakistan Stock Exchange. The principal line of business is renting/ leasing of company's fixed assets. The registered office of the company is situated at H-23/3, Landhi Industrial Area, Landhi Karachi.

- 1.2 The company has earned a profit during period ended September 30, 2025 of Rupees 6 780 million (June 30, 2025 Profit of Rupees 145 901 million) and as of that date, reported accumulated losses of Rupees 526 489 million (June 30, 2025 Rupees 533 270 million). The current liabilities exceeded its current assets by Rupees 341 966 million (June 30, 2025 Rupees 355 999 million) as of that date. These conditions along with adverse key financial ratios and legal cases against the company indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. However management assesses the reliability of going concern assumption in preparation of these financial statement and concluded that it is still in going concern due to settlement of all bank borrowing, inflows of positive cash flows from business, settlement with creditors and support from associated company and directors/sponsors. To further improved the financial obligations repayment timings, the directors of the Company allow the repayment of their loan at its discretion. Accordingly, these financial statements have been prepared on going concern assumption.

2 BASIS OF PREPARATION

2.1 Statement of compliance

- (a) These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:
- International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and
 - Provisions of and directives issued under the Companies Act, 2017.
- Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.
- (b) This condensed interim financial statement is unaudited and is being submitted to the shareholders as required under Section 237 of the Companies Act, 2017. This condensed interim financial statement does not contain all the information required for a complete set of financial statements and should be read in conjunction with the published audited financial statements of the company for year ended 30 June 2025.

3 SIGNIFICANT ACCOUNTING POLICIES

- 3.1 The accounting policies and methods of computation adopted for the preparation of the financial statements for the quarter ended September 30, 2025 on the same as those applied in the preparation for the annual audited statement for the year ended June 30, 2025.

4 ACCOUNTING ESTIMATES, JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

- 4.1 The preparation of this condensed interim financial information in conformity with approved accounting standards requires management to make estimates, assumptions and use judgments that affect the application of policies and reported amounts of assets and liabilities and income and expenses. Estimates, assumptions and judgments are continually evaluated and are based on historical experience and other factors, including reasonable expectations of future events. Revisions to accounting estimates are recognized prospectively commencing from the period of revision.
- 4.2 Judgments and estimates made by management in the preparation of this condensed interim financial information are the same as those that were applied to the financial statements as at and for the year ended 30 June, 2025.
- 4.3 The Company's financial risk management objectives and policies are consistent with those disclosed in the financial statements as at and for the year ended 30 June 2025.

5 CONTINGENCIES AND COMMITMENTS

There have been no significant change in Contingencies & Commitment since the last Audited financial statements.

6 ACQUISITION AND DISPOSAL OF FIXED ASSETS

	(Un-Audited)		(Audited)	
	September 30, 2025		June 30, 2025	
	Acquisition	Disposal	Acquisition	Disposal
	Rupees		Rupees	
Motor Vehicle	-	-	-	2,998,385
Total	-	-	-	2,998,385

	(Un-Audited)		(Un-Audited)	
	September 30 2025		September 30 2024	
	Rupees		Rupees	
7 TRANSACTIONS WITH RELATED PARTIES				
1 Rental Income (Olympia Power Generation(Pvt) Ltd)		220,842		220,842
2 Loan (Olympia Power Generation (Pvt) Ltd)		(13,025,000)		8,760,000
3 Utilities & Amenities (Olympia Power Generation (Pvt) Ltd)		-		293,100
4 Electricity (Super Packages (Pvt) Ltd)		2,374,024		18,874
5 Utilities & Amenities (Super Packages (Pvt) Ltd)		2,096,148		1,212,112
6 Rental Income (Super Packages (Pvt) Ltd)		1,498,050		598,950
7 Loan from directors & others				
M.Waqar Monnoo	CEO & Director	Loan	835,000	(9,845,000)
Ghazala Waqar	Director	Loan	10,360,000	(95,000)
Siraj Sadiaq Monnoo	Director	Loan	(5,570,000)	(2,805,000)
Hina Siraj Monnoo	Director's Spouse	Loan	-	(250,000)



Name Of Related Party	Common Director
Olympia Power Generation (Pvt) Ltd	M.Waqar Monnoo Ghazala Waqar Siraj Sadiq Monnoo
Super packages (Pvt) Ltd	Siraj Sadiq Monnoo

All transactions have been carried out at arm's length

8 EVENT AFTER THE BALANCE SHEET DATE:

There were no material event that occurred after balance sheet date

9 DATE OF AUTHORIZATION FOR ISSUE:

These financial statements were authorized for issue on October 24, 2025 by the board of directors of the company

10 GENERAL

Figure have been rounded off to the nearest rupee

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Karachi : October 24, 2025

