

ZEPHYR

TEXTILES LIMITED

**Corporate Briefing Session
2025**

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The Board of directors of the Company consist of 7 Directors, including chairperson, chief executive, independent, non executive director as required in CCG 2019.

Board of Directors

- Ms. Tehniyat Mussaid
- Mr. Mussaid Hanif
- Mr. Arbab Muhammad Khan
- Mr. Sheikh Muhammad Iqbal
- Ms. Ayesha Naweed
- Ms. Sabah Burhan
- Ms. Sarah Naviwala

Audit Committee:

- Ms. Ayesha Naweed
- Mr. Sarah Naviwala
- Ms. Tehniyat Mussaid

HR & Remuneration Committee:

- Ms. Ayesha Naweed
- Mr. Arbab Muhammad Khan
- Ms. Sabah Burhan

4 Quarterly Meetings

Chairperson

CEO

Executive Director

Independent Director

Independent Director

Non-Executive Director

Non-Executive Director

4 Quarterly Meetings

Chairperson / Member

Member

Member

1 Annual Meeting

Chairperson / Member

Member

Member

Chief Financial Officer

- Mr. Naveed Aleem FCMA, CFA, Certified Director

Company Secretary:

- Mr. Abdul Jabbar FCIS, CFA, Certified Director

Auditors:

- BDO Ebrahim & Company Chartered Accountants

Mills:

- 1 km, Balloki Bhai Pheru Road
Bhai Pheru Weaving Unit & Power Plant
- 63 Km, Multan Road Gulshan Adda,
Jumber Khurd, District Kasur. Towel Unit

Registered & Head office:

- 3rd, Floor, IEP Building, 97-B/D-1, Gulber-III, Lahore
<https://zephyrtextiles.com>

Financial Highlights

Key Operating and Financial Data of Last Six Years

	June 30, 2025	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
Rupees in Million						
PROFIT AND LOSS						
Sales	8,279	8,394	8,103	7,384	6,129	4,326
Cost of sales	7,464	7,497	6,881	6,645	5,321	3,924
Gross profit	815	897	1,222	739	808	402
Operating profit	342	444	560	359	473	198
EBITDA	571	647	756	545	652	368
Financial & other charges	261	293	190	98	112	122
Levy and taxation	78	106	133	79	59	21
Net profit after levy and taxation	2	46	238	182	302	55
BALANCE SHEET						
Capital	594	594	594	594	594	594
Reserves and contribution from sponsor	1,563	1,494	1,362	1,141	979	716
Surplus on revaluation of fixed assets	373	487	574	368	389	303
Net worth	2,530	2,575	2,530	2,103	1,962	1,613
Long term liabilities	46	57	88	123	242	350
Deferred liabilities	279	214	227	210	195	254
Current liabilities	3,918	2,855	3,029	2,740	2,803	2,262
Total liabilities	4,243	3,125	3,345	3,074	3,239	2,866
Total equity & liabilities	6,773	5,700	5,875	5,177	5,201	4,479
Fixed assets	2,920	2,771	2,534	2,170	2,036	1,903
Capital work in progress	18	55	75	40	33	63
Long term deposits	25	25	26	25	23	22
Current assets	3,809	2,849	3,240	2,943	3,110	2,489
Total assets	6,773	5,700	5,875	5,177	5,201	4,479
INVESTOR INFORMATION						
Break up value per share (Rs.)	42.57	43.33	42.57	35.39	33.01	27.14
Bonus/cash dividend (Rs. In Million)	-	-	29.71	-	29.71	29.71
Earning per share (Rs.)	0.03	0.77	4.00	3.07	5.08	0.93
Return on equity (%)	0.07	1.77	9.41	8.66	15.40	3.41
Return on assets (%)	0.03	0.80	4.05	3.52	5.81	1.23
FINANCIAL RATIOS						
Gross margin (%)	9.85	10.68	15.08	10.01	13.18	9.29
Net margin (%)	0.02	0.54	2.94	2.47	4.93	1.27
EBITDA (%)	6.89	7.71	9.33	7.39	10.64	8.51
Current ratio	0.97	1.00	1.07	1.07	1.11	1.10
Long term debt to equity ratio (%)	03:97	04:96	14:86	26:74	29:71	36:64
Interest cover ratio (Times)	1.31	1.52	2.96	3.66	4.22	1.63
Gearing ratio (%)	36.64	36.64	43.57	47.53	52.48	52.48

Financial Highlights

Description	2025	2024	% Increase / (Decrease)
Net sales	8,279,470,879	8,393,875,256	(1.36)
Gross profit	815,166,605	896,667,273	(9.09)
EBITDA	570,852,915	647,464,069	(11.83)
Depreciation	229,232,846	203,018,840	12.91
Finance cost	261,301,508	293,003,323	(10.82)
Pre-tax profit	80,318,562	151,441,906	(46.96)
After tax profit	1,819,084	45,653,646	(96.02)
EPS	0.03	0.77	(96.02)

- During the year under review, the Company recorded total net sales of **PKR 8.28 billion**, representing a slight decrease of **1.36%** compared to the **PKR 8.39 billion** reported in 2024. The marginal decline in revenue reflects challenging market dynamics, including weaker consumer demand and increased competition across key product segments.

- ▶ Gross profit for the year stood at **PKR 815.17 million**, a decline of **9.09%** from the **PKR 896.67 million** reported in the previous year. The reduction in gross margin was primarily driven by elevated input costs and changes in the sales mix. The all new garment business is gearing up for the next financial year, until then the fixed cost has affected the profitability in financial year under review. Tariff difference for previous period has been charged in July 2025 bill as arrears from SNGPL which deteriorated the profitability as well.
- ▶ Earnings before interest, tax, depreciation, and amortization (EBITDA) declined by **11.83%**, from **PKR 647.46 million** in 2024 to **PKR 570.85 million** in 2025, largely due to increased operational expenses and cost pressures. The Company suffered loss of **PKR 12.644 million** on sale of looms in period under review as compared to gain of **PKR 97.48 million** on sale of looms.

- ▶ Depreciation charges rose by **12.91%**, from **PKR 203.02 million** to **PKR 229.23 million**, reflecting recent capital investments which will be economically utilized in next financial period. Despite these investments, the increase in non-cash expenses further impacted the Company's operating profit.
- ▶ Finance costs declined by **10.82%** to **PKR 261.30 million**, compared to **PKR 293.00 million** in 2024. This reduction was largely attributable to improved debt management and lower average interest rates during the period.
- ▶ Profit before tax amounted to **PKR 80.32 million**, representing a **46.96%** decrease from the **PKR 151.44 million** recorded in the prior year. After accounting for tax expenses, the Company posted a net profit after tax of **PKR 1.82 million**, significantly lower than the **PKR 45.65 million** earned in 2024, a **96.02%** decline year-on-year.
- ▶ Consequently, Earnings Per Share (EPS) also declined substantially from **PKR 0.77** in 2024 to **PKR 0.03** in 2025.

- ▶ Despite the financial headwinds, the Company remained committed to its long-term strategic objectives, with continued investment in operational efficiency, supply chain optimization, and product quality improvement. The increase in depreciation reflects these long-term investments which are expected to yield improved performance in subsequent years.
- ▶ Management has also taken proactive steps to contain costs and streamline operations, and these initiatives are expected to have a positive impact in the coming financial year.
- ▶ The outlook for 2026 remains cautiously optimistic. While the operating environment is expected to remain challenging, the Company is focused on driving revenue growth, improving cost efficiency, and delivering value to shareholders. Emphasis will be placed on product innovation, customer engagement, and prudent financial management.

QUESTIONS And Answers



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