

*October 28, 2025*

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.**

**Subject: Financial Results for the Quarter Ended September 30, 2025**

**Dear Sir,**

We have to inform you that the Board of Directors of our company in their meeting held on **October 28, 2025 at 12:00 Noon** at Karachi recommended the following:

<b>(i) CASH DIVIDEND</b>	<b>NIL</b>
<b>(ii) BONUS SHARES</b>	<b>NIL</b>
<b>(iii) RIGHT SHARES</b>	<b>NIL</b>
<b>(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
<b>(v) ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial statements of the Company are attached.

The Quarterly Report of the Company for the period ended **September 30, 2025** will be transmitted through PUCARS separately, within the specified time.

*Yours Sincerely,*



**Aquil A. Khan  
Company Secretary**



**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

	September 30, 2025 (Un-audited)	June 30, 2025 (Audited)
	-----Rupees-----	
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	2,379,541,423	2,358,472,441
Intangible assets	12,459,865	13,501,671
Long-term deposits	29,516,490	29,516,490
	<u>2,421,517,778</u>	<u>2,401,490,602</u>
<b>CURRENT ASSETS</b>		
Inventories	1,282,347,403	1,235,718,099
Stores and Spares	122,188,940	120,313,493
Trade receivables - net	1,061,340,428	1,025,180,289
Loans and advances	37,972,084	35,718,329
Short-term deposits, prepayments and other receivables	49,395,586	152,820,721
Taxation - net	181,606,635	184,120,839
Short term investment	48,524,062	48,524,062
Cash and bank balances	57,526,695	65,091,237
	<u>2,840,901,833</u>	<u>2,867,487,069</u>
<b>TOTAL ASSETS</b>	<u>5,262,419,611</u>	<u>5,268,977,671</u>
<b>EQUITY AND LIABILITIES</b>		
<b>SHARE CAPITAL AND RESERVES</b>		
Authorised capital 70,000,000 (June 30, 2025: 70,000,000) ordinary shares of Rs.10/- each	<u>700,000,000</u>	<u>700,000,000</u>
Issued, subscribed and paid-up capital	593,011,500	593,011,500
Share Premium	173,566,620	173,566,620
Revenue reserve	606,000,045	654,990,615
Surplus on revaluation of property, plant and equipment	<u>823,040,000</u>	<u>823,040,000</u>
	<u>2,195,618,165</u>	<u>2,244,608,735</u>
<b>NON-CURRENT LIABILITIES</b>		
Diminishing musharika arrangement	196,337,883	204,769,570
Lease liabilities	34,566,030	36,878,962
Deferred tax liability	111,109,528	111,109,528
Employee benefits obligations	<u>193,980,188</u>	<u>183,756,913</u>
	<u>535,993,629</u>	<u>536,514,973</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	1,595,067,715	1,728,699,958
Short-term borrowings - secured	613,403,543	472,647,025
Unpaid / unclaimed dividend	31,219,767	1,569,189
Current portion of liabilities	<u>291,116,792</u>	<u>284,937,791</u>
	<u>2,530,807,817</u>	<u>2,487,853,963</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>5,262,419,611</u>	<u>5,268,977,671</u>





**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

	September 30, 2025 Rupees	September 30, 2024 Rupees
Revenue from contract with customers - net	1,372,419,964	1,475,069,527
Cost of sales	(1,196,297,416)	(1,306,165,344)
<b>Gross profit</b>	<b>176,122,548</b>	<b>168,904,183</b>
Administrative expenses	(100,760,721)	(78,381,208)
Marketing and distribution expenses	(49,366,736)	(45,884,007)
Other operating expenses	(4,536,575)	(6,943,418)
<b>Operating profit</b>	<b>21,458,516</b>	<b>37,695,550</b>
Finance costs	(31,866,542)	(26,541,603)
Other income	8,223,280	6,345,000
<b>(Loss) / Profit before income taxes and levy</b>	<b>(2,184,746)</b>	<b>17,498,947</b>
Taxation - levy	(14,128,851)	(18,438,369)
<b>(Loss) / Profit before taxation</b>	<b>(16,313,597)</b>	<b>(939,422)</b>
Taxation - income tax	(3,026,398)	8,393,788
<b>(Loss) / Profit after taxation</b>	<b>(19,339,995)</b>	<b>7,454,366</b>
<b>(Loss) / Earning per share - basic and diluted</b>	<b>(0.33)</b>	<b>0.13</b>




**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

	September 30, 2025 Rupees	September 30, 2024 Rupees
(Loss) / Profit for the period	(19,339,995)	7,454,366
Other comprehensive income	-	-
Total comprehensive (loss) / income for the period, net of tax	<u>(19,339,995)</u>	<u>7,454,366</u>





**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

Issued, subscribed and paid-up capital	Reserves				Total Equity
	Capital reserves		Revenue Reserve	Total	
	Share premium	Surplus on revaluation of property, plant and equipment	Unappropriated profit	Total reserves	

..... Rupees .....

Balance as at July 01, 2024	593,011,500	173,566,620	823,040,000	647,353,151	1,643,959,771	2,236,971,271
Profit for the period	-	-	-	7,454,366	7,454,366	7,454,366
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive Income	-	-	-	7,454,366	7,454,366	7,454,366
Final Cash Dividend for the year ended 30 June, 2024 at the rate of Rs. 1.25 per share	-	-	-	(74,126,437)	(74,126,437)	(74,126,437)
Balance as at September 30, 2024	<u>593,011,500</u>	<u>173,566,620</u>	<u>823,040,000</u>	<u>580,681,080</u>	<u>1,577,287,700</u>	<u>2,170,299,200</u>
Balance as at July 01, 2025	593,011,500	173,566,620	823,040,000	654,990,615	1,651,597,235	2,244,608,735
Loss for the period	-	-	-	(19,339,995)	(19,339,995)	(19,339,995)
Other comprehensive income, net of tax	-	-	-	-	-	-
Total comprehensive loss	-	-	-	(19,339,995)	(19,339,995)	(19,339,995)
Final Cash Dividend for the year ended 30 June, 2025 at the rate of Rs. 0.5 per share	-	-	-	(29,650,575)	(29,650,575)	(29,650,575)
Balance as at September 30, 2025	<u>593,011,500</u>	<u>173,566,620</u>	<u>823,040,000</u>	<u>606,000,045</u>	<u>1,602,606,665</u>	<u>2,195,618,165</u>




**MACPAC FILMS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASHFLOWS**  
**FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2025 (UN-AUDITED)**

	September, 30 2025	September, 30 2024
	-----Rupees-----	
<b>CASH FLOWS GENERATED FROM OPERATIONS</b>		
(Loss) / Profit before taxes and levy	(2,184,746)	17,498,947
Adjustments for non-cash and other items:		
Depreciation	42,238,456	34,399,717
Amortisation	1,041,806	1,033,444
Exchange gain unrealised	131,569	(158,749)
Gain on sale of fixed asset	(3,562,553)	(1,609,941)
Provision for gratuity	15,392,556	8,708,022
Finance costs	31,866,542	26,294,058
	<u>87,108,376</u>	<u>68,666,551</u>
	84,923,630	86,165,498
<b>Changes in working capital</b>		
<i>Decrease / (increase) in current assets:</i>		
Inventories	(46,629,303)	26,069,013
Stores and Spares	(1,875,447)	(18,304,779)
Trade receivables	(36,160,139)	(74,374,575)
Loans and advances	(2,253,755)	5,331,646
Trade deposits, short-term prepayments and other receivables	103,425,136	2,579,952
	<u>16,506,492</u>	<u>(58,698,743)</u>
<i>(Decrease) / increase in current liability:</i>		
Trade and other payables	(130,128,580)	61,493,279
	<u>(113,622,088)</u>	<u>2,794,536</u>
<b>Cashflows (used) / generated from operations</b>	<u>(28,698,458)</u>	<u>88,960,034</u>
Income tax paid - net	(14,641,046)	(42,840,409)
Gratuity paid	(5,169,281)	(6,598,911)
Finance costs paid	(28,592,828)	(32,304,818)
	<u>(48,403,155)</u>	<u>(81,744,138)</u>
<b>Net cash (used) / generated from operating activities</b>	<u>(77,101,613)</u>	<u>7,215,896</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditures	(66,988,220)	(41,068,662)
Proceeds from disposal of operating fixed assets	7,243,335	1,880,000
Investment in term deposit receipts	-	(5,000,000)
<b>Net cash used in investing activities</b>	<u>(59,744,885)</u>	<u>(44,188,662)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment / obtained of diminishing musharika - net	(1,047,578)	(8,342,970)
Payment of lease liabilities - net	(2,312,932)	(3,635,229)
(Payments)/Receipts of short term borrowings - net	132,642,466	(11,180,889)
<b>Net cash generated / (used in) from financing activities</b>	<u>129,281,956</u>	<u>(23,159,088)</u>
<b>Net decrease in cash and cash equivalents</b>	<u>(7,564,542)</u>	<u>(60,131,854)</u>
Cash and cash equivalents at the beginning of the period	65,091,237	146,593,352
<b>Cash and cash equivalents at the end of the period</b>	<u>57,526,695</u>	<u>86,461,498</u>


