

No. GGL/PSX/2025/15

October 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held today at 01:00 P.M at **40-L, Model Town, Lahore** has recommended the following:

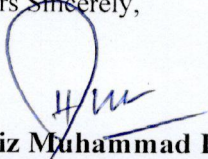
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|-------|--|-----|
| (i) | <u>CASH DIVIDEND</u> | 5 % |
| (ii) | <u>BONUS SHARES</u> | Nil |
| (iii) | <u>RIGHT SHARES</u> | Nil |
| (iv) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | Nil |
| (v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The financial results of the company along with Statement of Financial Position, Statement of Profit or Loss, Statement of Changes in Equity and, Statement of Cash Flows for the period ended September 30, 2025 are attached herewith.

The share transfer books of the Company will remain closed from November 11, 2025 to November 13, 2025 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on November 10, 2025 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the First quarter ended September 30, 2025 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary

Encl: As Above

Ghani Glass Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the period ended 30 September, 2025

	Period ended	
	2025	2024
	September 30	September 30
	Rupees	Rupees
Revenue from contracts with customers- net	9,991,984,379	9,073,080,064
Cost of sales	(7,880,608,902)	(6,767,428,046)
Gross profit	2,111,375,477	2,305,652,018
General and administrative expenses	(560,962,543)	(528,393,140)
Selling and distribution expenses	(597,663,228)	(687,823,123)
Other expenses	(82,417,437)	(85,267,842)
Impairment loss on financial assets	(1,933,780)	(1,339,506)
Other income	77,480,563	7,360,863
	(1,165,496,425)	(1,295,462,748)
Profit from operations	945,879,052	1,010,189,270
Finance costs	(18,791,382)	(40,891,446)
Share of profit of an associate - net of tax	134,702,384	181,200,150
Profit before final tax and income tax	1,061,790,054	1,150,497,974
Final tax	-	(11,203,517)
Profit before income tax	1,061,790,054	1,139,294,457
Taxation	(355,450,959)	(211,030,266)
Profit after taxation for the period	706,339,095	928,264,191
 Earnings per share - basic and diluted	 0.71	 0.93

H/W



Condensed Interim Statement of Financial Position (Un-audited)

Un-audited 2025 September 30 Rupees	Audited 2025 June 30 Rupees
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Un-audited 2025 September 30 Rupees	Audited 2025 June 30 Rupees
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Note

Non-Current assets

Property, plant and equipment
Intangible assets
Investment in associate

4

19,164,160,706	18985,694,122
12,131,734	12,648,175
3,071,519,853	2336,817,469
22,247,812,293	21335,159,766

9,997,148,380
29,603,804,347
39,600,952,727

9,997,148,380
28,897,465,252
38,894,613,632

22,247,812,293 21,335,159,766

Deferred tax liabilities
Lease Liabilities

2,163,021,495
23,155,828

2,141,222,473
42,643,600

Current assets

2,186,177,323

2,183,866,073

- Lease liabilities
- Trade and other payables
- Contract liabilities
- Unclaimed dividends

46,197,221
10,318,763,753
368,880,119
22,939,551

33,406,314
10,736,099,657
565,275,471
22,996,518

- Stores, spares and other consumables
- Stock-in-trade
- Trade debts
- Advances and deposits
- Short-term investments
- Tax refunds due from Government
- Other receivables
- Cash and bank balances

10,756,780,644

11,357,777,960

1,614,408,593	1,011,728,007
13,747,870,650	13,443,458,777
4,774,460,422	5,991,153,761
3,268,705,849	3,443,863,191
84,343,485	83,553,185
2,116,950,767	1,201,365,849
686,412,804	142,132,124
3,922,936,831	3,66,863,005
30,296,098,401	30,01,097,899

Contingencies and commitments

52,543,910,694

52,436,257,665

52,543,910,694

52,36,257,665



Ghani Glass Limited

Condensed Interim Statement of Changes in Equity (Un-audited)
For the period ended September 30, 2025

	Capital reserve			Revenue reserve			Total
	Share Capital	Reserve created under scheme of amalgamation	Merger reserve	Share premium	Exchange translation and other reserve	Unappropriated profit	
	Rupees						
Balance as on 01 July, 2024 - as previously reported	9,997,148,380	365,464,087	427,419,290	75,000,000	1,634,804,400	21,452,144,353	33,951,980,510
Transaction with members of the company							
Final dividend for the year ended 30 June 2024 @ Rs. 1.00 per share	-	-	-	-	-	(999,714,838)	(999,714,838)
Adjustment on account of legal reserve of an associate	-	-	-	-	30,274,064	(30,274,064)	-
Profit for the year	-	-	-	-	-	5,902,283,010	5,902,283,010
Other comprehensive income	-	-	-	-	40,064,950	-	40,064,950
	-	-	-	-	40,064,950	5,902,283,010	5,942,347,960
Balance as at 30 June, 2025 (Audited)	9,997,148,380	365,464,087	427,419,290	75,000,000	1,705,143,414	26,324,438,461	38,894,613,632
Profit for the period	-	-	-	-	-	706,339,095	706,339,095
Other comprehensive income	-	-	-	-	-	-	-
Balance as at 30 September, 2025 (Un-audited)	9,997,148,380	365,464,087	427,419,290	75,000,000	1,705,143,414	27,030,777,556	39,600,952,727




Ghani Glass Limited

Condensed Interim Statement of Cash Flows (Un-audited)

For the period ended 30 September 2025

	2025 September 30 Rupees	2024 September 30 Rupees
<u>Cash flows from operating activities</u>		
Profit before taxation	1,061,790,054	1,150,497,974
Adjustments for non cash and other items:		
Depreciation of fixed assets and right of use ass	512,879,311	451,605,299
Amortization of intangible	516,441	516,440
Finance costs	18,791,382	-
Impairment loss on financial assets	1,933,780	1,339,506
Unrealized fair value loss on re-measurement of short term investments	(810,300)	-
Share of profit of associate	(134,702,384)	(181,200,150)
Dividend income	(212,500)	(150,000)
Gain on sale of property, plant and equipment	(214,240)	(207,378)
Provision for Workers' Profit Participation Fund	57,235,425	61,788,291
Provision for Workers' Welfare Fund - net	21,749,461	23,479,551
	477,166,376	357,171,559
Cash generated from operation before working capital changes	1,538,956,430	1,507,669,533
(Increase) / decrease in current assets:		
Stores, spares and other consumables	(112,680,586)	(126,203,457)
Stock in trade	(204,411,873)	(1,382,943,584)
Trade debtors	722,759,559	551,839,108
Other receivables	-60,038,247	27,910,137
Advances	175,157,342	(127,900,210)
Increase / (decrease) in current liabilities:		
Contract liabilities	(196,395,352)	29,446,301
Trade and other payables	(146,978,901)	132,425,729
	177,411,942	(895,425,976)
Cash generated/ from operations	1,716,368,372	612,243,557
Finance cost paid	(15,636,019)	(40,891,446)
Income taxes - net	(610,245,855)	(587,085,230)
Worker's welfare fund and Workers' profit participation fund paid	(349,341,889)	-
	(975,223,763)	(627,976,676)
Net cash generated/(used) from operating activities	741,144,609	(15,733,119)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(699,796,476)	(397,344,236)
Proceeds from disposal of property, plant and equipment	8,664,823	2,475,749
Dividend received from associate	115,757,567	36,158,390
Short Term investments	-	(1,084,100)
Dividend received from short-term investments	212,500	-
Dividend paid	(56,967)	-
Lease rentals paid	(9,852,230)	(4,268,797)
Net cash used in investing activities	(585,070,783)	(364,062,994)
Net increase/(decrease) in cash and cash equivalents during the period	156,073,826	(379,796,113)
Cash and cash equivalents at the beginning of the period	3,766,863,005	1,591,609,097
Cash and cash equivalents at the end of the period	3,922,936,831	1,211,812,984

