



Quice Food Industries Ltd.

Ref: Ref: QUICE / CS - 31/2025

Dated: October 28, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

**Executive Director/HOD**  
Offsite-II Department, Supervision Division  
Securities & Exchange Commission of Pakistan  
NIC Building 63 Jinnah Avenue, Blue Area  
**Islamabad**

**Subject: Financial Results for the Quarter Ended September 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company at its meeting held on **Tuesday, October 28, 2025 at 13:30 hours**, at Karachi, reviewed and approved the Un-audited financial statements of the Company for the quarter ended September 30, 2025, and recommended the following:

- |  |      |
|--|------|
| 1) Cash Dividend:                            | NIL  |
| 2) Bonus Shares:                             | NIL  |
| 3) Right Shares:                             | NIL  |
| 4) Any other entitlement / Corporate action: | NONE |
| 5) Any Other Price Sensitive information:    | NONE |

The Financial results of the Company are respectively attached (Annexure "A" to "E") to aforementioned letter.



Quice Food Industries Ltd.

The Quarterly Report of the Company for the period ended 30th September 2025 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours truly

for **QUICE FOOD INDUSTRIES LIMITED**

  
\_\_\_\_\_  
Company Secretary

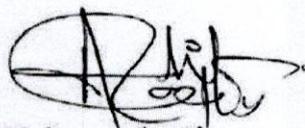
A circular blue ink stamp is positioned to the right of the signature line. The stamp contains the text "QUICE FOOD INDUSTRIES LTD." around the perimeter, with a small star symbol at the bottom center.

Encl: a.a

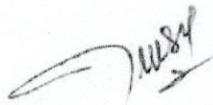
**QUICE FOOD INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Quarter Ended	
	Sep-30, 2025	Sep-30, 2024
	----- Rupees -----	
<b>SALES</b>	425,739,761	278,857,082
Cost of Sales	<u>(343,007,857)</u>	<u>(225,809,699)</u>
<b>GROSS PROFIT</b>	82,731,904	53,047,383
Distribution Cost	<u>(58,974,374)</u>	<u>(34,584,710)</u>
Administrative Expenses	<u>(15,974,519)</u>	<u>(12,779,240)</u>
	<u>(74,948,893)</u>	<u>(47,363,950)</u>
Operating Profit	7,783,011	5,683,433
Other Operating Income	424,800	652,623
	<u>8,207,811</u>	<u>6,336,056</u>
Finance Cost	<u>(17,733)</u>	<u>(3,804)</u>
<b>PROFIT BEFORE LEVIES AND TAXATION</b>	<u>8,190,078</u>	<u>6,332,252</u>
Levies	<u>(4,651,458)</u>	<u>(5,100,376)</u>
<b>PROFIT BEFORE TAXATION</b>	<u>3,538,620</u>	<u>1,231,876</u>
Taxation	-	-
<b>PROFIT AFTER / LEVIES &amp; TAXATION</b>	<u>3,538,620</u>	<u>1,231,876</u>
<b>EARNING PER SHARE</b>	<u>0.036</u>	<u>0.013</u>

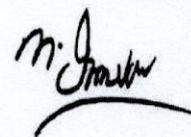
The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director

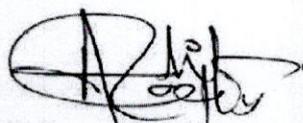


Chief Financial Officer

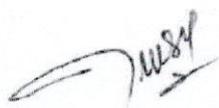
**QUICE FOOD INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

	Quarter Ended	
	Sep-30, 2025	Sep-30, 2024
	---- Rupees ----	
<b>PROFIT AFTER TAXATION</b>	3,538,620	1,231,876
<i>Other comprehensive income that cannot be classified through profit and loss</i>	-	-
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>	<u>3,538,620</u>	<u>1,231,876</u>

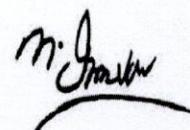
The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director

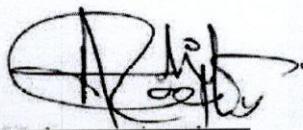


Chief Financial Officer

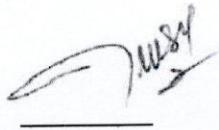
**QUICE FOOD INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)**  
**AS AT SEPTEMBER 30, 2025**

	Note	Unaudited Sep-30, 2025	Audited Jun-30, 2025
---- Rupees ----			
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	713,053,458	713,976,225
Long term deposits		6,603,800	6,603,800
		<b>719,657,258</b>	<b>720,580,025</b>
<b>CURRENT ASSETS</b>			
Stores and spares		52,598,615	57,287,499
Stock-in-trade	6	660,599,050	683,268,262
Trade debts		54,673,707	60,123,872
Advances, deposits, prepayments & other receivables		106,094,398	147,986,172
Taxation - net		39,180,045	32,081,512
Cash and bank balances		2,370,723	2,225,266
		<b>915,516,538</b>	<b>982,972,583</b>
		<b>1,635,173,796</b>	<b>1,703,552,608</b>
<b>TOTAL ASSETS</b>			
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
<b>Authorized share capital</b>			
105,100,000 (30 June 2025: 105,100,000) ordinary shares of Rs 10 each		<b>1,051,000,000</b>	<b>1,051,000,000</b>
<b>Issued, subscribed and paid up share capital and reserves</b>			
98,461,828 (June 2025 : 98,461,828) ordinary shares of Rs.10 each		984,618,280	984,618,280
Reserves		(293,612,923)	(297,778,355)
Discount on issuance of shares		(282,788,556)	(282,788,556)
Surplus on revaluation of property, plant and equipment		50,565,361	51,041,317
<b>Total equity</b>		<b>458,782,162</b>	<b>455,092,686</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
Deferred liabilities		27,761,690	26,382,286
Security deposit payables		249,750,000	249,750,000
		<b>277,511,690</b>	<b>276,132,286</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables		898,879,944	972,327,636
<b>CONTINGENCIES AND COMMITMENTS</b>			
	7	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1,635,173,796</b>	<b>1,703,552,608</b>

The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director

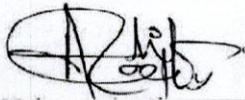


Chief Financial Officer

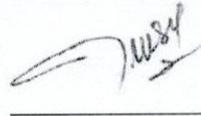
**QUICE FOOD INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

Note	Quarter Ended	
	Sep-30, 2025	Sep-30, 2024
	----- Rupees -----	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before levies and taxation	8,190,078	6,332,252
Adjustment for non cash charges & other items:		
Depreciation	13,416,798	6,908,579
Provision for gratuity	1,530,260	887,229
	14,947,058	7,795,808
<b>Profit before working capital</b>	<b>23,137,136</b>	<b>14,128,060</b>
<b>(Increase) / decrease in current assets</b>		
Stores and spares	4,688,884	2,736,605
Stock-in-trade	22,669,212	100,198,711
Trade debts	5,450,165	(9,284,005)
Advances, deposits, prepayments & other receivables	41,891,774	(15,924,476)
	74,700,035	77,726,835
<b>Increase / (decrease) in current liabilities</b>		
Trade and other payables	(73,447,692)	(65,843,644)
	1,252,343	11,883,190
Levies paid	(11,749,991)	(9,050,909)
<b>Net cash generated from operating activities</b>	<b>12,639,488</b>	<b>16,960,341</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(12,494,031)	(17,993,874)
<b>Net cash used in investing activities</b>	<b>(12,494,031)</b>	<b>(17,993,874)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>145,457</b>	<b>(1,033,533)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>2,225,266</b>	<b>2,115,761</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>2,370,723</b>	<b>1,082,229</b>

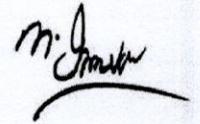
The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



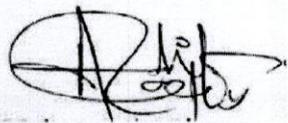
Chief Financial Officer

Annexure E

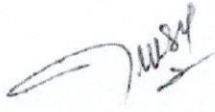
**QUICE FOOD INDUSTRIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2025**

PARTICULARS	SHARE CAPITAL	RESERVES						SHAREHOLDERS' EQUITY
		CAPITAL				REVENUE	TOTAL	
		Premium on issue of share capital	Discount on issue of share capital	Surplus on revaluation of PPE	Subtotal	Accumulated loss		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Balance as at July 01, 2024	984,618,280	6,875,000	(282,788,556)	27,457,615	(248,455,941)	(289,448,536)	(537,904,477)	446,713,803
Incremental depreciation transferred to retained earnings	-	-	-	(271,010)	(271,010)	315,912	44,902	44,902
Net Profit for the period ended	-	-	-	-	-	1,231,876	1,231,876	1,231,876
<b>Balance as at September 30, 2024</b>	<b>984,618,280</b>	<b>6,875,000</b>	<b>(282,788,556)</b>	<b>27,186,605</b>	<b>(248,726,951)</b>	<b>(287,900,748)</b>	<b>(536,627,699)</b>	<b>447,990,581</b>
Balance as at July 01, 2025	984,618,280	6,875,000	(282,788,556)	51,041,317	(224,872,239)	(304,653,355)	(529,525,594)	455,092,686
Incremental depreciation transferred to retained earnings	-	-	-	(475,956)	(475,956)	626,812	150,856	150,856
Net Profit for the period ended	-	-	-	-	-	3,538,620	3,538,620	3,538,620
<b>Balance as at September 30, 2025</b>	<b>984,618,280</b>	<b>6,875,000</b>	<b>(282,788,556)</b>	<b>50,565,361</b>	<b>(225,348,195)</b>	<b>(300,487,923)</b>	<b>(525,836,118)</b>	<b>458,782,162</b>

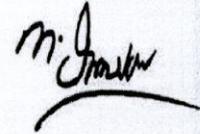
The annexed notes form an integral part of these condensed interim financial Statements.



Chief Executive Officer



Director



Chief Financial Officer