

28 October 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED
30 SEPTEMBER 2025

Dear Sir,

We have to inform you that Board of Directors of Safe Mix Concrete Limited (the Company), in their 74th meeting held on Tuesday, 28 October 2025 at 11:30 a.m. at Naya Nazimabad Gymkhana, Naya Nazimabad, Manghopir Road, Karachi recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The standalone financial statements of the Company are attached herewith as follows:

- Condensed Interim Statement of Profit or Loss (Annexure-A1)
- Condensed Interim Statement of Financial Position (Annexure-A2)
- Condensed Interim Statement of Comprehensive Income (Annexure-A3)
- Condensed Interim Statement of Changes in Equity (Annexure-A4)
- Condensed Interim Statement of Cash Flows (Annexure-A5)

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The report of the Company for the 1st quarter ended 30 September 2025 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Dabeer Ullah Sheikh
Company Secretary



Safe Mix Concrete Limited

Statement of Profit or Loss

For quarter ended September 30, 2025

		Unaudited 30 September 2025	Unaudited 30 September 2024
	Note		
Revenue - net	14	596,292,451	307,894,740
Cost of revenue	16	(496,962,784)	(250,891,174)
Gross profit		99,329,667	57,003,566
Administrative expenses		(18,524,719)	(12,405,816)
Selling and distribution expenses		(4,954,530)	(178,246)
		(23,479,249)	(12,584,062)
Operating profit/(loss)		75,850,418	44,419,504
Other expenses		(9,214,299)	(9,393,258)
Other income		1,113,483	6,455,120
		(8,100,816)	(2,938,138)
Finance costs		(8,316,296)	(11,437,640)
Profit / (loss) before taxation		59,433,306	30,043,725
Taxation		(12,797,526)	(8,254,119)
Profit / (loss) after taxation		46,635,780	21,789,606
Earning per share - basic and diluted		1.87	0.87

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement



Chief Executive Officer



Director



Chief Financial Officer

Safe Mix Concrete Limited

Statement of Financial Position


As at September 30, 2025

		Unaudited 30 September 2025	Audited 30 June 2025
ASSETS	<i>Note</i>		
Non-current assets			
Property, plant and equipment	4	268,551,322	268,353,782
Right of use asset	5	19,736,428	3,064,465
Intangible Assets		157,043	162,222
Long term deposits		366,940	23,500
Long term advances		130,937,690	96,134,600
Deferred taxation - net		45,483,064	46,141,187
		<u>465,232,487</u>	<u>413,879,756</u>
Current assets			
Stock-in-trade	6	33,552,836	21,179,019
Stores, spares and loose tools		22,895,361	19,408,559
Trade Debtors	7	359,250,724	379,613,239
Loans and advances	8	22,198,992	20,250,726
Prepayments and other receivables		10,399,642	5,333,269
Taxation - net		78,596,471	80,724,361
Cash and bank balances	9	86,300,042	52,709,351
		<u>613,194,068</u>	<u>579,218,524</u>
Total assets		<u><u>1,078,426,555</u></u>	<u><u>993,098,280</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
<i>Authorized capital</i>			
35,000,000 (June 30, 2022: 35,000,000) ordinary share of Rs. 10 each		<u>350,000,000</u>	<u>350,000,000</u>
Issued, subscribed and paid up capital		250,000,000	250,000,000
<i>Capital reserve</i>			
Share premium		14,728,576	14,728,576
<i>Revenue reserve</i>			
Accumulated profit		<u>226,167,302</u>	<u>179,531,522</u>
		<u>490,895,878</u>	<u>444,260,098</u>
Non-current liabilities			
Long term financing - secured	11	91,299,972	97,328,102
Right of use asset (Lease liability)	12	17,491,232	2,809,694
Staff retirement benefits		31,918,859	29,730,996
		<u>140,710,063</u>	<u>129,868,792</u>
Current liabilities			
Trade and other payables	13	337,633,351	303,901,223
Advances from customers		8,386,941	17,219,871
Current maturity of long term financing		46,166,334	43,584,513
Current Maturity of right of use asset (Lease liability)	12	3,333,736	961,451
Loan from Director		49,441,102	51,941,102
Unclaimed dividend		300,213	300,213
Accrued markup		1,558,937	1,061,017
		<u>446,820,614</u>	<u>418,969,390</u>
Contingencies and commitments	14		
Total equity and liabilities		<u><u>1,078,426,555</u></u>	<u><u>993,098,280</u></u>

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement


Chief Executive Officer


Director


Chief Financial Officer

Safe Mix Concrete Limited

Statement of Comprehensive Income

For quarter ended September 30, 2025

	Unaudited 30 September 2025	Unaudited 30 September 2024
Profit after taxation	46,635,780	21,789,606
Other comprehensive loss		
Items that will not be reclassified subsequent to profit or loss		
Remeasurements loss on defined benefit liability		
Tax thereon	-	-
Total comprehensive income for the year	46,635,780	21,789,606

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Chief Executive Officer


Director


Chief Financial Officer

Safe Mix Concrete Limited

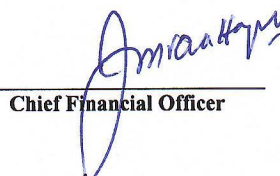
Statement of Changes in Equity For the quarter ended September 30, 2025

	Issued subscribed and paid-up capital	Share premium	Accumulated losses	Total
Balance as at June 30, 2024 - Restated	250,000,000	14,728,576	126,547,918	391,276,494
<i>Total comprehensive income for the year ended June 30, 2025</i>				
- Transferred to short term loan from related parties	-	-	-	-
- Profit after taxation			102,713,641	102,713,641
- Other comprehensive loss	-		269,963	269,963
	-	-	102,983,604	102,983,604
Transactions with Owners				
- Final Dividend @ 20% for the year ended June 30, 2024			(50,000,000)	
Balance as at June 30, 2025	250,000,000	14,728,576	179,531,522	494,260,098
<i>Total comprehensive income for the period ended September 30, 2025</i>				
- Profit after taxation	-	-	46,635,780	46,635,780
- Other comprehensive loss	-	-	-	-
	-		46,635,780	46,635,780
Balance as at September 30, 2025	250,000,000	14,728,576	226,167,302	540,895,878

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement


Chief Executive Officer




Chief Financial Officer

Safe Mix Concrete Limited

Statement of Cash Flows

For quarter ended September 30, 2025

CASH FLOWS FROM OPERATING ACTIVITIES

Profit / (loss) before taxation

59,433,306

30,043,725

Adjustments for non-cash items:

- Depreciation on property, plant and equipment
- Provision for staff retirement benefit
- Provision for SWWF
- Provision for Workers' Profit Participation Fund
- Amortization Expense
- Profit on saving accounts
- Finance costs

6,816,000	5,444,769
2,317,863	1,710,993
1,278,136	-
3,195,339	1,581,249
5,179	5,082
(643,692)	(1,028,573)
8,316,296	11,437,640
21,285,121	19,151,160
80,718,427	49,194,885

Cash generated from operating activities before working capital changes

Effect on cash flow due to working capital changes

(Increase) / decrease in current assets

- Stock-in-trade
- Stores, spares and loose tools
- Trade debts
- Loan, advances, prepayments and other receivables

(12,373,817)	2,155,001
(3,486,802)	(1,862,031)
20,362,515	(51,306,687)
(7,014,639)	(12,708,960)
(2,512,743)	(63,722,677)

Increase in current liabilities

- Trade and others payables
- Advance from customers

29,258,654	28,092,776
(8,832,930)	187,454
20,425,724	28,280,230

Cash generated from / (used in) operations

98,631,408

13,752,438

tax (paid) / received

(10,669,636)

(10,375,218)

Staff retirement benefit paid

(418,167)

(750,888)

Finance cost paid

(6,490,227)

(13,676,855)

(17,578,029)

(24,802,961)

Net cash generated from / (used in) operating activities

81,053,378

(11,050,522)

CASH FLOWS FROM INVESTING ACTIVITIES

Capital expenditure incurred

(7,013,540)

(8,100,000)

Profit on saving accounts

643,692

1,028,573

Advance paid for purchase of non-current assets

(34,803,090)

-

Long term deposit paid

(343,440)

-

Net cash used in investing activities

(41,516,378)

(7,071,427)

CASH FLOWS FROM FINANCING ACTIVITIES

Financing against DM received

7,000,000

-

Re-payment against long term financing

(10,446,309)

(769,249)

Loan repaid from related parties

(2,500,000)

-

Net cash generated from financing activities

(5,946,309)

(769,249)

Net decrease in cash and cash equivalents

33,590,691

(18,891,199)

Cash and cash equivalents at the beginning of the year

52,709,351

46,796,567

Cash and cash equivalents at the end of the quarter

86,300,042

27,905,368

The annexed notes from 1 to 18 form an integral part of these condensed interim financial statement


Chief Executive Officer


Director


Chief Financial Officer