



## **FIRST DAWOOD PROPERTIES LIMITED**

FDIBL/MG/ 5060 /2025

The General Manager  
**Pakistan Stock Exchange Ltd.**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

October 28, 2025

Sub: Financial Results of First Dawood Properties Limited for the Quarter Ended September 30, 2025

Dear Sir,


We have to inform you that the Board of Directors of **First Dawood Properties Limited** in their meeting held on **Tuesday, October 28, 2025 at 10:30a.m.** at 19<sup>th</sup> Floor, Tower-B, Saima Trade Towers, I.I. Chundrigar Road, Karachi, recommended the following:

- |       |   |       |               |
|-------|---|-------|---------------|
| (i)   | <u>CASH DIVIDEND</u>                          | -NIL- | <u>AND/OR</u> |
| (ii)  | <u>BONUS SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iii) | <u>RIGHT SHARES</u>                           | -NIL- | <u>AND/OR</u> |
| (iv)  | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | -NIL- | <u>AND/OR</u> |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>  | -NIL- |               |

Financial Results of the Company from page # 2 to 5.

The first quarter report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS and will also be available at the Company's website in due course of time.

Yours truly,

  
Syed Musharraf Ali  
Company Secretary

**FIRST DAWOOD PROPERTIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

		Unaudited SEPTEMBER 30, 2025 Rupees	Audited JUNE 30, 2025 Rupees
	Note		
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property and equipment	6	9,147,171	9,651,003
Investment properties		166,620,456	163,460,379
Net investment in lease finance	7	-	-
Long-term investments	8	384,181,509	375,545,562
Long-term finances	9	-	-
Deferred tax asset	10	130,741,396	130,741,396
		690,690,532	679,398,340
<b>CURRENT ASSETS</b>			
Current portion of non-current assets	11	66,634,483	61,214,227
Short-term investments	12	41,672,472	28,000,000
Available for Sale investment held with Nazir SHC	8.2	76,597,146	76,597,145
Asset classified held for sale		10,387,500	10,387,500
Loans , advances and prepayments		9,672,648	10,207,368
Mark-up accrued		701,604	701,604
Other receivables		-	23,269,284
Cash and bank balances		2,128,418	5,349,447
		212,957,721	215,726,575
		903,648,253	895,124,915
<b>EQUITY AND LIABILITIES</b>			
Ordinary shares		1,483,900,230	1,483,900,230
Reserves		461,558,399	461,558,399
Accumulated loss		(1,431,134,254)	(1,435,000,418)
		514,324,375	510,458,211
Surplus / (Deficit) on revaluation of investments		157,703,091	157,703,091
		672,027,466	668,161,302
<b>NON CURRENT LIABILITIES</b>			
Long-term loans	14	149,813,394	145,340,905
		149,813,394	145,340,905
<b>CURRENT LIABILITIES</b>			
Mark-up accrued		25,256,644	25,256,644
Taxation		2,143,045	2,039,634
		81,807,393	81,622,708
<b>CONTINGENCIES AND COMMITMENTS</b>			
	16	903,648,253	895,124,915



**FIRST DAWOOD PROPERTIES LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**'FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	SEPTEMBER 30, 2025	SEPTEMBER 30, 2024
Note	<-----Rupees----->	
<b>INCOME</b>		
Lease income	140,000	-
Return on deposits and investments	8,136,227	8,774,034
Gain/(Loss) on sale of securities	(891,623)	-
Income from long-term finances	-	100,000
Other income	-	315,500
	7,384,604	9,189,534
<b>PROVISION / CHANGES IN FAIR VALUE</b>		
(Provision) / reversal for lease losses and doubtful recoveries	3,191,256	628,435
Surplus/(Deficit) on Revaluation of Fixed Asset	5,163,450	-
	8,354,706	628,435
	15,739,310	9,817,969
<b>EXPENDITURES</b>		
Administrative expenses	(7,297,196)	(7,885,297)
Unwinding Discount	(4,472,497)	-
	(11,769,693)	(7,885,297)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	3,969,617	1,932,672
<b>TAXATION</b>	(103,453)	(117,112)
<b>Taxation</b>	(103,453)	(117,112)
<b>PROFIT/ (LOSS) AFTER TAXATION</b>	3,866,164	1,815,560
Earning per share - basic	0.026	0.012
Earning per share - diluted	0.026	0.012



**FIRST DAWOOD PROPERTIES LIMITED**  
**CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	SEPTEMBER 30,	
	2025 Rupees	2024 Rupees
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	3,969,617	1,932,672
Adjustments:		
Depreciation	503,832	(372,535)
Finance Income	-	(100,000)
Lease Income	(140,000)	(315,500)
Gain on sale of investments	(891,623)	-
Return on deposits and investments	8,136,227	(8,774,034)
Gain / Loss on sale of property and equipment	(5,163,450)	-
Unwinding discount	4,472,497	-
Provision / (reversal of provision potential lease	(3,191,256)	(628,435)
Unrealised (gain)/loss on remeasurement of investment property	(3,160,077)	9,754,701
	566,150	(435,803)
	4,535,767	1,496,869
<b>Changes in operating assets and liabilities</b>		
(Increase) / decrease in operating assets		
Net investment in lease finance	-	(2,500,000)
Long-term finances	(30,000)	75,000
Assets Classified Held For Sale	(20,875,682)	-
Placements and finances	(5,091,625)	-
Advances and prepayments	534,720	(2,088,081)
	(25,462,587)	(4,513,081)
	(20,926,820)	(3,016,212)
Increase / (decrease) in operating liabilities		
Accrued and other liabilities	(9,185,574)	(190,140)
	(9,185,574)	(190,140)
Tax paid	(103,411)	(117,071)
Net cash (used)/generated from operating activities	(30,215,805)	(3,323,423)
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property and equipment	21,958,251	20,873,046
Long-term investments	(8,635,946)	-
Short-term investments	13,672,471	(14,850,419)
Net cash (used)/generated from investing activities	26,994,776	6,022,627
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of Short Term Borrowings	-	(2,200,000)
Net cash (used) in) from financing activities	-	(2,200,000)
Net increase / ( decrease) in cash and cash equivalents	(3,221,029)	499,204
Cash and cash equivalents at beginning of the period	5,349,447	1,078,898
Cash and cash equivalents at end of the period	2,128,418	1,578,102



**FIRST DAWOOD PROPERTIES LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

	Share Capital		Statutory Reserve	Premium on Right Issue	Capital Reserve on Acquisition	Revenue Reserve		Total
	Ordinary Shares	Preference Shares				Deficit on Revaluation of Investments	Accumulated Losses	
Balance at July 1, 2024	1,483,900,230	-	405,535,005	53,426,910	2,596,484	152,388,003	(1,441,372,904)	656,473,728
Total comprehensive income for the period	-	-	-	-	-	-	-	-
- Profit for the period	-	-	-	-	-	-	6,372,486	6,372,486
- Other comprehensive income	-	-	-	-	-	-	0	-
Share of Unrealised gain on remeasurement of associates investment	-	-	-	-	-	5,315,088	-	5,315,088
- Surplus on revaluation of investment - At fair value through OCI	-	-	-	-	-	-	-	-
Reclassification of gain to profit and loss account	-	-	-	-	-	-	-	-
Deferred Tax-OCI	-	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
Balance as at June 30, 2025	1,483,900,230	-	405,535,005	53,426,910	2,596,484	157,703,091	(1,435,000,418)	668,161,302
Balance at July 1, 2025	1,483,900,230	-	405,535,005	53,426,910	2,596,484	157,703,091	(1,435,000,418)	668,161,302
Total comprehensive income for the period	-	-	-	-	-	-	3,866,164	3,866,164
- Profit for the period	-	-	-	-	-	-	-	-
- Other comprehensive income	-	-	-	-	-	-	-	-
Share of Unrealised gain on remeasurement of associates investment	-	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-	-	-	-	-
- Surplus on revaluation of investment - At fair value through OCI	-	-	-	-	-	-	-	-
Reclassification of gain to profit and loss account	-	-	-	-	-	-	-	-
Deferred Tax-OCI	-	-	-	-	-	-	-	-
Balance as at September 30, 2025	1,483,900,230	-	405,535,005	53,426,910	2,596,484	157,703,091	(1,431,134,254)	672,027,466

