

Crescent Steel and Allied Products Limited

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CSAPL/CS-08/350

October 28, 2025

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

Dear Sir.

Subject: Financial Results (Unconsolidated and Consolidated) for the First Quarter Ended September 30, 2025.

We are pleased to inform you that the Board of Directors of Crescent Steel and Allied Products Limited (the "Company") in their meeting held on October 28, 2025, at 12:30 pm have considered and approved the Un-audited Condensed Interim Financial Statements (Unconsolidated and Consolidated) of the Company for the first quarter ended September 30, 2025, and recommended the following:

i. Cash Dividend:

Nil.

ii. Bonus Shares:

Nil.

iii. Right Shares:

Nil.

The Financial Information of the Company is attached herewith as Annexure-A (Unconsolidated) and Annexure-B (Consolidated).

The first quarterly report of the Company will be transmitted through PUCARS, within the specified time.

Thanking you,

Yours faithfully,

Crescent Steel and Allied Product Limited

Azeem Sarwar, FCA Company Secretary

Encl: Annexure-A & B



Crescent Steel and Allied Products Limited Condensed Interim Unconsolidated Statement of Financial Position (Unaudited) As at September 30, 2025

	Note	Unaudited September 30,	June 30, 2025
		2025 (Rupees in	
		(IIII)	,
SSETS			
on-current assets	5	1,948,186	1,999,07
roperty, plant and equipment	ŭ	167,196	178,57
ight-of-use assets		112,087	112,80
vestment properties	6	2,239,520	2,239,54
ong term investments	· ·	71,757	70,79
ong term deposits		71,757	85,26
eferred taxation		4,538,746	4,686,05
urrent assets	_	Contract Contract	
ores, spares and loose tools		430,324	384,83
ock-in-trade	7	2,634,411	2,983,80
ade debts	8	1,790,123	1,641,03
ans and advances	9	123,411	310,89
ade deposits and short term prepayments		244,158	19,16
nort term Investments	10	1,653,570	1,537,40
her receivables	11	3,224,528	3,461,38
xation - net		180,247	406,23
ash and bank balances		163,070	74,58
		10,443,842	10,819,33
on-current asset held for sale	12	342,919	414,38
otal assets		15,325,507	15,919,77
QUITY AND LIABILITIES			
The state of the s			
hare canital and reserves			
uthorized capital		1,000,000	1,000,000
uthorized capital		1,000,000	1,000,000
hare capital and reserves uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital		1,000,000 776,325	
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital		1 N 1 Po	776,32
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves		776,325	776,32 1,020,90
uthorized capital 10,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves		776,325 1,020,908	776,32 1,020,90 6,954,53
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves	, ,	776,325 1,020,908 7,385,462	776,32 1,020,90 6,954,53
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities	13	776,325 1,020,908 7,385,462	776,32 1,020,90 6,954,53 8,751,76
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans	13	776,325 1,020,908 7,385,462 9,182,695	776,32: 1,020,90: 6,954,53: 8,751,76:
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans ease liabilities	13	776,325 1,020,908 7,385,462 9,182,695	776,325 1,020,906 6,954,53 8,751,76 132,285 157,78
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans ease liabilities eferred income	13	776,325 1,020,908 7,385,462 9,182,695	776,325 1,020,906 6,954,53 8,751,76 132,285 157,78
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans ease liabilities eferred income	13	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628	776,32 1,020,90 6,954,53 8,751,76 132,28 157,78 2,76
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans ease liabilities eferred income eferred taxation		776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152	776,32 1,020,90 6,954,53 8,751,76 132,28 157,78 2,76 - 292,83
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans ease liabilities	13	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152	776,32: 1,020,90: 6,954,53: 8,751,76: 132,28: 157,78 2,76: 292,83
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans sase liabilities eferred income eferred taxation urrent liabilities ade and other payables		776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152	776,325 1,020,900 6,954,534 8,751,765 132,285 157,78 2,765 292,835
athorized capital 10,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves con-current liabilities ong-term loans case liabilities eferred income eferred taxation current liabilities ade and other payables inclaimed dividend	14	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152	776,325 1,020,904 6,954,534 8,751,765 132,285 157,78 2,765 - 292,835 4,551,50 111,69 27,28
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans ease liabilities eferred income eferred taxation urrent liabilities ade and other payables inclaimed dividend ark-up accrued	14	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152 4,098,633 111,014 49,274 1,487,480	776,325 1,020,904 6,954,534 8,751,765 132,285 157,78 2,765 292,835 4,551,50 111,69 27,28 1,964,95
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities case liabilities eferred income eferred taxation urrent liabilities ade and other payables inclaimed dividend ark-up accrued nort term borrowings	14	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152 4,098,633 111,014 49,274 1,487,480 136,988	776,325 1,020,906 6,954,53- 8,751,76 132,285 157,78 2,765 - 292,83: 4,551,50 111,69 27,28 1,964,95 174,46
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans ease liabilities eferred income eferred taxation urrent liabilities ade and other payables aclaimed dividend ark-up accrued nort term borrowings urrent portion of long-term loans	14	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152 4,098,633 111,014 49,274 1,487,480	776,325 1,020,906 6,954,53- 8,751,76 132,285 157,78 2,765 - 292,83: 4,551,50 111,69 27,28 1,964,95 174,46
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans case liabilities eferred income eferred taxation urrent liabilities ade and other payables onclaimed dividend ark-up accrued ont term borrowings urrent portion of long-term loans urrent portion of long-term loans urrent portion of lease liabilities	14	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152 4,098,633 111,014 49,274 1,487,480 136,988 41,734 537	776,32: 1,020,90: 6,954,53: 8,751,76: 132,28: 157,78 2,76: - 292,83: 4,551,50 111,69 27,28 1,964,95 174,46 44,72
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans case liabilities eferred income eferred taxation urrent liabilities ade and other payables onclaimed dividend ark-up accrued ont term borrowings urrent portion of long-term loans urrent portion of long-term loans urrent portion of lease liabilities	14	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152 4,098,633 111,014 49,274 1,487,480 136,988 41,734	776,329 1,020,900 6,954,53 8,751,76 132,289 157,78 2,76 292,83 4,551,50 111,69 27,28 1,964,95 174,46 44,72 53
uthorized capital 00,000,000 ordinary shares of Rs. 10 each sued, subscribed and paid-up capital apital reserves evenue reserves on-current liabilities ong-term loans sase liabilities eferred income eferred taxation	14	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152 4,098,633 111,014 49,274 1,487,480 136,988 41,734 537	1,000,000 776,325 1,020,908 6,954,534 8,751,767 132,285 157,78 2,765 292,835 4,551,500 111,69 27,28 1,964,95 174,466 44,72 53 6,875,177 7,168,000
athorized capital 10,000,000 ordinary shares of Rs. 10 each 10,000 ordinary shares of Rs. 10 each 10	14	776,325 1,020,908 7,385,462 9,182,695 19,310 147,721 2,628 47,493 217,152 4,098,633 111,014 49,274 1,487,480 136,988 41,734 537 5,925,660	776,325 1,020,900 6,954,534 8,751,765 132,285 157,78 2,765 292,835 4,551,50 111,69 27,28 1,964,95 174,46 44,72 53 6,875,17

The annexed notes from 1 to 28 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director

Crescent Steel and Allied Products Limited

Condensed Interim Unconsolidated Statement of Profit or Loss and

Other Comprehensive Income (Unaudited)

For the first quarter ended September 30, 2025

	Note	First quarter e	nded
	110,0		eptember 30, 2024
		(Rupees in '00	00)
Sales	17	1,508,305	1,350,880
Less: sales tax		227,512	205,058
		1,280,793	1,145,822
Cost of sales		872,974	905,353
Gross profit		407,819	240,469
Income from investments - net	18	378,008	14,804
		785,827	255,273
Distribution and selling expenses		8,399	7,289
Administrative expenses		126,986	88,495
Other operating expenses	19	21,328	9,796
		156,713	105,580
		629,114	149,693
Other income		10,494	16,576
Operating profit before finance costs		639,608	166,269
Finance costs	20	65,026	62,538
Profit before taxation - continuing operations		574,582	103,731
Taxation		98 <u>511160 - 4 - 40</u>	
- current for the period		35,135	15,313
- deferred		132,759	(4,107)
		167,894	11,206
Profit after tax - continuing operations		406,688	92,525
Profit / (loss) from discontinued operation - net of tax		24,263	(18,972)
Net profit for the period		430,951	73,553
Other Comprehensive loss Items that will not be reclassified subsequently to profit or loss			
Changes in the fair value of equity investments at fair			
value through other comprehensive income (FVOCI)		(23)	(673)
Total comprehensive income for the period		430,928	72,880
		(Rupees)	
Basic and diluted earnings per share	21	5.55	0.95
Basic and diluted earnings per share - continuing operations	21	5.24	1.19
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The annexed notes from 1 to 28 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive 1,

Director

Chief Emancial Officer

Crescent Steel and Allied Products Limited

Condensed Interim Unconsolidated Statement of Changes in Equity (Unaudited)

For the first quarter ended September 30, 2025

	Issued,	Capital reserves		Revenue reserv	/es	_ Total revenue	Total
	subscribed and paid-up capital	Share premium	Fair value reserve	General reserve	Unappropriated profit	reserves	
			(F	Rupees in '000)—			
Balance as at June 30, 2024	776,325	1,020,908	1,837	3,642,000	2,274,979	5,918,816	7,716,049
Total comprehensive income for the period							
Profit after taxation for the period			- 1	-	92,525	92,525	92,525
Other comprehensive loss for the period		-	(673)	-	-	(673)	(673)
Total comprehensive income for the period	Committee and the committee of the commi		(673)	_	92,525	91,852	91,852
Balance as at September 30, 2024	776,325	1,020,908	1,164	3,642,000	2,367,504	6,010,668	7,807,901
Balance as at July 1, 2025	776,325	1,020,908	7,208	3,642,000	3,305,326	6,954,534	8,751,767
Total comprehensive income for the period							
Profit after taxation for the period	The second of	-	- 1	-	430,951	430,951	430,951
Other comprehensive loss for the period	ALLEGATION -		(23)	- 1		(23)	(23)
Total comprehensive income for the period	-	-	(23)	-	430,951	430,928	430,928
Transfer of balance to general reserve	<u>-</u>	-	-	3,000,000	(3,000,000)	-	
Balance as at September 30, 2025	776,325	1,020,908	7,185	6,642,000	736,277	7,385,462	9,182,695

The annexed notes from 1 to 28 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director

Condensed Interim Unconsolidated Statement of Cash Flows (Unaudited)

For the first quarter ended September 30, 2025

	Note	First quai	rter ended
		September 30,	September 30,
		2025	2024
		(Rupees	s in '000)
Cash flows from operating activities			
Cash generated from operations	22	242,281	245 702
Taxes refund received / (paid)	22	150,075	345,793
			(97,479)
Finance costs paid		(36,367)	(57,708)
Contribution to gratuity and pension funds		(8,104)	(9,300)
Contribution to Workers' Profit Participation Fund		(38,113)	-
Long term deposits - net		(281)	101 000
Net cash generated from operating activities		309,491	181,306
Cash flows from investing activities			
Capital expenditure		(13,741)	(26,793)
Proceeds from disposal of operating fixed assets		4,718	-
Proceeds from disposal of assets classified			
as held for sale	4	140,924	- 1
Investments - net		278,043	(203,266)
Dividend income received		12,133	5,713
Interest income received		5,260	7,803
Net cash generated / (used in) from investing activities	,	427,337	(216,543)
Cash flows from financing activities			
Repayments of long term loans - net		(150,927)	(210)
Payments against finance lease obligations		(19,255)	(27,004)
Repayments of short term loans obtained - net		(674,745)	(126,905)
Dividends paid		(683)	57
Net cash used in financing activities		(845,610)	(154,062)
Net decrease in cash and cash equivalents		(108,782)	(189,299)
Net decrease in cash and cash equivalents		(100,702)	(109,299)
Cash and cash equivalents at beginning of the period		(525,531)	402,979
Cash and cash equivalents at end of the period	23	(634,313)	213,680

The annexed notes from 1 to 28 form an integral part of these condensed interim unconsolidated financial statements.

Chief Executive

Director

Crescent Steel and Allied Products Limited Unaudited Condensed Interim Consolidated Statement of Financial Position Note September 30, 2025 2025 ————————————————————————————————————	2,162,526 178,578 - 133,444 - 938,572 70,798 3,483,918 384,837 2,983,801
As at September 30, 2025 Note Note September 30, 2025 (Rupees In ASSETS Non-current assets Property, plant and equipment Right-of-use-assets Investment properties Investment properties Investment in equity accounted investees Investment in equity accounted investees Investment in equity accounted investees Other long term investments To perform deposits Current assets Stores, spares and loose tools Stores, spares and loose tools Stores, spares and loose tools Stores, spares and short term prepayments Trade debts Advances Trade deposits and short term prepayments Short term investments Dibert receivables Trade deposits and short term prepayments Trade deposits and short term prepayments Short term investments Dibert receivables Trade deposits and short term prepayments	June 30, 2025 1 '000)
ASSETS Non-current assets Property, plant and equipment Right-of-use-assets Investment properties Investment properties Investment in equity accounted investees Investment investment in equity accounted investees Investment in equity accounted investees Investment in equity accounted investees Investment investment in equity accounted investees Investment invest	2,162,526 178,578 - 133,444 - 938,572 70,798 3,483,918 384,837 2,983,801
Rupees in Rupe	2,162,526 178,578 - 133,444 - 938,572 70,798 3,483,918 384,837 2,983,801
Non-current assets 5	2,162,526 178,578 - 133,444 - 938,572 70,798 3,483,918 384,837 2,983,801
Non-current assets 5 2,112,573 Property, plant and equipment 167,196 Right-of-use-assets 167,196 Investment properties 132,469 Investment in equily accounted investees 6 Other long term investments 7 951,265 Long term deposits 71,757 3,435,260 Current assets 430,324 171,757 Stores, spares and loose tools 8 2,634,411 171,790,123 Stock-in-trade 8 2,634,411 171,790,123 Advances 9 1,790,123 172,199 Trade deposits and short term prepayments 247,770 247,770 Short term investments 10 2,785,230 Other receivables 11 3,226,703 Taxation - net 116,583 181,813 Cash and bank balances 15,311,275 FEQUITY AND LIABILITIES 15,311,275 Share capital and reserves 1,000,000 Authorized capital 100,000,000 ordinary shares of Rs. 10 each 1,000,000 Issued, subscribed and paid-u	178,578 133,444 938,572 70,798 3,483,918 384,837 2,983,801
Property, plant and equipment 5 2,112,573 Right-of-use-assets 167,196 Investment properties 132,469 Investment in equity accounted investees 6 Investment in equity accounted investees 7 Other long term investments 7 Long term deposits 3,435,260 Current assets 430,324 Stores, spares and loose tools 430,324 Stock-in-trade 8 2,634,411 Trade debts 9 1,790,123 Advances 120,139 120,139 Trade deposits and short term prepayments 247,770 Short term investments 10 2,785,230 Other receivables 11 3,226,703 Trazation - net 11 3,226,703 Taxation - net 116,583 181,813 Tri,533,096 11,531,275 15,311,275 EQUITY AND LIABILITIES 15,311,275 15,311,275 EQUITY AND LIABILITIES 1,000,000 1,000,000 Issued, subscribed and paid-up capital 7,776,325 1,020,908 </td <td>178,578 133,444 938,572 70,798 3,483,918 384,837 2,983,801</td>	178,578 133,444 938,572 70,798 3,483,918 384,837 2,983,801
167,196 167,	178,578 133,444 938,572 70,798 3,483,918 384,837 2,983,801
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Investment in equity accounted investees 6	938,572 70,798 3,483,918 384,837 2,983,801
Other long term investments 7 951,265 71,757 71,757 71,757 71,757 3,435,260 Current assets 430,324 41 82,634,411 82,634,411 82,634,411 83,224 84,411 84,624 84,624 84	70,798 3,483,918 384,837 2,983,801
Long term deposits 71,757 3,435,260 3,435,260 Current assets 430,324 Stores, spares and loose tools 430,324 Stock-in-trade 8 2,634,411 Trade debts 9 1,790,123 Advances 120,139 Trade deposits and short term prepayments 247,770 Short term investments 10 2,785,230 Other receivables 11 3,226,703 Traxation - net 116,583 181,813 Cash and bank balances 181,813 11,533,096 Non-current asset held for sale 12 342,919 Total assets 15,311,275 15 EQUITY AND LIABILITIES Share capital and reserves 4 Authorized capital 776,325 1,000,000 Issued, subscribed and paid-up capital 776,325 1,020,908 Capital reserves 1,020,908 7,174,803 Revenue reserves 8,972,036	70,798 3,483,918 384,837 2,983,801
Current assets 3,435,260	3,483,918 384,837 2,983,801
Current assets 430,324 Stores, spares and loose tools 8 2,634,411 Stock-in-trade 9 1,790,123 Advances 120,139 247,770 Trade deposits and short term prepayments 10 2,785,230 Short term investments 10 2,785,230 Other receivables 11 3,226,703 Taxation - net 116,583 181,813 Cash and bank balances 11,533,096 Non-current asset held for sale 12 342,919 Total assets 15,311,275 5 EQUITY AND LIABILITIES 5 5 Share capital and reserves 400,000 1,000,000 Authorized capital 10,000,000 1,000,000 Issued, subscribed and paid-up capital 776,325 1,020,908 Capital reserves 1,020,908 7,174,803 Revenue reserves 8,972,036	384,837 2,983,801
Stock-in-trade 8 2,634,411 Trade debts 9 1,790,123 Advances 120,139 120,139 Trade deposits and short term prepayments 10 2,785,230 Short term investments 10 2,785,230 Other receivables 11 3,226,703 Taxation - net 116,583 181,813 Cash and bank balances 11,533,096 Non-current asset held for sale 12 342,919 Total assets EQUITY AND LIABILITIES Share capital and reserves 15,311,275 Authorized capital 1,000,000 Issued, subscribed and paid-up capital 776,325 Capital reserves 1,020,908 Revenue reserves 7,174,803 8,972,036	2,983,801
Stock-in-trade 8 2,634,411 Trade debts 9 1,790,123 Advances 120,139 120,139 Trade deposits and short term prepayments 10 2,785,230 Short term investments 10 2,785,230 Other receivables 11 3,226,703 Taxation - net 116,583 181,813 Cash and bank balances 11,533,096 Non-current asset held for sale 12 342,919 Total assets EQUITY AND LIABILITIES Share capital and reserves 15,311,275 Authorized capital 1,000,000 Issued, subscribed and paid-up capital 776,325 Capital reserves 1,020,908 Revenue reserves 7,174,803 8,972,036	40.0
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Advances Trade deposits and short term prepayments Short term investments 10 2,785,230 Other receivables 11 3,226,703 Taxation - net Cash and bank balances 11 16,583 Taxation - net Cash and bank balances 12 342,919 Non-current asset held for sale 12 342,919 Total assets 15,311,275 EQUITY AND LIABILITIES Share capital and reserves Authorized capital 100,000,000 ordinary shares of Rs. 10 each 1,000,000 Issued, subscribed and paid-up capital Capital reserves Revenue reserves Revenue reserves Revenue reserves 120,139 247,770 11 3,226,703 11 16,583 11,533,096 11 11,533,0	1,641,032
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Other receivables 11 3,226,703 Taxation - net 116,583 181,813 Cash and bank balances 181,813 11,533,096 Non-current asset held for sale 12 342,919 Total assets 15,311,275	22,211
Taxation - net	2,485,852
Cash and bank balances 181,813 11,533,096 Non-current asset held for sale 12 342,919 Total assets 15,311,275 EQUITY AND LIABILITIES Share capital and reserves Authorized capital 100,000,000 ordinary shares of Rs. 10 each 1,000,000 Issued, subscribed and paid-up capital 776,325 Capital reserves 1,020,908 Revenue reserves 7,174,803 8,972,036	3,457,466
11,533,096	390,980
Non-current asset held for sale Total assets EQUITY AND LIABILITIES Share capital and reserves Authorized capital 100,000,000 ordinary shares of Rs. 10 each Issued, subscribed and paid-up capital Capital reserves Revenue reserves Revenue reserves 12 342,919 15,311,275 11,000,000 1,000,000 1,000,000 1,000,000	78,319 11,752,724
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EQUITY AND LIABILITIES Share capital and reserves Authorized capital 100,000,000 ordinary shares of Rs. 10 each Issued, subscribed and paid-up capital Capital reserves Revenue reserves 776,325 1,020,908 7,174,803 8,972,036	414,384
Share capital and reserves Authorized capital 100,000,000 ordinary shares of Rs. 10 each Issued, subscribed and paid-up capital Capital reserves Revenue reserves 7,174,803 8,972,036	15,651,026
Share capital and reserves Authorized capital 100,000,000 ordinary shares of Rs. 10 each Issued, subscribed and paid-up capital Capital reserves Revenue reserves 7,174,803 8,972,036	
Authorized capital 100,000,000 ordinary shares of Rs. 10 each Issued, subscribed and paid-up capital Capital reserves Revenue reserves 776,325 7,174,803 8,972,036	
100,000,000 ordinary shares of Rs. 10 each Issued, subscribed and paid-up capital Capital reserves Revenue reserves Revenue reserves 1,000,000 776,325 1,020,908 7,174,803 8,972,036	
Issued, subscribed and paid-up capital Capital reserves Revenue reserves 7,174,803 8,972,036	1,000,000
Capital reserves 1,020,908 Revenue reserves 7,174,803 8,972,036	1,000,000
Revenue reserves 7,174,803 8,972,036	776,325
8,972,036	1,020,908
	6,610,099
Non-current liabilities	8,407,332
Non-current liabilities	
Long term loans 13 19,310	132,289
Lease liabilities	157,781
Deferred income 2,628	2,763
Deferred taxation 195,308 364,967	18,814 311,647
304,501	311,041
Current liabilities	
Trade and other payables 14 4,147,245	4,599,295
Unclaimed dividend	111,697
Mark-up accrued 49,274	27,284
Short term borrowings 15 1,487,480	1,974,038
Current portion of long term loans 13 136,988	174,469
Current portion of lease liabilities 41,734	44,727
Current portion of deferred income 537 5,974,272	537
6,339,239	6 022 042
Contingencies and commitments 16	6,932,047 7,243,694
Total equity and liabilities 15,311,275	
The encoved notes from 1 to 29 form an integral and of these condensed integers and	

The annexed notes from 1 to 28 form an integral part of these condensed interim condensed interim consolidated financial statements.

Chief Executive

Crescent Steel and Allied Products Limited Condensed Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the first quarter ended September 30, 2025

For the first quarter ended September 30, 2025		First quarte	First quarter ended		
	Note	September 30, 2025	September 30, 2024		
	- 11 1° ;	(Rupees in	'000)		
Sales	17	1,508,305	1,350,880		
Less: Sales tax		227,512	205,058		
		1,280,793	1,145,822		
Cost of sales		872,974	905,353		
Gross profit		407.819	240,469		
	40	202 777	40.007		
Income from investments - net	18	1,017,574	16,627 257,096		
Distribution and selling expenses		8,399	7,289		
Administrative expenses		129,652	89,637		
Other operating expenses	19	21,328	9,796		
		159,379	106,722		
		858,195	150,374		
Other income		10,438	17,122		
Operating profit before finance costs		868,633	167,496		
Finance costs	20	65,351	62,803		
Share of profit in equity accounted investees - net of taxation			315,407		
Profit before taxation		803,282	420,100		
Taxation					
- current for the period		(86,876)	(18,069)		
- deferred		(177,521)	(51,152)		
		(264,397)	(69,221)		
Profit for the period - continuing operations		538,885	350,879		
Net profit / (loss) from discontinued operation		24,263	(18,972)		
Profit for the period		563,148	331,907		
Other comprehensive income for the period					
Items that will not be reclassified subsequently to profit or loss					
그렇게 하는 사람들이 가장 그렇게 되었다면 하는 사람들이 되었다. 그는 그들은 사람들이 가장 아니는 사람들이 가장 하는 것이다.					
Changes in the fair value of equity investments at fair		1,556	(9,493)		
value through other comprehensive income (FVOCI)		",555	(5,455)		
Items that will be reclassified subsequently to profit or loss					
Proportionate share of other comprehensive income / (loss)					
of equity accounted investees			360		
		1,556	(9,133)		
Total comprehensive income for the period		540,441	341,746		
	,	(Rupe	es)		
Earnings per share - Basic and diluted	21	7.25	4.28		
Earnings per share - Basic and diluted - continuing operations	21	6.94	4.52		

The annexed notes from 1 to 28 form an integral part of these condensed interim condensed interim consolidated financial statements.

Chief Executive

Director

Crescent Steel and Allied Products Limited

Condensed Interim Consolidated Statement of Changes in Equity (Unaudited)

For the first quarter ended September 30, 2025

	Issued,	Capital	eserves	Total capital		Revenue rese	rves	Total	Total
	subscribed and paid-up capital	Share premium	Others *	reserves	Fair value reserve	General reserve	Unappropriated profit	revenue reserves	
	-				- (Rupees in '00	00) ———			
Balance as at July 1, 2024	776,325	1,020,908	29,761	1,050,669	(23,018)	3,642,000	3,245,120	6,864,102	8,691,096
Total comprehensive income for the period									
Profit after taxation for the period	-	- 1	•	-	-	-	350,879	350,879	350,879
Other comprehensive income / (loss) for the period		-	360	360	(9,493)		- 1	(9,493)	(9,133)
Total comprehensive income for the period	Total Sales		360	360	(9,493)	-	350,879	341,386	341,746
Balance as at September 30, 2024	776,325	1,020,908	30,121	1,051,029	(32,511)	3,642,000	3,595,999	7,205,488	9,032,842
Balance as at July 1, 2025	776,325	1,020,908		1,020,908	49,196	3,642,000	2,918,903	6,610,099	8,407,332
Total comprehensive income for the period									
Profit after taxation for the period			-		-	-	563,148	563,148	563,148
Other comprehensive income for the period	I	-	-		1,556	-		1,556	1,556
Total comprehensive income for the period	-	=	•		1,556		563,148	564,704	564,704
Transfer of balance to general reserve	-	-	, -		-	3,000,000	(3,000,000)	-	
Balance as at September 30, 2025	776,325	1,020,908	-	1,020,908	50,752	6,642,000	482,051	7,174,803	8,972,036

^{*}This represents the Group's share of various reserves held by equity accounted investees.

The annexed notes from 1 to 28 form an integral part of these condensed interim condensed interim consolidated financial statements.

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Chief Executive

Director

Crescent Steel and Allied Products Limited

Condensed Interim Consolidated Statement of Cash Flows (Unaudited)

For the first quarter ended September 30, 2025

Cash flows from operating activities Cash generated from operations Taxes refund / (paid) received Finance costs paid Contribution to gratuity and pension funds	22	September 30, 2025 (Rupees 275,087 146,745	September 30, 2024 in '000) 350,636 (98,469)
Cash generated from operations Taxes refund / (paid) received Finance costs paid	22	(Rupees 275,087 146,745	in '000)350,636
Cash generated from operations Taxes refund / (paid) received Finance costs paid	22	275,087 146,745	350,636
Cash generated from operations Taxes refund / (paid) received Finance costs paid	22	146,745	
Taxes refund / (paid) received Finance costs paid	22	146,745	
Finance costs paid			(09 460)
•		100 1000	(90,409)
Contribution to gratuity and pension funds		(37,159)	(59,870)
		(12,167)	(9,300)
Contribution to Workers' Profit Participation Fund		(38,113)	-
Long term deposits - net		(282)	-
Net cash generated from operating activities		334,111	182,997
Cash flows from investing activities			
Capital expenditure		(14,659)	(26,793)
Acquisition of intangible assets			(4,724)
Proceeds from disposal of operating fixed assets		4,718	-
Proceeds from disposal of assets classified as held for sale		140,910	
Investments - net		276,109	(58,161)
Dividend income received		14,582	10,383
Interest income received		4,679	8,349
Net cash generated from / (used in) investing activities	1	426,339	(70,946)
Cash flows from financing activities			
Repayments of long term loans - net		(150,460)	(210)
Payments against finance lease obligations		(19,255)	(27,004)
Repayments of short term loans - net		(674,745)	(126,905)
Dividends paid		(683)	
Net cash used in financing activities		(845,143)	(154,119)
Net decrease in cash and cash equivalents		(84,693)	(42,068)
Cash and cash equivalents at beginning of the period		(530,877)	287,473
Cash and cash equivalents at end of the period	23	(615,570)	245,405

The annexed notes from 1 to 28 form an integral part of these condensed interim consolidated financial statements.

Chief Executive

Director