

MAQBOOL TEXTILE MILLS LIMITED

RESOLUTION PASSED/ADOPTED BY THE BOARD OF THE DIRECTORS OF THE COMPANY MEETING HELD ON 28TH DAY OF OCTOBER, 2025 AT REGISTERED OFFICE 2- INDUSTRIAL ESTATE, MULTAN

1. Agenda Item No. 4: To consider and approve the resignation of Mian Tanvir Ahmad Sheikh as Chief Executive Officer of the Company and in his place appoint Mian Atta Shafi Tanvir Sheikh as Chief Executive Officer of the Company and fix his remuneration.

RESOLUTION NO.4

"IT IS HEREBY RESOLVED THAT Mian Atta Shafi Tanvir Sheikh, Director of the Company be and is hereby appointed as Chief Executive Officer of the Company with immediate effect from 28.10.202 on following terms and conditions.

- | | | |
|--|---|--|
| a. Salary Net of Tax | - | PKR 1,000,000/- per month (Net) |
| b. Conveyance – with driver | - | Free use of Company maintained Cars. |
| c. Medical Facilities | - | On the basis of actual expenditure incurred. |
| d. Utilities at Residence | - | To be paid by the Company at actual. |
| | | Electricity, Gas & Telephone with Insurance |
| e. Security Guards at residence | - | To be provided by the Company. |
| f. Coverage of Accidental Insurance- | | To be provided by the Company. |
| g. Reimbursement of travelling expenses- | | On basis of actual expenses incurred". |

2. Agenda Item No.5: To consider and approve the resignation of Mrs. Romana Tanvir Sheikh and Mian Bakhtawar Tanvir Sheikh as Directors of the Company.

The Company Secretary informed the Board of the Directors that Mrs. Romana Tanvir Sheikh, Director/Chairperson and Mian Bakhtawar Tanvir Sheikh, Director has tendered their resignations dated.14.10.2025 from the Board of the Directors of the Company which was placed before the Board for its consideration. The Board of the Directors of the Company after due consideration accepted the resignation of Mrs. Romana Tanvir Sheikh and Mian Bakhtawar Tanvir Sheikh as Directors of the Company with immediate effect.



RESOLUTION NO.5

“RESOLVED that the resignations of the Mrs. Romana Tanvir Sheikh and Mian Bakhtawar Tanvir Sheikh, which were presented before the Directors for consideration be and is hereby accepted with immediate effect”.

3. Agenda Item No.6: To Co-opt Mrs. Minahil Atta as Director of the Company.

The Company Secretary informed the Board that, Mrs. Minahil Atta has filed his consent to act as Director of the Company. The Board of Director had reviewed and considered his consent and being a member of the Company and eligible to act as Director of the Company the Board co-opt Mrs. Minahil Atta as Director of the Company for the remaining term until 31.03.2027 against casual vacancy occurred due to resignation of Mrs. Romana Tanvir Sheikh. Based on this review and consideration by the Directors the following resolution was unanimously adopted:

RESOLUTION NO.6

“RESOLVED that Mrs. Minahil Atta be and is hereby co-opted as Director of the Company against casual vacancy occurred due to the resignation of Mrs. Romana Tanvir Sheikh for the remaining term until 31.03.2027”.

4. Agenda Item No.7: To elect new Chairman / Chairperson of the Board / Company in place of Mrs. Romana Tanvir Ahmad Sheikh.

RESOLUTION NO.7

“IT IS HEREBY RESOLVED THAT Mian Tanvir Ahmad Sheikh be elected as Chairman of the Company with effect from 28-10-2025”.

5. Agenda Item No.9: To consider and approve reconstitution of the Audit Committee proposed as follows:

Proposed Names for the Committee:



Maqbool

Textile Mills Limited



Nazir Ahmad Khan
Mian Shafi Anis Sheikh
Tariq Rahim Anwar

Independent Director
Director
Independent Director

Chairman
Member
Member

RESOLUTION NO.9

RESOLVED THAT approval of the Board of Directors of the Company be and is hereby accorded for the reconstitution of Audit Committee as per requirements of SECP's CCG Regulation No. 28 comprising of members as under:

Nazir Ahmad Khan
Mian Shafi Anis Sheikh
Tariq Rahim Anwar

Independent Director
Director
Independent Director

Chairman
Member
Member

