



By PUCARS and Courier

The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

28th October 2025

Attention: The General Manager

Dear Sirs,

Re: FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30TH, 2025

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 28th October 2025 at 2:00 pm, at the corporate office of the Company, 10th Floor, The Harbour Front, Dolmen City, HC-3, Block 4, Marine Drive, Clifton, Karachi, has approved the unaudited Financial Statements of the Company for the three months period ended September 30th, 2025.

The standalone and consolidated financial statements of the of the Company are enclosed as under:

- (a) Standalone Financial Statements (**Annexure-A**) that include Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows; and
- (b) Consolidated Financial Statements (**Annexure-B**) that include Consolidated Statement of Financial Position, Consolidated Statement of Profit or Loss, Consolidated Statement of Other Comprehensive Income, Consolidated Statement of Changes in Equity and Consolidated Statement of Cash Flows.

The quarterly report of the Company for the three months period ended 30th September 2025 will be transmitted through PUCARS separately within the specified time.

Yours faithfully,


Chief Financial Officer

Enclosed as above.

Copy: The Securities & Exchange Commission of Pakistan, Islamabad.

Cnergyico Pk Limited
Unconsolidated Condensed Interim Statement of Financial Position
As at September 30, 2025

		(Unaudited) September 30, 2025	(Audited) June 30, 2025
	Notes	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Property, plant and equipment	5	287,072,056	287,916,583
Intangible asset		15,346	17,093
Long term investment		18,169,968	18,169,968
Long-term deposits		162,513	159,178
		<u>305,419,883</u>	<u>306,262,822</u>
Current assets			
Stores and spares		2,699,831	2,277,077
Stock-in-trade	6	35,474,259	37,061,230
Trade debts	7	22,740,904	25,026,588
Loans and advances		1,130,255	1,308,280
Trade deposits and short-term prepayments		25,850	39,233
Other receivables		1,958,969	1,711,980
Cash and bank balances		3,078,949	2,619,805
		<u>67,109,017</u>	<u>70,044,193</u>
Total assets		<u><u>372,528,900</u></u>	<u><u>376,307,015</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		54,934,476	54,934,476
Reserves		(32,138,636)	(32,110,532)
		<u>22,795,840</u>	<u>22,823,944</u>
Surplus on revaluation of operating fixed assets		153,101,227	153,662,593
		<u>175,897,067</u>	<u>176,486,537</u>
Contribution from shareholders		25,756,331	25,756,331
		<u>201,653,398</u>	<u>202,242,868</u>
Non-current liabilities			
Long term financing		12,375,000	12,880,000
Long term lease liabilities		2,171,618	2,151,062
Long-term deposits		230,353	230,353
Deferred liabilities		711,925	662,001
Deferred taxation		59,647,567	59,884,214
		<u>75,136,463</u>	<u>75,807,630</u>
Current liabilities			
Trade and other payables		84,278,586	82,168,179
Contract liabilities		619,383	1,221,250
Accrued mark-up		1,275,422	1,661,730
Short Term Borrowings - secured		7,186,237	10,855,175
Current portion of non-current liabilities		2,187,320	1,894,591
Unclaimed dividend		1,006	1,006
Taxation - net		191,085	454,586
		<u>95,739,039</u>	<u>98,256,517</u>
Total equity and liabilities		<u><u>372,528,900</u></u>	<u><u>376,307,015</u></u>
Contingencies and commitments			

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The annexed notes form an integral part of these unconsolidated condensed interim financial information.

 Chief Executive Officer

 Director

 Chief Financial Officer

Cnergyico Pk Limited

Unconsolidated Condensed Interim Statement of Profit or Loss (Un-audited)

For the three months period ended September 30, 2025

	September 30, 2025	September 30, 2024
	----- (Rupees in '000) -----	
Revenue from contract with customers - Gross	81,646,054	73,605,994
Sales tax, discounts & other duties	(20,033,077)	(16,501,973)
Revenue from contract with customers - net	61,612,977	57,104,021
Cost of sales	(60,681,389)	(56,774,792)
Gross profit	931,588	329,229
Administrative expenses	(465,250)	(421,518)
Selling and distribution expenses	(165,593)	(153,580)
Other expenses	-	(128,643)
Other income - net	56,107	46,859
	(574,736)	(656,882)
Operating profit / (loss)	356,852	(327,653)
Finance costs	(836,122)	(1,208,420)
Loss before taxation	(479,270)	(1,536,073)
Minimum taxes	(346,847)	(291,480)
Income tax	236,647	229,290
Loss after taxation	(589,470)	(1,598,263)
Loss per share - Rupees		
- Basic and diluted	(0.11)	(0.29)

The annexed notes form an integral part of these unconsolidated condensed interim financial information.

Chief Executive Officer-----
Director-----
Chief Financial Officer

Cnergyico Pk Limited

Unconsolidated Condensed Interim Statement of Other Comprehensive Income (Un-audited)

For the three months period ended September 30, 2025

	September 30, 2025	September 30, 2024
	----- (Rupees in '000) -----	
Loss after taxation	(589,470)	(1,598,263)
Other comprehensive income	-	-
Total comprehensive loss for the period	<u>(589,470)</u>	<u>(1,598,263)</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial information

Chief Executive Officer-----
Director-----
Chief Financial Officer

Energycio Pk Limited
Unconsolidated Condensed Interim Cash Flow Statement (Un-audited)
For the three months period ended September 30, 2025

	September 30, 2025	September 30, 2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(479,270)	(1,536,073)
Adjustments for:		
Depreciation/Amortisation	1,728,156	1,720,570
Finance costs	836,122	1,208,420
Allowance for expected credited losses	-	128,643
Gain on disposal of PPE	(2,997)	-
Interest income	(37,858)	(35,263)
Provision for defined benefit plan	49,924	45,515
Net cash flow before working capital changes	2,094,077	1,531,812
Movement in working capital		
<i>(Increase) / decrease in current assets</i>		
Stores and spares	(422,754)	10,529
Stock in trade	1,586,971	8,429,476
Trade debts	2,285,684	(5,741,695)
Loans and advances	178,025	89,970
Trade deposits and short term prepayments	13,383	(5,316)
Other receivables	(246,989)	(561,261)
<i>Increase / (Decrease) in current liabilities</i>		
Contract liabilities	(601,867)	(176,512)
Trade and other payables	1,997,201	(4,562,582)
	4,789,654	(2,517,391)
Cash generated from / (used in) operations	6,883,731	(985,579)
Finance costs paid	(1,067,139)	(1,485,179)
Income Taxes paid	(610,348)	(51,412)
Interest income received	37,858	35,263
Net Cash generated from / (used in) operations	5,244,102	(2,486,907)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and intangible	(845,621)	(231,850)
Proceeds from disposal of PPE	2,997	-
Long term deposits - net	(3,335)	(6,713)
Net cash used in investing activities	(845,959)	(238,563)
CASH FLOW FROM FINANCING ACTIVITIES		
Long term financing - net	(170,000)	(203,333)
Payment of lease liabilities	(100,061)	(97,662)
Short term borrowings - net	(3,668,938)	1,999,828
Net cash (used in) / generated from financing activities	(3,938,999)	1,698,833
Net increase / (decrease) in cash and cash equivalents	459,144	(1,026,637)
Cash and cash equivalents - opening	1,019,805	799,632
Cash and cash equivalents - closing	1,478,949	(227,005)
Cash and cash equivalents comprise of:		
Cash and bank balances	3,078,949	1,372,995
Running finance facility	(1,600,000)	(1,600,000)
	1,478,949	(227,005)

The annexed notes form an integral part of these unconsolidated condensed interim financial information.

Chief Executive Officer

Director

Chief Financial Officer

Energyico Pk Limited
Consolidated Condensed Interim Statement of Financial Position
As at September 30 , 2025

		(Un-audited) September 30, 2025	(Audited) June 30, 2025
	Notes	----- (Rupees in '000) -----	
ASSETS			
Non-current assets			
Property, plant and equipment	5	324,566,626	325,679,899
Intangible assets		19,396	21,593
Long-term deposits		162,588	159,253
		<u>324,748,610</u>	<u>325,860,745</u>
Current assets			
Stores and spares		2,699,831	2,277,077
Stock-in-trade	6	35,474,259	37,061,230
Trade debts	7	22,740,904	25,026,588
Loans and advances		410,708	585,040
Trade deposits and short-term prepayments		25,850	39,233
Other receivables		30,796	32,694
Cash and bank balances		3,081,277	2,628,779
		<u>64,463,625</u>	<u>67,650,641</u>
Total assets		<u><u>389,212,235</u></u>	<u><u>393,511,386</u></u>
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital		54,934,476	54,934,476
Reserves		<u>(47,432,367)</u>	<u>(47,446,609)</u>
		7,502,109	7,487,867
Surplus on revaluation of operating fixed assets		<u>173,933,656</u>	<u>174,732,304</u>
		181,435,765	182,220,171
Contribution from shareholders		<u>25,756,331</u>	<u>25,756,331</u>
Equity attributable to shareholders of the parent company		<u>207,192,096</u>	<u>207,976,502</u>
Non controlling Interest		1,054,952	1,063,246
		<u>208,247,048</u>	<u>209,039,748</u>
Non-current liabilities			
Long term financing		12,375,000	12,880,000
Long term lease liabilities		2,171,618	2,151,062
Long-term deposits		230,353	230,353
Deferred liabilities		711,925	662,001
Deferred taxation		69,619,277	69,898,938
		<u>85,108,173</u>	<u>85,822,354</u>
Current liabilities			
Trade and other payables		84,351,096	82,512,663
Contract liabilities		619,383	1,221,250
Accrued mark-up		1,275,422	1,661,730
Short term borrowings - secured		7,186,237	10,855,175
Current portion of non-current liabilities		2,187,320	1,894,591
Unclaimed dividend		1,006	1,006
Taxation - net		236,550	502,869
		<u>95,857,014</u>	<u>98,649,284</u>
Total equity and liabilities		<u><u>389,212,235</u></u>	<u><u>393,511,386</u></u>
Contingencies and commitments			

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The annexed notes form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Cnergyico Pk Limited

Consolidated Condensed Interim Statement of Profit or Loss Account (Un-audited)

For the three months period ended September 30, 2025

	September 30, 2025	September 30, 2024
	----- (Rupees in '000) -----	
Revenue from contract with customers	81,646,054	73,605,994
Discounts, taxes, levies and duties	(20,033,077)	(16,501,973)
Revenue from contract with customers - net	61,612,977	57,104,021
Cost of sales	(60,888,333)	(57,021,419)
Gross profit	724,644	82,602
Administrative expenses	(472,969)	(421,657)
Selling and distribution expenses	(165,593)	(153,580)
Other expenses	-	(128,643)
Other income	37,030	26,095
	(601,532)	(677,785)
Operating profit / (loss)	123,112	(595,183)
Finance costs	(836,123)	(1,208,420)
Loss before taxation	(713,011)	(1,803,603)
Minimum taxes	(359,350)	(300,086)
Income tax	279,661	283,781
Loss after taxation	(792,700)	(1,819,908)
Attributable to:		
- Equity Holders of the Parent Company	(784,406)	(1,811,726)
- Non-controlling interest	(8,294)	(8,182)
	(792,700)	(1,819,908)
Loss per share - Rupees		
- Basic and diluted	(0.14)	(0.33)

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer-----
Director-----
Chief Financial Officer

Cnergyico Pk Limited

Consolidated Condensed Interim Statement of Other Comprehensive Income (Un-audited)

For the three months period ended September 30, 2025

	September 30, 2025	September 30, 2024
	----- (Rupees in '000) -----	
Loss after taxation	(792,700)	(1,819,908)
Other comprehensive income	-	-
Total comprehensive Loss for the period	(792,700)	(1,819,908)
Attributable to:		
- Equity Holders of the Parent Company	(784,406)	(1,811,726)
- Non- controlling interest	(8,294)	(8,182)
	(792,700)	(1,819,908)

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer-----
Director-----
Chief Financial Officer

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Energyco Pk Limited
Consolidated Condensed Interim Statement of Changes In Equity (Un-audited)
For the three months period ended September 30, 2025

	Issued, subscribed and paid up capital	Capital Reserve			Revenue Reserve Accumulated Loss	Sub- total	Contribution from shareholders	Non- Controlling Interest - NCI	Total
		Merger Reserves	Other Capital Reserve	Surplus on revaluation of operating assets					
					(Rupees in '000)				
Balance as at July 1, 2024	54,934,476	(21,959,629)	3,214,209	177,523,994	(27,934,410)	185,778,640	25,756,331	1,003,114	212,538,085
Loss for the period	--	--	--	--	(1,811,726)	(1,811,726)	--	(8,182)	(1,819,908)
Other comprehensive income for the period - net of tax	--	--	--	--	--	--	--	--	--
Incremental depreciation relating to surplus on revaluation of property, plant and equipment - net of tax	--	--	--	(798,648)	798,648	--	--	--	--
Balance as at September 30, 2024	54,934,476	(21,959,629)	3,214,209	176,725,346	(28,947,488)	183,966,914	25,756,331	994,932	210,718,177
Balance as at July 1, 2025	54,934,476	(21,959,629)	3,214,209	174,732,304	(28,701,189)	182,220,171	25,756,331	1,063,246	209,039,748
Loss for the period	--	--	--	--	(784,406)	(784,406)	--	(8,294)	(792,700)
Other comprehensive income for the period - net of tax	--	--	--	--	--	--	--	--	--
Incremental depreciation relating to surplus on revaluation of property, plant and equipment - net of tax	--	--	--	(798,648)	798,648	--	--	--	--
Balance as at September 30, 2025	54,934,476	(21,959,629)	3,214,209	173,933,656	(28,686,947)	181,435,765	25,756,331	1,054,952	208,247,048

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



Energyico PK Limited
Consolidated Condensed Interim Statement of Cash Flows (Un-audited)
For the three months period ended September 30, 2025

	September 30, 2025	September 30, 2024
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(713,011)	(1,803,603)
Adjustments for:		
Depreciation / Amortisation	1,997,381	1,988,573
Finance costs	836,123	1,208,420
Allowance for expected credited losses	-	128,643
Gain on disposal of PPE	(2,997)	-
Interest income	(18,882)	(35,263)
Provision for defined benefit plan	49,924	45,515
Net cash flow before working capital changes	2,148,538	1,532,285
Movement in working capital		
(Increase) / decrease in current assets		
Stores and spares	(422,754)	10,529
Stock in trade	1,586,971	8,429,476
Trade debts	2,285,684	(5,741,695)
Loans and advances	174,332	106,614
Trade deposits and short term prepayments	13,383	(5,316)
Other receivables	1,898	(546,417)
Increase / (Decrease) in current liabilities		
Contract liabilities	(601,867)	(176,512)
Trade and other payables	1,723,275	(4,563,325)
	4,760,922	(2,486,646)
Cash generated from / (used in) operations	6,909,460	(954,361)
Finance costs paid	(1,067,217)	(1,485,179)
Income Taxes paid	(625,669)	(65,989)
Interest income received	18,882	35,263
Net cash generated from / (used in) operating activities	5,235,456	(2,470,266)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment and intangibles	(843,621)	(234,788)
Proceeds from disposal of PPE	2,997	-
Long term deposits - net	(3,335)	(6,713)
Net cash used in investing activities	(843,959)	(241,501)
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term loan - net	(170,000)	(203,333)
Payment of lease liabilities	(100,061)	(97,662)
Short term borrowings - net	(3,668,938)	1,999,828
Net cash (used in) / generated from financing activities	(3,938,999)	1,698,833
Net increase / (decrease) in cash and cash equivalents	452,498	(1,012,934)
Cash and cash equivalents - opening	1,028,779	801,326
Cash and cash equivalents - closing	1,481,277	(211,608)
Cash and cash equivalents comprise of:		
Cash and bank balances	3,081,277	1,388,392
Running finance facility	(1,600,000)	(1,600,000)
	1,481,277	(211,608)

The annexed notes form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer