



THE PAKISTAN CREDIT RATING AGENCY LIMITED

Ref No: 0159 (CS) | PUCARS | 1025

October 28, 2025

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Resolutions Passed and Adopted by The Shareholders in
the Annual General Meeting (AGM)

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith certified copy of the resolutions passed and adopted by the members in the 31st Annual General Meeting of The Pakistan Credit Rating Agency Limited held on Tuesday, October 28, 2025 at 11:00 A.M at FB-1, Awami Complex, Usman Block, New Garden Town, Lahore, the Registered Office of the Company for your reference and record.

Yours Sincerely,

Iram Shahzadi
Company Secretary



CC:
The Executive Director / HOD Offsite - II
Department Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.



CERTIFIED COPY OF THE RESOLUTIONS PASSED AND ADOPTED IN 31ST ANNUAL GENERAL MEETING OF THE PAKISTAN CREDIT RATING AGENCY LIMITED ("THE COMPANY") HELD ON OCTOBER 28, 2025.

Ordinary Business

1. To receive, consider, and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company together with the Chairman's Review Report, the Directors' Reports and the Auditors' Reports thereon for the year ended June 30, 2025.

"RESOLVED THAT the Annual Audited Standalone and Consolidated Financial Statements of the Pakistan Credit Rating Agency Limited, together with the Chairman's Review Report, the Directors' and Auditors' reports thereon for the year ended June 30, 2025 be and are hereby approved and adopted."

2. To appoint the Statutory Auditors of the Company for the year ended June 30, 2026 and fix their remuneration. The Board and the Audit Committee have recommended the name of M/s. BDO Ebrahim & Co., Chartered Accountants, Lahore, being the retiring auditors, for reappointment as Auditors of the Company.

"RESOLVED THAT M/s. BDO Ebrahim & Co., Chartered Accountants, be and is hereby appointed as statutory Auditors of the Company by the members to hold the office for the upcoming term 2025-2026 concluding on the next Annual General Meeting (AGM) at a remuneration to be fixed and approved by the Board of Directors."

Special Business

3. To consider and if deemed fit pass the, where applicable, ratify and approve transactions conducted with the Related Parties for the year ended June 30, 2025 by passing the following special resolution with or without modification.

"RESOLVED THAT the transactions conducted with the Related Parties, as disclosed in Note 36 to the unconsolidated financial statements for the year ended June 30, 2025, to the extent requiring ratification and approval under the applicable laws be and are hereby ratified and approved."

4. To authorize the Board of Directors of the Company to approve transactions with the related parties for the financial year ending on June 30, 2026 by passing the following special resolution with or without modification.

"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with the Related Parties, as per respective policy, for the financial year ending on June 30, 2026."

"RESOLVED FURTHER THAT these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval."

5. To consider and, if thought fit, pass, with or without modification(s), the following resolution to enable and authorize the Company to circulate the Annual Report (including the audited financial statements, Auditors' Report, Directors' Report, Chairman's Review Report) to the members of the Company through





QR enabled code and weblink, in accordance with Section 223(6) of the Act read with S.R.O. 389(I)/2023 dated March 21, 2023.

"RESOLVED THAT the Company be and is hereby authorized to circulate its Annual Report, including Annual Audited Financial Statements, Auditors' Report, Directors' Report, Chairman's Review Report and other reports contained therein, to the members of the Company through QR enabled code and weblink, in accordance with S.R.O. 389(I)/2023 issued by the Securities and Exchange Commission of Pakistan."

CERTIFIED TRUE COPY

A handwritten signature in blue ink, appearing to read "Iram Shahzadi", is written over a horizontal line.A circular blue ink stamp. The outer ring contains the text "The Pakistan Credit Rating Agency Ltd." and the inner circle contains the text "Company Secretary".

Iram Shahzadi
Company Secretary