

**Date: October 28, 2025**

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS OF TREET CORPORATION LIMITED "COMPANY" FOR THE  
1<sup>st</sup> QUARTER ENDED SEPTEMBER 30, 2025**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on October 28, 2025 at 2:30 P.M. at 72-B, Quaid-e-Azam Industrial Estate, Kot Lakhpat, Lahore, the Registered Office of the Company, have approved Financial Results of the Company for the 1<sup>st</sup> Quarter Ended September 30, 2025:

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE SENSITIVE INFORMATION</b>	<b>NIL</b>

Condensed (un-audited) interim financial results of the Company for the 1<sup>st</sup> Quarter ended September 30, 2025 are attached:

- Unconsolidated results as **Annexure – A1 to A5**; and
- Consolidated results as **Annexure – B1 to B5**.

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within specified time period.

For and on behalf of **Treet Corporation Limited**



Zunaira Dar  
Chief Legal Officer & Company Secretary



**Annexure A-1**

**Treet Corporation Limited**  
**Condensed interim Statement of Financial Position**  
*As at 30 September 2025*

**Assets**

**Non-current assets**

Property, plant and equipment  
Long term investments  
Long term loans and advances  
Long term security deposits  
Deferred taxation

**Current assets**

Stores and spares  
Stock in trade  
Short term investments  
Trade debts  
Loans, advances, deposits, prepayments  
and other receivables  
Advance tax-net  
Cash and bank balances

**Liabilities**

**Current liabilities**

Short term borrowings - secured  
Current portion of long term finances  
Trade and other payables  
Unclaimed dividend  
Accrued mark-up  
Current portion of lease liabilities  
Provision for taxation

**Net current liabilities**

**Non-current liabilities**

Long term finances - secured  
Deferred liabilities - employee retirement benefits  
Lease liabilities

**Contingencies and commitments**

Share capital  
Reserves  
Unappropriated profit

**September**                      **June**  
**2025**                              **2025**  
**Un-audited**                      **Audited**  
-----**(Rupees in thousand)**-----

2,634,553	2,556,816
11,770,971	12,160,600
32,191	60,364
22,650	22,589
195,275	195,270
<b>14,655,640</b>	<b>14,995,639</b>
356,056	349,888
2,700,918	2,824,582
481	32,811
487,138	536,762
4,809,718	4,320,255
577,651	-
1,386,087	808,920
<b>10,318,049</b>	<b>8,873,218</b>
4,094,069	3,887,065
401,800	416,721
2,871,078	2,749,646
14,951	14,951
172,026	178,195
2,007	2,007
600,355	83,057
<b>8,156,286</b>	<b>7,331,642</b>
<b>2,161,763</b>	<b>1,541,576</b>
1,634,252	1,651,882
1,512,902	1,596,749
1,283	1,428
<b>3,148,437</b>	<b>3,250,059</b>
<b>13,668,966</b>	<b>13,287,156</b>
3,710,288	3,710,288
5,701,650	5,701,650
4,257,028	3,875,218
<b>13,668,966</b>	<b>13,287,156</b>

Chief Financial Officer

Company Secretary

## Annexure A-2

### Treet Corporation Limited

#### Condensed interim Statement of Profit and loss (un-audited)

For the period ended 30 September 2025

	3 Months ended	
	July to September 2025	July to September 2024
	----- (Rupees in thousand) -----	
	Restated	
Revenue from contracts with customers - net	3,683,471	3,316,691
Cost of revenue	(2,310,781)	(2,323,588)
<b>Gross profit</b>	<b>1,372,690</b>	<b>993,103</b>
Administrative expenses	(396,325)	(327,448)
Distribution cost	(420,792)	(323,308)
Other operating expenses	(30,748)	(2,412)
<b>Operating profit</b>	<b>524,825</b>	<b>339,935</b>
Finance cost	(185,360)	(414,394)
Other income	242,531	416,070
<b>Profit before levies and income tax</b>	<b>581,996</b>	<b>341,611</b>
Minimum tax differential	(2,283)	-
Final tax	(25,871)	(38,288)
<b>Profit before income tax</b>	<b>553,842</b>	<b>303,323</b>
Income tax	(172,032)	(44,134)
<b>Profit for the year</b>	<b>381,810</b>	<b>259,189</b>

----- (Rupees) -----

Restated

#### Earnings per share

Basic earnings per share (Rupees)  
Diluted earnings per share (Rupees)

1.03	0.70
1.03	0.70

Chief Financial Officer

Company Secretary

### Annexure A-3

#### Treet Corporation Limited

#### Condensed Interim Statement of Comprehensive Income (Un-audited)

For the period ended 30 September 2025

	3 Months ended	
	July to September 2025	July to September 2024
	Rupees in '000	
Profit after taxation	381,810	259,189
Other comprehensive income	-	-
Total comprehensive income for the period	381,810	259,189

Appropriations have been reflected in the statement of changes in equity.

Chief Financial Officer

Company Secretary

**Treet Corporation Limited**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)**  
*For the period ended September 30, 2025*

Annexure A-4

	Share Capital	Share Premium	Capital Reserve	General Reserve	Unappropriated Profit	Total
	<i>Rupees in '000</i>					
Balance as on June 30, 2024	3,710,288	5,434,621	629	266,400	2,785,117	12,197,055
Total comprehensive income for the period-restated	-	-	-	-	259,189	259,189
Balance as on September 30, 2024 (Un-audited) (Restated)	<u>3,710,288</u>	<u>5,434,621</u>	<u>629</u>	<u>266,400</u>	<u>3,044,306</u>	<u>12,456,244</u>
Balance as on June 30, 2025	3,710,288	5,434,621	629	266,400	3,875,218	13,287,156
Total comprehensive income for the period	-	-	-	-	381,810	381,810
Balance as on September 30, 2025 (Un-audited)	<u>3,710,288</u>	<u>5,434,621</u>	<u>629</u>	<u>266,400</u>	<u>4,257,028</u>	<u>13,668,966</u>

Chief Financial Officer

Company Secretary

**Treet Corporation Limited**

**CONDENSED INTERIM STATEMENT OF CASH FLOWS (Un-audited)**

For the period ended September 30, 2025

**Annexure A-5**

	<b>3 Months ended</b>	
	<b>July to September 2025</b>	<b>July to September 2024</b>
	Rupees in '000	
	<i>Restated</i>	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	553,842	303,323
Adjustments for non-cash items :		
Financial charges for the period	185,055	414,394
Depreciation on property, plant and equipment	80,939	101,382
Realized gain on disposal of long term investments	(197,519)	(231,868)
Profit on disposal of investment held for trading	3,982	3,848
<b>Operating profit / (loss) before working capital changes</b>	<b>72,457</b>	<b>287,756</b>
(Increase) / decrease in operating assets :	626,299	591,079
Stores and spares	(6,168)	8,994
Stock-in-trade	123,664	(33,611)
Trade debts	49,624	(250,833)
Loans, advances, deposits, prepayments and other receivables	(489,463)	441,984
	(322,343)	166,534
Increase / (decrease) in operating liabilities	121,432	272,857
Trade and other payables	425,388	1,030,470
<b>Cash generated from / (used in) from operations</b>	<b>425,388</b>	<b>1,030,470</b>
Financial charges paid	(191,224)	(417,441)
Taxes paid	(232,390)	(143,312)
Post employment benefits paid	(83,847)	-
	(507,461)	(560,753)
<b>Net cash (outflow)/ inflow from operating activities</b>	<b>(82,073)</b>	<b>469,717</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Capital expenditure incurred	(158,676)	(139,946)
Long term deposits	(61)	(26,353)
Proceeds from disposal of long term investments	587,148	387,349
Short term investments	28,348	-
<b>Net cash inflow from investing activities</b>	<b>456,759</b>	<b>221,050</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Loan	(4,523)	9,084
Short Term Loan	207,004	(406,449)
<b>Net cash inflow/ (outflow) from financing activities</b>	<b>202,481</b>	<b>(397,365)</b>
<b>NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>577,167</b>	<b>293,402</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>(1,920,667)</b>	<b>(3,400,944)</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>(1,343,500)</b>	<b>(3,107,542)</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	1,386,087	735,628
Finance under mark-up arrangements	(2,729,587)	(3,843,170)
	(1,343,500)	(3,107,542)

Chief Financial Officer

Company Secretary



**Treet Corporation Limited**  
**Condensed Consolidated interim Statement of Financial Position**  
*As at 30 September 2025*

**Annexure B-1**

**Assets**

**Non-current assets**

Property, plant and equipment  
Intangible assets  
Long term investments  
Long term loans and advances  
Deferred taxation  
Long term security deposits

**Current assets**

Stores and spares  
Stock in trade  
Short term investments  
Trade debts  
Loans, advances, deposits, prepayments  
and other receivables  
Cash and bank balances

**Liabilities**

**Current liabilities**

Short term borrowings - secured  
Current portion of long term finances  
Trade and other payables  
Unclaimed dividend  
Accrued mark-up  
Provision for taxation

**Net current Asset / (liabilities)**

**Non-current liabilities**

Long term finances - secured  
Deferred liabilities  
Lease liabilities

**Contingencies and commitments**

Share capital  
Reserves  
Unappropriated loss  
**Equity attributable to owners of the Company**  
  
Non - controlling interest

September  
2025  
Un-audited  
-----**(Rupees in thousand)**-----  
June  
2025  
Audited

11,455,804	11,427,941
133,613	133,613
346,960	337,266
32,191	60,364
201,577	171,558
194,897	68,764
<b>12,365,042</b>	<b>12,199,506</b>
538,375	515,919
4,844,968	4,382,061
74,190	37,820
2,296,508	1,915,426
4,412,407	3,712,364
1,491,290	1,954,494
<b>13,657,738</b>	<b>12,518,084</b>
6,363,648	6,302,374
401,800	583,425
5,582,611	5,084,141
14,951	14,951
359,957	313,877
353,392	291,904
<b>13,076,359</b>	<b>12,590,672</b>
<b>581,379</b>	<b>(72,588)</b>
2,640,463	2,496,011
1,512,903	1,609,509
10,489	1,428
<b>4,163,855</b>	<b>4,106,948</b>
<b>8,782,566</b>	<b>8,019,970</b>
3,710,288	3,710,288
6,289,155	6,289,155
<b>(2,040,820)</b>	<b>(2,754,179)</b>
<b>7,958,623</b>	<b>7,245,264</b>
823,943	774,706
<b>8,782,566</b>	<b>8,019,970</b>

  
Chief Financial Officer

  
Company Secretary

## Treet Corporation Limited

## Annexure B-2

### Condensed Consolidated interim Statement of Profit or Loss (un-audited)

As at 30 September 2025

	3 Months ended	
	July to September 2025	July to September 2024
	----- (Rupees in thousand) -----	
Revenue - net		<i>Restated</i>
Cost of revenue	6,984,856	6,956,367
<b>Gross profit</b>	<b>(5,096,845)</b>	<b>(5,295,143)</b>
	<b>1,888,011</b>	<b>1,661,224</b>
Administrative expenses		
Distribution cost	(491,354)	(392,942)
Other operating expenses	(743,215)	(607,914)
	(31,952)	(2,734)
<b>Operating profit</b>	<b>(1,266,521)</b>	<b>(1,003,590)</b>
	<b>621,490</b>	<b>657,634</b>
Finance cost	(280,482)	(517,450)
Other income	22,390	52,766
Share of profit / (loss) of associate	27,092	12,775
<b>Profit before levies and income tax</b>	<b>390,491</b>	<b>205,725</b>
Minimum tax differential	(2,283)	(44,058)
Final tax	(25,871)	(38,288)
<b>Profit before income tax</b>	<b>362,337</b>	<b>123,379</b>
Taxation		
- Group	(213,220)	(35,517)
- Associate	(17,398)	(9,651)
<b>Profit for the period</b>	<b>131,720</b>	<b>78,211</b>
(Profit) / Loss attributable to minority interest	10,155	(7,809)
<b>Profit/(Loss) attributable to group</b>	<b>141,875</b>	<b>70,402</b>
	----- (Rupees) -----	
<b>Earnings per share</b>		<i>Restated</i>
Basic earnings per share (Rupees)	<b>0.38</b>	<b>0.19</b>

Chief Financial Officer

Company Secretary



**Annexure B-3**

**Treet Corporation Limited**

**Condensed Consolidated Interim Statement of Comprehensive Income (Un-audited)**

*For the period ended September 30, 2025*

	3 Months ended	
	July to September 2025	July to September 2024
	Rupees in '000	
Profit after taxation	131,720	Restated 78,211
Other comprehensive income	-	-
Total comprehensive income for the period	<u>131,720</u>	<u>78,211</u>
Attributable to:		
Equity holders of the Parent Company	141,875	70,402
Non-controlling interest	(10,155)	7,809
	<u>131,720</u>	<u>78,211</u>

Appropriations have been reflected in the statement of changes in equity.

  
Chief Financial Officer

  
Company Secretary

**Treet Corporation Limited**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY (Un-audited)**  
For the period ended September 30, 2025

Annexure B-4

	Share Capital	Share Premium	Capital Reserve	Share in capital reserve of associate	Statutory Reserve	Foreign Currency Translatio n Reserve	General Reserve	Unappropriated Profit	Non - Controlling Interest	Total
Balance as on June 30, 2024	3,710,288	5,433,716	629	139,428	565,219	-	266,400	(4,484,753)	468,285	6,099,212
Transfer of share of NCI - disposal of share in TBL	-	-	-	-	-	-	-	335,457	46,419	381,876
Total comprehensive income for the period-restated	-	-	-	-	-	-	-	70,402	7,809	78,211
Balance as on September 30, 2024 (un-audited) (Restated)	<u>3,710,288</u>	<u>5,433,716</u>	<u>629</u>	<u>139,428</u>	<u>565,219</u>	<u>-</u>	<u>266,400</u>	<u>(4,078,894)</u>	<u>522,513</u>	<u>6,559,299</u>
Balance as on June 30, 2025	3,710,288	5,434,345	-	-	588,712	(300)	266,400	(2,754,180)	774,706	8,019,970
Transfer of share of NCI - disposal of share in TBL	-	-	-	-	-	-	-	571,485	59,392	630,877
Total comprehensive income for the period	-	-	-	-	-	-	-	141,873	(10,155)	131,720
Balance as on September 30, 2025 (un-audited)	<u>3,710,288</u>	<u>5,434,345</u>	<u>-</u>	<u>-</u>	<u>588,712</u>	<u>(300)</u>	<u>266,400</u>	<u>(2,040,820)</u>	<u>823,943</u>	<u>8,782,567</u>

Chief Financial Officer

Company Secretary

**Treet Corporation Limited**  
**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOWS (Un-audited)**  
For the period ended September 30, 2025

Annexure B-5

	3 Months ended	
	July to September 2025	July to September 2024
	Rupees in '000	
	Restated	
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	390,491	205,725
Adjustments for non-cash items :		
Financial charges for the period	280,482	517,450
Depreciation on property, plant and equipment	155,843	160,429
Loss on disposal of investment held for trading	-	3,848
	436,325	681,727
<b>Operating profit before working capital changes</b>	826,816	887,452
(Increase) / decrease in operating assets :		
Stores and spares	(22,456)	7,758
Stock-in-trade	(462,907)	367,787
Trade debts	(381,082)	(973,438)
Short term Investment	(36,370)	
Loans, advances, deposits, prepayments and other receivables	(700,043)	1,254,680
	(1,602,858)	656,787
<b>Increase / (decrease) in operating liabilities</b>	507,531	(516,973)
Trade and other payables	(268,511)	1,027,266
<b>Cash generated from operations</b>	(234,402)	(518,465)
Financial charges paid	(96,607)	(205,465)
Post retirement benefits paid	(217,146)	(723,930)
Taxes paid	(548,155)	(816,666)
	329,361	303,336
<b>Net cash inflow/(outflow) from operating activities</b>	(183,706)	(300,222)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	611,027	406,876
Capital expenditure incurred	(97,960)	(26,353)
Proceeds from disposal of shares in subsidiary - TBL		
Long term deposits		
<b>Net cash inflow/(outflow) from investing activities</b>	329,361	80,301
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	(37,173)	(29,798)
Long Term Loan	62,274	(385,283)
Short term loan		
<b>Net cash inflow/ (outflow) from financing activities</b>	25,101	(415,081)
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(462,204)	(31,444)
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	(2,540,737)	(4,247,230)
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	(3,002,941)	(4,278,674)
<b>CASH AND CASH EQUIVALENTS</b>		
Cash and bank balances	1,491,290	1,098,424
Finance under mark-up arrangements	(4,494,231)	(5,377,098)
	(3,002,941)	(4,278,674)

  
Chief Financial Officer

  
Company Secretary