



Dawood Lawrencepur Limited

October 28, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results For The Nine Months Period Ended September 30, 2025

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company), in its meeting held on Tuesday, October 28, 2025 at 4:30 PM at Dawood Centre, M.T. Khan Road, Karachi, and via Zoom audio/video conferencing, has approved the unaudited unconsolidated and consolidated condensed interim financial statements of the Company for the nine months period ended September 30, 2025.

Any other price-sensitive information

Proposed Amalgamation

The Board of Directors of the Company has granted in principle approval for the idea of amalgamating the Company with Cyan Limited and DH Partners Limited through a Scheme of Arrangement under Sections 279 to 283 of the Companies Act, 2017 ("Proposed Amalgamation") with a view to strengthen the balance sheet and unlocking enhanced value for shareholders by achieving operational, structural and governance efficiencies. The Board has further authorized the management of the Company to appoint advisors and finalize the terms and structure of the Proposed Amalgamation for the Boards' formal consideration and approval.

The Proposed Amalgamation remains subject to final approval of the respective Boards and shareholders of the companies, as well as receipt of all requisite corporate, regulatory, and third-party approvals, and the sanction of the High Court.

The unconsolidated and consolidated financial results of the Company for the quarter and nine months period ended September 30, 2025, are attached as 'Annexure A' and 'Annexure B' respectively, along with the Disclosure Form attached as 'Annexure C'.



Dawood Lawrencepur Limited

The Quarterly Report of the Company for the period ended September 30, 2025, will be transmitted through PUCARS separately, within the specified timelines.

Sincerely,

For Dawood Lawrencepur Limited

Khwaja Osama Musharraf
Company Secretary

Encl: As above

C.C.
Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities and Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

| | | Unaudited September 30, 2025 | Audited December 31, 2024 |
|---|------|------------------------------------|---------------------------------|
| | Note | ----- (Rupees in '000) ----- | |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 18,672 | 15,637 |
| Biological assets | | 2,149 | 1,604 |
| Intangible assets | | 75 | 107 |
| Long-term investments | 4 | 22,557,292 | 2,388,176 |
| Long-term deposits | | 2,778 | 2,778 |
| Deferred Taxation | | - | 266,557 |
| Total non-current assets | | 22,580,966 | 2,674,859 |
| Current assets | | | |
| Stores and spares | | 892 | 892 |
| Stock-in-trade | | 1,172 | 1,376 |
| Loans to subsidiaries | 5 | 440,471 | 440,039 |
| Loans and advances | | 3,151 | 1,833 |
| Deposits, prepayments and other receivables | | 146,708 | 87,938 |
| Interest accrued | 6 | 485,139 | 437,782 |
| Short-term investments | 7 | 5,833,469 | 4,052,957 |
| Cash and bank balances | 8 | 118,633 | 151,453 |
| | | 7,029,635 | 5,174,270 |
| TOTAL ASSETS | | 29,610,601 | 7,849,129 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Share capital | | 592,998 | 592,998 |
| Capital reserves | | 206,666 | 206,666 |
| Unappropriated profits | | 25,887,418 | 6,321,983 |
| Total equity | | 26,687,082 | 7,121,647 |
| Non-current liability | | | |
| Staff retirement benefits | | 5,560 | 13,223 |
| Deferred taxation | 9 | 2,167,580 | - |
| | | 2,173,140 | 13,223 |
| Current liabilities | | | |
| Trade and other payables | | 160,369 | 187,216 |
| Unclaimed dividend | | 80,648 | 77,585 |
| Unpaid dividend | | 5,985 | 3,284 |
| Provisions | | 7,360 | 7,360 |
| Taxation - net | | 496,017 | 438,814 |
| Total current liabilities | | 750,379 | 714,259 |
| | | 2,923,519 | 727,482 |
| TOTAL EQUITY AND LIABILITIES | | 29,610,601 | 7,849,129 |
| Contingencies and commitments | | | |
| | 10 | | |

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



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DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

| | | Quarter ended | | Nine months period ended | |
|---|----|------------------------------|-----------------------|--------------------------|-----------------------|
| | | September 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 |
| Note | | ----- (Rupees in '000) ----- | | | |
| CONTINUING OPERATIONS | | | | | |
| Dividend income | | 179,325 | 1,331,169 | 427,079 | 1,814,631 |
| Administrative expenses | | (19,432) | (95,683) | (66,779) | (216,828) |
| Other expenses | | (1,210) | (16,046) | (1,518) | (51,879) |
| | | (20,642) | (111,729) | (68,297) | (268,707) |
| Other income | 11 | 1,279,511 | 180,100 | 18,600,172 | 548,326 |
| Finance cost | | (16) | (179) | (501) | (779) |
| Profit before taxation and levy | | 1,438,178 | 1,399,361 | 18,958,453 | 2,093,471 |
| Levy | 12 | (15,209) | (12,413) | (49,284) | (33,988) |
| Profit before taxation | | 1,422,969 | 1,386,948 | 18,909,169 | 2,059,483 |
| Taxation | 12 | (405,564) | (265,889) | (2,208,011) | (395,506) |
| Profit after taxation | | 1,017,405 | 1,121,059 | 16,701,158 | 1,663,977 |
| DISCONTINUED OPERATIONS | | | | | |
| Profit / (loss) from discontinued operations | | 11,109 | (9,324) | 142,708 | (17,322) |
| Profit for the period | | 1,028,514 | 1,111,735 | 16,843,866 | 1,646,655 |
| | | ----- (Rupees) ----- | | | |
| Earnings / (loss) per share - basic and diluted | | | | | |
| - Continuing operations | 13 | 17.16 | 18.90 | 281.64 | 28.06 |
| - Discontinued operations | 13 | 0.19 | (0.16) | 2.41 | (0.29) |

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



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DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

| | Quarter ended | | Nine months period ended | |
|--|-----------------------|-----------------------|--------------------------|-----------------------|
| | September 30, 2025 | September 30, 2024 | September 30, 2025 | September 30, 2024 |
| | (Rupees in '000) | | | |
| Profit for the period | 1,028,514 | 1,111,735 | 16,843,866 | 1,646,655 |
| Other comprehensive income | 5,383,846 | - | 3,018,068 | - |
| Total comprehensive income for the period | 6,412,360 | 1,111,735 | 19,861,934 | 1,646,655 |

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



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DAWOOD LAWRENCEPUR LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

| | Share capital | Capital reserves | | | | | Revenue reserve | Total |
|--|---------------|------------------|-----------------------|--|--------|---------|------------------------|------------|
| | | Merger reserve | Share premium reserve | Capital redemption reserve (note 11.1) | Others | Total | Unappropriated profits | |
| (Rupees in '000) | | | | | | | | |
| Balance as at January 1, 2024 | 592,998 | 10,521 | 136,865 | 25,969 | 33,311 | 206,666 | 3,461,234 | 4,260,898 |
| Profit for the period | - | - | - | - | - | - | 1,646,655 | 1,646,655 |
| Other comprehensive income | - | - | - | - | - | - | - | - |
| Total comprehensive income for the nine months period ended September 30, 2024 | - | - | - | - | - | - | 1,646,655 | 1,646,655 |
| First interim dividend @ Rs. 3.00 per share | - | - | - | - | - | - | (177,899) | (177,899) |
| Balance as at September 30, 2024 (Unaudited) | 592,998 | 10,521 | 136,865 | 25,969 | 33,311 | 206,666 | 4,929,990 | 5,729,654 |
| Balance as at January 1, 2025 | 592,998 | 10,521 | 136,865 | 25,969 | 33,311 | 206,666 | 6,321,983 | 7,121,647 |
| Profit for the period | - | - | - | - | - | - | 16,843,866 | 16,843,866 |
| Other comprehensive income | - | - | - | - | - | - | 3,018,068 | 3,018,068 |
| Total comprehensive income for the nine months period ended September 30, 2025 | - | - | - | - | - | - | 19,861,934 | 19,861,934 |
| Final dividend for the year ended December 31, 2024 @ Rs 5 per share | - | - | - | - | - | - | (296,499) | (296,499) |
| Balance as at September 30, 2025 (Unaudited) | 592,998 | 10,521 | 136,865 | 25,969 | 33,311 | 206,666 | 25,887,418 | 26,687,082 |

The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



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DAWOOD LAWRENCEPUR LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

| | September 30, 2025 | September 30, 2024 |
|--|------------------------------|-----------------------|
| | ----- (Rupees in '000) ----- | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before income tax | 19,051,877 | 2,042,161 |
| Less: Profit before taxation attributable to discontinued operations | (142,708) | 17,322 |
| Profit before income tax from continuing operations | 18,909,169 | 2,059,483 |
| Adjustments for non-cash items: | | |
| Depreciation | 293 | 958 |
| Amortisation | 32 | - |
| Levy | 49,284 | 33,988 |
| Provision for gratuity - net | 1,092 | 9,001 |
| Provision for impairment of Interest accrued on loan to a subsidiary | - | 51,536 |
| Dividend income | (427,079) | (1,814,631) |
| Royalty income | (35,340) | (28,266) |
| Unrealised gain on investments at fair value through profit or loss | (1,665,648) | (360,604) |
| Gain on disposal of short term investments | (30,351) | (9,672) |
| Unrealised loss / (gain) on NIT unit | (5,424) | - |
| Unrealised gain on initial recognition of ENGROH investment | (16,810,283) | - |
| Gain on disposal of property, plant and equipment | - | (20,850) |
| Mark up charged to related parties | (46,663) | (132,612) |
| Mark up charged to other parties | (1,307) | - |
| Profit on bank deposits | (5,764) | (15,906) |
| Finance costs | 501 | 780 |
| | (67,488) | (226,795) |
| Working capital changes | | |
| (Increase) / Decrease in current assets | | |
| Loans and advances | (1,518) | (1,388) |
| Deposits, prepayments and other receivables | (58,770) | (59,984) |
| | (60,288) | (61,372) |
| (Decrease) / increase in current liabilities | | |
| Trade and other payables | (45,176) | 64,029 |
| | (105,464) | 2,657 |
| Cash generated from/ (used in) operations | (172,952) | (224,138) |
| Finance cost paid | (501) | (780) |
| Gratuity paid | (8,755) | (1,060) |
| Dividend received | 427,079 | 1,814,631 |
| Income tax and levy paid | (52,012) | (199,846) |
| Short-term investments - net | (114,861) | (1,230,538) |
| Discontinued operations | (6,127) | (194) |
| Net cash generated from operating activities | 71,871 | 158,075 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | (281) | (386) |
| Purchase of Intangible | - | (117) |
| Proceeds from disposal of property, plant and equipment | - | 20,850 |
| Payment made to subsidiary for purchase of shares | - | (20,000) |
| Restricted cash in escrow account | - | (107,438) |
| Loan to subsidiaries | (431) | (470) |
| Mark up received from related parties | 5 | 165 |
| Profit received on bank deposits | 5,764 | 15,906 |
| Royalty income | 35,340 | 28,266 |
| Discontinued operations | 145,647 | - |
| Net cash generated from / (used in) investing activities | 186,044 | (63,224) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Payment of dividend | (290,735) | (177,896) |
| Net cash used in financing activities | (290,735) | (177,896) |
| Net decrease in cash and cash equivalents | (32,820) | (83,045) |
| Cash and cash equivalents at beginning of the period | 151,453 | 143,741 |
| Cash and cash equivalents at end of the period | 118,633 | 60,696 |

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The annexed notes from 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



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Annexure B

DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT September 30, 2025

| | Note | Unaudited September 30, 2025 | Audited December 31, 2024 |
|---|------|------------------------------------|---------------------------------|
| | | ----- (Rupees in '000) ----- | |
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 12,139,464 | 12,755,969 |
| Biological assets | | 2,149 | 1,604 |
| Right-of-use assets | | 64,568 | 68,879 |
| Intangible assets | | 75 | 107 |
| Long-term investments | 5 | 22,913,152 | 12,011,194 |
| Long-term deposits | | 2,778 | 2,778 |
| Total non-current assets | | 35,122,186 | 24,840,531 |
| Current assets | | | |
| Stores and spares | | 892 | 892 |
| Stock-in-trade | | 1,172 | 1,376 |
| Trade debts | | 1,843,806 | 1,714,110 |
| Contract assets | | - | 7,144 |
| Loans and advances | | 3,151 | 11,487 |
| Deposits, prepayments and other receivables | | 3,052,333 | 2,638,275 |
| Accrued interest | | 35,917 | 9,060 |
| Short-term investments | 6 | 7,770,756 | 4,064,652 |
| Cash and bank balances | | 1,176,491 | 3,108,397 |
| Total current assets | | 13,884,518 | 11,555,393 |
| TOTAL ASSETS | | 49,006,704 | 36,395,924 |
| EQUITY AND LIABILITIES | | | |
| Share capital | 7 | 592,998 | 592,998 |
| Capital reserves | | (592,898) | (592,898) |
| Revenue reserves | | 38,661,672 | 23,630,683 |
| Non-controlling interest | | 3,597,554 | 3,101,172 |
| TOTAL EQUITY | | 42,259,326 | 26,731,955 |
| Non-current liabilities | | | |
| Staff retirement benefits | | 8,648 | 15,948 |
| Deferred taxation | | 2,201,504 | 2,712,899 |
| Long-term borrowings | | 174,010 | 2,892,259 |
| Lease liabilities | | 115,489 | 114,085 |
| Total non-current liabilities | | 2,499,651 | 5,735,191 |
| Current liabilities | | | |
| Current portion of: | | | |
| Long-term borrowings | | 2,771,778 | 2,590,377 |
| Lease liabilities | | 9,762 | 9,762 |
| Unclaimed dividend | | 80,648 | 77,585 |
| Unpaid dividend | | 5,985 | 3,284 |
| Taxes Payable | | 508,318 | 452,700 |
| Trade and other payables | | 788,265 | 656,217 |
| Sales tax payable | | 14,743 | - |
| Provision | | 7,360 | 7,360 |
| Accrued mark-up | | 60,868 | 131,493 |
| Total current liabilities | | 4,247,727 | 3,928,778 |
| | | 6,747,378 | 9,663,969 |
| Contingencies and commitments | | | |
| | 8 | | |
| TOTAL EQUITY AND LIABILITIES | | 49,006,704 | 36,395,924 |

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

| Note | Quarter Ended | | Nine Months Period Ended | | |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|-------------|
| | Unaudited September 30 2025 | Unaudited September 30 2024 | Unaudited September 30 2025 | Unaudited September 30 2024 | |
| | (Rupees in '000) | | | | |
| CONTINUING OPERATIONS | | | | | |
| Revenue from contracts with customers - net | 9 | 1,492,600 | 1,652,357 | 3,823,382 | 4,149,037 |
| Cost of revenue | | (489,369) | (464,127) | (1,455,523) | (1,437,646) |
| Gross profit | | 1,003,231 | 1,188,230 | 2,367,859 | 2,711,391 |
| Administrative expenses | | (58,003) | (44,049) | (232,972) | (264,962) |
| Other expenses | | (1,210) | (1,158,777) | (1,518) | (2,904,163) |
| Other income | | 1,727,071 | 261,675 | 8,917,627 | 845,753 |
| Operating profit / (loss) | | 2,671,089 | 247,079 | 11,050,996 | 388,019 |
| Finance cost | | (87,268) | (64,556) | (295,551) | (372,851) |
| Share of profit of associate | | 828,187 | 399,631 | 1,189,342 | 1,029,716 |
| Profit before levy and taxation from continuing operations | | 3,412,008 | 582,154 | 11,944,787 | 1,044,884 |
| Levy | 10 | (15,209) | (12,413) | (49,284) | (33,988) |
| Profit before taxation from continuing operations | | 3,396,799 | 569,741 | 11,895,503 | 1,010,896 |
| Taxation | 10 | 106,869 | (327,328) | 767,591 | (612,796) |
| Profit from continuing operations | | 3,503,668 | 242,413 | 12,663,094 | 398,100 |
| DISCONTINUED OPERATIONS | | | | | |
| Profit / (loss) from discontinued operations and disposal group | | 11,109 | (62,555) | 142,708 | (12,146) |
| Profit for the period | | 3,514,777 | 179,858 | 12,805,802 | 385,954 |
| Profit / (loss) attributable to: | | | | | |
| - Owners of the Holding Company | | 3,050,742 | 195,858 | 12,309,420 | 511,543 |
| - Non-controlling interest | | 464,035 | (16,000) | 496,382 | (125,589) |
| | | 3,514,777 | 179,858 | 12,805,802 | 385,954 |
| Earnings / (loss) per share - basic and diluted | | | | | |
| (Rupees) | | | | | |
| - Continuing operations | 11 | 51.26 | 4.36 | 205.17 | 8.83 |
| - Disposal group and discontinued operations | 11 | 0.19 | (1.05) | 2.41 | (0.20) |

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



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DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

| | Unaudited | | Unaudited | |
|---|----------------------|----------------|--------------------------|----------------|
| | Quarter period ended | | Nine months period ended | |
| | September 30 | September 30 | September 30 | September 30 |
| | 2025 | 2024 | 2025 | 2024 |
| | (Rupees in '000) | | | |
| Profit for the period | 3,514,777 | 179,858 | 12,805,802 | 385,954 |
| <i>Items that may be reclassified subsequently through profit or loss</i> | | | | |
| Share of other comprehensive income of associate - net of tax | - | (3,570) | - | (3,570) |
| Items that will not be reclassified to profit or loss: | | | | |
| Gain on remeasurement of long-term investments classified at fair value through other comprehensive income (net of tax) | 5,383,846 | - | 3,018,068 | - |
| Total comprehensive income for the period | 8,898,623 | 176,288 | 15,823,870 | 382,384 |
| Total comprehensive income / (loss) attributable to: | | | | |
| - Continuing operations | 8,887,514 | 238,843 | 15,681,162 | 394,530 |
| - Discontinued operations and disposal group | 11,109 | (62,555) | 142,708 | (12,146) |
| | 8,898,623 | 176,288 | 15,823,870 | 382,384 |
| Total comprehensive income / (loss) attributable to: | | | | |
| - Owners of the Holding Company | 8,434,588 | 192,288 | 15,327,488 | 507,973 |
| - Non-controlling Interest | 464,035 | (16,000) | 496,382 | (125,589) |
| | 8,898,623 | 176,288 | 15,823,870 | 382,384 |

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



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DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

| | Attributable to owners of the Holding Company | | | | | | Non-Controlling Interest (NCI) | Total | |
|--|---|------------------|-----------------------|----------------------------|-----------|------------------|--------------------------------|-----------|-----------------------|
| | Share capital | Capital reserves | | | Total | Revenue reserves | | | |
| | | Merger reserve | Share premium reserve | Capital redemption reserve | | Others | | | Unappropriated profit |
| (Rupees in '000) | | | | | | | | | |
| Balance as at January 1, 2024 (Audited) | 592,998 | 10,521 | 136,865 | 25,969 | (651,671) | (478,316) | 15,978,598 | 2,123,656 | 18,216,936 |
| Profit for the period | - | - | - | - | - | - | 511,543 | (125,589) | 385,954 |
| Other comprehensive loss | - | - | - | - | - | - | (3,570) | - | (3,570) |
| Total comprehensive income for the period | - | - | - | - | (651,671) | - | 507,973 | (125,589) | 382,384 |
| Balance as at September 30, 2024 (Unaudited) | 592,998 | 10,521 | 136,865 | 25,969 | (651,671) | (478,316) | 16,486,571 | 1,998,067 | 18,599,320 |
| Balance as at January 1, 2025 (Audited) | 592,998 | 10,521 | 136,865 | 25,969 | (766,253) | (592,898) | 23,630,683 | 3,101,172 | 26,731,955 |
| Effect of scheme of arrangement | - | - | - | - | - | - | - | - | - |
| Profit for the period | - | - | - | - | - | - | 12,309,420 | 496,382 | 12,805,802 |
| Other comprehensive profit | - | - | - | - | - | - | 3,018,068 | - | 3,018,068 |
| Total comprehensive income for the period | - | - | - | - | - | - | 15,327,488 | 496,382 | 15,823,870 |
| Transactions with owners | | | | | | | | | |
| Final dividend for the year ended | | | | | | | | | |
| December 31, 2024 @ Rs. 5 per share | - | - | - | - | - | - | (296,499) | - | (296,499) |
| Balance as at September 30 2025 (Unaudited) | 592,998 | 10,521 | 136,865 | 25,969 | (766,253) | (592,898) | 38,661,672 | 3,597,554 | 42,259,326 |

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



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DAWOOD LAWRENCEPUR LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2025

| | Unaudited | |
|--|-----------------------------|--------------------|
| | Nine months period ended | |
| | September 30 | September 30 |
| | 2025 | 2024 |
| | ------(Rupees in '000)----- | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before taxation | 12,038,211 | 998,750 |
| (Less): Profit before taxation attributable to discontinued operations | (142,708) | 12,146 |
| Profit before taxation from continuing operations | 11,895,503 | 1,010,896 |
| Adjustment for non-cash charges and other items: | | |
| Depreciation on operating assets | 754,823 | 754,452 |
| Amortization | 672 | 643 |
| Levy | 49,284 | 33,988 |
| Unrealised gain on investments at fair value through profit or loss | (1,723,017) | (370,276) |
| Provision for gratuity - net | 1,595 | 11,181 |
| Adjustment in respect of carrying value TGL's assets | - | 2,900,954 |
| Finance cost | 294,912 | 372,851 |
| Share of profit of associate | (1,189,342) | (1,029,716) |
| Unrealised gain on investments at fair value through profit or loss - ENGROH | (6,456,247) | - |
| Gain on disposal of property, plant and equipment | (3,987) | (20,850) |
| Mark - up charged to other parties | (1,307) | - |
| Dividend income | (427,978) | (141,176) |
| Profit on deposits | (96,846) | (305,112) |
| Operating profit before working capital changes | (8,797,438) | 2,206,939 |
| (Increase) / decrease in current assets | | |
| Trade debts | (129,697) | 668,029 |
| Contract assets | 7,144 | (3,846) |
| Loans and advances | 54,396 | (1,388) |
| Deposits, prepayments and other receivables | (58,756) | (103,230) |
| Increase / (decrease) in current liabilities | | |
| Contract liabilities | 100 | - |
| Sales tax Payable | 64,649 | 97,028 |
| Trade and other payables | (75,223) | (10,182) |
| | (137,387) | 646,411 |
| Net cash generated from operations | 2,960,678 | 3,864,246 |
| Gratuity paid | (8,895) | (9,245) |
| Taxes paid | (83,670) | (273,672) |
| Short term investment - net | (2,018,860) | (1,243,064) |
| Discontinued operations | (6,127) | (194) |
| Disposal group | - | 712,107 |
| Net cash generated from operating activities | 843,126 | 3,050,178 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | (37,607) | (452) |
| Restricted cash in escrow account | | (107,438) |
| Sale proceeds from disposal of property, plant and equipment | 3,024 | 20,850 |
| Sale proceeds from scrap sales | 963 | - |
| Interest received | 71,011 | 227,796 |
| Dividend received | 427,978 | 142,717 |
| Discontinued operations | 145,648 | - |
| Disposal group | - | 25,831 |
| Net cash generated from investing activities | 611,017 | 309,304 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Repayment of borrowings | (2,630,454) | (2,438,360) |
| Repayment of lease liability | (9,762) | - |
| Finance costs paid | (455,097) | (716,134) |
| Payment of dividend | (290,736) | (527,896) |
| Disposal group | - | (88,882) |
| Net cash used in financing activities | (3,386,049) | (3,771,272) |
| Net Increase in cash and cash equivalents | (1,931,906) | (411,790) |
| Cash and cash equivalents at beginning of the period | 3,108,397 | 2,409,430 |
| Cash and cash equivalents at end of the period | 1,176,491 | 1,997,640 |

The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer



Handwritten initials: AH, 7, OM



Dawood Lawrencepur Limited

DISCLOSURE FORM

IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of the Company: Dawood Lawrencepur Limited
Date of Report: October 28, 2025
Registered address of the Company: 9th Floor, Dawood Centre, M.T. Khan Road, Karachi
Contact Information: Khwaja Osama Musharraf, Company Secretary

Disclosure of Price Sensitive / Inside Information by Listed Company

The Board of Directors of the Company has granted in principle approval for the idea of amalgamating the Company with Cyan Limited and DH Partners Limited through a Scheme of Arrangement under Sections 279 to 283 of the Companies Act, 2017 ("Proposed Amalgamation") with a view to strengthen the balance sheet and unlocking enhanced value for shareholders by achieving operational, structural and governance efficiencies. The Board has further authorized the management of the Company to appoint advisors and finalize the terms and structure of the Proposed Amalgamation for the Boards' formal consideration and approval.

The Proposed Amalgamation remains subject to final approval of the respective Boards and shareholders of the companies, as well as receipt of all requisite corporate, regulatory, and third-party approvals, and the sanction of the High Court.

Khwaja Osama Musharraf
Company Secretary

Dated: October 28, 2025