



28 October 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi

Subject: Certified Copy of Resolutions Adopted in the Annual General Meeting Held on 28 October 2025

Dear Sir,

In accordance with Clause 5.6.9(b) of the Pakistan Stock Exchange Rule Book, we are pleased to submit certified true copy of the Resolutions passed by the Shareholders at the Annual General Meeting of Telecard Limited held on 28 October 2025.

Regards,

Waseem Ahmad
Company Secretary



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

www.telecard.com.pk



Certified Copy of Resolutions Adopted in the 32nd Annual General Meeting Held on 28 October 2025 held at Islamabad Hotel, G-6, Civic Centre, Islamabad.

ORDINARY RESOLUTION

1. MINUTES OF ANNUAL GENERAL MEETING

“RESOLVED THAT the Minutes of Annual General Meeting of **Telecard Limited** held on 27 November 2024, be and is hereby approved and adopted”.

2. APPROVAL OF ANNUAL AUDITED FINANCIAL STATEMENT

“RESOLVED THAT the Annual Audited Financials of Telecard Limited for the year ended 30 June 2025, together with Director's Report and Auditors Report thereon, be and is hereby approved and adopted”.

3. APPOINTMENT OF AUDITOR

“RESOLVED THAT M/s. Parker Russell A.J.S. Chartered Accountants are hereby re-appointed as external auditors for term ending at the conclusion of the 33rd Annual General Meeting at a fee mutually agreed for the audit of the financial statements for the year ending 30 June 2026 and reimbursements of out of pocket expenses at actuals”.

SPECIAL RESOLUTION

4. SPECIAL BUSINESS

“RESOLVED THAT the transactions, arrangements, agreements, and balances carried out by the Company with its Related Parties during the year ended June 30, 2025, as disclosed in the annual audited financial statements of the Company for the said period be and are hereby ratified, approved, and confirmed”.

“FURTHER RESOLVED THAT the Board of Directors and the Company be and is hereby fully authorized to enter into arrangements or carry out transactions from time to time with different related parties to the extent deemed fit and / or approved by the Board of Directors, during the financial year ending June 30, 2026 or up to next annual general meeting. The members have noted that for the aforesaid arrangements and transactions some or a majority of the Directors may be interested. Notwithstanding the same, the members hereby grant an advance authorization and approval to the Board Audit Committee and the Board of Directors of the Company, including under Sections 207 and / or 208 of the Companies Act, 2017 (to the extent applicable) to review and approve all related party transactions as per the quantum approved by the Board of Directors from time to time”.



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“FURTHER RESOLVED THAT the transactions approved by the Board of Directors shall be deemed to have been approved by the shareholders under Section 207 and / or 208 of the Companies Act, 2017 (if triggered) and shall be placed before the shareholders in the next Annual General Meeting for their ratification and confirmation (if required)”.

Certified by,

Waseem Ahmad
Company Secretary



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