

FORM-7

October 28, 2025

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER
ENDED SEPTEMBER 30, 2025**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held on **Tuesday the October 28, 2025 at 04:00 P.M.**, has not recommended any Cash Dividend, Bonus issue / Right Share or any other entitlement. The financial results of the Bank for the quarter ended September 30, 2025 are enclosed.


The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately.

Yours truly,

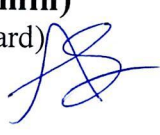


(Abdul Wahid Sethi)
SEVP / Chief Financial Officer

Encl: (a.a.)



(S. M. Ali Zamin)
Secretary (Board)



NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

September 30, December 31,
2025 2024
(Un-audited) (Audited)
----- (Rupees in '000) -----

ASSETS

Cash and balances with treasury banks	360,919,458	314,234,036
Balances with other banks	19,795,262	56,836,483
Lendings to financial institutions	94,196,534	30,000,000
Investments	4,664,705,234	4,612,334,198
Advances	1,256,911,588	1,404,867,872
Property and equipment	65,838,960	61,668,070
Right-of-use assets	7,106,343	6,317,624
Intangible assets	2,368,196	1,939,636
Deferred tax assets	-	-
Other assets	245,910,545	255,880,334
Total assets	6,717,752,120	6,744,078,253

LIABILITIES

Bills payable	17,752,634	26,060,123
Borrowings	1,544,668,733	1,937,756,922
Deposits and other accounts	4,258,330,419	3,865,564,883
Lease liability against right-of-use assets	9,152,901	8,030,117
Subordinated debt	-	-
Deferred tax liabilities	38,910,508	40,944,092
Other liabilities	335,086,974	408,770,670
Total liabilities	6,203,902,169	6,287,126,807

NET ASSETS

513,849,951	456,951,446
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REPRESENTED BY

Share capital	21,275,131	21,275,131
Reserves	90,257,648	82,411,898
Surplus on revaluation of assets - net of tax	117,740,873	118,202,425
Unappropriated profit	284,576,299	235,061,992
	<u>513,849,951</u>	<u>456,951,446</u>

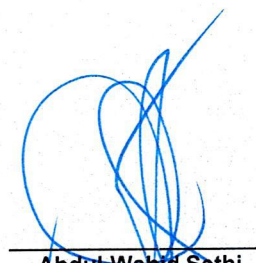

Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIODS ENDED SEPTEMBER 30, 2025

	Quarter ended		Nine months ended	
	September 30, 2025	September 30, 2024 (Restated)	September 30, 2025	September 30, 2024 (Restated)
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	190,390,073	272,711,811	601,290,392	838,691,062
Mark-up / return / interest expensed	129,664,660	237,898,631	410,005,186	729,704,541
Net mark-up / return / interest income	60,725,413	34,813,180	191,285,206	108,986,521
NON MARK-UP / INTEREST INCOME				
Fee and commission income	4,979,188	5,186,090	19,725,438	17,243,745
Dividend income	785,495	1,088,801	3,926,870	4,120,528
Foreign exchange income	1,230,320	1,136,122	4,760,909	5,135,066
Income / (loss) from derivatives	-	-	-	-
Gain on securities - net	7,966,195	9,336,890	13,252,308	15,159,733
Net loss on derecognition of financial assets measured at amortised cost	(327,636)	-	(983,087)	-
Other income	152,558	147,678	677,939	237,977
Total non mark-up / interest income	14,786,120	16,895,581	41,360,377	41,897,049
Total income	75,511,533	51,708,761	232,645,583	150,883,570
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	29,804,401	30,087,545	88,911,759	81,391,477
Other charges	24,837	19,253	56,523	36,392
Total non mark-up / interest expenses	29,829,238	30,106,798	88,968,282	81,427,869
Profit before credit loss allowance / provisions	45,682,295	21,601,963	143,677,301	69,455,701
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	(3,863,390)	1,516,166	905,721	(266,595)
Extra ordinary / unusual items - Pension expense	-	-	-	49,014,365
PROFIT / (LOSS) BEFORE TAXATION	49,545,685	20,085,797	142,771,580	20,707,931
Taxation	26,383,347	11,308,056	76,137,486	11,571,770
PROFIT / (LOSS) AFTER TAXATION	23,162,338	8,777,741	66,634,094	9,136,161
	----- (Rupees) -----			
	(Restated)		(Restated)	
Basic and diluted earnings per share	10.89	4.13	31.32	4.29


Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO


NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025


	Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappropriated profit	Total
		Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking assets	Total		
----- (Rupees in '000) -----											
Balance as at December 31, 2023 (Audited)	21,275,131	31,032,950	47,153,577	363,606	521,338	79,071,471	16,885,488	46,769,105	63,654,593	218,754,398	382,755,593
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	(1,714,431)	-	(1,714,431)	(10,288,506)	(12,002,937)
Balance as at January 01, 2024 - restated	21,275,131	31,032,950	47,153,577	363,606	521,338	79,071,471	15,171,057	46,769,105	61,940,162	208,465,892	370,752,656
Profit after taxation for the nine months ended September 30, 2024 restated	-	-	-	-	-	-	-	-	-	9,136,161	9,136,161
Effect of translation of net investment in foreign branches	-	(236,184)	-	-	-	(236,184)	-	-	-	-	(236,184)
Movement in surplus / (deficit) on revaluation of investments in debt instruments through FVOCI - net of tax	-	-	-	-	-	-	44,254,149	-	44,254,149	-	44,254,149
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(1,774,080)	-	(1,774,080)	-	(1,774,080)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	726,643	-	726,643	-	726,643
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(882,786)	(882,786)
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income - net of tax	-	(236,184)	-	-	-	(236,184)	43,206,712	-	43,206,712	8,253,375	51,223,903
Transfer to statutory reserve	-	-	913,616	-	-	913,616	-	-	-	(913,616)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(129,691)	(129,691)	129,691	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	(2,943,317)	-	(2,943,317)	2,943,317	-
Balance as at September 30, 2024 (Un-audited) - restated	21,275,131	30,796,766	48,067,193	363,606	521,338	79,748,903	55,434,452	46,639,414	102,073,866	218,878,659	421,976,559
Profit after taxation for three months ended December 31, 2024	-	-	-	-	-	-	-	-	-	17,729,583	17,729,583
Effect of translation of net investment in foreign branches	-	(764,292)	-	-	-	(764,292)	-	-	-	-	(764,292)
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to the statement of profit and loss account	-	1,654,329	-	-	-	1,654,329	-	-	-	-	1,654,329
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	(1,159,685)	-	(1,159,685)	-	(1,159,685)
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(1,179,854)	-	(1,179,854)	-	(1,179,854)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	16,372,222	-	16,372,222	-	16,372,222
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	431,287	431,287
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	1,710,846	1,710,846	-	1,710,846
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	180,451	180,451	-	180,451
Total other comprehensive income - net of tax	-	890,037	-	-	-	890,037	14,032,683	1,891,297	15,923,980	18,160,870	34,974,887
Transfer to statutory reserve	-	-	1,772,958	-	-	1,772,958	-	-	-	(1,772,958)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	(33,059)	(33,059)	33,059	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	237,638	-	237,638	(237,638)	-
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446
Balance carried forward	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446

Share capital	Capital reserves			Revenue reserves		Surplus / (Deficit) on revaluation of			Unappropriated profit	Total
	Exchange translation reserve	Statutory reserve	Merger reserve	General reserve	Total	Investments	Property and equipment / Non banking assets	Total		

(Rupees in '000)


Balance brought forward	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	69,704,773	48,497,652	118,202,425	235,061,992	456,951,446
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	-	1,140,119	-	1,140,119	422,049	1,562,168
Balance as at January 01, 2025 - restated	21,275,131	31,686,803	49,840,151	363,606	521,338	82,411,898	70,844,892	48,497,652	119,342,544	235,484,041	458,513,614
Profit after taxation for the nine months ended September 30, 2025	-	-	-	-	-	-	-	-	-	66,634,094	66,634,094
Effect of translation of net investment in foreign branches	-	1,182,341	-	-	-	1,182,341	-	-	-	-	1,182,341
Movement in surplus/ (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	-	3,399,916	-	3,399,916	-	3,399,916
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	-	4,237,240	-	4,237,240	-	4,237,240
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	-	(703,015)	(703,015)
Movement in surplus / (deficit) on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	222,640	222,640	-	222,640
Movement in surplus / (deficit) on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	(8,526)	(8,526)	-	(8,526)
Total other comprehensive income - net of tax	-	1,182,341	-	-	-	1,182,341	5,028,907	214,114	5,243,021	65,931,079	72,356,441
Transfer to statutory reserve	-	-	6,663,409	-	-	6,663,409	-	-	-	(6,663,409)	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	-	-	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	-	-	(134,723)	(134,723)	134,723	-
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	(6,709,969)	-	(6,709,969)	6,709,969	-
Final cash dividend - Rs. 8.00 per share declared subsequent to the year ended December 31, 2024	-	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)
Balance as at September 30, 2025 (Un-audited)	21,275,131	32,869,144	56,503,560	363,606	521,338	90,257,648	69,163,830	48,577,043	117,740,873	284,576,299	513,849,951


Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Nine months ended	
	September 30, 2025	September 30, 2024 (Restated)
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	142,771,580	20,707,931
Less: dividend income	(3,926,870)	(4,120,528)
	138,844,710	16,587,403
Adjustments:		
Net mark-up / interest income	(191,285,206)	(108,986,521)
Depreciation on property and equipment	3,097,321	1,831,210
Depreciation on right-of-use assets	1,431,874	1,519,724
Amortisation	492,420	441,332
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	894,688	(266,705)
Gain on sale of property and equipment	(119,850)	(1,859)
Financial charges on leased assets	118,088	164,571
Financial charges on right-of-use-assets	904,943	713,221
Modification (gain) / loss	(101,735)	89,207
Unrealised gain on revaluation of investments classified as FVTPL	(4,081,854)	(2,038,862)
Charge for defined benefit plans - net	12,635,240	61,264,100
	(176,014,071)	(45,270,582)
	(37,169,361)	(28,683,179)
(Increase) / decrease in operating assets		
Lendings to financial institutions	(64,196,534)	(292,172,285)
Securities classified as FVTPL	8,033,141	(32,472,802)
Advances	143,095,971	119,982,263
Other assets (excluding advance taxation and mark-up receivable)	(27,991,117)	7,602,706
	58,941,461	(197,060,118)
Increase / (decrease) in operating liabilities		
Bills payable	(8,307,489)	(50,148,637)
Borrowings from financial institutions	(390,332,503)	47,812,564
Deposits	392,765,536	427,086,180
Other liabilities (excluding current taxation and mark-up payable)	32,358,159	24,998,885
	26,483,703	449,748,992
Mark-up / interest received	621,524,473	844,731,813
Mark-up / interest paid	(511,775,785)	(758,703,249)
Income tax paid / adjusted	(79,110,240)	(22,073,207)
Benefits paid	(6,946,364)	(19,692,493)
Net cash generated from operating activities	71,947,887	268,268,559
CASH FLOWS FROM INVESTING ACTIVITIES		
Net investments in securities classified as FVOCI	42,456,841	(254,000,295)
Net investments in securities carried at amortised cost	(111,210,989)	44,287,501
Dividends received	3,926,870	4,120,528
Investments in property and equipment	(8,101,711)	(3,618,182)
Proceeds from sale of property and equipment	220,335	24,366
Effect of translation of net investment in foreign branches	2,088,460	(146,046)
Net cash used in investing activities	(70,620,194)	(209,332,128)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease obligations against right-of-use assets	(1,981,326)	(2,086,385)
Dividend paid	(16,957,513)	(541)
Net cash used in financing activities	(18,938,839)	(2,086,926)
Net (Decrease) / increase in cash and cash equivalents	(17,611,146)	56,849,505
Cash and cash equivalents at beginning of the period	376,697,519	287,102,274
Effects of exchange rate changes on cash and cash equivalents	2,186,345	11,459,953
	378,883,864	298,562,227
Expected credit loss allowance on cash and cash equivalent - net	11,033	110
Cash and cash equivalents at end of the period	361,283,751	355,411,842


Abdul Rahim
EVP / Divisional Head


Abdul Wahid Sethi
SEVP / CFO

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

(Un-audited) (Audited)
September 30, December 31,
2025 2024
----- (Rupees in '000) -----

ASSETS

Cash and balances with treasury banks	361,596,603	314,787,387
Balances with other banks	19,874,022	58,644,846
Lendings to financial institutions	94,196,534	30,000,000
Investments	4,667,626,499	4,614,849,276
Advances	1,256,545,408	1,404,627,126
Property and equipment	66,403,616	62,231,233
Right-of-use assets	7,591,007	6,596,343
Intangible assets	2,981,406	2,577,003
Deferred tax assets	-	-
Other assets	249,098,662	259,683,639
Total Assets	6,725,913,757	6,753,996,853

LIABILITIES


Bills payable	17,752,634	26,060,123
Borrowings	1,544,668,733	1,937,756,922
Deposits and other accounts	4,256,471,755	3,865,212,297
Lease liabilities	9,937,043	8,585,682
Subordinated debt	-	-
Deferred tax liabilities	38,667,721	40,995,264
Other liabilities	338,324,034	411,337,824
Total Liabilities	6,205,821,920	6,289,948,112

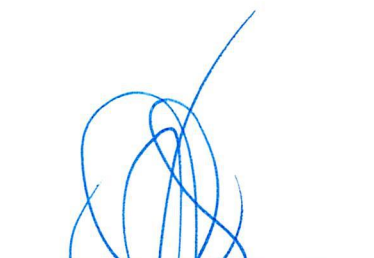
NET ASSETS

520,091,837	464,048,741
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REPRESENTED BY

Share capital	21,275,131	21,275,131
Reserves	89,991,086	82,145,337
Surplus on revaluation of assets - net of tax	117,647,494	118,109,044
Unappropriated profit	289,133,986	241,120,418
Total equity attributable to the equity holders of the Bank	518,047,697	462,649,930
Non-controlling interest	2,044,140	1,398,811
	520,091,837	464,048,741

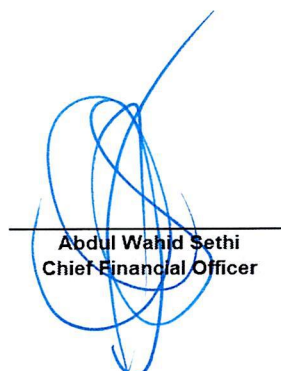

Abdul Rahim Haroon
EVP / Divisional Head


Abdul Wahid Sethi
Chief Financial Officer

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Quarter ended		Nine months ended	
	September 30, 2025	September 30, 2024 (Restated)	September 30, 2025	September 30, 2024 (Restated)
	(Rupees in '000)			
Mark-up / return / interest earned	190,347,552	272,853,645	601,288,873	839,045,833
Mark-up / return / interest expensed	129,632,749	237,882,084	409,944,064	729,609,985
Net mark-up / return / interest income	60,714,803	34,971,561	191,344,809	109,435,848
NON MARK-UP / INTEREST INCOME				
Fee and commission income	6,561,505	5,991,917	24,803,230	19,577,748
Dividend income	131,590	1,088,800	3,337,566	4,216,858
Foreign exchange income	1,230,319	1,219,014	4,974,089	5,403,452
Income / (loss) from derivatives	-	-	-	-
Gain on securities - net	8,225,351	4,670,055	12,855,166	10,513,718
Net loss on derecognition of financial assets measured at amortised cost	(327,636)	-	(983,087)	-
Share of profit from joint venture - net of tax	-	-	-	604,843
Share of profit from associates - net of tax	326,226	25,649	381,087	144,009
Other income	143,541	153,771	698,093	251,841
Total non-mark-up / interest income	16,290,896	13,149,206	46,066,144	40,712,469
Total income	77,005,699	48,120,767	237,410,953	150,148,317
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	30,915,097	30,620,163	92,066,517	83,019,399
Other charges	24,837	19,749	56,523	41,389
Total non-markup / interest expenses	30,939,934	30,639,912	92,123,040	83,060,788
Profit before credit loss allowance / provisions	46,065,765	17,480,855	145,287,913	67,087,529
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	(3,863,390)	2,912,099	2,087,588	1,882,250
Extra ordinary / unusual items - Pension Expense	-	-	-	49,014,365
PROFIT / (LOSS) BEFORE TAXATION	49,929,155	14,568,756	143,200,325	16,190,914
Taxation	26,672,368	11,478,212	76,865,421	12,159,931
PROFIT / (LOSS) AFTER TAXATION	23,256,787	3,090,544	66,334,904	4,030,983
Attributable to:				
Equity holders of the Bank	23,026,295	2,953,708	65,689,575	3,653,194
Non-controlling interest	230,492	136,836	645,329	377,789
	23,256,787	3,090,544	66,334,904	4,030,983
	(Rupees)			
	(Restated)		(Restated)	
Basic and diluted earnings per share	10.83	1.39	30.88	1.72


Abdul Rahim Hardon
EVP / Divisional Head

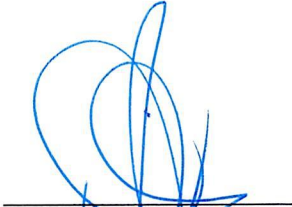

Abdul Wahid Sethi
Chief Financial Officer

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve		Investments	Property & Equipment / Non- banking assets	Total				
(Rupees in '000)												
Balance as at December 31, 2023 (Audited)	21,275,131	37,306,859	47,250,622	521,338	85,078,819	16,558,734	47,673,681	64,232,416	225,693,440	396,279,806	1,134,234	397,414,039
Impact of adoption of IFRS 9 - net of tax	-	-	-	-	-	(1,714,431)	-	(1,714,431)	(10,288,506)	(12,002,937)	-	(12,002,937)
Balance as at January 01, 2024 - restated	21,275,131	37,306,859	47,250,622	521,338	85,078,819	14,844,303	47,673,681	62,517,985	215,404,934	384,276,869	1,134,234	385,411,102
Profit after taxation for the nine months ended September 30, 2024 - restated	-	-	-	-	-	-	-	-	3,653,194	3,653,194	377,789	4,030,983
Effect of translation of net investment in foreign branches	-	(6,510,093)	-	-	(6,510,093)	-	-	-	-	(6,510,093)	-	(6,510,093)
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	44,107,939	-	44,107,939	-	44,107,939	-	44,107,939
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(1,774,080)	-	(1,774,080)	-	(1,774,080)	-	(1,774,080)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	1,267,922	-	1,267,922	-	1,267,922	-	1,267,922
Remeasurement loss on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(882,786)	(882,786)	-	(882,786)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	-	-	-	-	-	-
Exchange translation reserve transferred to P&L	-	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income - net of tax	-	(6,510,093)	-	-	(6,510,093)	43,601,781	-	43,601,781	2,770,408	39,862,096	377,789	40,239,885
Transfer to statutory reserve	-	-	913,616	-	913,616	-	-	-	(913,616)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(129,693)	(129,693)	129,693	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(2,943,317)	-	(2,943,317)	2,943,317	-	-	-
Balance as at September 30, 2024 (Un-audited) - restated	21,275,131	30,796,766	48,164,238	521,338	79,482,342	55,502,767	47,543,988	103,046,757	220,334,737	424,138,965	1,512,023	425,650,987
Profit after taxation for three months ended December 31, 2024	-	-	-	-	-	-	-	-	22,331,934	22,331,934	139,788	22,471,722
Effect of translation of net investment in foreign branches	-	5,509,617	-	-	5,509,617	-	-	-	-	5,509,617	-	5,509,617
Transfer of exchange loss translation reserves on closure of foreign branches from OCI to the statement of profit and loss account	-	1,654,329	-	-	1,654,329	-	-	-	-	1,654,329	-	1,654,329
Transfer of exchange gain translation reserves on disposal of joint venture from OCI to consolidated statement of profit and loss account	-	(6,273,909)	-	-	(6,273,909)	-	-	-	-	(6,273,909)	-	(6,273,909)
Movement in surplus on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	(1,013,475)	-	(1,013,475)	-	(1,013,475)	-	(1,013,475)
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(1,179,854)	-	(1,179,854)	-	(1,179,854)	-	(1,179,854)
Movement in surplus on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	16,064,319	-	16,064,319	-	16,064,319	-	16,064,319
Remeasurement gain on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	431,287	431,287	-	431,287
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	806,266	806,266	-	806,266	-	806,266
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	180,451	180,451	-	180,451	-	180,451
Total other comprehensive income - net of tax	-	890,037	-	-	890,037	13,870,990	986,717	14,857,707	22,763,221	38,510,965	139,788	38,650,753
Transfer to statutory reserve	-	-	1,772,958	-	1,772,958	-	-	-	(1,772,958)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(33,057)	(33,057)	33,057	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	237,638	-	237,638	(237,638)	-	-	-
Cash dividend paid / Profit Distribution by Subsidiaries	-	-	-	-	-	-	-	-	-	-	(253,000)	(253,000)
Balance as at December 31, 2024 (Audited)	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,740
Balance carried forward	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,740

	Share capital	Reserves			Total	Surplus / (Deficit) on revaluation of			Unappropriated profit	Sub Total	Non-Controlling Interest	Total
		Exchange translation reserve	Statutory reserve	General reserve		Investments	Property & Equipment / Non- banking assets	Total				
(Rupees in '000)												
Balance brought forward	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,740
Balance as at January 01, 2025	21,275,131	31,686,803	49,937,196	521,338	82,145,337	69,611,395	48,497,649	118,109,044	241,120,418	462,649,930	1,398,811	464,048,741
Imapct of adoption of IFRS 9 - net of tax	-	-	-	-	-	1,140,119	-	1,140,119	422,049	1,562,168	-	1,562,168
Balance as at January 01, 2025 -restated	21,275,131	31,686,803	49,937,196	521,338	82,145,337	70,751,513	48,497,649	119,249,163	241,542,467	464,212,098	1,398,811	465,610,909
Profit after taxation for the nine months period ended September 30, 2025	-	-	-	-	-	-	-	-	65,689,575	65,689,575	645,329	66,334,904
Effect of translation of net investment in foreign branches	-	1,182,341	-	-	1,182,341	-	-	-	-	1,182,341	-	1,182,341
Movement in surplus / (deficit) on revaluation of investments in debt instruments - net of tax	-	-	-	-	-	3,399,916	-	3,399,916	-	3,399,916	-	3,399,916
Gain on sale of securities carried at FVOCI reclassified to the statement of profit and loss account - net of tax	-	-	-	-	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)	-	(2,608,249)
Movement in surplus / (deficit) on revaluation of investments in equity instruments - net of tax	-	-	-	-	-	4,237,240	-	4,237,240	-	4,237,240	-	4,237,240
Remeasurement gain / (loss) on defined benefit obligations - net of tax	-	-	-	-	-	-	-	-	(703,015)	(703,015)	-	(703,015)
Movement in surplus on revaluation of property and equipment - net of tax	-	-	-	-	-	-	222,643	222,643	-	222,643	-	222,643
Movement in surplus on revaluation of non-banking assets - net of tax	-	-	-	-	-	-	(8,526)	(8,526)	-	(8,526)	-	(8,526)
	-	-	-	-	-	-	-	-	-	-	-	-
Total other comprehensive income / (loss) - net of tax	-	1,182,341	-	-	1,182,341	5,028,907	214,117	5,243,024	64,986,560	71,411,925	645,329	72,057,254
Transfer to statutory reserve	-	-	6,663,409	-	6,663,409	-	-	-	(6,663,409)	-	-	-
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	-	-	(134,724)	(134,724)	134,724	-	-	-
Transfer of gain on FVOCI equity securities to unappropriated profit - net of tax	-	-	-	-	-	(6,709,969)	-	(6,709,969)	6,709,969	-	-	-
Transactions with owners, recorded directly in equity												
Final cash dividend - Rs. 8.00 per share declared subsequent to the year ended December 31, 2024 by the bank	-	-	-	-	-	-	-	-	(17,020,104)	(17,020,104)	-	(17,020,104)
Cash dividend paid / profit distribution by subsidiaries	-	-	-	-	-	-	-	-	(556,221)	(556,221)	-	(556,221)
Balance as at September 30, 2025	21,275,131	32,869,144	56,600,605	521,338	89,991,086	69,070,452	48,577,042	117,647,494	289,133,986	518,047,697	2,044,140	520,091,837



 Abdul Rahim Haroon
 EVP / Divisional Head


 Abdul Wahid Sethi
 Chief Financial Officer

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2025

	Nine months ended	
	September 30, 2025	September 30, 2024
	(Restated)	
	----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	143,200,325	16,190,914
Less: dividend income	(3,337,566)	(4,216,858)
	139,862,759	11,974,056
Adjustments:		
Net mark-up / interest income	(191,344,809)	(109,435,848)
Depreciation on property and equipment	3,204,187	1,932,448
Depreciation on right of use assets	1,559,997	1,634,549
Amortisation	516,574	473,155
Credit loss allowance / provisions and write offs / (reversal of provisions / credit loss allowance) - net	2,076,555	1,882,140
Gain on sale of Property and equipment	(129,308)	(11,000)
Financial charges on leased assets	151,258	194,039
Finance charges on right-of-use assets	1,087,895	758,843
Modification (gain) / loss	(101,735)	89,207
Unrealised gain on revaluation of investments classified as FVTPL	(4,194,961)	(2,085,267)
Charge for defined benefit plans - net	12,635,240	61,264,100
Share of (profit) from joint venture - net of tax	-	(604,843)
Share of (profit) / loss from associates - net of tax	(381,087)	(144,009)
	(174,920,194)	(44,052,486)
	(35,057,435)	(32,078,430)
(Increase) / decrease in operating assets		
Lendings to financial institutions	(64,196,534)	(292,170,285)
Securities classified as FVTPL	8,033,141	(32,933,980)
Advances	143,095,971	120,070,387
Other assets (excluding advance taxation and mark-up receivable)	(17,852,365)	11,304,088
	69,080,213	(193,729,790)
Increase/ (decrease) in operating liabilities		
Bills payable	(8,307,489)	(50,148,637)
Borrowings from financial institutions	(390,332,503)	47,812,564
Deposits	392,765,536	427,640,817
Other liabilities (excluding current taxation and mark-up payable)	24,378,359	25,271,671
	18,503,903	450,576,415
Mark-up / Interest received	615,670,637	845,044,969
Mark-up / Interest paid	(510,386,258)	(758,582,951)
Income tax paid / adjusted	(79,110,240)	(22,830,501)
Benefits paid	(6,946,364)	(19,692,493)
Net cash flows generated from operating activities	71,754,456	268,707,219
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Investments in securities classified as FVOCI	42,456,841	(253,987,233)
Net investments in securities carried at amortised cost	(111,210,989)	42,298,484
Dividends received	3,051,925	4,216,858
Investments in Property and equipment	(8,101,711)	(2,009,008)
Proceeds from sale of Property and equipment	220,335	53,497
Effect of translation of net investment in foreign branches	2,088,460	427,992
Net cash used in investing activities	(71,495,139)	(208,999,410)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of lease obligations against right-of-use assets	(2,394,113)	(2,273,323)
Dividend paid	(17,082,159)	(541)
Net cash used in financing activities	(19,476,272)	(2,273,864)
Net (decrease) / increase in cash and cash equivalents	(19,216,955)	57,433,945
Cash and cash equivalents at beginning of the period	379,059,233	288,218,680
Effects of exchange rate changes on cash and cash equivalents	2,186,345	11,459,953
	381,245,578	299,678,633
Expected credit loss allowance on cash and cash equivalent - net	11,033	110
Cash and cash equivalents at end of the period	362,039,656	357,112,688


Abdul Rahim Haroon
EVP / Divisional Head


Abdul Wahid Sethi
Chief Financial Officer