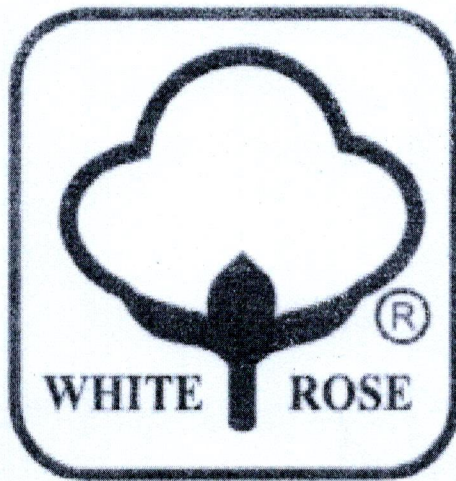


# **ELAHI COTTON MILLS LIMITED**

**1st QUARTER ACCOUNTS**

**30-Sep-25**

**(UN-AUDITED)**



**Elahi Cotton Mills Limited**

**270, Sector I-9, Industrial Area, Islamabad (Pakistan)**

**Phone : (051) 4433451-3, Fax : (051) 4431072**

**www.elahicotton.com, E-mail: elahicotton@gmail.com**



## **COMPANY'S INFORMATION**

### **BOARD OF DIRECTORS**

MAHBOOB ELAHI  
MAHFOOZ ELAHI  
MAHMOOD ELAHI  
FARRUKH AHMED  
AHMED SHAFFI  
M.AZEEM AFZAL HASHMI  
SAMINA BEGUM

### **CHAIRMAN**

MAHBOOB ELAHI

### **CHIEF EXECUTIVE**

MAHFOOZ ELAHI

### **AUDIT COMMITTEE**

FARRUKH AHMED  
MAHBOOB ELAHI  
AHMED SHAFFI

### **HRR COMMITTEE**

MAHMOOD ELAHI  
M.AZEEM AFZAL HASHMI  
FARRUKH AHMED

### **CHIEF FINANCIAL OFFICER**

MUHAMMAD IMTIAZ

### **COMPANY SECRETARY**

SALEEM AHMED

### **AUDITORS**

M/S. BDO EBRAHIM & CO.  
CHARTERED ACCOUNTANTS  
23, EAST SAEED PLAZA  
BLUE AREA, ISLAMABAD

### **REGISTRAR OFFICE**

CORPLINK (PVT) LIMITED  
WINGS ARCADE,  
1-K, COMMERCIAL,  
MODEL TOWN, LAHORE

### **LEGAL ADVISER**

M/S. KHAN & PIRACHA  
NO.1, 2<sup>ND</sup> FLOOR, 6-B,  
MARKAZ F-6, ISLAMABAD

### **REGISTERED OFFICE**

270-SECTOR I-9,  
INDUSTRIAL AREA,  
ISLAMABAD.

### **MILLS**

JURIAN, MANDRA,  
TEHSIL GUJAR KHAN,  
DISTRICT RAWALPINDI.

### **WEBSITE**

[www.elahicotton.com](http://www.elahicotton.com)



## ELAHI COTTON MILLS LIMITED

### **DIRECTORS' REVIEW TO THE MEMBERS**

The Directors of your Company are presenting you the unaudited condensed interim financial statements for the 1<sup>st</sup> quarter ended on September 30, 2025.


The principal business of the Company is to manufacture and sale of pure polyester yarn. The Company registered a turnover of Rs. 253.126 million for the quarter ended September 30, 2025 as compared to Rs. 266.300 million for the quarter ended September 30, 2024 showing decrease of Rs. 13.174 million (5.20%) whereas the cost of sales increased from Rs. 247.018 million to Rs. 248.750 million showing increase of Rs. 1.732 million (0.70%). The Company incurred loss before taxation of Rs. 0.400 million for the quarter ended September 30, 2025 as compared to profit of Rs. 14.521 million for the quarter ended September 30, 2024 and loss after tax of Rs. 3.564 million as compared to profit of Rs. 10.050 million. The loss incurred by the Company is due to decrease in the rates of finished goods. The Management expects the next quarter to be unfavourable as reduced demand from the value-added textile industry is likely to affect sales volume.

Loss per share for the quarter ended September 30, 2025 is Rs. 2.74. The Directors of the Company do not recommend payment of any cash dividend/bonus shares to the shareholders of the Company.

### **ON BEHALF OF THE BOARD**

October 28, 2025

  
(Mahfooz Elahi)  
Chief Executive

  
(Mahmood Elahi)  
Director

الہی کاٹن ملز لمیٹڈ  
ممبران کے لئے ڈائریکٹرز کا جائزہ

کمپنی کے ڈائریکٹرز پہلی سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۵ کے غیر آڈٹ شدہ مختصر عبوری مالیاتی گوشوارے پیش کرتے ہیں۔

کمپنی کا بنیادی کام خالص پولیسٹر دھاگہ بنانا اور فروخت کرنا ہے۔ کمپنی نے اس سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۵ میں 253.126 ملین روپے کا کاروبار کیا جبکہ گزشتہ سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۴ میں 266.300 ملین روپے تھا جو کہ 13.174 ملین روپے (5.20%) کی کمی ظاہر کر رہا ہے جبکہ فروخت کے اخراجات 247.018 ملین روپے سے بڑھ کر 248.750 ملین روپے ہو گئے ہیں جو کہ 1.732 ملین روپے (0.70%) کا اضافہ ظاہر کر رہے ہیں۔ کمپنی کو اس سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۵ میں قبل از ادائیگی ٹیکس 10.050 ملین روپے کے منافع کے مقابل 0.400 ملین روپے کا نقصان ہوا ہے جبکہ اس کے مقابل گزشتہ سال اسی دورانیہ میں 14.521 ملین روپے کا منافع ہوا تھا اور بعد از ادائیگی ٹیکس 10.050 ملین روپے کے منافع کے مقابل 3.564 ملین روپے کا نقصان ہوا۔ موجودہ سال نقصان کی وجہ تیار شدہ مال کی قیمتوں میں کمی ہے۔ ہم اگلی سرمایہ میں کاروبار کو سازگار نہیں دیکھ رہے ہیں کیونکہ ٹیکسٹائل انڈسٹری میں طلب کی کمی فروخت کے حجم کو متاثر کر سکتی ہے۔

اس سرمایہ مختتمہ ۳۰ ستمبر ۲۰۲۵ میں کمپنی کافی حصص نقصان 2.74 روپے ہوا۔ ڈائریکٹرز حصص داران کو کسی نقد منافع ریولس حصص کی سفارش نہیں کرتے۔

اسلام آباد

۲۸ اکتوبر، ۲۰۲۵

یورڈ آف ڈائریکٹرز کی جانب سے



محمود الہی

ڈائریکٹر



مفتوح الہی


چیف ایگزیکٹو

**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT SEPTEMBER 30, 2025**

	Note	30.09.2025 Rupees	30.06.2025 Rupees
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment			
Operating fixed assets	1	173,420,353	174,896,304
Long term security deposits		918,810	918,810
Loans and advances		5,311,750	4,929,750
		<u>179,650,913</u>	<u>180,744,864</u>
<b>CURRENT ASSETS</b>			
Stores, spares and loose tools	2	3,608,983	3,880,337
Stock in trade	3	33,456,410	38,739,116
Trade debts		57,270,270	35,114,638
Loans and advances	4	178,540	2,099,918
Short term prepayments		364,605	364,605
Short term investment		663,890	663,890
Prepaid levy	12	3,648,803	4,345,417
Sales Tax		-	421,083
Cash and bank balances	5	9,949,003	10,159,419
		<u>109,140,504</u>	<u>95,788,423</u>
<b>TOTAL ASSETS</b>		<u><b>288,791,417</b></u>	<u><b>276,533,287</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>SHARE CAPITAL AND RESERVES</b>			
Share capital	6	13,000,000	13,000,000
Revaluation surplus on property, plant & equipment	7	137,800,756	138,408,462
Accumulated loss		(61,688,907)	(58,732,763)
		<u>89,111,849</u>	<u>92,675,699</u>
<b>NON CURRENT LIABILITIES</b>			
Staff retirement benefits - gratuity	8	41,351,105	38,635,595
		<u>41,351,105</u>	<u>38,635,595</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	10	46,675,002	32,370,884
Short term loan from directors	11	108,779,471	108,929,471
Financial liabilities	9	1,406,319	2,453,967
Lease liabilities		1,200,000	1,200,000
Unclaimed dividend		267,671	267,671
		<u>158,328,463</u>	<u>145,221,993</u>
<b>CONTINGENCIES AND COMMITMENTS</b>		-	-
<b>TOTAL EQUITY AND LIABILITIES</b>		<u><b>288,791,417</b></u>	<u><b>276,533,287</b></u>

  
**CHIEF EXECUTIVE**

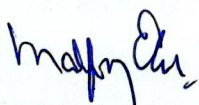
  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**



**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE IST QUARTER ENDED SEPTEMBER 30, 2025**

	Note	30.09.2025 Rupees	30.09.2024 Rupees
<b>Sales</b>	<b>13</b>	<b>253,125,534</b>	266,299,689
<b>Cost of sales</b>	<b>14</b>	<b>(248,750,240)</b>	(247,017,636)
<b>Gross profit</b>		<b>4,375,294</b>	19,282,053
<b>Operating expenses</b>			
Administrative expenses	<b>15</b>	<b>(4,151,937)</b>	(4,215,881)
Selling and distribution expenses		<b>(567,000)</b>	(499,000)
Other operating charges	<b>16</b>	<b>(42,316)</b>	(60,617)
		<b>(4,761,253)</b>	(4,775,498)
<b>Operating (Loss)/profit</b>		<b>(385,959)</b>	14,506,555
Other income	<b>17</b>	<b>3,000</b>	29,550
Finance cost	<b>18</b>	<b>(16,822)</b>	(14,891)
<b>(Loss)/Profit before income tax &amp; minimum tax</b>		<b>(399,781)</b>	14,521,214
Minimum tax		<b>(3,164,069)</b>	(3,328,746)
<b>(Loss)/Profit before income tax</b>		<b>(3,563,850)</b>	11,192,468
Income tax		-	(1,142,119)
<b>(Loss)/Profit after taxation</b>		<b>(3,563,850)</b>	10,050,349
<b>(Loss)/Earning per share -basic and diluted</b>		<b>(2.74)</b>	7.73



**CHIEF EXECUTIVE**



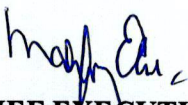
**DIRECTOR**



**CHIEF FINANCIAL OFFICER**

**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF COMPEHENSIVE INCOME**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**

	<u>30.09.2025</u> <u>Rupees</u>	<u>30.09.2024</u> <u>Rupees</u>
(Loss)/profit for the quarter ended September 30, 2025	(3,563,850)	10,050,349
Other comprehensive income	-	-
Total comprehensive (loss)/income for the quarter ended September 30, 2025	<u>(3,563,850)</u>	<u>10,050,349</u>

  
**CHIEF EXECUTIVE**

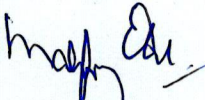
  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**



**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY**  
**SEPTEMBER 30, 2025**

	Share Capital	Reserve		Total
		Capital	Revenue	
	Issued, subscribed and paid-up capital	Revaluation surplus on property, Plant and equipment	Accumulated Loss	
	Rupees			
Balance as at July 01, 2024	13,000,000	141,098,316	(69,609,891)	84,488,425
Total comprehensive income for the quarter ended September 30, 2024	-	-	10,050,349	10,050,349
Surplus on revaluation of fixed assets - incremental depreciation - net of deferred tax	-	(672,463)	672,463	-
Balance as at September 30, 2024	13,000,000	140,425,853	(58,887,079)	94,538,774
<b>Balance as at July 01, 2025</b>	13,000,000	138,408,462	(58,732,763)	92,675,699
Total comprehensive income/(loss) for the quarter ended September 30, 2025	-	-	(3,563,850)	(3,563,850)
Surplus on revaluation of fixed assets - incremental depreciation	-	(607,706)	607,706	-
Balance as at September 30, 2025	13,000,000	137,800,756	(61,688,907)	89,111,849

  
**CHIEF EXECUTIVE**

  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**

**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS**  
**SEPTEMBER 30, 2025**

	For the 1st Qtr ended September 30, 2025 <u>Rupees</u>	For the 1st Qtr ended September 30, 2024 <u>Rupees</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss)/ profit before taxation	(399,781)	14,521,214
Adjustment for:		
Depreciation	1,526,951	1,837,470
Financial charges	16,822	14,891
Provision for gratuity	3,191,060	2,956,535
	<u>4,734,833</u>	<u>4,808,896</u>
<b>Profit before working capital changes</b>	<b>4,335,052</b>	<b>19,330,110</b>
<b>Changes in working capital:</b>		
Decrease/(increase) in current assets		
Store and spares	271,354	(89,717)
Stock in trade	5,282,706	8,228,485
Trade debts	(22,155,632)	(13,894,055)
Advances	1,921,378	377,023
Increase/(decrease) in current liabilities		
Trade and other payables	14,304,118	6,785,469
	<u>(376,076)</u>	<u>1,407,205</u>
<b>Cash (used in) / generated from operations</b>	<b>3,958,976</b>	<b>20,737,315</b>
Financial charges paid	(16,822)	(14,891)
Taxes paid	(2,046,372)	(7,836,413)
Gratuity paid	(475,550)	(1,923,950)
	<u>(2,538,744)</u>	<u>(9,775,254)</u>
<b>Net cash (used in)/ generated from operating activities</b>	<b>1,420,232</b>	<b>10,962,061</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Loan and Advances to Employees	(382,000)	(494,498)
Short term investment	-	(29,550)
Purchase of fixed assets	(51,000)	(1,150,000)
<b>Net cash (used in)/generated from investing activities</b>	<b>(433,000)</b>	<b>(1,674,048)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Loan received from/(paid to) Directors	(150,000)	7,949,999
Financial liabilities paid	(1,047,648)	(1,953,397)
<b>Net cash generated from/(used in) financing activities</b>	<b>(1,197,648)</b>	<b>5,996,602</b>
Net decrease in cash and cash equivalents	(210,416)	15,284,615
<b>Cash and cash equivalents at the beginning of the period</b>	<b>10,159,419</b>	<b>13,835,204</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>9,949,003</b>	<b>29,119,819</b>

  
**CHIEF EXECUTIVE**


  
**DIRECTOR**

  
**CHIEF FINANCIAL OFFICER**



**ELAHI COTTON MILLS LIMITED**  
**CONDENSED INTERIM NOTES TO THE ACCOUNTS**  
**FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025**

1. The Company was incorporated as a public limited company on June 22, 1970 and is listed on Pakistan Stock Exchange ( Formerly Karachi Stock Exchange in which Lahore and Islamabad stock exchanges have merged).The registered office of the Company is situated at 270, sector I-9, Industrial Area, Islamabad. The principal business of the Company is manufacture and sale of yarn.
2. This condensed interim financial information of the Company has been prepared in accordance with the requirements of international accounting standard 34-“Interim Financial Reporting” and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed.
3. The disclosures in the condensed interim financial information do not include all the information and disclosures as required for full annual financial statements. It should be read in conjunction with the annual financial statements of the Company for the year ended June 30, 2025.
4. This condensed interim financial information has been prepared under the historical cost convention, except for certain fixed assets which have been stated at revalued amount and the recognition of certain staff retirement benefits at present value. This condensed interim financial information has been prepared following accrual basis of accounting except for cash flow.
5. The significant accounting policies adopted for the preparation of this condensed interim financial information are the same as those applied in preparing the annual accounts for the year ended June 30, 2025.
6. Figures have been rounded off to the nearest rupee.
7. Figures have been rearranged wherever necessary for the purpose of comparison.
8. This condensed interim financial information was authorized for issue on 28.10.2025 by the Board of Directors of the Company.



**CHIEF EXECUTIVE**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**