

29 October 2025  
ASL/PSX/0323/2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi -74000

**Subject: Certified True copy of the Resolutions passed and adopted in the 41<sup>st</sup> Annual General Meeting of Amreli Steels Limited**


Dear Sir,

Please find enclosed herewith a certified true copy of the resolutions passed and adopted in the 41<sup>st</sup> Annual General Meeting of Amreli Steels Limited held on Tuesday, 28 October 2024 at 05:00 p.m. at the Auditorium Hall of the Institute of Chartered Accountants of Pakistan (ICAP), located at Block - 8, Chartered Accountants Avenue, Clifton, Karachi, as Annexure-A.

Thanking you,

Yours sincerely,

FOR AMRELI STEELS LIMITED



Adnan Abdul Ghaffar  
Company Secretary



cc:

**The Director/HOD**  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

**"Annexure-A"**

**RESOLUTIONS PASSED AND ADOPTED BY THE MEMBERS IN THE 41<sup>ST</sup> ANNUAL GENERAL MEETING HELD ON 28 OCTOBER 2025 AT 05:00 P.M. AT AUDITORIUM HALL OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF PAKISTAN LOCATED AT BLOCK - 8, CHARTERED ACCOUNTANTS AVENUE, CLIFTON, KARACHI**

**ORDINARY BUSINESSES:**

- 1. Approval of annual audited financial statements of the Company together with the Directors' and the Auditors' Reports thereon for the year ended 30 June 2025;**

*"RESOLVED THAT the annual audited financial statements of the Company together with the Directors' and Auditors' Reports thereon for the year ended 30 June 2025, be and are hereby approved and adopted."*

- 2. Appointment of external auditors of the Company for the financial year ending 30 June 2026 and fixing of their remuneration;**

*"RESOLVED THAT M/s. BDO Ebrahim & Co., Chartered Accountants be and are hereby re-appointed as external auditors of the Company, for the financial year ending 30 June 2026 and to hold office until the next Annual General Meeting at a remuneration as recommended and approved by the Board of Directors."*

**SPECIAL BUSINESS:**

- 3. Special Resolution - Authorization for Direct Issuance under Section 83(1)(b) of the Companies Act, 2017 read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020**

**"RESOLVED THAT**, subject to compliance with the applicable laws and obtaining the approval of the Securities and Exchange Commission of Pakistan ("SECP") pursuant to Sections 83(1)(b) of the Companies Act, 2017 read with Regulation 5 of the Companies (Further Issue of Shares) Regulations, 2020, the Company be and is hereby authorized to issue up to 40,000,000 (Forty Million) ordinary shares, having a face value of PKR 10/- (Pak Rupees Ten) each (the "New Shares"), other than by way of right, for cash consideration, in favour of Mr. Shayan Akberali, being an existing sponsor of the Company who has offered to subscribe to the New Shares, at a price of PKR 25/- (Pak Rupees Twenty Five) per ordinary share, comprising PKR 15/- (Pak Rupees Fifteen) as premium per share, aggregating up to PKR 1,000,000,000/- (Pak Rupees One Billion) (the "Direct Issuance").

**FURTHER RESOLVED THAT**, the Company is hereby authorized to obtain an advance against equity from Mr. Shayan Akberali in respect of the Direct Issuance.

**FURTHER RESOLVED THAT**, the Company be and is hereby authorized and empowered to take all such actions including, but not limited to, filing the requisite applications for seeking the permission of the SECP and / or any other regulatory approvals that may be required under the applicable laws for the Direct Issuance.



**FURTHER RESOLVED THAT** the Chief Executive Officer and / or Chief Financial Officer and / or Company Secretary of the Company, or such other person(s) as may be authorized by any of them, be and are hereby, jointly and severally, authorized and empowered to execute and deliver all necessary documents, take all necessary steps, and do all such acts, deeds and things including, but not limited to, carrying out all filings, submissions and applications with the Pakistan Stock Exchange Limited and the SECP, for and on behalf, and in the name, of the Company as may be necessary or required or as any of them may think fit for or in connection with or incidental for the purposes of fulfilling the above resolutions and fulfilling the objectives thereof.

**FURTHER RESOLVED THAT** the aforesaid resolutions shall be subject to any amendments, modifications, additions or deletions as may be suggested, directed or required by the SECP or any other regulatory body, which changes shall be deemed to be part of these special resolutions without the need of the shareholders to pass fresh resolutions unless the same are of a substantial nature."

**CERTIFIED TO BE TRUE COPY**



Adnan Abdul Ghaffar  
Company Secretary