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**Jubilee Spinning
&
Weaving Mills Ltd.**

AO/ /2025
October 29, 2025

The General Manager ✓
Pakistan Stock Exchange Limited
Stock Exchange Building
Off: I.I. Chundrigar Road
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the
period ended September 30, 2025**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Wednesday October 29, 2025 have considered and approved first quarter accounts of the company for the period ended September 30, 2025.

The required Statement of Financial Position, Statement of Profit & Loss, Statement of Changes in Equity and Statement of Cash Flows for the period ended September 30, 2025 are enclosed.

The 1st quarter report of the company for the period ended September 30, 2025 will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website www.jsw.com.pk.

Thanking you,

Yours faithfully,
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem
Company Secretary

c.c.: Director/HOD
Surveillance, Supervision & Enforcement Dept.
Securities & Exchange Commission of Pakistan
N.I.C. Building, Jinnah Avenue, Blue Area
Islamabad.

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM BALANCE SHEET AS AT 30 SEPTEMBER 2025

| | | Un-audited 30 September 2025 Rupees | Audited 30 June 2025 Rupees |
|---|-------------|---|-----------------------------------|
| ASSETS | Note | Rupees | Rupees |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 7 | 166,302,697 | 167,808,850 |
| Investment property | | 991,644,435 | 991,644,435 |
| Long term investments | 8 | 2,886,657 | 2,916,016 |
| Long term loans | | 2,511,528 | 2,385,528 |
| Long term deposits | | 14,012,028 | 11,890,062 |
| | | <u>1,177,357,345</u> | <u>1,176,644,891</u> |
| CURRENT ASSETS | | | |
| Trade debts | | 30,892,922 | 31,787,240 |
| Loans and advances | | 22,897,301 | 22,971,076 |
| Other receivables | | 81,290,261 | 82,040,711 |
| Advance income tax and refundable | | 31,056,734 | 27,303,816 |
| Cash and bank balances | | 1,555,162 | 4,123,876 |
| | | <u>167,692,380</u> | <u>168,226,719</u> |
| | | <u>1,345,049,725</u> | <u>1,344,871,610</u> |
| EQUITY AND LIABILITIES | | | |
| SHARE CAPITAL AND RESERVES | | | |
| Authorized share capital | | | |
| 34,000,000 (June 2025: 34,000,000) ordinary shares of Rupees 10 each | | 340,000,000 | 340,000,000 |
| Issued, subscribed and paid up share capital | | <u>324,912,050</u> | <u>324,912,050</u> |
| Revenue reserves | | | |
| General | | 51,012,000 | 51,012,000 |
| Accumulated Profit / Loss) | | 81,524,055 | 84,352,364 |
| Capital reserves | | | |
| Fair value reserve on 'Fair value through other comprehensive income' investments | | 2,250,133 | 2,279,492 |
| Revaluation surplus on property, plant and equipment | | 694,624,271 | 694,624,271 |
| Total equity | | <u>1,154,322,509</u> | <u>1,157,180,177</u> |
| LIABILITIES | | | |
| NON-CURRENT LIABILITIES | | | |
| Deferred income tax liability | | 11,516,663 | 11,516,663 |
| Employees' retirement benefits | | 1,655,824 | 1,655,824 |
| | | <u>13,172,487</u> | <u>13,172,487</u> |
| CURRENT LIABILITIES | | | |
| Trade and other payables | | 86,185,001 | 89,148,716 |
| Current portion of long term financing | | 2,525,212 | 2,525,212 |
| Short term financing | 5 | 72,338,596 | 72,338,596 |
| Provisions | | 9,928,940 | 9,928,940 |
| Unclaimed dividend | | 577,482 | 577,482 |
| Provision for taxation | | 5,999,499 | - |
| | | <u>177,554,729</u> | <u>174,518,946</u> |
| TOTAL LIABILITIES | | <u>190,727,216</u> | <u>187,691,433</u> |
| CONTINGENCIES AND COMMITMENTS | 6 | - | - |
| TOTAL EQUITY AND LIABILITIES | | <u>1,345,049,725</u> | <u>1,344,871,610</u> |

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

JUBILEE SPINNING & WEAVING MILLS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

| | Note | QUARTER ENDED | |
|---|------|---------------------|--------------|
| | | 30 Sept | 30 Sept |
| | | 2025 | 2024 |
| | | Rupees | Rupees |
| Revenue | | 3,267,387 | 3,506,804 |
| Cost of revenue | 9 | (1,641,153) | (2,005,089) |
| Gross profit | | 1,626,234 | 1,501,715 |
| Administrative and general expenses | | (20,831,688) | (18,759,033) |
| Other income | | 20,785,458 | 19,306,327 |
| Profit from operations | | 1,580,004 | 2,049,008 |
| Finance cost | | (1,990) | (3,911) |
| Profit before taxation | | 1,578,015 | 2,045,097 |
| Provision for taxation | | (4,406,323) | (347,667) |
| (Loss) / profit after taxation | | (2,828,308) | 1,697,431 |
| (Loss) / earnings per share - basic and diluted | | (0.09) | 0.05 |

The annexed notes form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

JUBILEE SPINNING & WEAVING MILLS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

| Issued, subscribed and paid up share capital | CAPITAL | | | REVENUE | | | TOTAL | TOTAL EQUITY |
|--|---|--|-------------|--------------------|------------------------------|-------------|-------------|---------------|
| | Fair value reserve on 'Fair value through other comprehensive income' investments | Surplus on revaluation of property, plant and equipment | Sub Total | General reserve | Accumulated Profit/(loss) | Sub Total | | |
| Rupees | Rupees | Rupees | Rupees | Rupees | Rupees | Rupees | Rupees | Rupees |
| Balance as at 30 June 2024 | | | | | | | | |
| 324,912,050 | 4,360,137 | 680,258,339 | 684,618,476 | 51,012,000 | (59,981,516) | (8,969,516) | 675,648,959 | 1,000,561,009 |
| Changes in equity for the period ended September 2024 | | | | | | | | |
| Profit / (Loss) for the period | - | - | - | - | 1,697,431 | 1,697,431 | 1,697,431 | 1,697,431 |
| Other comprehensive income for the period | (3,381,279) | - | (3,381,279) | - | 6,106,939 | 6,106,939 | 2,725,660 | 2,725,660 |
| Total comprehensive loss for the period | (3,381,279) | - | (3,381,279) | - | 7,804,370 | 7,804,370 | 4,423,091 | 4,423,091 |
| Balance as at 30 september 2024 | | | | | | | | |
| 324,912,050 | 978,858 | 680,258,339 | 681,237,197 | 51,012,000 | (52,177,146) | (1,165,146) | 680,072,049 | 1,004,984,099 |
| Changes in equity from October 2024 to June 2025 | | | | | | | | |
| Profit / (Loss) for the year | - | - | - | - | 135,925,327 | 135,925,327 | 135,925,327 | 135,925,327 |
| Other comprehensive income for the year | 1,300,634 | 14,365,932 | 15,666,566 | - | 604,182 | 604,182 | 16,270,749 | 16,270,749 |
| Total comprehensive loss for the year | 1,300,634 | 14,365,932 | 15,666,566 | - | 136,529,509 | 136,529,509 | 152,196,076 | 152,196,076 |
| Balance as at 30 June 2025 | | | | | | | | |
| 324,912,050 | 2,279,492 | 694,624,271 | 696,903,763 | 51,012,000 | 84,352,363 | 135,364,363 | 832,268,126 | 1,157,180,176 |
| Changes in equity for the period ended September 2025 | | | | | | | | |
| Profit / (Loss) for the period | - | - | - | - | (2,828,308) | (2,828,308) | (2,828,308) | (2,828,308) |
| Other comprehensive income for the period | (29,359) | - | (29,359) | - | - | - | (29,359) | (29,359) |
| Total comprehensive loss for the period | (29,359) | - | (29,359) | - | (2,828,308) | (2,828,308) | (2,857,667) | (2,857,667) |
| Balance as at 30 september 2025 | | | | | | | | |
| 324,912,050 | 2,250,133 | 694,624,271 | 696,874,404 | 51,012,000 | 81,524,055 | 132,536,055 | 829,410,459 | 1,154,322,509 |

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

JUBILEE SPINNING & WEAVING MILLS LTD.
CONDENSED INTERIM CASH FLOW STATEMENT (Un-audited)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

| | Note | QUARTER ENDED | |
|---|------|---------------------------|---------------------------|
| | | 30 Sept 2025 Rupees | 30 Sept 2024 Rupees |
| CASH FLOWS FROM OPERATING ACTIVITIES | 10 | (18,637,298) | (16,521,299) |
| Finance cost paid | | (1,990) | (3,911) |
| Income tax paid | | (3,023,611) | (2,399,420) |
| Gratuity paid | | (1,200,000) | (950,000) |
| Long term loans to employees | | (126,000) | (442,500) |
| Net cash (used in) / flow from operating activities | | (22,988,899) | (20,317,089) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Assets acquired | | - | - |
| Disposal of long term investment | | - | 7,444,871 |
| Rental income | | 20,420,184 | 18,782,214 |
| Net cash flow from investing activities | | 20,420,184 | 26,227,085 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Net (decrease) / increase in cash and cash equivalents | | (2,568,715) | 5,909,996 |
| Cash and cash equivalents at the beginning of the period | | 4,123,876 | 1,243,226 |
| Cash and cash equivalents at the end of the period (Note 10.1) | | 1,555,161 | 7,153,222 |

The annexed notes form an integral part of this condensed interim financial information.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER