

# Faisal Spinning Mills Limited

## Condensed Interim Statement of Profit or Loss (Un-Audited)

For the Three Months Period ended September 30, 2025

	Note	September 30, 2025	September 30, 2024
		Rupees	Rupees
Sales		11,949,723,166	12,156,778,011
Cost of sales		(10,919,309,943)	(11,535,366,784)
<b>Gross profit</b>		<b>1,030,413,223</b>	<b>621,411,227</b>
Distribution cost		(388,942,188)	(413,960,723)
Administrative expenses		(153,008,967)	(140,491,156)
		(541,951,155)	(554,451,879)
Other income		25,117,868	41,818,511
		513,579,936	108,777,859
Other operating expenses		(2,675,246)	-
Finance cost		(457,532,281)	(342,313,764)
		(460,207,527)	(342,313,764)
		53,372,409	(233,535,905)
Share of loss from associated undertaking		(8,941,433)	(35,687,267)
<b>Profit / (Loss) before levies &amp; taxation</b>		<b>44,430,976</b>	<b>(269,223,172)</b>
Levies - Revenue taxes	8.1	(137,947,636)	(143,061,843)
<b>Loss before taxation</b>		<b>(93,516,660)</b>	<b>(412,285,015)</b>
Taxation	8.2	1,341,215	5,353,090
<b>Loss after taxation</b>		<b>(92,175,445)</b>	<b>(406,931,925)</b>
<b>Loss per share - basic and diluted</b>		<b>(9.22)</b>	<b>(40.69)</b>

The annexed notes form an integral part of this condensed interim financial information.



# Faisal Spinning Mills Limited

## Condensed Interim Statement of Comprehensive Income (Un-Audited)

For the Three Months Period ended September 30, 2025

	September 30, 2025	September 30, 2024
	Rupees	Rupees
Loss for the period after taxation	(92,175,445)	(406,931,925)
Other comprehensive income for the period	-	-
Total comprehensive loss for the period	<u>(92,175,445)</u>	<u>(406,931,925)</u>

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## Faisal Spinning Mills Limited

Condensed Interim Statement of Changes in Equity (Un-Audited)  
For the Three Months Period ended September 30, 2025

	Share Capital	Capital Reserves	Revenue Reserves			Loans from Directors & Sponsors	Grand Total
			General Reserves	Unappropriated Profit	Total		
	PKR	PKR	PKR	PKR	PKR	PKR	PKR
Balance as at July 01, 2024 - Audited	100,000,000	24,150,000	9,975,850,000	1,312,047,267	11,287,897,267	1,072,718,600	12,484,765,867
Comprehensive loss							
Loss after taxation	-	-	-	(406,931,925)	(406,931,925)	-	(406,931,925)
Other comprehensive income	-	-	-	(406,931,925)	(406,931,925)	-	(406,931,925)
Balance as at September 30, 2024	100,000,000	24,150,000	9,975,850,000	905,115,342	10,880,965,342	1,072,718,600	12,077,833,942
Balance as at July 01, 2025 - Audited	100,000,000	24,150,000	9,975,850,000	998,078,334	10,973,928,334	1,072,718,600	12,170,796,934
Comprehensive loss	-	-	-	-	-	-	-
Loss after taxation	-	-	-	(92,175,445)	(92,175,445)	-	(92,175,445)
Other comprehensive income	-	-	-	-	-	-	-
Balance as at September 30, 2025	100,000,000	24,150,000	9,975,850,000	905,902,889	10,881,752,889	1,072,718,600	12,078,621,489

The annexed notes form an integral part of this condensed interim financial information.

# Faisal Spinning Mills Limited

## Condensed Interim Statement of Cash Flows (Un-Audited) For the Three Months Period ended September 30, 2025

	September 30, 2025 Rupees	September 30, 2024 Rupees
<b>Cash flows from operating activities</b>		
Profit / (loss) before levies & taxation	44,430,976	(269,223,172)
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	269,500,000	235,800,000
Share of loss of associated undertaking	8,941,433	35,687,267
Doubtful debts recovered	(2,542,725)	(488,395)
Provision for employee benefits	47,250,000	41,100,000
Gain on disposal of property, plant and equipment	-	(1,036,852)
Finance cost	457,532,281	342,313,764
	780,680,989	653,375,784
<b>Operating cash flows before working capital changes</b>	825,111,965	384,152,612
<b>Changes in working capital</b>		
Stores, spares and loose tools	71,867,554	42,277,394
Stock in trade	1,232,454,092	(1,190,052,320)
Trade debts	520,989,600	(123,142,435)
Loans and advances	331,476,364	38,106,092
Trade deposits	(82,608,670)	(461,470,880)
Other receivable	(12,635,004)	(52,538,438)
Sales tax refund	(754,024,269)	(279,019,402)
Trade and other payables	1,893,180,199	2,434,586,202
	3,200,699,866	408,746,213
<b>Cash generated from operations</b>	4,025,811,831	792,898,825
Finance cost paid	(437,271,441)	(347,979,453)
Employee benefit costs paid	(40,901,701)	(10,909,978)
Income taxes payments - net	(221,733,356)	(202,345,581)
Long term deposits	-	-
	(699,906,498)	(561,235,012)
<b>Net cash generated from operating activities</b>	3,325,905,333	231,663,813
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant and equipment	-	1,800,000
Addition in property plant and equipment	(570,565,907)	(280,851,501)
<b>Net cash used in investing activities</b>	(570,565,907)	(279,051,501)
<b>Cash flows from financing activities</b>		
Proceed from long term financing	-	42,330,400
Repayment of long term financing	(190,120,409)	(196,290,405)
(Decrease) / increase in short term borrowings	(2,508,401,488)	98,696,123
Dividends paid	-	(32,414)
<b>Net cash used in financing activities</b>	(2,698,521,897)	(55,296,296)
<b>Net decrease in cash and cash equivalents</b>	56,817,529	(102,683,984)
<b>Cash and cash equivalent at the beginning of period</b>	349,020,982	575,411,747
<b>Cash and cash equivalent at the end of period</b>	405,838,511	472,727,763

The annexed notes form an integral part of this condensed interim financial information.

