



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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October 29th 2025

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended September 30, 2025 (Un-Audited)

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:30 a.m on Wednesday October 29th 2025 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has reviewed and approved the un-audited financial results for the First Quarter ended September 30, 2025.


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|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |

The Financial Results of the Company for the Quarter ended September 30th 2025 are enclosed.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil
Company Secretary



Encl: As stated above.

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TOWELLERS LIMITED
Condensed Financial Position (Un-audited)
As at September 30, 2025

	Un-Audited	Audited
Note	30-Sep-25	30-Jun-25
	Rupees	

NON CURRENT ASSETS

Property, plant and equipment	5	6,004,298,654	5,990,019,882
Right Of Use Asset		4,711,024	4,831,820
Long Term Loans And Advances		29,727,319	28,153,616
Long Term Deposits		30,163,335	30,163,335
		6,068,900,332	6,053,168,653

CURRENT ASSETS

Stores, spare parts and loose tools		111,815,934	58,601,444
Stock in trade		2,561,153,632	2,072,517,088
Trade debts	6	2,013,016,889	2,088,285,764
Loans and advances		107,726,644	82,396,912
Trade deposits and short term prepayments		59,276,322	41,339,711
Other receivables		200,132,007	218,858,181
Income tax and sales tax refundable		701,214,175	700,777,719
Short term investment		329,850,690	246,543,690
Cash and bank balances		644,866,200	824,933,145
		6,729,052,493	6,334,253,654

TOTAL ASSETS

12,797,952,825	12,387,422,307
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EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized capital

25,000,000 (June 30, 2025: 25,000,000) ordinary shares of Rs. 10 each	250,000,000	250,000,000
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Issued, subscribed and paid up capital

17,000,000 (June 30, 2025: 17,000,000) ordinary shares of Rs. 10 each	170,000,000	170,000,000
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Reserves	6,061,213,129	5,945,433,021
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Surplus on revaluation of property, plant & equipment	2,737,242,261	2,762,524,029
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8,968,455,391	8,877,957,050
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NON CURRENT LIABILITIES

Staff Retirement Benefits	207,647,670	219,288,055
Deferred Tax	183,162,053	133,137,169
Lease Liability	3,258,372	3,258,372
Long Term Loan	27,367,256	28,395,486
	421,435,351	384,079,082

CURRENT LIABILITIES

Trade And Other Payables	2,593,045,492	2,296,506,744
Unclaimed Dividend	3,964,601	3,964,601
Accrued Markup	160,773	161,392
Book overdraft	18,835,665	27,697,886
Current Portion Lease Liability	2,942,254	2,942,254
Current Portion Long Term Loan	4,112,924	4,112,924
Short Term Borrowings	785,000,375	790,000,374
	3,408,062,084	3,125,386,175

CONTINGENCIES AND COMMITMENTS

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TOTAL EQUITY AND LIABILITIES

12,797,952,825	12,387,422,307
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The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

Hadeel Obaid
Director

Sana Bilal
Director

Adnan Moosaji
Chief Financial Officer

Date: 29 October 2025

TOWELLERS LIMITED

Condensed Interim Statement of Profit and Loss Account

For the quarter ended September 30, 2025

	30-Sep-25	30-Sep-24
	Rupees	
Net Sales	2,768,536,234	3,634,444,390
Cost of sales	(2,362,228,430)	(3,163,420,443)
Gross profit / (loss)	406,307,804	471,023,949
Distribution cost	(101,277,719)	(126,171,840)
Administrative expenses	(128,247,302)	(105,029,201)
Other operating expenses	(13,560,061)	(17,682,033)
Other income	24,606,731	66,211,544
	(218,478,351)	(182,671,531)
Profit / (loss) from operations	187,829,453	288,352,418
Finance cost	(7,295,157)	(6,734,434)
Profit/ (loss) Before Levies And Income Tax	180,534,296	281,617,984
Levies	(40,011,071)	(47,167,934)
Profit/ (loss) Before Income Tax	140,523,225	234,450,048
Income Tax Expenses	(50,024,885)	(56,649,076)
Profit / (loss) for the period	90,498,340	177,800,973
Profit per share-basic and diluted	5.32	10.46

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.


Hadeel Obaid

Director

Date: 29 October 2025


Sana Bilal

Director


Adnan Moosaji

Chief Financial Officer

TOWELLERS LIMITED

Condensed Interim Statement of Comprehensive Income (Un-audited)

For the quarter ended September 30, 2025

	Quarter ended	
	30-Sep-25	30-Sep-24
	Rupees	
Profit / (loss) for the period	90,498,340	177,800,973
Other comprehensive income for the period	-	-
Total comprehensive Profit for the period	90,498,340	177,800,973

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

Hadeel Obaid
Director

Date: 29 October 2025

Sana Bilal
Director

Adnan Moosaji
Chief Financial Officer

TOWELLERS LIMITED

Condensed Interim Statement of Changes in Equity (Un-audited)
For the quarter ended September 30, 2025

Particulars	Share capital	Capital Share premium	Reserves Revenue Unappropriated profit	Capital Reserve Revaluation Surplus	Total
Balance as at July 1, 2024	170,000,000	63,000,000	5,626,919,726	2,879,858,480	8,739,778,206
Profit for the period	-	-	177,800,973	-	177,800,973
Other comprehensive income for the period	-	-	-	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	-	28,090,853	(28,090,853)	-
Balance as at September 30, 2024	170,000,000	63,000,000	5,832,811,553	2,851,767,626	8,917,579,179
Balance as at July 1, 2025	170,000,000	63,000,000	5,882,433,021	2,762,524,029	8,877,957,050
Profit for the period	-	-	90,498,340	-	90,498,340
Other comprehensive income for the period	-	-	-	-	-
Transferred from surplus on revaluation of property, plant & equipment	-	-	25,281,768	(25,281,768)	-
Balance as at September 30, 2025	170,000,000	63,000,000	5,998,213,129	2,737,242,261	8,968,455,391

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.


Hadeel Obaid
Director

Date: 29 October 2025


Sana Bilal
Director


Adnan Moosaji
Chief Financial Officer

TOWELLERS LIMITED
Condensed Interim Cash Flow Statement (Un-audited)
For the quarter ended September 30, 2025

Quarter ended	
30-Sep-25	30-Sep-24
Rupees	

CASH FLOWS FROM OPERATING ACTIVITIES

Profit before taxation 180,534,296 281,617,983

Adjustments for:

Depreciation	66,504,271	70,277,562
Depreciation-right of use asset	120,796	135,895
Finance cost	7,295,157	6,734,434
(Gain) / loss on disposal of property, plant and equipment	(1,182,789)	(1,510,003)
Workers' profit participation fund & Sindh workers' welfare fund	13,560,061	14,821,999
Provision for gratuity	18,581,419	2,860,034
	104,878,915	110,305,989

Profit before working capital changes 285,413,211 391,923,972

(Increase) / decrease in current assets

Stock, stores, spare parts and loose tools	(541,851,034)	72,338,083
Trade debts	75,268,875	(27,887,498)
Loans and advances	(25,329,732)	(57,584,674)
Trade deposits and short term prepayments	(17,936,611)	8,038,470
Other receivables	18,726,174	2,979,233
	(491,122,327)	(2,116,386)

(Decrease) / increase in current liabilities

Trade and other payables 282,978,688 (149,944,415)

Cash generated from operations 77,269,572 239,863,171

Finance cost paid	(7,295,777)	(6,744,265)
Taxes refund / (paid)	(40,447,528)	(229,067,825)
Long term loan paid	(1,573,703)	(862,037)
Staff retirement benefits - gratuity net	(30,221,804)	(13,456,148)
Net cash generated from operating activities	(2,269,240)	(10,267,106)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from sale of property, plant and equipment	1,200,000	1,800,000
Short term investments	(83,307,000)	337,973,589
Fixed capital expenditure	(80,800,254)	(169,865,999)
Net cash used in investing activities	(162,907,254)	169,907,590

CASH FLOWS FROM FINANCING ACTIVITIES

Bank borrowings - net	(6,028,230)	38,971,769
Bank overdraft	(8,862,221)	-
Net cash used in financing activities	(14,890,451)	38,971,769
Net increase / (decrease) in cash and cash equivalents	(180,066,945)	198,612,253
Cash and cash equivalents at the beginning of the year	824,933,145	701,752,715
Cash and cash equivalents at the end of the period	644,866,200	900,364,968

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements.

Hadeel Obaid
Director

Sana Bilal
Director

Adnan Moosajl
Chief Financial Officer

Date: 29 October 2025