



Ghani Global Group

GHANI CHEMICAL INDUSTRIES LIMITED

Manufacturers of Medical / Industrial Gases & Chemicals

GCIL/Corp/ PSX-18

October 29, 2025

✓ The General Manager

Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road - Karachi.

FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir

We have to inform you that Board of Directors of our Company (Ghani Chemical Industries Limited) in their meeting held on Wednesday October 29, 2025 at 11:00 a.m. at registered office, 10-N, Model Town, Lahore, recommended the following:

a) Cash Dividend	NIL
b) Bonus Shares	NIL
c) Right Shares	NIL
d) Any other Entitlement/Corporate Action	NIL
e) Any other price-sensitive information	NIL

The required unconsolidated and consolidated Statement of Financial Position, Statement of Profit and Loss, Statement of Changes in Equity, and Statement of Cash Flows are attached.

The quarterly report of the Company for the 1st Quarter ended September 30, 2025 will be transmitted through PUCARS separately, within specified time.

For and on behalf of

GHANI CHEMICAL INDUSTRIES LIMITED

FARZAND ALI

Company Secretary

CC: Executive Director / HOD, Offsite-II Department, SECP-Islamabad.

Corporate Office:

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www.ghanigascs.com / www.ghaniglobal.com

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E-mail: ggl1plant@ghaniglobal.com

Karachi Plants:

A-53, Chemical Area,
Eastern Industrial Zone,
Port Qasim, Karachi 75020
Ph: 92-21-34016152 Fax: 92-21-34016142
E-mail: ggl2plant@ghaniglobal.com

Hattar Plants:

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Hattar Special Economic Zone,
District Haripur.
E-mail: ggl3plant@ghaniglobal.com

GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Un-audited September 30, 2025 Rupees in thousand	Audited June 30, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	9,370,101	9,439,418
Right of use assets	527,785	531,758
Intangible assets	1,479	1,479
Investments	20,575	20,575
Long term deposits	66,616	66,616
	9,986,556	10,059,846
Current assets		
Stores, spares and loose tools	412,267	427,844
Stock-in-trade	72,441	94,839
Trade debts	2,344,477	2,081,861
Loan and advances	2,252,478	1,650,403
Deposits, prepayments and other receivables	470,190	358,297
Tax refunds due from Government	37,502	59,219
Prepaid levies	2,077	2,077
Advance income tax	682,190	677,774
Short term Investment	100,000	100,000
Cash and bank balances	433,812	735,796
	6,807,434	6,188,110
Total assets	16,793,990	16,247,956
Equity and liabilities		
Share capital and reserves		
Share capital	5,704,519	5,704,519
Loans from directors	40,000	40,000
Unappropriated profit	3,987,303	3,458,855
Total equity	9,731,822	9,203,374
Non-current liabilities		
Long term finances	1,092,481	1,214,392
Long term security deposits	83,066	79,366
Lease liabilities	5,396	5,906
Deferred liabilities	1,029,063	1,017,093
	2,210,006	2,316,757
Current liabilities		
Trade and other payables	739,567	607,681
Contract liabilities - advances from customers	85,359	92,026
Accrued profit	155,628	148,840
Short term borrowings	2,816,695	2,908,741
Current portion of non-current liabilities	552,049	528,022
Provision for tax levies	1,811	1,811
Taxation	498,506	437,798
Unclaimed dividend	491	491
Unpaid dividend	2,056	2,415
	4,852,162	4,727,825
Total liabilities	7,062,168	7,044,582
Contingencies and commitments		
Total equity and liabilities	16,793,990	16,247,956



GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Restated SEPTEMBER 30, 2025	SEPTEMBER 30, 2024
	----- Rupees in '000 -----	
Sales	2,168,685	2,036,568
Less: sales tax	(330,281)	(304,703)
Sales - net	1,838,404	1,731,865
Cost of sales	(929,681)	(1,096,013)
Gross profit	908,723	635,852
Distribution cost	(132,606)	(39,480)
Administrative expenses	(85,905)	(64,402)
Other expenses	(43,526)	(42,836)
Other income	88,070	133,493
	(173,967)	(13,225)
Profit from operations	734,756	622,627
Finance cost	(137,777)	(114,794)
Profit before taxation, minimum and final tax levies	596,979	507,833
Minimum and final tax levies	0	(75)
Profit before taxation	596,979	507,758
Taxation	(68,531)	(204,613)
Profit after taxation	528,448	303,145
Other comprehensive income	0	0
Total comprehensive income for the period	528,448	303,145
	----- Rupees -----	
Earnings per share	0.93	0.61



GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Share capital	Capital reserves			Loans from Directors	Revenue reserve - unappropriated profit / (accumulated loss)	Total
		Share premium	Revaluation surplus on freehold and leasehold land	Merged reserves			
----- Rupees in thousand -----							
Balance as at June 30, 2024	5,001,879	164,011	735,087	1,342,746	0	2,609,851	9,853,574
Total comprehensive income for the year ended September 30, 2024	0	0	0	0	0	303,145	303,145
Balance as at September 30, 2024	5,001,879	164,011	735,087	1,342,746	0	2,912,996	10,156,719
Balance as at June 30, 2025 Audited	5,704,519	0	2,344,477	0	40,000	3,458,855	11,547,851
Total comprehensive income for the period ended September 30, 2025	0	0	37,502	0	0	528,448	565,950
Balance as at September 30, 2025	5,704,519	0	2,381,979	0	40,000	3,987,303	12,113,801



GHANI CHEMICAL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025 (Rupees in thousand)	September 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period - before taxation	596,979	507,833
Adjustments for non-cash charges and other items:		
Finance cost	137,777	114,794
Depreciation	55,837	53,734
Amortisation of right-of-use assets	3,973	3,973
Gain on disposal of operating fixed assets	(35,174)	(6,056)
Allowance for expected credit loss	0	5,000
Profit before working capital changes	759,392	679,278
Effect on cash flows due to working capital changes		
(Increase) / decrease in current assets:		
Stores, spares and loose tools	15,577	(103,858)
Stock-in-trade	22,398	58,744
Trade debts	(262,616)	71,306
Loan and advances	(602,075)	(27,735)
Deposits, prepayments and other receivables	(111,893)	(98,855)
Tax refunds due from Government	21,717	8,419
(Decrease) / increase in current liabilities:		
Contract liabilities - advances from customers	(6,667)	(278,663)
Trade and other payables	131,888	109,003
	(791,671)	(261,639)
Cash (used in) / generated from operations	(32,279)	417,639
Income tax (paid)/ refund received - net	(5,234)	(90,448)
Net cash (used in) / generated from operating activities	(37,513)	327,191
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(34,548)	(316,929)
Proceeds from sale of operating fixed assets	83,200	19,795
Investments made	0	(500)
Net cash generated from / (used in) investing activities	48,652	(297,634)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	(92,919)	(72,008)
Long term security deposits - net	3,700	7,910
Short term borrowings	(92,046)	189,286
Lease Liabilities	(510)	0
Finance cost paid	(130,989)	(90,337)
Unpaid dividend	(359)	0
Net cash (used in) / generated from financing activities	(313,123)	34,851
Net (decrease)/ increase in cash and cash equivalents	(301,984)	64,408
Cash and cash equivalents at the beginning of the period	735,796	468,054
Cash and cash equivalents at the end of the period	433,812	532,462



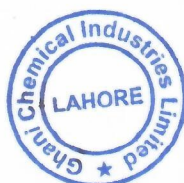
GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

	Audited September 30, 2025 Rupees in thousand	Audited June 30, 2025
ASSETS		
Non-current assets		
Property, plant and equipment	9,370,101	9,439,418
Right of use assets	527,785	531,758
Intangible assets	1,652	1,652
Investments	528	515
Long term deposits	66,616	66,616
	<u>9,966,682</u>	<u>10,039,959</u>
Current assets		
Stores, spares and loose tools	412,267	427,844
Stock-in-trade	72,441	94,839
Trade debts	2,344,477	2,081,861
Loan and advances	2,252,478	1,650,403
Deposits, prepayments and other receivables	470,190	358,360
Tax refunds due from Government	37,502	59,219
Prepaid levies	2,077	2,077
Advance income tax	682,685	678,207
Short term Investment	100,000	100,000
Cash and bank balances	448,573	750,420
	<u>6,822,690</u>	<u>6,203,230</u>
Total assets	<u><u>16,789,372</u></u>	<u><u>16,243,189</u></u>
Equity and liabilities		
Share capital and reserves		
Share capital	5,704,519	5,704,519
Loans from directors	40,000	40,000
Unappropriated profit	3,982,374	3,453,834
Total equity	<u>9,726,893</u>	<u>9,198,353</u>
Non-current liabilities		
Long term finances	1,092,481	1,214,392
Long term security deposits	83,066	79,366
Lease liabilities	5,396	5,906
Deferred liabilities	1,029,063	1,017,093
	<u>2,210,006</u>	<u>2,316,757</u>
Current liabilities		
Trade and other payables	739,640	607,759
Contract liabilities - advances from customers	85,359	92,026
Accrued profit	155,628	148,840
Short term borrowings	2,816,695	2,908,741
Current portion of non-current liabilities	552,049	528,022
Provision for tax levies	1,811	1,811
Taxation	498,744	437,974
Unclaimed dividend	491	491
Unpaid dividend	2,056	2,415
	<u>4,852,473</u>	<u>4,728,079</u>
Total liabilities	<u>7,062,479</u>	<u>7,044,836</u>
Contingencies and commitments		
Total equity and liabilities	<u><u>16,789,372</u></u>	<u><u>16,243,189</u></u>



GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Restated SEPTEMBER 30, 2025	SEPTEMBER 30, 2024
	----- Rupees in '000 -----	
Sales	2,168,685	2,036,568
Less: sales tax	(330,281)	(304,703)
Sales - net	1,838,404	1,731,865
Cost of sales	(929,681)	(1,096,013)
Gross profit	908,723	635,852
Distribution cost	(132,606)	(39,480)
Administrative expenses	(86,074)	(65,473)
Other expenses	(43,526)	(42,836)
Other income	88,380	134,256
	(173,826)	(13,533)
Profit from operations	734,897	622,319
Finance cost	(137,777)	(114,794)
Share of profit from an Associated Company	13	0
Profit before taxation, minimum and final tax levies	597,133	507,525
Minimum and final tax levies	0	(75)
Profit before taxation	597,133	507,450
Taxation	(68,593)	(204,613)
Profit after taxation	528,540	302,837
Other comprehensive income	0	0
Total comprehensive income for the period	528,540	302,837
	----- Rupees -----	
Combined earnings per share - basic	0.93	0.61



GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	Share capital	Capital reserves			Loans from Directors	Revenue reserve - unappropriated profit / (accumulated loss)	Total
		Share premium	Revaluation surplus on freehold and leasehold land	Merged reserves			
----- Rupees in thousand -----							
Balance as at June 30, 2024	5,001,879	164,011	735,087	1,342,746	0	2,608,613	9,852,336
Total comprehensive income for the year ended September 30, 2024	0	0	0	0	0	302,837	302,837
Balance as at September 30, 2024	5,001,879	164,011	735,087	1,342,746	0	2,911,450	10,155,173
Balance as at June 30, 2025 Audited	5,704,519	0	0	0	40,000	3,453,834	9,198,353
Total comprehensive income for the period ended September 30, 2025	0	0	0	0	0	528,540	528,540
Balance as at September 30, 2025	5,704,519	0	0	0	40,000	3,982,374	9,726,893



GHANI CHEMICAL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2025

	September 30, 2025 (Rupees in thousand)	September 30, 2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period - before taxation	597,133	507,525
Adjustments for non-cash charges and other items:		
Finance cost	137,777	114,794
Depreciation	55,837	53,734
Amortisation of right-of-use assets	3,973	3,973
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Profit before working capital changes	759,546	678,970
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(Increase) / decrease in current assets:		
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Trade debts	(262,616)	71,306
Loan and advances	(602,075)	(27,803)
Deposits, prepayments and other receivables	(111,893)	(98,855)
Tax refunds due from Government	21,717	8,419
(Decrease) / increase in current liabilities:		
Contract liabilities - advances from customers	(6,667)	(278,663)
Trade and other payables	131,946	109,005
	(791,613)	(261,705)
Cash (used in) / generated from operations	(32,067)	417,265
Income tax (paid)/ refund received - net	(5,296)	(90,642)
Net cash (used in) / generated from operating activities	(37,363)	326,623
CASH FLOWS FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(34,548)	(316,929)
Proceeds from sale of operating fixed assets	83,200	19,795
Investments made	(13)	0
Net cash generated from / (used in) investing activities	48,639	(297,134)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long term finances	(92,919)	(72,008)
Long term security deposits - net	3,700	7,910
Short term borrowings	(92,046)	189,286
Lease Liabilities	(510)	0
Finance cost paid	(130,989)	(90,337)
Unpaid dividend	(359)	0
Net cash (used in) / generated from financing activities	(313,123)	34,851
Net (decrease)/ increase in cash and cash equivalents	(301,847)	64,340
Cash and cash equivalents at the beginning of the period	750,420	486,760
Cash and cash equivalents at the end of the period	448,573	551,100

