



**EXTRACT OF RESOLUTIONS PASSED IN THE ANNUAL GENERAL MEETING OF MEMBERS
OF FIRST NATIONAL EQUITIES LIMITED HELD ON OCTOBER 28, 2025 AT 16:00 AT 179/B,
ABUBAKAR BLOCK, NEW GARDEN TOWN, LAHORE, PAKISTAN.**

AGENDA ITEM – 01:

RESOLVED THAT the minutes of Extra Ordinary General Meeting of the Company held on July 01, 2025 be and are hereby unanimously confirmed and approved.

AGENDA ITEM – 02:

RESOLVED THAT the annual audited financial statements of the Company for the year ended June 30, 2025, along with the Directors' Report, Auditor's Report, and Chairman's Review Report thereon laid before this meeting, be and are hereby considered, unanimously approved and adopted.

AGENDA ITEM – 03:

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2017, and the Rules framed there under, as amended from time to time, M/s. Tariq Abdul Ghani & Co., Chartered Accountants, be and is hereby retired and **M/s. Muniff Zia Uddin & Co., Chartered Accountants**, be and are hereby unanimously approved and appointed as Auditors of the Company from the conclusion of this Annual General Meeting (AGM) till the conclusion of the next AGM of the Company to be held in the year 2026, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditors.

AGENDA ITEM – 04:

RESOLVED THAT approval of the members of First National Equities Limited (the "Company") be and is hereby accorded in terms of applicable provisions of the Companies Act, 2017 and the Company be and is hereby authorized to sale investment in Kingbhai Digisol (Private) Limited in part or full at the best available price and by adopting any manner as may be deemed appropriate in the best interest of the company.

TREC Holder: Pakistan Stock Exchange Limited

PRINCIPAL OFFICE:

FNE House, 179/B, Abu Bakar Block, New Garden Town, Lahore-Pakistan. Tel: (92-42) 35843721-27 Fax: (92-42) 35843730



FURTHER RESOLVED THAT the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities including filing of applications for no objection certificate/permission from any authority / Commission as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolution”.

AGENDA ITEM – 05:

RESOLVED THAT approval of the members of First National Equities Limited (the “Company”) be and is hereby accorded in terms of applicable provisions of the Companies Act, 2017 and the Company be and is hereby authorized to invest up to PKR 400 Million (Rupees Four Hundred Million Only) from time to time in FNE Developments (Private) Limited in the subsidiary by subscribing at Par for fully paid-up ordinary shares or providing loans / advances or any other form of financial assistance or otherwise, as per terms and conditions may be determined by the Board of Directors subject to approval of shareholders and Regulatory Authorities, where applicable.

FURTHER RESOLVED THAT Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things, take any or all necessary actions including signing and execution of agreement(s) and to complete all legal formalities including filing of applications for no objection certificate/permission from any authority / Commission as may be necessary or incidental or expedient for the purpose of implementing the aforesaid resolution.” Statement under Section 134(3) of the Companies Act, 2017 concerning special business is annexed to the notice of meeting circulated to the members of the Company.

AGENDA ITEM – 06:

RESOLVED THAT in accordance with the provisions of Section 199 and other applicable provisions of the Companies Act, 2017, the Articles of Association of the Company, and subject to all necessary approvals as may be required, consent of the members of the Company be and is hereby accorded to enter into pharmaceutical business by way of making an investment in its subsidiary / associated

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undertaking or otherwise, for the purpose of **setting up a pharmaceutical manufacturing facility / acquiring an existing pharmaceutical company**, by way of subscribing to / purchasing equity shares or providing loans / advances or any other form of financial assistance, up to an aggregate amount not exceeding **PKR 500 million (Rupees Five Hundred Million Only)**, whether in one or more tranches, on such terms and conditions as may be determined by the Board of Directors.

FURTHER RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to negotiate, settle and finalize the terms and conditions of the said investment, including but not limited to entering into agreements, deeds, documents and to take all necessary corporate, legal and regulatory actions as may be required for completion of the proposed investment.

FURTHER RESOLVED THAT the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby authorized, singly/jointly, to take all steps necessary for filing the requisite returns and forms with the Securities and Exchange Commission of Pakistan (SECP) and to do all acts, deeds and things for giving effect to this resolution.

CERTIFIED TRUE COPY

Company Secretary

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A member company of  group