

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

October 29, 2025
Ref; PSX/NCL/40/2025

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held on October 29, 2025 at 11:00 A.M., at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following:

CASH DIVIDEND:	NIL
BONUS SHARES:	NIL
RIGHT SHARES:	NIL
ANY OTHER ENTITLEMENT/CORPORATE ACTION:	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION:	NIL

The condensed (unaudited) standalone and consolidated financial statements of the Company for the Quarter ended September 30, 2025, are attached.

Yours Sincerely,

Muhammad Umer Qureshi
Company Secretary




CC:

The Executive Director
Executive Director/HOD
Officesite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan,
63-NIC Building, Jinnah Avenue,
ISLAMABAD.

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Financial Position
As at September 30, 2025

	Note	Un-Audited September 30, 2025 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized share capital		<u>3,700,000,000</u>	<u>3,700,000,000</u>
Issued, subscribed and paid up share capital		2,401,190,290	2,401,190,290
Reserves		<u>20,070,127,049</u>	<u>19,547,691,689</u>
TOTAL EQUITY		<u>22,471,317,339</u>	<u>21,948,881,979</u>
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	4	<u>7,531,108,657</u>	<u>7,995,910,916</u>
Lease Liabilities		<u>45,077,282</u>	<u>60,486,075</u>
Deferred Liabilities		<u>358,859,021</u>	<u>394,118,471</u>
		<u>7,935,044,960</u>	<u>8,450,515,462</u>
CURRENT LIABILITIES			
Trade and other payables		<u>7,382,136,205</u>	<u>6,372,594,006</u>
Unclaimed Dividend		<u>63,822,168</u>	<u>64,763,991</u>
Accrued mark-up / Profit		<u>688,853,372</u>	<u>619,545,140</u>
Taxation and levy - net		-	-
Short term borrowings		<u>44,938,478,577</u>	<u>36,262,725,757</u>
Current portion of non-current liabilities		<u>2,812,358,083</u>	<u>2,839,129,323</u>
		<u>55,885,648,405</u>	<u>46,158,758,217</u>
TOTAL LIABILITIES		<u>63,820,693,365</u>	<u>54,609,273,679</u>
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	5	<u>86,292,010,704</u>	<u>76,558,155,658</u>

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE


DIRECTOR

ASSETS

NON-CURRENT ASSETS

Fixed assets	
Right-of-use assets	
Intangible assets	
Long term investments	
Long term loans to employees	
Long term security deposits	

CURRENT ASSETS

Stores, spare parts and loose tools	
Stock-in-trade	
Trade debts	
Loans and advances	
Short term prepayments	
Other receivables	
Accrued Interest	
Taxation and levy - net	
Short term investments	
Cash and bank balances	

TOTAL ASSETS


	Note	Un-Audited September 30, 2025 Rupees	Audited June 30, 2025 Rupees
6		<u>22,736,662,161</u>	<u>22,867,500,222</u>
7		<u>77,694,036</u>	<u>87,657,320</u>
		<u>2,276,058</u>	<u>2,502,355</u>
		<u>510,128,000</u>	<u>510,128,000</u>
		<u>39,170,141</u>	<u>25,982,147</u>
		<u>39,574,448</u>	<u>35,005,448</u>
		<u>23,405,504,844</u>	<u>23,528,775,492</u>
		<u>2,080,399,485</u>	<u>2,038,051,580</u>
		<u>40,493,337,070</u>	<u>30,715,194,059</u>
		<u>13,313,336,891</u>	<u>12,587,064,429</u>
		<u>3,101,001,826</u>	<u>4,356,495,509</u>
		<u>145,875,075</u>	<u>10,827,834</u>
		<u>2,744,589,427</u>	<u>2,440,590,946</u>
		-	-
		<u>417,191,218</u>	<u>324,672,462</u>
		<u>466,504,543</u>	<u>454,373,920</u>
		<u>124,270,325</u>	<u>102,109,427</u>
		<u>62,886,505,860</u>	<u>53,029,380,166</u>
		<u>86,292,010,704</u>	<u>76,558,155,658</u>


CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss
For 3 Month Period ended September 30, 2025

		Un-Audited	
		Three Months Ended	
Note		September 30, 2025	September 30, 2024
		Rupees	Rupees
REVENUE	8	22,916,720,297	23,300,959,365
COST OF SALES	9	(20,315,833,950)	(21,151,874,555)
GROSS PROFIT		2,600,886,347	2,149,084,810
DISTRIBUTION COST		(491,628,002)	(520,168,710)
ADMINISTRATIVE EXPENSES		(157,631,734)	(128,624,439)
OTHER OPERATING EXPENSES		(53,043,087)	(22,914,849)
		(702,302,823)	(671,707,998)
		1,898,583,524	1,477,376,812
OTHER OPERATING INCOME		108,810,241	315,150,201
PROFIT FROM OPERATIONS		2,007,393,765	1,792,527,013
FINANCE COST		(1,197,848,728)	(1,465,283,433)
PROFIT BEFORE LEVY AND TAXATION		809,545,037	327,243,580
LEVY		(225,532,808)	(252,026,031)
PROFIT BEFORE TAXATION		584,012,229	75,217,549
TAXATION		(61,576,869)	(40,074,996)
PROFIT AFTER TAXATION		522,435,361	35,142,553
EARNINGS PER SHARE - BASIC & DILUTED		2.18	0.15

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER


NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Comprehensive Income
For 3 Month Period ended September 30, 2025

	Un-Audited	
	Three Months Ended	
	September 30, 2025	September 30, 2024
	Rupees	Rupees
PROFIT AFTER TAXATION	522,435,361	35,142,553
OTHER COMPREHENSIVE INCOME	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	522,435,361	35,142,553

The annexed notes form an integral part of these financial statements.


CHIEF EXECUTIVE

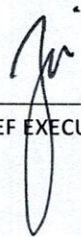

DIRECTOR


CHIEF FINANCIAL OFFICER

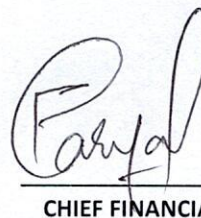
NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Cash Flows
For 3 Month Period ended September 30, 2025

	Note	Un-Audited	
		Three Months Ended	
		September 30, 2025	September 30, 2024
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	10	(6,331,375,460)	3,101,880,338
Net (increase) / decrease in long term security deposits		(4,569,000)	(1,096,424)
Net (increase) / decrease in long term loans to employees		(13,541,401)	2,146,874
Finance cost paid		(1,089,978,793)	(2,036,484,650)
Income tax paid		(379,628,432)	(246,164,869)
Net cash generated from / (used in) operating activities		(7,819,093,086)	820,281,269
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(309,538,123)	38,096,989
Capital expenditure on intangible assets		1	-
Proceeds from disposal of operating fixed assets		10,999,551	15,664,230
Investment in subsidiary companies		-	-
Dividend received		1,003,982	956,174
Short term investments (made) / disposed off - net		-	(110,000,000)
Profit / Interest received		9,521,576	4,283,085
Net cash generated from / (used in) investing activities		(288,013,013)	(50,999,521)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		52,405,958	15,525,689
Repayment of long term financing		(585,705,559)	(585,705,559)
Repayment of lease liabilities		(12,244,398)	(17,347,546)
Short term borrowings - net		8,675,752,820	(55,221,117)
Dividend paid		(941,823)	(440,683)
Net cash generated from / (used in) financing activities		8,129,266,998	(643,189,216)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		22,160,899	126,092,532
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		102,109,427	60,950,788
TRANSFER UPON AMALGAMATION		-	-
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		124,270,326	187,043,320

The annexed notes form an integral part of these financial statements.


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED
Unconsolidated Condensed Interim Statement of Changes in Equity (Un-Audited)
For 3 Month Period ended September 30, 2025

Balance as at 30 June 2024 - (Audited)

Profit for the quarter ended 30 September 2024
Other comprehensive income for the quarter ended 30 September 2024
Total comprehensive income for the quarter ended 30 September 2024

Balance as at 30 September 2024 - (Un-Audited)

Profit for the nine months ended 30 June 2025
Other comprehensive income for the nine month period ended 30 June 2025
Total comprehensive income for the nine month period ended 30 June 2025

Transactions with owners of the Company Distributions

Interim dividend for the year ended 30 June 2025 @ Rupees 1 per ordinary share

Balance as at 30 June 2025 - (Audited)

Profit for the quarter ended 30 September 2025
Other comprehensive income for the quarter ended 30 September 2025
Total comprehensive income for the quarter ended 30 September 2025

Balance as at 30 September 2025 - (Un-Audited)

Ordinary Share Capital	CAPITAL RESERVE	REVENUE RESERVE			TOTAL RESERVES	TOTAL EQUITY
	Share Premium	General reserve	Un-appropriated profit	Total		
Rupees						
2,401,190,290	600,553,890	1,629,221,278	16,768,829,430	18,398,050,708	18,998,604,598	21,399,794,888
-	-	-	35,142,553	35,142,553	35,142,553	35,142,553
-	-	-	-	-	-	-
-	-	-	35,142,553	35,142,553	35,142,553	35,142,553
2,401,190,290	600,553,890	1,629,221,278	16,803,971,983	18,433,193,261	19,033,747,151	21,434,937,441
-	-	-	754,063,567	754,063,567	754,063,567	754,063,567
-	-	-	-	-	-	-
-	-	-	754,063,567	754,063,567	754,063,567	754,063,567
-	-	-	(240,119,030)	(240,119,030)	(240,119,030)	(240,119,030)
2,401,190,290	600,553,890	1,629,221,278	17,317,916,520	18,947,137,798	19,547,691,688	21,948,881,978
-	-	-	522,435,361	522,435,361	522,435,361	522,435,361
-	-	-	-	-	-	-
-	-	-	522,435,361	522,435,361	522,435,361	522,435,361
2,401,190,290	600,553,890	1,629,221,278	17,840,351,881	19,469,573,159	20,070,127,049	22,471,317,339


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Financial Position
As at September 30, 2025

Note	Un-Audited Sep 30, 2025 Rupees	Audited June 30, 2025 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorized share capital	3,700,000,000	3,700,000,000
Issued, subscribed and paid-up share capital	2,401,190,290	2,401,190,290
Reserves	19,908,782,378	19,392,419,765
Equity attributable to equity holders of the Holding Company	22,309,972,668	21,793,610,055
Non-controlling interest	-	-
TOTAL EQUITY	22,309,972,668	21,793,610,055
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing	7,540,363,200	7,995,910,916
Lease liabilities	45,077,282	60,486,075
Deferred Liabilities	358,859,021	394,118,471
	7,944,299,503	8,450,515,462
CURRENT LIABILITIES		
Trade and other payables	7,385,735,630	6,395,395,985
Unclaimed dividend	63,822,168	64,763,991
Accrued mark-up / Profit	688,853,372	619,545,140
Short term borrowings	44,938,478,577	36,262,725,757
Current portion of non-current liabilities	2,812,358,083	2,839,129,323
Taxation and levy - net	-	-
	55,889,247,830	46,181,560,196
TOTAL LIABILITIES	63,833,547,333	54,632,075,658
CONTINGENCIES AND COMMITMENTS		
	5	
TOTAL EQUITY AND LIABILITIES	86,143,520,001	76,425,685,713

The annexed notes form an integral part of these consolidated condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR

ASSETS

NON-CURRENT ASSETS

Fixed assets	23,108,346,013	23,218,560,932
Intangible assets	2,276,058	2,502,355
Right-of-use assets	77,694,036	87,657,320
Long term loans to employees	39,170,141	25,982,147
Long term security deposits	44,143,797	35,005,448
	23,271,630,045	23,369,708,202

CURRENT ASSETS

Stores, spare parts and loose tools	2,080,399,485	2,064,854,208
Stock-in-trade	40,584,163,924	30,828,114,168
Trade debts	13,234,089,312	12,531,782,468
Loans and advances	3,101,001,826	4,356,495,509
Short term deposits and prepayments	147,461,105	9,745,616
Other receivables	2,693,967,013	2,366,197,588
Short term investments	466,504,543	454,373,920
Cash and bank balances	147,103,527	119,733,994
Taxation and levy - net	417,199,221	324,680,040
	62,871,889,956	53,055,977,511

TOTAL ASSETS

86,143,520,001	76,425,685,713
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CHIEF FINANCIAL OFFICER

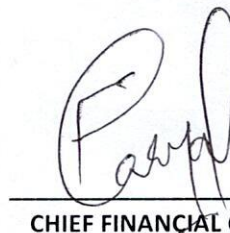
NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Profit or Loss (Un-Audited)
For the Three months ended September 30, 2025

	Three Months ended	
	Sep 30, 2025	Sep 30, 2024
	Rupees	Rupees
REVENUE	22,943,327,358	23,325,290,686
COST OF SALES	(20,290,728,894)	(21,148,634,050)
GROSS PROFIT	2,652,598,464	2,176,656,636
DISTRIBUTION COST	(528,761,283)	(539,982,454)
ADMINISTRATIVE EXPENSES	(178,580,873)	(134,659,935)
OTHER OPERATING EXPENSES	(53,043,087)	(22,914,849)
	(760,385,243)	(697,557,238)
	1,892,213,221	1,479,099,398
OTHER OPERATING INCOME	109,065,505	315,153,080
PROFIT FROM OPERATIONS	2,001,278,726	1,794,252,478
FINANCE COST	(1,197,998,977)	(1,465,348,010)
PROFIT BEFORE LEVY AND TAXATION	803,279,749	328,904,468
LEVY	(225,538,459)	(252,026,031)
PROFIT BEFORE TAXATION	577,741,290	76,878,437
TAXATION	(61,576,869)	(40,098,114)
PROFIT AFTER TAXATION	516,164,421	36,780,323
PROFIT ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	516,164,421	36,780,323
NON-CONTROLLING INTEREST	-	-
	516,164,421	36,780,323
PROFIT PER SHARE - BASIC & DILUTED	2.15	0.15

The annexed notes form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE



 DIRECTOR


 CHIEF FINANCIAL OFFICER

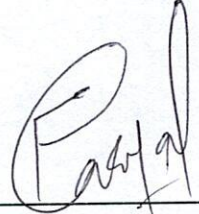
NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Comprehensive Income (Un-Audited)
For the Three months ended September 30, 2025

	Three Months ended	
	Sep 30,	Sep 30,
	2025	2024
	Rupees	Rupees
PROFIT AFTER TAXATION	516,164,421	36,780,323
OTHER COMPREHENSIVE INCOME		
Exchange difference on translation of foreign operations	198,193	31,235
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	516,362,614	36,811,558
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:		
EQUITY HOLDERS OF THE HOLDING COMPANY	516,362,614	36,811,558
NON-CONTROLLING INTEREST	-	-
	516,362,614	36,811,558

The annexed notes form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE


 DIRECTOR


 CHIEF FINANCIAL OFFICER

NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Cash Flows (Un-Audited)
For the Three months ended September 30, 2025

	Note	Three Months ended	
		Sep 30,	Sep 30,
		2025	2024
		Rupees	Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from / (used in) operations	6	(6,337,073,366)	3,095,750,496
Net (increase) / decrease in long term security deposits		(4,569,000)	(1,096,424)
Net (increase) / decrease in long term loans to employees		(13,541,401)	2,146,874
Finance cost paid		(1,090,129,042)	(2,036,549,227)
Income tax paid		(379,634,508)	(246,189,567)
Net cash generated from / (used in) operating activities		(7,824,947,317)	814,062,152
CASH FLOWS FROM INVESTING ACTIVITIES			
Capital expenditure on property, plant and equipment		(307,927,994)	38,096,989
Capital expenditure on intangible assets		1	-
Proceeds from disposal of operating fixed assets		10,999,551	15,664,230
Dividend received		1,003,982	956,174
Short term investments disposed off - net		-	(110,000,000)
Short term investments made		-	-
Profit / Interest received		9,521,576	4,283,085
Net cash generated from / (used in) investing activities		(286,402,884)	(50,999,522)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from long term financing		61,660,501	15,525,689
Repayment of long term financing		(585,705,559)	(585,705,557)
Short term borrowings - net		8,675,752,820	(17,347,546)
Repayment of lease liabilities		(12,244,398)	(55,221,117)
Dividend paid to non-controlling interest		-	-
Dividend paid to equity holders of the holding company		(941,823)	(440,683)
Net cash generated from / (used in) financing activities		8,138,521,542	(643,189,213)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS		27,171,340	119,873,417
IMPACT OF EXCHANGE TRANSLATION		198,193	31,235
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD		119,733,994	81,851,548
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		147,103,527	201,756,200

The annexed notes form an integral part of these consolidated condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

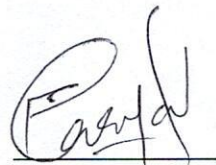
NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES
Consolidated Condensed Interim Statement of Changes in Equity (Un-Audited)
For the Three months ended September 30, 2025

	ATTRIBUTABLE TO EQUITY HOLDERS OF THE HOLDING COMPANY						TOTAL EQUITY	
	Share Capital	CAPITAL RESERVE		REVENUE RESERVES				SHAREHOLDERS' EQUITY
		Exchange Translation Reserve	Share Premium	General Reserve	Unappropriated profit	Total		
Balance as at June 30, 2024 - (audited)	2,401,190,290	29,475,950	600,553,890	1,629,221,278	16,621,467,213	18,250,688,491	21,281,908,621	21,281,908,621
Total comprehensive income for the Three months ended September 30, 2024	-	31,235	-	-	36,780,323	36,780,323	36,811,558	36,811,558
Balance as at September 30, 2024 - (un-audited)	2,401,190,290	29,507,185	600,553,890	1,629,221,278	16,658,247,536	18,287,468,814	21,318,720,179	21,318,720,179
Total comprehensive income for the nine months ended June 30, 2025	-	337,954	-	-	714,670,951	714,670,951	715,008,905	715,008,905
Transactions with owners of the Company Distributions								
Interim dividend for the year ended June 30, 2025 @ Rupees 1 per ordinary share	-	-	-	-	(240,119,030)	(240,119,030)	(240,119,030)	(240,119,030)
Balance as at June 30, 2025 - (audited)	2,401,190,290	29,845,139	600,553,890	1,629,221,278	17,132,799,457	18,762,020,735	21,793,610,054	21,793,610,054
Total comprehensive income for the Three months ended September 30, 2025	-	198,193	-	-	516,164,421	516,164,421	516,362,614	516,362,614
Balance as at September 30, 2025 - (un-audited)	2,401,190,290	30,043,332	600,553,890	1,629,221,278	17,648,963,878	19,278,185,156	22,309,972,668	22,309,972,668

The annexed notes form an integral part of this consolidated condensed interim financial information.


CHIEF EXECUTIVE


DIRECTOR


CHIEF FINANCIAL OFFICER