



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN

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October 29, 2025

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2025

We have to inform you that the Board of Directors of the Company in its meeting held on Wednesday, October 29, 2025 at 11:30 a.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. CASH DIVIDEND NIL
- II. BONUS SHARES NIL
- III. RIGHT SHARES NIL
- IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL
- V. ANY OTHER PRICE SENSITIVE INFORMATION

The financial results of the Company containing Statement of Profit & Loss, Statement of Financial Position, Statement of Changes in Equity and Statement of Cash Flow for the period ended September 30, 2025 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2025 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For Cherat Packaging Limited

Asim H. Akhund
Company Secretary


Encl.: as stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Note	30 September 2025 ----- (Rupees in '000) -----	30 September 2024 -----
Turnover - net	8	3,368,463	3,223,026
Cost of sales		(3,133,517)	(2,874,402)
Gross profit		<u>234,946</u>	<u>348,624</u>
Distribution costs		(82,145)	(78,239)
Administrative expenses		(49,844)	(41,804)
Other expenses		(6,159)	(9,507)
		<u>(138,148)</u>	<u>(129,550)</u>
Other income		8,827	14,711
Operating profit		<u>105,625</u>	<u>233,785</u>
Finance costs		(80,843)	(118,453)
Profit before minimum tax and income tax		<u>24,782</u>	<u>115,332</u>
Minimum tax		(40,445)	(15,662)
(Loss) / profit before income tax		<u>(15,663)</u>	<u>99,670</u>
Income tax			
Current		(1,976)	(28,341)
Prior		-	54,932
Deferred		33,798	4,765
	9	<u>31,822</u>	<u>31,356</u>
Net profit for the period		<u>16,159</u>	<u>131,026</u>
Earnings per share - basic and diluted	10	<u>Re. 0.33</u>	<u>Rs. 2.67</u>

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer


CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2025

	Note	30 September 2025 (Unaudited) ----- (Rupees in '000) -----	30 June 2025 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Fixed assets			
Property, plant and equipment	4	7,286,367	7,219,898
Intangible assets		7,994	8,371
		<u>7,294,361</u>	<u>7,228,269</u>
Long-term investments	5	1,968,758	1,551,653
Long-term security deposits		271	271
		<u>9,263,390</u>	<u>8,780,193</u>
CURRENT ASSETS			
Stores, spare parts and loose tools		731,324	731,637
Stock-in-trade		3,321,607	3,045,652
Trade debts		2,558,957	2,370,919
Advances		31,484	9,280
Trade deposits and short-term prepayments		46,372	11,482
Other receivables		23,601	1,604
Taxation - net		576,052	576,161
Cash and bank balances		57,664	96,354
		<u>7,347,061</u>	<u>6,843,089</u>
TOTAL ASSETS		<u><u>16,610,451</u></u>	<u><u>15,623,282</u></u>
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorized capital			
100,000,000 (30 June 2025: 100,000,000)			
ordinary shares of Rs. 10/- each		1,000,000	1,000,000
Share capital		490,954	490,954
Reserves		8,898,337	8,465,073
		<u>9,389,291</u>	<u>8,956,027</u>
NON-CURRENT LIABILITIES			
Long-term financing	6	1,903,938	2,070,180
Deferred taxation		895,270	929,068
Government grant		148,736	156,037
		<u>2,947,944</u>	<u>3,155,285</u>
CURRENT LIABILITIES			
Trade and other payables		2,784,850	2,305,977
Accrued mark-up		50,627	83,525
Short-term borrowings - secured		950,425	633,809
Current maturity of long-term financing	6	447,764	449,109
Current maturity of government grant		28,966	28,966
Unpaid and unclaimed dividend		10,584	10,584
		<u>4,273,216</u>	<u>3,511,970</u>
TOTAL EQUITY AND LIABILITIES		<u><u>16,610,451</u></u>	<u><u>15,623,282</u></u>
CONTINGENCIES AND COMMITMENTS			
	7		

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.


Chief Executive Officer


Director


Chief Financial Officer

CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Issued, Subscribed and Paid-up Capital	Reserves						Total
	Capital Reserve	Revenue Reserves				Total reserves	
	Share premium	General reserve	Unappro- priated profit	Actuarial loss on defined benefit plan	Unrealized gain on investments at fair value through other comprehensive income		

(Rupees in '000)

Balance as at 01 July 2024	490,954	998,628	180,000	5,820,104	(6,099)	668,559	7,661,192	8,152,146
Net Profit for the period	-	-	-	131,026	-	-	131,026	131,026
Other comprehensive income for the period	-	-	-	-	-	97,443	97,443	97,443
Total comprehensive income for the period	-	-	-	131,026	-	97,443	228,469	228,469
Balance as at 30 September 2024	490,954	998,628	180,000	5,951,130	(6,099)	766,002	7,889,661	8,380,615
Balance as at 01 July 2025	490,954	998,628	180,000	5,955,610	(15,247)	1,346,082	8,465,073	8,956,027
Net profit for the period	-	-	-	16,159	-	-	16,159	16,159
Other comprehensive income for the period	-	-	-	-	-	417,105	417,105	417,105
Total comprehensive income for the period	-	-	-	16,159	-	417,105	433,264	433,264
Balance as at 30 September 2025	490,954	998,628	180,000	5,971,769	(15,247)	1,763,187	8,898,337	9,389,291

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

E. Hussain

Chief Executive Officer



Director

[Signature]

Chief Financial Officer

CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Note	30 September 2025	30 September 2024
		----- (Rupees in '000) -----	
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before minimum tax and income tax		24,782	115,332
Adjustments for:			
Depreciation	4	94,653	86,464
Amortization		377	377
Loss on disposal of operating property, plant and equipment		406	-
Amortization of government grant		(7,301)	(7,301)
Finance costs		80,843	118,453
		168,978	197,993
		193,760	313,325
Working capital changes:			
Stores, spare parts and loose tools		313	(31,622)
Stock-in-trade		(275,955)	83,400
Trade debts		(188,038)	96,697
Advances		(22,204)	(5,983)
Trade deposits and short-term prepayments		(34,890)	(30,308)
Other receivables		(21,997)	(3,034)
Trade and other payables		478,873	(20,207)
		(63,898)	88,943
Cash generated from operations		129,862	402,268
Minimum tax and income tax		(42,312)	(108,126)
Net cash generated from operating activities		87,550	294,142
CASH FLOWS FROM INVESTING ACTIVITIES			
Additions to property, plant and equipment - net of borrowing cost		(148,833)	(67,986)
Proceeds from disposal of operating property, plant and equipment		386	1,045
Net cash used in investing activities		(148,447)	(66,941)
CASH FLOWS FROM FINANCING ACTIVITIES			
Long term financing - net		(167,587)	(229,198)
Finance costs paid		(126,822)	(172,957)
Dividend paid		-	(3)
Net cash generated / (used in) financing activities		(294,409)	(402,158)
Net decrease in cash and cash equivalents		(355,306)	(174,957)
Cash and cash equivalents at the beginning of the period		(537,455)	(29,437)
Cash and cash equivalents at the end of the period	12	(892,761)	(204,394)

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.

Chief Executive Officer

Director

Chief Financial Officer

