



## Gulistan Spinning Mills Limited

2nd Floor, Finlay House, I.I Chundrigarh Road  
Karachi (Pakistan)

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

29.10.2025

### SUB: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2025

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday October 29, 2025 at 12:45 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

	For the first Quarter ended	
	September 30, 2025	September 30, 2024
Sales - net	-	-
Cost of sales	-	-
Gross loss	-	-
Administrative expenses	-	-
Other expenses	-	-
Other income	8,369,832	551,466
	8,369,832	551,466
Profit / (loss) from operations	8,369,832	551,466
Finance cost	(365)	(324)
Profit / (loss) before taxation	8,369,467	551,142
Taxation	-	-
Profit / (loss) after taxation	8,369,467	551,142
Earnings / Loss per share basic and diluted	0.57	0.04

Yours Faithfully,  
For Gulistan Spinning Mills Limited

Company Secretary



# GULISTAN SPINNING MILLS LIMITED

Condensed Interim Profit & Loss Account (Un-audited)

For the Quarter Ended September 30, 2025

	Quarter ended	
	September 30, 2025	September 30, 2024
	Rupees	
Sales - net	-	-
Cost of sales	-	-
Gross Profit / (Loss)	-	-
Administrative expenses	-	-
Other operating expenses	-	-
Other income	8,369,832	551,466
Finance cost	(365)	(324)
	8,369,467	551,142
Profit / (Loss) before taxation	8,369,467	551,142
Taxation	-	-
Profit / (Loss) for the period	8,369,467	551,142
Loss per share - basic and diluted	0.57	0.04

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

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CHIEF EXECUTIVE

*CS*  
CHIEF FINANCIAL OFFICER

*Abid Sattar*  
DIRECTOR

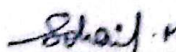
# GULISTAN SPINNING MILLS LIMITED

Condensed Interim Balance Sheet (Un-audited)


As at September 30, 2025

		(UN-AUDITED)	(AUDITED)
	Note	September 30, 2025	June 30, 2025
		..... Rupees .....	..... Rupees .....
<b>ASSETS</b>			
<b>NON CURRENT ASSETS</b>			
Disposal group under scheme of arrangement	5	36,574,357	36,574,357
<b>CURRENT ASSETS</b>			
Tax refunds due from Government		9,422,387	9,411,245
Cash and bank balances		17,260,439	8,527,114
		26,682,826	17,938,359
		63,257,183	54,512,716
<b>SHARE CAPITAL AND RESERVES</b>			
Authorised share capital			
15,000,000 (2025: 15,000,000) Ordinary shares of Rs. 10 each		150,000,000	150,000,000
Issued, subscribed and paid up share capital		146,410,000	146,410,000
Reserves		24,983,168	24,983,168
Sub-Ordinated Loan		103,000,000	103,000,000
Surplus on revaluation of property, plant and equipment		20,315,372	20,315,372
Unappropriated loss		(1,973,475,483)	(1,981,844,930)
		(1,678,766,943)	(1,687,136,390)
<b>CURRENT LIABILITIES</b>			
Trade and other payables		11,561,690	11,561,690
Mark-up payable to banking companies as per scheme of arra	7	397,535,999	397,535,999
Principal Payable to banking companies as per scheme of arra	6	1,046,040,654	1,046,040,654
Loan from associates and other parties		286,266,234	285,891,234
Unclaim dividend		619,529	619,529
		1,742,024,106	1,741,649,106
<b>CONTINGENCIES AND COMMITMENTS</b>			
	8	63,257,163	54,512,716

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

  
CHIEF EXECUTIVE

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR



# GULISTAN SPINNING MILLS LIMITED

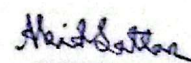
Condensed interim Statement of Changes in Equity (Un- audited)  
For the Quarter Ended September 30, 2025

Share Capital	Capital reserve			Revenue reserve	sub-ordinated loan from directors	Total
	Share Premium	other Reserve	Revaluation surplus	Accumulated losses		
----- Rupees -----						
146,410,000	25,000,000	(16,832)	(331,146,075) 20,315,372	331,146,075 (1,975,908,082)	103,000,000	(1,681,199,542)
	-		551,142			551,142
-	-		551,142	-	-	551,142
146,410,000	25,000,000	(16,832)	20,866,514	(1,975,908,082)	103,000,000	(1,680,548,400)
146,410,000	25,000,000	(16,832)	20,315,372	(1,981,844,930)	103,000,000	(1,687,136,390)
	-		8,369,467			8,369,467
-	-		8,369,467	-	-	8,369,467
146,410,000	25,000,000	(16,832)	28,684,839	(1,981,844,930)	103,000,000	(1,678,766,923)

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

  
CHIEF EXECUTIVE

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR

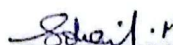
# GULISTAN SPINNING MILLS LIMITED

## Condensed interim Cash Flow Statement (Un-audited)

For the Quarter Ended September 30, 2025

	NOTE	September 30, 2025	September 30, 2024
.....Rupees.....			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit / (Loss) before taxation		8,369,467	551,142
<b>Adjustments for:</b>			
Finance cost		365	324
<b>Cash flows before changes in working capital</b>		<b>8,369,832</b>	<b>551,466</b>
Changes in working capital	12	363,858	(82,721)
<b>Cash generated from operations</b>		<b>8,733,690</b>	<b>468,745</b>
Finance cost paid		(365)	(324)
		(365)	(324)
<b>Net cash generated from operating activities</b>		<b>8,733,325</b>	<b>468,421</b>
Cash and cash equivalents at beginning of the period		8,527,114	16,772,781
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>		<b>17,260,439</b>	<b>17,241,202</b>

The annexed notes from 1 to 11 form an integral part of this condensed interim financial information.

  
CHIEF EXECUTIVE

  
CHIEF FINANCIAL OFFICER

  
DIRECTOR