

WBM/ PSX/2025
October 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th October, 2025 at 11:00 AM at Lahore has approved Quarterly Financial Statements of Wasl Mobility Modaraba (Formerly First Prudential Modaraba) for the quarter ended 30 September 2025 and recommended the following:

(i) CASH DIVIDEND: NIL

(ii) BONUS SHARES: NIL

(iii) RIGHT SHARES: NIL

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: NIL

(v) ANY OTHER PRICE-SENSITIVE INFORMATION: NIL

In compliance of Notice # PSX/N-062 dated Jan, 10, 2025, the following are enclosed herewith:-

- I. Condensed Interim Statement of Financial Position (unaudited)
- II. Condensed Interim Statement of Profit or Loss (Unaudited)
- III. Condensed Interim Statement of Changes in Equity (unaudited)
- IV. Condensed Interim Statement of Cash flow (Unaudited)

The Quarterly Report of the Modaraba for the quarter ended 30 September, 2025 will be transmitted through PUCARS, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Syed Shahid Owais
Company Secretary

WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2025

		September 30, 2025	June 30, 2025
		Un-audited	Audited
	Note	-----Rupees-----	
ASSETS			
NON CURRENT ASSETS			
Property and equipment - own use	5	40,277,058	59,667,343
Property, plant and equipment - Ijarah	6	361,795,026	258,085,437
Investment properties	7	101,400,000	101,400,000
Long term portion of Diminishing Musharika Finance	8	190,077,307	190,077,307
Long term investments	11	13,273,429	11,164,079
Long term advances and deposits	12	3,843,384	3,711,799
Deferred tax asset	13	10,382,407	2,627,570
		721,048,611	626,733,535
CURRENT ASSETS			
Modaraba, Musharika, Murabaha and Other finance - net	14	-	-
Current portion of Diminishing Musharika Finance	8	95,840,006	138,189,603
Wakala Finance	9	66,183,562	66,183,562
Tijarah Finance	10	45,286,588	16,250,000
Short term investments	15	293,635	14,257,836
Ijarah rentals receivable	16	15,985,211	5,668,113
Receivable against sale of agriculture produce - net	17	-	-
Advances, prepayments and other receivables	18	51,505,111	36,227,206
Taxation - net	19	31,100,663	34,272,694
Cash and bank balances	20	106,863,140	161,237,132
		413,057,916	472,286,146
		1,134,106,527	1,099,019,681
TOTAL ASSETS			
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorized certificate capital			
152,217,660 modaraba certificates of rupees 10/- each		1,522,176,600	1,522,176,600
Issued, subscribed and paid-up certificate capital			
129,391,676 modaraba certificates of rupees 10/- each	21	1,293,916,760	1,293,916,760
Statutory reserve		157,982,325	157,982,325
Reserve arising out of merger		(208,031,240)	(208,031,240)
Accumulated loss		(484,673,765)	(494,518,168)
		759,194,080	749,349,677
Unrealized gain/ (loss) on remeasurement of investment classified as fair value through other comprehensive income		1,417,912	(767,745)
		760,611,992	748,581,932
NON CURRENT LIABILITIES			
Long term portion of Lease liability against right-of-use asset	22	17,549,905	19,489,895
Long term portion of Ijarah deposits	23	86,985,449	64,085,099
		104,535,354	83,574,994
CURRENT LIABILITIES			
Short term finance	24	150,000,000	150,000,000
Current portion of Lease liability against right-of-use asset	22	8,986,770	7,621,479
Redeemable capital - participatory and unsecured		815,000	815,000
Current portion of Ijarah deposits	23	24,747,430	24,747,430
Accrued and other liabilities	25	31,755,509	31,024,374
Unclaimed profit distribution		52,654,472	52,654,472
		268,959,181	266,862,755
		1,134,106,527	1,099,019,681
TOTAL EQUITY AND LIABILITIES			
CONTINGENCIES AND COMMITMENTS			



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WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

		Quarter ended September 30, 2025	Quarter ended September 30, 2024
	Note	-----Rupees-----	
Income			
Ijarah rentals earned	27	45,163,077	6,890,313
Income from deposits with banks		1,188,276	8,869,094
Income from Diminishing Musharika Finance		11,046,069	30,529,010
Income from Tijarah Finance		1,912,584	-
Gain on sale of Investment		8,541,468	-
Dividend income		-	5,585
Other income	28	243,564	1,347,239
		<u>68,095,038</u>	<u>47,641,241</u>
Unrealized gain/(loss) on investments classified as			
'fair value through profit or loss	15.3	53,067	(3,588,341)
Reversal of Allowance for expected credit loss	29	65,000	65,000
Allowance for expected credit loss	8.2 & 16.1	(4,609,783)	(549,440)
		<u>63,603,322</u>	<u>43,568,460</u>
Expenses			
Depreciation on Ijarah assets		(28,919,556)	(4,597,646)
Administrative expenses	30	(24,400,791)	(20,023,382)
Finance charges	31	(4,836,134)	(8,363,437)
		<u>(58,156,481)</u>	<u>(32,984,465)</u>
		<u>5,446,841</u>	<u>10,583,995</u>
Modaraba Company's remuneration	32	-	-
Provision for service sales tax on Management ' Company's remuneration	33	-	-
		<u>-</u>	<u>-</u>
Provision for Workers' Welfare Fund		(108,937)	(186,502)
Profit before taxation		<u>5,337,904</u>	<u>10,397,493</u>
Taxation	34	4,506,499	(3,207,813)
Profit after taxation		<u>9,844,403</u>	<u>7,189,680</u>
Earnings per certificate - basic and diluted	35	<u>0.08</u>	<u>0.06</u>



WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Issued, subscribed, and paid up certificate capital	Merger Reserve	Statutory reserve	Accumulated loss	Unrealised (loss) / gain on investment classified as fair value through other comprehensive income	Total
	----- (Rupees) -----					
Balance at July 1, 2024 (Audited)	1,293,916,760	(208,031,240)	157,982,325	(486,013,717)	(6,080,254)	751,773,874
Total comprehensive income for the year						
Profit for the period	-	-	-	7,189,680	-	7,189,680
Other comprehensive income	-	-	-	-	1,444,912	1,444,912
	-	-	-	7,189,680	1,444,912	8,634,592
Balance at September 30, 2024 (Un-audited)	1,293,916,760	(208,031,240)	157,982,325	(478,824,037)	(4,635,342)	760,408,466
Balance at July 1, 2025 (Audited)	1,293,916,760	(208,031,240)	157,982,325	(494,518,168)	(767,745)	748,581,932
Profit for the period	-	-	-	9,844,403	-	9,844,403
Other comprehensive income	-	-	-	-	2,185,657	2,185,657
	-	-	-	-	2,185,657	12,030,060
Balance at September 30, 2025 (Un-audited)	1,293,916,760	(208,031,240)	157,982,325	(484,673,765)	1,417,912	760,611,992



WASL MOBILITY MODARABA
(FORMERLY FIRST PRUDENTIAL MODARABA)
STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2025

	Quarter ended September 2025	Quarter ended September 2024
	-----Rupees-----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	5,337,904	10,397,493
Adjustments for:		
Depreciation - own use assets	994,951	168,314
Depreciation - Right of Use Assets	2,587,425	-
Depreciation - Ijarah assets	28,919,556	4,597,646
Dividend income	-	(5,585)
Unrealised (gain)/loss on investments	(53,067)	3,588,341
Gain on sale of Investment	(8,541,468)	-
Gain on disposal - ijarah assets	-	(294,901)
Financial charges	4,836,134	8,363,437
	28,743,531	16,417,252
Cash flows before movements in working capital	34,081,435	26,814,745
Decrease / (increase) in current assets		
Diminishing Musharika Finance	42,349,597	77,099,335
Ijarah rentals receivable	(10,317,098)	(2,292,463)
Advances, prepayments and other receivables	(15,409,490)	(14,175,835)
	16,623,009	60,631,037
Increase / (decrease) in current liabilities		
Ijarah deposits	22,900,350	-
Accrued and other liabilities	731,135	(3,132,499)
	23,631,485	(3,132,499)
	74,335,929	84,313,283
Taxes (paid) / received	-	(3,462,798)
Financial charges	(4,064,687)	(8,363,437)
NET CASH GENERATED FROM OPERATING ACTIVITIES	70,271,242	72,487,048
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of own assets	(1,663,359)	(582,905)
Proceeds from disposal - ijarah assets	1,204,916	691,651
Proceeds from disposal - own assets	17,471,267	-
Proceeds from disposal - Investment	22,558,736	-
Payment of lease rental - Right of Use Assets	(1,346,145)	-
Purchase of ijarah assets	(133,834,061)	-
Tijarah Financing	(29,036,588)	-
Dividend received	-	5,585
Net cash flows generated from investing activities	(124,645,234)	114,331
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase/(decrease) in cash and cash equivalents	(54,373,992)	72,601,379
Cash and cash equivalents at beginning of the period	161,237,132	231,763,932
Cash and cash equivalents at end of the period	106,863,140	304,365,311

