

29 October 2025

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the quarter and nine months period ended 30 September 2025**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29 October 2025 at 11.00 a.m at Karachi have approved the un-audited financial results for the quarter and nine months period ended 30 September 2025 and recommended the following:

i. Cash dividend	Nil
ii. Bonus shares	Nil
iii. Right shares	Nil
iv. Any other entitlement/corporate action	Nil

The financial statements of the Company are attached as Annexure (a to d)

- a) Statement of Profit or Loss
- b) Statement of Financial Position;
- c) Statement of Changes in Equity; and
- d) Statement of Cash Flows.

The Report for the nine months period ended 30 September 2025 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



**Young Dae Kim**  
Chief Executive

cc: The Chairman  
Securities & Exchange Commission of Pakistan  
Islamabad.

**LOTTE CHEMICAL PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2025**

Annexure - (a)

Amounts in Rs '000

		Nine months period ended 30 September (Un-audited)		Quarter ended 30 September (Un-audited)	
	Note	2025	2024	2025	2024
Revenue from contracts with customers - net	12	60,541,120	88,976,736	20,365,180	24,597,854
Cost of sales	13	(58,193,232)	(83,947,387)	(19,794,808)	(23,552,829)
<b>Gross profit</b>		<b>2,347,888</b>	<b>5,029,349</b>	<b>570,372</b>	<b>1,045,025</b>
Distribution and selling expenses		(153,573)	(164,206)	(49,355)	(66,530)
Administrative and general expenses		(601,055)	(551,606)	(193,761)	(190,642)
Other operating expenses	14	(223,947)	(325,476)	(120,821)	(56,735)
<b>Operating profit</b>		<b>1,369,313</b>	<b>3,988,061</b>	<b>206,435</b>	<b>731,118</b>
Other income	15	462,598	990,998	88,122	274,696
Finance costs	16	(457,529)	(615,893)	(152,759)	(186,802)
<b>Profit before taxation and levies</b>		<b>1,374,382</b>	<b>4,363,166</b>	<b>141,798</b>	<b>819,012</b>
Levies	17	(202)	(155)	(13)	(95)
<b>Profit before taxation</b>		<b>1,374,180</b>	<b>4,363,011</b>	<b>141,785</b>	<b>818,917</b>
Taxation	18	(538,312)	(1,701,414)	(47,696)	(323,975)
<b>Profit after taxation</b>		<b>835,868</b>	<b>2,661,597</b>	<b>94,089</b>	<b>494,942</b>
<b>----- Amount in Rupees -----</b>					
<b>Earnings per share - basic and diluted</b>		<b>0.55</b>	<b>1.76</b>	<b>0.06</b>	<b>0.33</b>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

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**Jo Hyun Kwoun**  
Chairman

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**Young Dae Kim**  
Chief Executive

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**Ashiq Ali**  
Chief Financial Officer

LOTTE CHEMICAL PAKISTAN LIMITED  
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2025

Annexure - (b)

		Amounts in Rs '000	
	Note	30 September 2025 (Un-audited)	31 December 2024 (Audited)
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	5,769,910	6,320,304
Intangible assets		2,576	13,542
Right-of-use assets		99,817	211,733
Long-term loans		231,431	169,738
Long-term deposits and prepayments		31,762	32,432
Deferred taxation - net		2,746,204	2,347,857
		<u>8,881,700</u>	<u>9,095,606</u>
<b>Current assets</b>			
Stores and spare parts		2,351,441	2,302,911
Stock-in-trade		8,658,995	6,746,190
Trade debts	5	5,994,031	3,602,907
Loans and advances		61,505	68,112
Trade deposits and short-term prepayments		172,842	115,552
Accrued interest		11,611	99,089
Other receivables		4,500	23,319
Short-term investments - at amortised cost	6	414,499	414,499
Sales tax refunds due from government	7	4,895,171	3,913,275
Taxation - net		7,146,703	6,826,435
Cash and bank balances	8	2,433,500	8,833,047
		<u>32,144,798</u>	<u>32,945,336</u>
<b>Total assets</b>		<u><u>41,026,498</u></u>	<u><u>42,040,942</u></u>
<b>Equity and liabilities</b>			
<b>Share capital and reserves</b>			
Issued, subscribed and paid-up capital			
1,514,207,208 (31 December 2024: 1,514,207,208) ordinary shares of Rs 10 each		15,142,072	15,142,072
Capital reserve		2,345	2,345
Revenue reserve - Unappropriated profit		8,105,066	7,269,198
<b>Total equity</b>		<u>23,249,483</u>	<u>22,413,615</u>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
Retirement benefit obligations		223,623	208,591
Lease liability		-	314,039
		<u>223,623</u>	<u>522,630</u>
<b>Current liabilities</b>			
Trade and other payables	9	16,588,764	18,062,263
Lease liability		465,006	542,777
Accrued interest	10	428,922	424,189
Unclaimed dividend		70,700	75,468
		<u>17,553,392</u>	<u>19,104,697</u>
<b>Total liabilities</b>		<u>17,777,015</u>	<u>19,627,327</u>
<b>Contingencies and commitments</b>	11		
<b>Total equity and liabilities</b>		<u><u>41,026,498</u></u>	<u><u>42,040,942</u></u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Jo Hyun Kwoun  
Chairman

Young Dae Kim  
Chief Executive

Ashiq Ali  
Chief Financial Officer

LOTTE CHEMICAL PAKISTAN LIMITED  
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

Annexure - (c)

Amounts in Rs '000

	Share capital	Capital reserves	Reserves	Sub-total	Total equity
	Issued, subscribed and paid up capital		Unappropriated profit		
<b>Balance as at 1 January 2024</b>	15,142,072	2,345	6,867,542	6,869,887	22,011,959
Total comprehensive income for the nine months period ended 30 September 2024					
- Profit for the nine months period ended 30 September 2024	-	-	2,661,597	2,661,597	2,661,597
- Other comprehensive income for the nine months period ended 30 September 2024	-	-	-	-	-
	-	-	2,661,597	2,661,597	2,661,597
Final dividend for the year ended 31 December 2023 @ Rs 1.00 per share	-	-	(1,514,207)	(1,514,207)	(1,514,207)
Interim dividend for the year ending 31 December 2024 @ Rs 0.50 per share	-	-	(757,104)	(757,104)	(757,104)
<b>Balance as at 30 September 2024</b>	<u>15,142,072</u>	<u>2,345</u>	<u>7,257,828</u>	<u>7,260,173</u>	<u>22,402,245</u>
<b>Balance as at 1 January 2025</b>	15,142,072	2,345	7,269,198	7,271,543	22,413,615
Total comprehensive income for the nine months period ended 30 September 2025					
- Profit for the nine months period ended 30 September 2025	-	-	835,868	835,868	835,868
- Other comprehensive income for the nine months period ended 30 September 2025	-	-	-	-	-
	-	-	835,868	835,868	835,868
<b>Balance as at 30 September 2025</b>	<u>15,142,072</u>	<u>2,345</u>	<u>8,105,066</u>	<u>8,107,411</u>	<u>23,249,483</u>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

Jo Hyun Kwoun  
Chairman

Young Dae Kim  
Chief Executive

Ashiq Ali  
Chief Financial Officer



**LOTTE CHEMICAL PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2025**

Annexure - (d)

Amounts in Rs '000

		<b>Nine months period ended 30 September (Un-audited)</b>	
	Note	2025	2024
<b>Cash flows from operating activities</b>			
Cash (used in) / generated from operations	19	(4,454,878)	7,614,304
Finance costs paid - conventional		(69,487)	(83,051)
Payments to retirement benefit obligations		(3,323)	(2,733)
Long-term loans and advances - net		(61,693)	(11,710)
Long-term deposits and prepayments - net		670	1,030
Taxes and levies paid		(1,353,542)	(4,502,122)
Finance income received - conventional		485,418	727,871
Finance income received - islamic		58,403	178,127
Net cash (used in) / generated from operating activities		(5,398,432)	3,921,716
<b>Cash flows from investing activities</b>			
Payments for capital expenditure		(495,228)	(479,691)
Proceeds from disposal of property, plant and equipment		2,552	-
Net cash used in investing activities		(492,676)	(479,691)
<b>Cash flows from financing activities</b>			
Dividend paid		(4,768)	(6,811,379)
Repayment of short-term financing		-	(1,000,000)
Payment of lease liability		(503,671)	(498,975)
Net cash used in financing activities		(508,439)	(8,310,354)
<b>Net decrease in cash and cash equivalents</b>		<b>(6,399,547)</b>	<b>(4,868,329)</b>
Cash and cash equivalents at 1 January		9,247,546	5,766,422
<b>Cash and cash equivalents at 30 September</b>	8.2	<b>2,847,999</b>	<b>898,093</b>

The annexed notes 1 to 21 form an integral part of these condensed interim financial statements.

**Jo Hyun Kwoun**  
Chairman

**Young Dae Kim**  
Chief Executive

**Ashiq Ali**  
Chief Financial Officer