

ALSHAHEER FOODS

Ref: ASC/25-26/PSX291025

October 29, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30 2025

Dear Sir

We would like to inform the Pakistan Stock Exchange that the Board of Directors of Al Shaheer Corporation Limited (the Company) in their meeting held on Wednesday, October 29, 2025 at 11:30 AM at Company's registered office located at Suit No. G/5/5, 3rd Floor, Mansoor Tower, Block-8, Shahrah-e-Roomi, Clifton, Karachi, recommended the following:

- | | | |
|------|---------------|-----|
| i. | Cash Dividend | NIL |
| ii. | Bonus Shares | NIL |
| iii. | Right Shares | NIL |

The financial results of the Company as approved by the Board of Director of the Company are appended to this letter.

The Quarterly Financial Statements of the Company will be transmitted through PUCARS within 30 days of close of Quarter in compliance with applicable regulations.

Regards,

Al Shaheer Corporation Limited



Mubashhar Asif
Company Secretary

Encl: As above



Al Shaheer Corporation Limited
Suite # G/5/5, 3rd Floor, Mansoor Tower,
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

Office: +92-21-38781100
Fax: +92-21-35877017
Web: www.ascfoods.com

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30TH SEPTEMBER 2025

	September 2025 (Un Audited)	June 2025 (Audited)
	----- Rupees in '000' -----	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	3,722,250	3,775,033
Long-term investment	-	-
Deferred tax asset	-	-
	<u>3,722,250</u>	<u>3,775,033</u>
CURRENT ASSETS		
Stock-in-trade	166,351	-
Trade debts	33,875	10,234
Loans, advances and prepayments	1,278,608	1,046,347
Other receivables	416,887	419,658
Taxation - net	78,987	80,135
Cash and bank balances	5,113	5,042
	<u>1,979,821</u>	<u>1,561,416</u>
TOTAL ASSETS	<u>5,702,071</u>	<u>5,336,449</u>
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised capital	4,000,000	4,000,000
400,000,000 (2025: 400,000,000) ordinary shares of Rs. 10 each		
Issued, subscribed and paid-up capital	3,749,236	3,749,236
Share premium	1,507,705	1,507,705
Accumulated (loss)	(5,038,261)	(4,836,453)
	<u>218,680</u>	<u>420,488</u>
NON-CURRENT LIABILITIES		
Long-term financing	21,430	21,430
Deferred liability	118,936	118,936
	<u>140,365</u>	<u>140,365</u>
CURRENT LIABILITIES		
Trade and other payables	2,619,308	2,081,030
Accrued mark-up	77,552	-
Short-term borrowings	1,824,232	1,855,132
Current portion of long-term financing	821,933	839,433
	<u>5,343,026</u>	<u>4,775,596</u>
TOTAL EQUITY AND LIABILITIES	<u>5,702,071</u>	<u>5,336,449</u>
CONTINGENCIES AND COMMITMENTS		


COMPANY SECRETARY



AL SHAHEER CORPORATION LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - Unaudited
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

	Quarter Ended	
	September 30,2025	September 30,2024
	----- Rupees in '000' -----	
Turnover	91,845	88,197
Cost of sales	(192,200)	(161,047)
Gross loss	(100,355)	(72,850)
Administrative and distribution costs	(22,753)	(35,960)
Other income / (Expense) - Net	-	1
Operating loss	(123,108)	(108,809)
Finance cost	(77,552)	(1)
Loss before taxation	(200,660)	(108,810)
Levies - minimum tax	(1,148)	(1,102)
Taxation	-	-
Net loss for the period	(201,808)	(109,912)
	----- (Rupees) -----	
Loss per share	(0.54)	(0.29)




 COMPANY SECRETARY



AL SHAHEER CORPORATION LIMITED



UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME - Unaudited
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

	Quarter Ended	
	September 30,2025	September 30,2024
	----- Rupees in '000' -----	
Net loss for the period	(201,808)	(109,912)
Other comprehensive income	-	-
Total comprehensive loss for the period	<u>(201,808)</u>	<u>(109,912)</u>


 COMPANY SECRETARY
 

AL SHAHEER CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025

	Issued, subscribed and paid-up capital	Capital reserve Share premium	Revenue reserve Accumulated profit / (loss)	Total
----- Rupees in '000' -----				
Balance as at 01 July 2024 - Audited	3,749,236	1,507,705	(4,444,376)	812,565
Net loss for the period	-	-	(109,912)	(109,912)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	-	-	(109,912)	(109,912)
Balance as at 30th September 2024 - Unaudited	<u>3,749,236</u>	<u>1,507,705</u>	<u>(4,554,288)</u>	<u>702,653</u>
Balance as at 01 July 2025- Audited	3,749,236	1,507,705	(4,836,453)	420,488
Net loss for the period	-	-	(201,808)	(201,808)
Other comprehensive income	-	-	-	-
Total comprehensive loss for the period	-	-	(201,808)	(201,808)
Balance as at 30th September 2025 - Unaudited	<u>3,749,236</u>	<u>1,507,705</u>	<u>(5,038,261)</u>	<u>218,680</u>


 COMPANY SECRETARY


AL SHAHEER CORPORATION LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CASH FLOWS - Unaudited
FOR THE THREE MONTHS PERIOD ENDED 30 SEPTEMBER 2025**

	Quarter Ended	
	30 September 2025	30 September 2024
	----- Rupees in '000' -----	
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation and levies	(200,660)	(108,810)
Adjustments for non-cash items:		
Depreciation on operating fixed assets	63,298	70,876
Finance cost	77,552	1
	140,850	70,877
Working capital changes		
Stock-in-trade	(166,351)	-
Trade debts	(23,641)	(2,721)
Loans, advances and prepayments	(232,261)	(7,439)
Other receivables	2,772	-
Trade and other payables	538,278	75,407
	118,797	65,247
Taxes paid	-	-
Finance cost paid	-	(2)
Net cash generated from operating activities	58,986	27,312
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to property, plant and equipment	(10,515)	(7,354)
Net cash used in investing activities	(10,515)	(7,354)
CASH FLOWS FROM FINANCING ACTIVITIES		
Long-term financing - paid	(17,500)	(19,997)
Short-term financing - paid	(30,900)	-
Net cash used in financing activities	(48,400)	(19,997)
Net increase / (decrease) in cash and cash equivalents	71	(39)
Cash and cash equivalents at the beginning of the period	5,042	715
Cash and cash equivalents at the end of the period	5,113	676

COMPANY SECRETARY

